

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending October 31, 2010

### GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-10</b>	<b>\$7,778,243.68</b>	<b>\$7,464,999.43</b>				
<b>REVENUE FROM LOCAL SOURCES</b>						
AD VALOREM TAXES	\$25,979,668.00	\$25,979,668.00	\$1,815,989.93	6.99%	6.99%	(\$24,163,678.07)
OTHER LOCAL SOURCES	\$616,500.00	\$734,259.70	\$576,955.64	93.59%	78.58%	(\$39,544.36)
<b>TOTAL LOCAL SOURCES</b>	<b>\$26,596,168.00</b>	<b>\$26,713,927.70</b>	<b>\$2,392,945.57</b>	<b>9.00%</b>	<b>8.96%</b>	<b>(\$24,203,222.43)</b>
<b>REVENUE FROM STATE SOURCES</b>						
MAEP FUNDS	\$26,570,013.44	\$26,570,013.44	\$8,647,759.81	32.55%	32.55%	(\$17,922,253.63)
OTHER STATE SOURCES	\$2,400,346.52	\$2,398,781.22	\$898,711.24	37.44%	37.47%	(\$1,501,635.28)
<b>TOTAL STATE SOURCES</b>	<b>\$28,970,359.96</b>	<b>\$28,968,794.66</b>	<b>\$9,546,471.05</b>	<b>32.95%</b>	<b>32.95%</b>	<b>(\$19,423,888.91)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,544,617.17</b>	<b>\$1,544,617.17</b>	<b>\$905,325.87</b>	<b>58.61%</b>	<b>58.61%</b>	<b>(\$639,291.30)</b>
<b>OTHER FINANCING SOURCES</b>	<b>\$12,014,309.55</b>	<b>\$12,021,272.23</b>	<b>\$5,378,860.77</b>	<b>44.77%</b>	<b>44.74%</b>	<b>(\$6,635,448.78)</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$69,125,454.68</b>	<b>\$69,248,611.76</b>	<b>\$18,223,603.26</b>	<b>26.36%</b>	<b>26.32%</b>	<b>(\$50,901,851.42)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$76,903,698.36</b>	<b>\$76,713,611.19</b>	<b>\$18,223,603.26</b>	<b>23.70%</b>	<b>23.76%</b>	<b>(\$58,680,095.10)</b>
<b>EXPENDITURES</b>						
INSTRUCTION	\$38,415,137.10	\$38,522,209.60	\$11,270,856.37	29.34%	29.26%	(\$27,144,280.73)
SUPPORT SERVICES	\$20,954,038.26	\$21,237,280.30	\$6,432,058.54	30.70%	30.29%	(\$14,521,979.72)
NON-INSTRUCTIONAL	\$59,797.20	\$59,797.20	\$9,744.37	16.30%	16.30%	(\$50,052.83)
OTHER FINANCING	\$9,814,932.39	\$9,831,605.39	\$3,604,066.98	36.72%	36.66%	(\$6,210,865.41)
<b>TOTAL EXPENDITURES</b>	<b>\$69,243,904.95</b>	<b>\$69,650,892.49</b>	<b>\$21,316,726.26</b>	<b>30.78%</b>	<b>30.61%</b>	<b>(\$47,927,178.69)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/11</b>	<b>\$7,659,793.41</b>	<b>\$7,062,718.70</b>				
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$76,903,698.36</b>	<b>\$76,713,611.19</b>				

### SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-10</b>	<b>\$479,302.06</b>	<b>\$501,392.56</b>				
<b>REVENUE FROM LOCAL SOURCES</b>						
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$14,534.57	6.92%	6.92%	(\$195,465.43)
OTHER LOCAL SOURCES	\$1,446,329.62	\$1,446,329.62	\$313,887.24	21.70%	21.70%	(\$1,132,442.38)
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,656,329.62</b>	<b>\$1,656,329.62</b>	<b>\$328,421.81</b>	<b>19.83%</b>	<b>19.83%</b>	<b>(\$1,327,907.81)</b>
<b>REVENUE FROM STATE SOURCES</b>						
MAEP FUNDS	\$836,542.56	\$836,542.56	\$150,514.19	17.99%	17.99%	(\$686,028.37)
OTHER STATE SOURCES	\$1,314,374.23	\$1,194,896.38	\$224,350.02	17.07%	18.78%	(\$1,090,024.21)
<b>TOTAL STATE SOURCES</b>	<b>\$2,150,916.79</b>	<b>\$2,031,438.94</b>	<b>\$374,864.21</b>	<b>17.43%</b>	<b>18.45%</b>	<b>(\$1,776,052.58)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$11,220,755.31</b>	<b>\$12,769,353.80</b>	<b>\$2,624,380.91</b>			
<b>OTHER FINANCING SOURCES</b>	<b>\$644,632.92</b>	<b>\$846,924.92</b>	<b>\$141,139.38</b>	<b>21.89%</b>	<b>16.66%</b>	<b>(\$503,493.54)</b>
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$15,672,634.64</b>	<b>\$17,304,047.28</b>	<b>\$3,468,806.31</b>	<b>22.13%</b>	<b>20.05%</b>	<b>(\$12,203,828.33)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$16,151,936.70</b>	<b>\$17,805,439.84</b>	<b>\$3,468,806.31</b>	<b>21.48%</b>	<b>19.48%</b>	<b>(\$12,683,130.39)</b>
<b>EXPENDITURES</b>						
INSTRUCTION	\$6,949,471.74	\$8,392,574.50	\$2,058,403.62	29.62%	24.53%	(\$4,891,068.12)
SUPPORT SERVICES	\$2,572,885.61	\$2,683,410.02	\$928,049.06	36.07%	34.58%	(\$1,644,836.55)
NON-INSTRUCTIONAL	\$3,550,721.33	\$3,642,386.02	\$886,274.84	24.96%	24.33%	(\$2,664,446.49)
OTHER FINANCING	\$2,198,311.64	\$2,385,293.95	\$68,356.94	3.11%	2.87%	(\$2,129,954.70)
<b>TOTAL EXPENDITURES</b>	<b>\$15,271,390.32</b>	<b>\$17,103,664.49</b>	<b>\$3,941,084.46</b>	<b>25.81%</b>	<b>23.04%</b>	<b>(\$11,330,305.86)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/11</b>	<b>\$880,546.38</b>	<b>\$701,775.35</b>				
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$16,151,936.70</b>	<b>\$17,805,439.84</b>				

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending October 31, 2010

CAPITAL FUNDS						
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$2,363,341.40	\$3,361,395.49				
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$5,987.04	N/A	N/A	
OTHER FINANCING SOURCES	\$1,438,000.00	\$1,438,000.00	\$176,487.16	12.27%	12.27%	(\$1,261,512.84)
TOTAL REVENUE ALL SOURCES	\$1,438,000.00	\$1,438,000.00	\$182,474.20	12.69%	12.69%	(\$1,255,525.80)
TOTAL REVENUES AND BUDGETED RESERVES	\$3,801,341.40	\$4,799,395.49	\$182,474.20	4.80%	3.80%	(\$3,618,867.20)
<b>EXPENDITURES</b>						
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
SUPPORT SERVICES	\$1,205,505.24	\$1,205,505.24	\$541,079.10	44.88%	44.88%	(\$664,426.14)
CONSTRUCTION SERVICES	\$2,552,293.42	\$2,552,293.42	\$1,572,098.36	61.60%	61.60%	(\$980,195.06)
OTHER FINANCING	\$0.00	\$0.00	\$2,371.71	N/A	N/A	\$2,371.71
TOTAL EXPENDITURES	\$3,757,798.66	\$3,757,798.66	\$2,115,549.17	56.30%	56.30%	(\$1,642,249.49)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$43,542.74	\$1,041,596.83				
TOTAL EXPENDITURES AND FUND BALANCE	\$3,801,341.40	\$4,799,395.49				

