

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending October 31, 2011

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-11	\$10,779,518.43	\$10,779,518.43					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$26,129,500.00	\$26,129,500.00	\$2,645,375.36	10.12%	10.12%	(\$23,484,124.64)	(\$23,484,124.64)
OTHER LOCAL SOURCES	\$650,895.00	\$709,433.64	\$487,314.25	74.87%	68.69%	(\$163,580.75)	(\$222,119.39)
<b>TOTAL LOCAL SOURCES</b>	<b>\$26,780,395.00</b>	<b>\$26,838,933.64</b>	<b>\$3,132,689.61</b>	<b>11.70%</b>	<b>11.67%</b>	<b>(\$23,647,705.39)</b>	<b>(\$23,706,244.03)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$28,537,983.14	\$28,537,983.14	\$9,156,055.04	32.08%	32.08%	(\$19,381,928.10)	(\$19,381,928.10)
OTHER STATE SOURCES	\$2,322,734.94	\$2,337,505.99	\$895,555.97	38.56%	38.31%	(\$1,427,178.97)	(\$1,441,950.02)
<b>TOTAL STATE SOURCES</b>	<b>\$30,860,718.08</b>	<b>\$30,875,489.13</b>	<b>\$10,051,611.01</b>	<b>32.57%</b>	<b>32.56%</b>	<b>(\$20,809,107.07)</b>	<b>(\$20,823,878.12)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$879,721.54	\$899,476.50	\$69,945.81	7.95%	7.78%	(\$809,775.73)	(\$829,530.69)
<b>OTHER FINANCING SOURCES</b>							
	\$7,656,950.83	\$7,661,498.05	\$50,737.39	0.66%	0.66%	(\$7,606,213.44)	(\$7,610,760.66)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$66,177,785.45</b>	<b>\$66,275,397.32</b>	<b>\$13,304,983.82</b>	<b>20.10%</b>	<b>20.08%</b>	<b>(\$52,872,801.63)</b>	<b>(\$52,970,413.50)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$76,957,303.88</b>	<b>\$77,054,915.75</b>	<b>\$13,304,983.82</b>	<b>17.29%</b>	<b>17.27%</b>	<b>(\$63,652,320.06)</b>	<b>(\$63,749,931.93)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$37,507,056.50	\$37,807,799.80	\$8,838,280.64	23.56%	23.38%	(\$28,668,775.86)	(\$28,969,519.16)
SUPPORT SERVICES	\$21,739,807.07	\$21,512,776.51	\$5,999,460.28	27.60%	27.89%	(\$15,740,346.79)	(\$15,513,316.23)
NON-INSTRUCTIONAL	\$30,760.40	\$79,349.76	\$19,959.09	64.89%	25.15%	(\$10,801.31)	(\$59,390.67)
OTHER FINANCING	\$11,172,443.53	\$11,031,801.05	\$685,626.40	6.14%	6.21%	(\$10,486,817.13)	(\$10,346,174.65)
<b>TOTAL EXPENDITURES</b>	<b>\$70,450,067.50</b>	<b>\$70,431,727.12</b>	<b>\$15,543,326.41</b>	<b>22.06%</b>	<b>22.07%</b>	<b>(\$54,906,741.09)</b>	<b>(\$54,888,400.71)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$6,507,236.38	\$6,623,188.63					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$76,957,303.88</b>	<b>\$77,054,915.75</b>					

