



EDEN PRAIRIE SCHOOLS

Inspiring each student every day

Fiscal Year 2024-25 Levy

DECEMBER 11, 2023

PRESENTED BY:

JASON MUTZENBERGER,
EXECUTIVE DIRECTOR OF
BUSINESS SERVICES

Overview of Levy Changes

Fund	Pay 23	Pay 24	\$ Change	% Change
General	\$47,651,257	\$49,660,251	+ \$2,008,994	+ 4.22%
Community Education	1,261,482	1,302,511	+ 41,029	+ 3.25
Debt Service	7,995,522	9,412,377	+ 1,416,855	+ 17.72
Total	\$56,908,261	\$60,375,139	+ \$ 3,466,878	+ 6.09%

Note: Includes an under levy of \$992,762.23

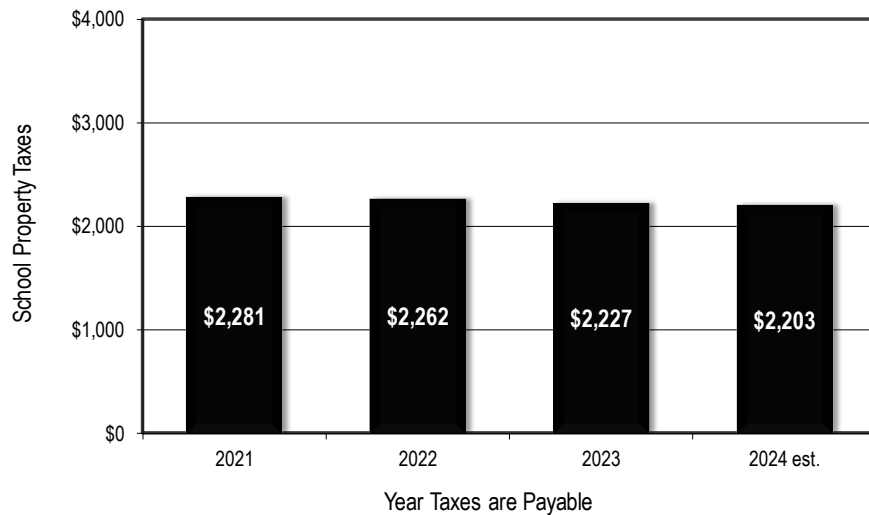


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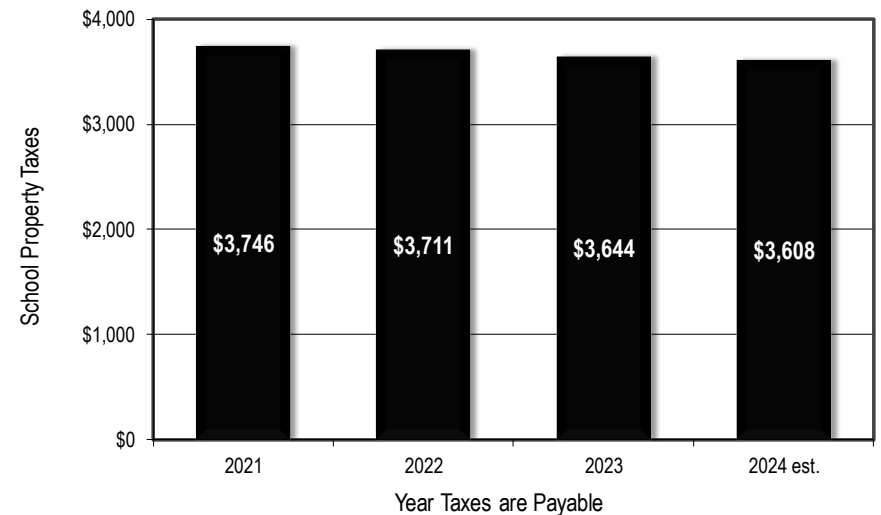
Estimated Changes in School Property Taxes, 2021-24

