



BOARD OF SCHOOL TRUSTEES

**KELLER INDEPENDENT SCHOOL DISTRICT**

**4B. Action**

**Date: August 28, 2006**

**SUBJECT: 2006-2007 BUDGET ADOPTION**

**BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district's mission.**

**FISCAL NOTE: Current Law Revenue from State and Local Sources**

**Background Information:**

- TEA requires having an annual budget adopted by August 31 of each year.

**Administrative Considerations:**

- The attached summary is of the 2006-2007 budgets for General Fund, Food Service, Technology, and Debt Service as presented at the budget workshops on August 3, August 22 and the public hearing.
- The 2006-2007 Debt Service budget calls for the use of \$2,401,858 of the district's Debt Service fund balance. The funds used from the Debit Service fund balance were created through interest earned on bond funds during bond construction programs.

+++++

**The administration recommend approval of the 2006-2007 budget for the General Fund, Food Service, Technology, and Debt Service funds including the use of \$2,401,858 for the Debt Service fund from the Debt Service Fund Balance and the final amended 2005-2006 budget for the General Fund, Child Nutrition, Technology, and Debt Service funds as presented.**

Respectfully submitted,

Kent V. Morrison, III  
Chief Financial Officer