



FINANCE COMMITTEE

509 Burcham Drive, East Lansing, MI 48823

Members: Kath Edsall (Chair), Estrella Torrez, and Abbie Tykocki

Minutes

May 22, 2025 – 10:00 a.m.

ELHS Board Room

1. Opening of Meeting

- a. Finance committee member Kath Edsall called the meeting to order at 10:02 a.m.
- b. Roll call.
 - i. Members present: Kath Edsall, Estrella Torrez and Abbie Tykocki.
 - ii. Members absent: None.
 - iii. Non-members present: Dori Leyko, Superintendent, and Lisa Allen, Director of Finance.
- c. Approval of agenda: May 22, 2025
 - i. Kath Edsall proposed an amendment to the agenda to add to "Items of Discussion", c. Financial impact of the closure of Red Cedar 3rd-grade classroom.
 - ii. Moved by Abbie Tykocki and supported by Estrella Torrez, to approve the May 22, 2025, agenda with the addition of the proposed amendment of item c. The motion carried, 3-0.
- d. Approval of minutes: May 12, 2025
 - i. Moved by Estrella Torrez and supported by Abbie Tykocki that the minutes of the May 12, 2025, meeting be approved as presented. The motion carried, 3-0.

2. Public Comment

- a. None.

3. Items of Discussion

- a. Reviewed the proposed 2024-25 final budget revision. Discussed the additional adjustments made since the review on May 12, 2025. Since the last meeting, the May state aid payment has been received, and an additional review of remaining expenses to be incurred until June 30 has been completed. The proposed final budget revision for the general fund shows a draw from the fund balance of about \$ 1.1M.
- b. Reviewed the proposed 2025-26 budget.

- i. For the general fund, in addition to items discussed at the May 12, 2025, meeting, other revenue and expense expectations for the upcoming year were reviewed. The draw from fund balance was estimated at about \$1.5M.
 - ii. The Food Service fund was reviewed, and the maximum fund balance allowed was discussed.
 - iii. The Student/School Activity Fund was reviewed.
 - c. Financial impact of the closure of Red Cedar 3rd-grade classroom
 - i. The average total compensation for an elementary teacher was discussed.
 - ii. The elementary class sizes for all schools and the schools of choice (SOC) process were discussed.
- 4. Adjourned at 11:25 a.m.