Based on No Changes in Property Value

Example 3: \$540,000 Residential Homestead Property

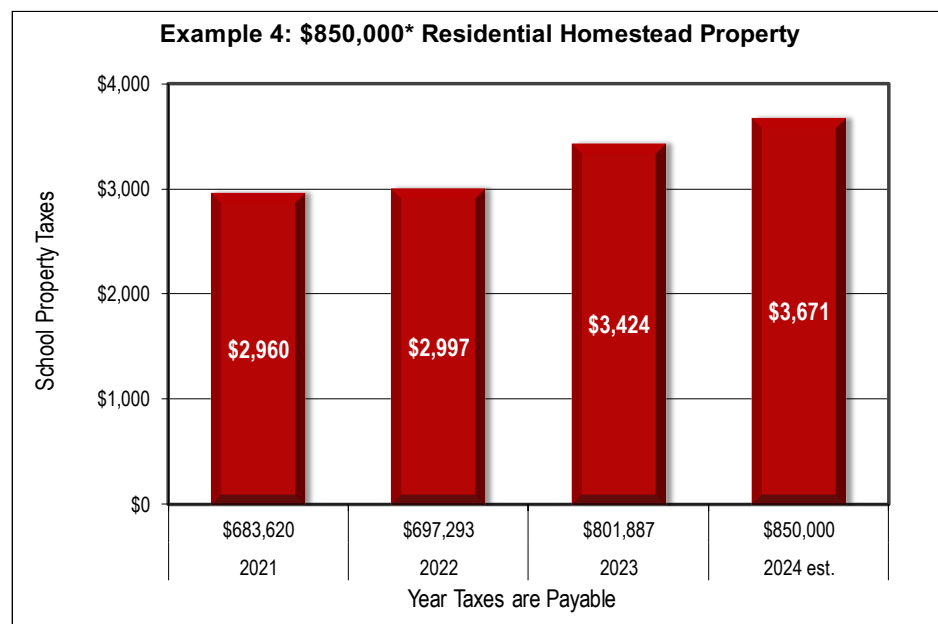
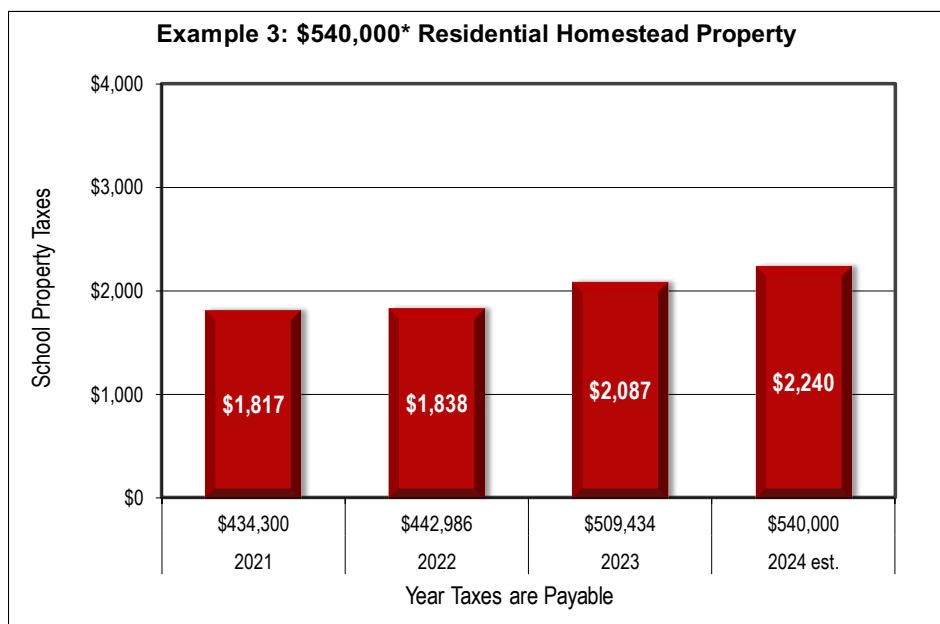