DEBT FUNDS						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-10	\$3,333,073.78	\$3,422,932.66				
REVENUE FROM LOCAL SOURCES						
AD VALOREM TAXES	\$4,995,565.62	\$4,995,565.62	\$348,481.56	6.98%	6.98%	(\$4,647,084.06)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$7,968.65	N/A	N/A	\$7,968.65
TOTAL LOCAL SOURCES	\$4,995,565.62	\$4,995,565.62	\$356,450.21	7.14%	7.14%	(\$4,639,115.41)
OTHER FINANCING SOURCES	\$2,134,007.28	\$2,124,910.28	\$1,535,718.85	71.96%	72.27%	(\$598,288.43)
TOTAL REVENUE ALL SOURCES	\$7,129,572.90	\$7,120,475.90	\$1,892,169.06	26.54%	26.57%	(\$5,237,403.84)
TOTAL REVENUES AND BUDGETED RESERVES	\$10,462,646.68	\$10,543,408.56	\$2,248,619.27	21.49%	21.33%	(\$5,237,403.84)
<b>EXPENDITURES</b>						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00
DEBT SERVICES	\$7,120,475.90	\$7,120,475.90	\$4,538,423.65	63.74%	63.74%	(\$2,582,052.25)
OTHER FINANCING	\$0.00	\$0.00	\$139.86	N/A	N/A	\$139.86
TOTAL EXPENDITURES	\$7,120,475.90	\$7,120,475.90	\$4,538,563.51	63.74%	63.74%	(\$2,581,912.39)
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$3,342,170.78	\$3,422,932.66				
TOTAL EXPENDITURES AND FUND BALANCE	\$10,462,646.68	\$10,543,408.56				

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending October 31, 2010

TOTAL BUDGET COMPARISON						
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-10</b>	<b>\$13,953,960.92</b>	<b>\$14,750,720.14</b>				
LOCAL SOURCES	\$33,248,063.24	\$33,365,822.94	\$3,083,804.63	9.28%	9.24%	(\$30,164,258.61)
STATE SOURCES	\$31,121,276.75	\$31,000,233.60	\$9,921,335.26	31.88%	32.00%	(\$21,199,941.49)
FEDERAL SOURCES	\$12,765,372.48	\$14,313,970.97	\$3,529,706.78	27.65%	24.66%	(\$9,235,665.70)
OTHER FINANCING SOURCES	\$16,230,949.75	\$16,431,107.43	\$7,232,206.16	44.56%	44.02%	(\$8,998,743.59)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$93,365,662.22</b>	<b>\$95,111,134.94</b>	<b>\$23,767,052.83</b>	<b>25.46%</b>	<b>24.99%</b>	<b>(\$69,598,609.39)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$107,319,623.14</b>	<b>\$109,861,855.08</b>	<b>\$23,767,052.83</b>			
<b>EXPENDITURES</b>						
INSTRUCTION	\$45,364,608.84	\$46,914,784.10	\$13,329,259.99	29.38%	28.41%	(\$32,035,348.85)
SUPPORT SERVICES	\$24,732,429.11	\$25,126,195.56	\$7,901,186.70	31.95%	31.45%	(\$16,831,242.41)
NON-INSTRUCTIONAL	\$3,610,518.53	\$3,702,183.22	\$896,019.21	24.82%	24.20%	(\$2,714,499.32)
CONSTRUCTION SERVICES	\$2,552,293.42	\$2,552,293.42	\$1,572,098.36	61.60%	61.60%	(\$980,195.06)
DEBT SERVICES	\$7,120,475.90	\$7,120,475.90	\$4,538,423.65	63.74%	63.74%	(\$2,582,052.25)
OTHER FINANCING	\$12,013,244.03	\$12,216,899.34	\$3,674,935.49	30.59%	30.08%	(\$8,338,308.54)
<b>TOTAL EXPENDITURES</b>	<b>\$95,393,569.83</b>	<b>\$97,632,831.54</b>	<b>\$31,911,923.40</b>	<b>33.45%</b>	<b>32.69%</b>	<b>(\$63,481,646.43)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/11</b>	<b>\$11,926,053.31</b>	<b>\$12,229,023.54</b>				
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$107,319,623.14</b>	<b>\$109,861,855.08</b>				