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-11	\$641,046.15	\$641,046.15					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$21,704.70	10.34%	10.34%	(\$188,295.30)	(\$188,295.30)
OTHER LOCAL SOURCES	\$1,725,710.88	\$1,728,902.12	\$223,030.11	12.92%	12.90%	(\$1,502,680.77)	(\$1,505,872.01)
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,935,710.88</b>	<b>\$1,938,902.12</b>	<b>\$244,734.81</b>	<b>12.64%</b>	<b>12.62%</b>	<b>(\$1,690,976.07)</b>	<b>(\$1,694,167.31)</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$698,185.86	\$698,185.86	\$172,061.96	24.64%	24.64%	(\$526,123.90)	(\$526,123.90)
OTHER STATE SOURCES	\$993,951.95	\$991,385.95	\$262,107.64	26.37%	26.44%	(\$731,844.31)	(\$729,278.31)
<b>TOTAL STATE SOURCES</b>	<b>\$1,692,137.81</b>	<b>\$1,689,571.81</b>	<b>\$434,169.60</b>	<b>25.66%</b>	<b>25.70%</b>	<b>(\$1,257,968.21)</b>	<b>(\$1,255,402.21)</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$9,003,858.89	\$8,026,472.25	\$1,919,272.57	21.32%	23.91%	(\$7,084,586.32)	(\$6,107,199.68)
<b>OTHER FINANCING SOURCES</b>							
	\$904,578.52	\$770,386.04	\$62,409.78	6.90%	8.10%	(\$842,168.74)	(\$707,976.26)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$13,536,286.10</b>	<b>\$12,425,332.22</b>	<b>\$2,660,586.76</b>	<b>19.66%</b>	<b>21.41%</b>	<b>(\$10,875,699.34)</b>	<b>(\$9,764,745.46)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$14,177,332.25</b>	<b>\$13,066,378.37</b>	<b>\$2,660,586.76</b>	<b>18.77%</b>	<b>20.36%</b>	<b>(\$11,516,745.49)</b>	<b>(\$10,405,791.61)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$6,377,560.81	\$6,004,847.26	\$1,834,675.62	28.77%	30.55%	(\$4,542,885.19)	(\$4,170,171.64)
SUPPORT SERVICES	\$2,152,520.45	\$1,607,053.97	\$492,448.29	22.88%	30.64%	(\$1,660,072.16)	(\$1,114,605.68)
NON-INSTRUCTIONAL	\$4,269,975.26	\$4,271,483.59	\$861,686.51	20.18%	20.17%	(\$3,408,288.75)	(\$3,409,797.08)
OTHER FINANCING	\$770,676.10	\$542,096.04	\$60,961.52	7.91%	11.25%	(\$709,714.58)	(\$481,134.52)
<b>TOTAL EXPENDITURES</b>	<b>\$13,570,732.62</b>	<b>\$12,425,480.86</b>	<b>\$3,249,771.94</b>	<b>23.95%</b>	<b>26.15%</b>	<b>(\$10,320,960.68)</b>	<b>(\$9,175,708.92)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/11	\$606,599.63	\$640,897.51					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$14,177,332.25</b>	<b>\$13,066,378.37</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending October 31, 2011

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$3,656,261.08	\$3,656,261.08					
REVENUE FROM LOCAL SOURCES	\$0.00	\$0.00	\$5,217.73	N/A	N/A		
OTHER FINANCING SOURCES	\$2,516,504.94	\$2,516,504.94	\$0.00	0.00%	0.00%	(\$2,516,504.94)	(\$2,516,504.94)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$2,516,504.94</b>	<b>\$2,516,504.94</b>	<b>\$5,217.73</b>	<b>0.21%</b>	<b>0.21%</b>	<b>(\$2,511,287.21)</b>	<b>(\$2,511,287.21)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$6,172,766.02</b>	<b>\$6,172,766.02</b>	<b>\$5,217.73</b>	<b>0.08%</b>	<b>0.08%</b>	<b>(\$6,167,548.29)</b>	<b>(\$6,167,548.29)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
SUPPORT SERVICES	\$2,188,864.73	\$2,200,578.22	\$213,510.96	9.75%	9.70%	(\$1,975,353.77)	(\$1,987,067.26)
CONSTRUCTION SERVICES	\$3,940,514.67	\$3,928,801.18	\$692,876.69	17.58%	17.64%	(\$3,247,637.98)	(\$3,235,924.49)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$43,386.62	\$43,386.62	\$4,850.68	N/A	N/A	(\$38,535.94)	(\$38,535.94)
<b>TOTAL EXPENDITURES</b>	<b>\$6,172,766.02</b>	<b>\$6,172,766.02</b>	<b>\$911,238.33</b>	<b>14.76%</b>	<b>14.76%</b>	<b>(\$5,261,527.69)</b>	<b>(\$5,261,527.69)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$0.00	\$0.00					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$6,172,766.02</b>	<b>\$6,172,766.02</b>					

