



Wharton County Junior College

Proposed Agenda Item Board of Trustees Meeting

Complete this form and submit it to the Office of the President by noon on Friday, 11 days prior to the Tuesday evening meeting of the Board of Trustees. If this form does not provide enough space, you may use an expanded version *as long as you follow the format specified below.*

Date of Board Meeting: March 30, 2021 Date of This Proposal: March 10, 2021

SUBJECT:

Information Item.

RECOMMENDATION:

Use the Sealed Request for Proposal from in order to solicit and select offers from prospective banks to serve as the College District's Official Bank Depository.

BACKGROUND/RATIONALE:

The State of Texas and the TEA detail specific steps that should be taken when soliciting and choosing a School Depository. The steps to complete the Request for Sealed Proposals are outlined in Chapter 109 of the Texas Administrative Code, and Chapter 45 (G) of the Texas Education Code complete with forms and a proposal submission packet for the Banks. In addition to publicly advertising for a School Depository, the College has historically sent a Request for Sealed Proposal packet to every bank located in our tax district. Any new agreement would take effect with the start of the new school year on September 1st, 2021.

Estimated Cost & Budgetary Support (how will this be paid for?): Estimated \$0.00

Unrestricted Operating Budget for 2021 - 2022

RESOURCE PERSON(S) [name(s) and title(s)]:


Bryce D. Kocian, Vice President of Administrative Services
Gus Wessels Jr., Dean of Business Services
Philip Wuthrich, Director of Purchasing

SIGNATURES:



Originator

3-10-21
Date



Cabinet-Level Supervisor

03/11/2021
Date

PRESIDENT'S APPROVAL:



3-19-21
Date