

# DENTON ISD DISCUSSION OF CHAPTER 49 - RECAPTURE

## LOCAL REVENUE IN EXCESS OF ENTITLEMENT 2022-2023

Board of Trustees

August 23, 2022

#### HOUSE BILL 3 CHANGES

#### PRIOR TO HB 3

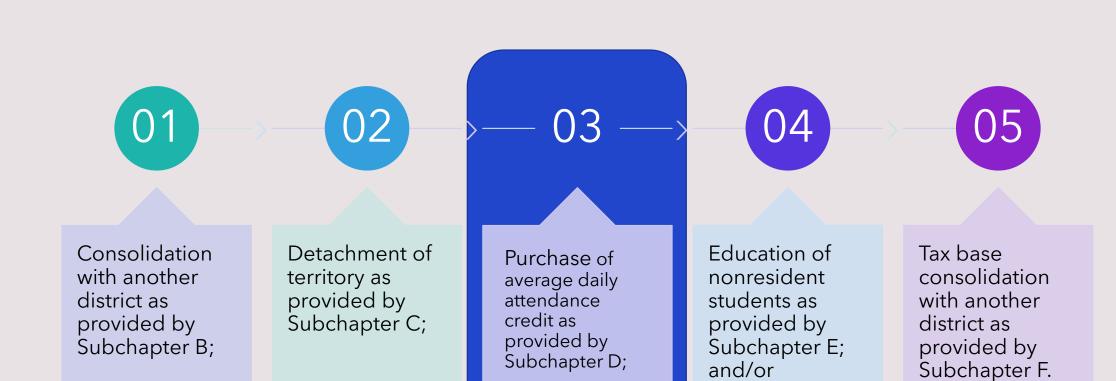
- Chapter 41
- Determination based on prior year final property values

 Designation based on equalized wealth levels (wealth per WADA)

#### AFTER HB 3 (2019)

- · Chapter 49
- Determination based on current year property values (2021 Certified values increased by 4.36%)
- Designation based on local revenue in excess of entitlement

#### **OPTIONS**





### NEXT STEPS

- Submit the District Intent to TEA Submitted on 8/16/2022
- Official Chapter 49 Notification/Agreement
   \*August 23<sup>rd</sup> Board Meeting Netting Contract
- Cannot Set Tax Rate Until Agreement is Received by TEA



### QUESTIONS