

ANNETTE ISLAND SCHOOL DISTRICT

MONTHLY BUSINESS REPORT

MAY 20, 2025

89A 4TH AVE
METLAKATLA, AK 99926

MAY BUSINESS REPORT

2025

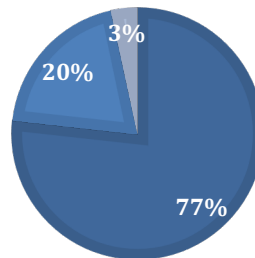
AUDIT

- The financial audit for FY25 is scheduled for the week of August 11th.

BUDGET – 100 GENERAL FUND

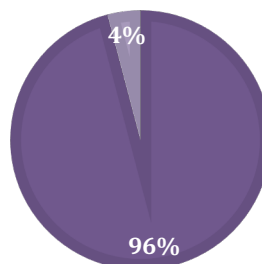
FUND 100 EXPENDITURES

■ YTD Expenditures ■ Encumbrance ■ Remaining Budget



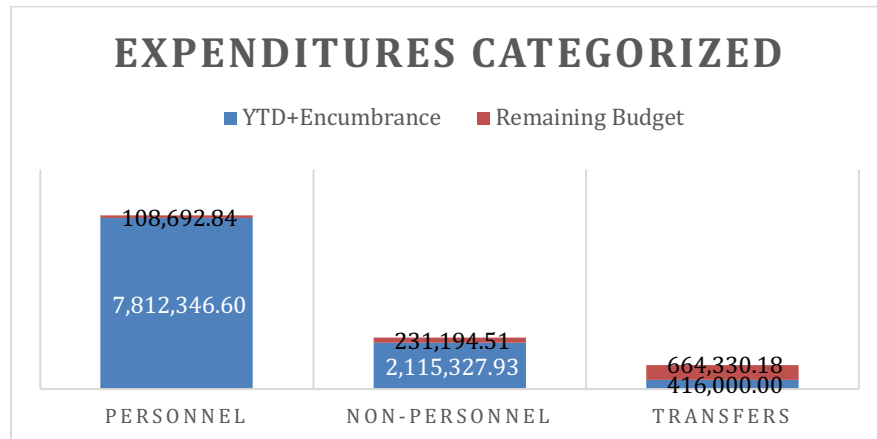
FUND 100 REVENUE

■ YTD Receipts ■ Unreceived Revenue



- FY25 General fund revenue budget is set at \$10,676,795 – expenditures budget is set at \$10,267,562 – transfers out budget \$1,080,330
- Expenses and revenues are including transactions from July 1, 2024 through April 30, 2025.
- Encumbrances include payroll for the remainder of the year and major overhead expenditures (i.e. electricity, heating oil, etc.).
- The FY25 General Fund Budget Revision 1 that was approved in January had a formula error when totaling the expenses. The total expenses are \$10,267,562 creating an overage of \$671,097. This will be balanced by reducing the transfers out in the next budget revision.

- FY26 Operating Budget is included for Board Review as a 2nd Reading with no changes from the 1st.



MORE UPDATES

- None at this time.
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CHECKING ACCOUNT ACTIVITY #1660

April 30, 2025

Beginning Balance	616.00
<u>Revenue</u>	
Deposits	28,283.27
Electronic Deposits	2,895,716.46
Sweep Transfers In	981,145.32
Total Revenue	<u>3,905,145.05</u>
<u>Expenses</u>	
Electronic Payments	947,349.37
Sweep Transfers Out	2,705,126.30
Checks Paid	251,442.38
Total Expenses	<u>3,903,918.05</u>
Ending Balance	<u><u>1,843.00</u></u>