

CCC Board of Education – Topic Summary	
Topic:	Resolution No. R23/24-32, Calling for a Measure Election
Date:	June 26, 2024
Presenter:	Jeff Shaffer, Vice President
Division/Department:	College Services / Finance & Operations
RECOMMENDATION:	Approve Resolution No. R23/24-32, Calling for a Measure Election for General Obligation Bonds Not to Exceed \$120 Million and Approve Ballot Measure Language

REASON FOR BOARD CONSIDERATION:

Anytime Clackamas Community College District would like to put something out for a vote the Board needs to call for an election. To issue General Obligation Bonds paid from property taxes, the College has to put a measure out to the District for a vote.

BACKGROUND:

In 2014, the District passed a vote and issued bonds to pay for capital improvements. Some of these bonds are set to expire in 2024. The College is asking for a renewal of the expiring bonds, which would keep the voters at their current rate they are paying, which is \$0.25 per \$1,000, for the next 21 years.

At the May 15, 2024 meeting you received a presentation from Jeremy Wright, Wright Public Affairs, about the latest polling data and ballot measure language. There was a suggestion to try to add in the word, “emerging” in front of “technology” so you can see the redline and clean versions of Exhibit A attached. Also attached is the proposed Explanatory Statement that the Board will be submitted with the ballot measure language. This is a final read and we are asking for approval.

BUDGET IMPACT/SOURCE OF FUNDS:

This would affect capital project spending.

FUTURE REPORT:

No future reports until after the November 2024 election.