Example 4: \$850,000 Residential Homestead Property



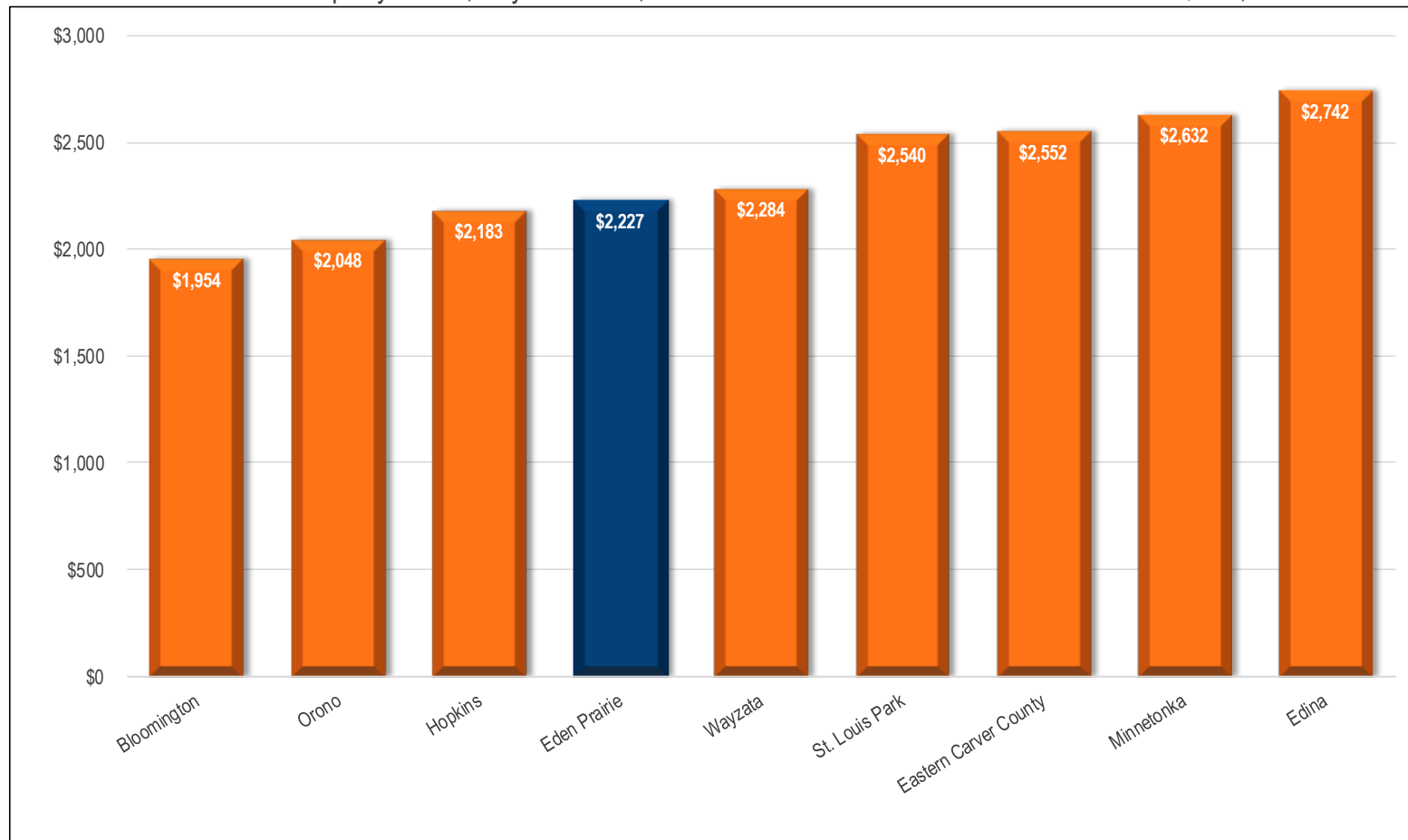
Estimated Changes in School Property Taxes, 2021-24

Based on 24.3% Cumulative Changes in Property Value



* Estimated market value for taxes payable in 2024. Taxes are calculated based on changes in market value of 2.0% from 2021 to 2022, 15.0% from 2022 to 2023 and 6.0% from 2023 to 2024.

Total School Property Taxes, Payable 2023, on a Home with an Estimated Market Value of \$540,000



Source: Pay 23 School Tax Report

School Board Approval

Certify
the Pay
24 Levy

- We recommend the School Board of Independent School District No. 272 approve a final levy for taxes payable in 2024 in the amount of \$60,375,139





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Questions?