

Pana Community School District #8

Pana Educational Foundation Committee Minutes

Date: March 20, 2012

Time: 7:05 AM

Location: Pana Unit 8 School District Office

Call To Order By: Dr. Lett, Superintendent

Roll Call: Members present were Dr. Bill Beyers, Jim Downs, Jay Dunseth and Al Stupek.

Members Absent: Rebecca Carter, Dennis Ishmael and Rhonda Weideman

Superintendent Present: Yes

Visitors: None

Approval of Minutes: Downs made a motion to approve the minutes from the PEF January 16, 2013 meeting seconded by Dunseth. All Yes. No PEF meeting was held in February, 2013.

Treasurer's Report: Jim Downs reported that the PEF regular checking account balance as of February 28, 2013 was \$84,680.64.

Jim reported that he has purchased 3 Certificate of Deposits (\$40,000 for 1 year, \$40,000 for 2 years and \$25,000 for 3 years.) Jim reports that \$31,834 has been reserved for a scholarship in memory of Rubie Munzenmaier which is estimated to last around 15 years.

Postage for the recent PEF newsletter totaled \$647. (\$517 for Pana, \$15 for Rosamond, \$28 for Ocone and \$87 for Tower Hill.) Printing cost was \$880.

Dr. Lett presented a bill for \$13.00 for the late filing of the PEF's Annual Report with the Secretary of State along with a \$5.00 fee for an address change. He also informed the PEF Board that we recently received a notice from the IRS stating that the PEF's 501(c)3 status has been revoked for failure to file a required annual form 990 for the past 3 years. No one at the Unit Office remembers receiving any notices for such filing and it was reported that other 501(c)3 organizations around town have complained of the same. It will cost \$400 to re-file and Mike Trexler's office will take care of the PEF's reapplication and will act as agent in the future for the PEF's annual filings. We also discussed the possibility of hiring a part time clerical worker for the PEF. This person could be a school employee. Dr. Lett will check with the Service Workers' Union about this.

Dr. Beyers made the motion to approve the treasurer's report and the help of Mike Trexler's office. Motion was seconded by Dunseth. All Yes.

Items Discussed:

Committee Reports:

- 1) **Scholarship** – Dr. Lett reported that Mary Brauer Clawson and Dr. Habib Zuleir have inquired into setting up scholarships in memory of relatives. They will work through Heather Strom at the high school on this but Jim Downs may need to be consulted at some point.
- 2) **Courtyard** – Nothing to report for now.
- 3) **Mini-Grants** – Dr. Lett reports that about half of the pictures have been taken and we'll be working on getting the rest of them done within the near future.

Publicity – Final figures for Scoring for Education show the program making \$3,987 with Peoples Bank providing \$1,276 and First National Bank providing \$2,711. Further breakdown of the total showed boys' regular season totaling \$1,190 and girls' \$245. Specialty games totals were \$1,392 for boys and \$1,160 for girls. Gary Ade will schedule a promotional photo shoot in the near future.

New Business:

A Business Sponsor Showcase event has been scheduled for April 19, 2013 at Lincoln Scholl from Noon to 1:00 PM. The event will showcase the school district's use of smartboard technology and smartboard responders. We'll look to publicize this event on the PEF website and in the Pana News.

Next PEF Board meeting is set for Wednesday, April 17, 2013 at 7:00 AM at the Pana CUSD #8 office.

Motion to adjourn was made by Dr. Beyers seconded by Dunseth. All yes.

Meeting adjourned at 7:43AM.