

The background features a light gray base with several abstract shapes: a large reddish-brown shape on the left, a large olive green shape on the right, and a white outline of a leaf on the far right. In the top left, there is a faint illustration of a leafy branch.

2023-2024 Budget Development Timeline

Board of Trustees

2/28/2023



Agenda



BUDGET CALENDAR

BUDGET PRIORITIES

Budget 2023-2024

July 1st – June 30th Fiscal Year

JANUARY

- Budget Calendar
- Demographer Projections
- Staffing Projections
- Campus Enrollment Projections

FEBRUARY

- Distribute Campus and Department Budgets
- Open Budget Prep Module for Budget Entry
- Receive New Budget Requests
- Begin Budget Workshops with Board of Trustees

MARCH

- Assist Campuses and Departments with Budget Inquiries and Entry of Budget
 - One-on-One Work Sessions
- Review Enrollment/ADA
- Review / Consider New Budget Requests
- Review Debt Structure
- Revenue Assumptions

Budget 2023-2024

July 1st – June 30th Fiscal Year

APRIL

- Budget Submittals Due from Campuses and Departments
- Projected Property Values
- Projected General Fund Revenues and Expenditures

MAY

- Compensation Plan Discussions
- Projected Revenue And Expenditures
- Consider Potential Legislative Updates
- Set Time, Date, and Place for Public Hearing
- Public Notice Accordingly

JUNE

- Public Hearing
- Budget Compilation
- Board of Trustees Considers Adoption of Budgets

Denton ISD

Budget Planning Calendar

2023-2024

January - June	Budget Committee meets to review budget requests and develop the proposed budget for the 2023-2024 fiscal year.
January - June	Budget workshops with Board of Trustees as required. Board conducts preliminary budget discussions and receives a progress report and updates on property values, legislative issues, and salary projections.
March 21	Budget Department to provide budget work sessions/trainings
March 23	Budget Department to provide budget work sessions/trainings
April 3	Campus and departmental budget submittals

Denton ISD

Budget Planning Calendar

2023-2024

April 1 – May 15	Business Office compiles budgetary data
April – May	Mailing of notices of appraised value by Chief Appraiser
April 30	The Chief Appraiser prepares and certifies to the Assessor for each school district participating in the appraisal district an estimate of the taxable value of property in that taxing unit. The Chief Appraiser assists each school district in determining values of property in that taxing unit for the taxing unit's budgetary purposes.

Denton ISD Budget Planning Calendar 2023-2024

May 12	72-hours notice for meeting
May 15	Deadline for submitting appraisal records to ARB
May 16	Meeting of Board of Trustees to decide on public meeting date on budget and proposed tax rate
May 18	Business Office to send Notice of Public Hearing on Budget and Tax Rate to Denton Record Chronicle
May 21	Notice of Public Hearing on Tax Rate to run in Denton Record Chronicle

Denton ISD Budget Planning Calendar 2023-2024

June 9	72-hours notice for public meeting
June 13	Public Hearing on Budget and Tax Rate
June 13	Board of Trustees to adopt the budget
June 20	Preparation of the proposed budget
July 15	Deadline for commissioner of education to send notice to school districts required to equalize wealth

Denton ISD Budget Planning Calendar 2023-2024

July 20	Deadline for ARB to approve appraisal records
July 25	Deadline for chief appraiser to certify rolls to taxing units
July/August	District submits certified values to Texas Education Agency
August	Texas Education Agency assigns tax rate
August 1	Certification of anticipated collection rate by collector
September 29	Tax rate due to Denton County
October	Approve tax levy roll The Tax Assessor prepares and mails tax bills

BOARD OF TRUSTEES BUDGET WORKSHOPS

FEBRUARY

- Budget Calendar
- Budget Priorities

MARCH

- Debt Service

APRIL

- FY23 Projections
- FY24 Projections
- Legislative Update
- Preliminary Property Values

MAY

- FY23 Projections
- FY24 Projections
- Legislative Update
- Set Time, Date, & Place for Public Hearing

JUNE

- Public Hearing
- Adopt Budgets



IT TAKES
ALL OF US!

Budget Priorities

CURRENT LAW

88TH LEGISLATIVE SESSION

- Enrollment-based funding vs attendance-based funding?
- Any change in the basic allotment?
 - \$100 increase = approximately \$1.4B biennium cost
 - Enough to keep up with inflation?
 - 14.5% - \$900 increase = approximately \$13.8B biennium cost
 - Current Law requires a % to be allocated to compensation increases
- Property tax relief

OPENING OF PAT CHEEK MIDDLE SCHOOL

COMPENSATION PLAN CONSIDERATIONS

REVIEW OF CONTRACTUAL OBLIGATIONS THAT MAY HAVE A COST INCREASE



Questions?