DEBT FUNDS							
DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1	\$4,056,304.43	\$4,056,304.43					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$5,022,352.40	\$5,022,352.40	\$520,380.45	10.36%	10.36%	(\$4,501,971.95)	(\$4,501,971.95)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$6,350.13	N/A	N/A	\$6,350.13	\$6,350.13
<b>TOTAL LOCAL SOURCES</b>	<b>\$5,022,352.40</b>	<b>\$5,022,352.40</b>	<b>\$526,730.58</b>	<b>10.49%</b>	<b>10.49%</b>	<b>(\$4,495,621.82)</b>	<b>(\$4,495,621.82)</b>
OTHER FINANCING SOURCES	\$1,993,090.28	\$1,993,090.28	\$665,638.75	33.40%	33.40%	(\$1,327,451.53)	(\$1,327,451.53)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$7,015,442.68</b>	<b>\$7,015,442.68</b>	<b>\$1,192,369.33</b>	<b>17.00%</b>	<b>17.00%</b>	<b>(\$5,823,073.35)</b>	<b>(\$5,823,073.35)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$11,071,747.11</b>	<b>\$11,071,747.11</b>	<b>\$1,719,099.91</b>	<b>15.53%</b>	<b>15.53%</b>	<b>(\$9,352,647.20)</b>	<b>(\$9,352,647.20)</b>
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$7,015,442.68	\$7,015,442.68	\$5,023,940.95	71.61%	71.61%	(\$1,991,501.73)	(\$1,991,501.73)
OTHER FINANCING	\$0.00	\$0.00	\$9,079.18	N/A	N/A	\$9,079.18	\$9,079.18
<b>TOTAL EXPENDITURES</b>	<b>\$7,015,442.68</b>	<b>\$7,015,442.68</b>	<b>\$5,033,020.13</b>	<b>71.74%</b>	<b>71.74%</b>	<b>(\$1,982,422.55)</b>	<b>(\$1,982,422.55)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,056,304.43	\$4,056,304.43					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$11,071,747.11</b>	<b>\$11,071,747.11</b>					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending October 31, 2011

### TOTAL BUDGET COMPARISON

DESCRIPTION	BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET VARIANCE	AMENDED BUDGET VARIANCE
<b>REVENUES</b>							
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-1</b>	<b>\$19,133,130.09</b>	<b>\$19,133,130.09</b>					
LOCAL SOURCES	\$33,738,458.28	\$33,800,188.16	\$3,909,372.73	11.59%	11.57%	(\$29,829,085.55)	(\$29,890,815.43)
STATE SOURCES	\$32,552,855.89	\$32,565,060.94	\$10,485,780.61	32.21%	32.20%	(\$22,067,075.28)	(\$22,079,280.33)
FEDERAL SOURCES	\$9,883,580.43	\$8,925,948.75	\$1,989,218.38	20.13%	22.29%	(\$7,894,362.05)	(\$6,936,730.37)
OTHER FINANCING SOURCES	\$13,071,124.57	\$12,941,479.31	\$778,785.92	5.96%	6.02%	(\$12,292,338.65)	(\$12,162,693.39)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$89,246,019.17</b>	<b>\$88,232,677.16</b>	<b>\$17,163,157.64</b>	<b>19.23%</b>	<b>19.45%</b>	<b>(\$72,082,861.53)</b>	<b>(\$71,069,519.52)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$108,379,149.26</b>	<b>\$107,365,807.25</b>	<b>\$17,163,157.64</b>	<b>15.84%</b>	<b>15.99%</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$43,884,617.31	\$43,812,647.06	\$10,672,956.26	24.32%	24.36%	(\$33,211,661.05)	(\$33,139,690.80)
SUPPORT SERVICES	\$26,081,192.25	\$25,320,408.70	\$6,705,419.53	25.71%	26.48%	(\$19,375,772.72)	(\$18,614,989.17)
NON-INSTRUCTIONAL	\$4,300,735.66	\$4,350,833.35	\$881,645.60	20.50%	20.26%	(\$3,419,090.06)	(\$3,469,187.75)
CONSTRUCTION SERVICES	\$3,940,514.67	\$3,928,801.18	\$692,876.69	17.58%	17.64%	(\$3,247,637.98)	(\$3,235,924.49)
DEBT SERVICES	\$7,015,442.68	\$7,015,442.68	\$5,023,940.95	71.61%	71.61%	(\$1,991,501.73)	(\$1,991,501.73)
OTHER FINANCING	\$11,986,506.25	\$11,617,283.71	\$760,517.78	6.34%	6.55%	(\$11,225,988.47)	(\$10,856,765.93)
<b>TOTAL EXPENDITURES</b>	<b>\$97,209,008.82</b>	<b>\$96,045,416.68</b>	<b>\$24,737,356.81</b>	<b>25.45%</b>	<b>25.76%</b>	<b>(\$72,471,652.01)</b>	<b>(\$71,308,059.87)</b>
<b>FUND BALANCE (PROJECTED FOR BUDGET) 7/1</b>	<b>\$11,170,140.44</b>	<b>\$11,320,390.57</b>					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$108,379,149.26</b>	<b>\$107,365,807.25</b>					