

Investment Report

1. **Background:**

The Texas Public Funds Investment Act requires that the Board of Trustees review and approve the school district's investment report.

2. **Process:**

NA

3. **Fiscal Impact:**

District funds are invested per Board Policy CDA.

4. **Recommendation:**

NA

5. **Required:**

NA

SOUTHWEST INDEPENDENT SCHOOL DISTRICT

Interest for Dec 2024

CHECKING ACCT. INTEREST-PNC BANK 1110.00				POST TO 12-1-2024	
GENERAL FUND	XXXXXX2965	161-00-5742.00-000-00000	2025	\$	14,117.75
TAX ACCOUNT	XXXXXX3696	861-00-2171.00-000-00000	2025	\$	6,012.17
INTEREST & SINKING FUND	XXXXXX3602	599-00-5742.00-998-99000	2025	\$	1,196.31
LOCAL BUILDING FUND-BONDS 2023	XXXXXX3776	694-00-5742.00-998-99000	2025	\$	3,283.17
CAFETERIA FUND	XXXXXX3477	240-00-5742.00-998-99000	2025	\$	-
SWISD SCHOLARSHIP FUND	XXXXXX3899	167-00-5742.00-998-99000	2025	\$	508.53
STUDENT ACTIVITY FUND	XXXXXX3821	865-00-2171.00-000-00000	2025	\$	1,421.68
PAYROLL FUND	XXXXXX4007	863-00-2171.00-000-00000	2025	\$	2,453.74
TOTAL CHECKING INTEREST				\$	28,993.35

	<u>Lone Star Monthly Average</u>			<u>1110.04</u>		<u>POST TO 12-1-2024</u>
<u>LONE STAR INVESTMENT POOL</u>	ENDING BALANCE					
GENERAL FUND	\$	10,387,759.95	161-00-5742.00-998-99000	2025	\$	43,330.46
<u>TOTAL LONE STAR INTEREST</u>			<u>\$ 10,387,759.95</u>		<u>\$</u>	<u>43,330.46</u>

<u>PNC Bank Monthly Average 1110.00</u>				<u>POST TO 12-1-2024</u>	
<u>PNC Bank INVESTMENTS</u>					
GENERAL FUND CD'S and NOTES	\$	31,000,000.00	161-00-5742.00-998-99000	2025	
INTEREST & SINKING CD'S and NOTES			599-00-5742.00-998-99000	2025	
SCHOLARSHIP FUND CD'S	\$	1,500,000.00	167-00-5742.00-998-99000	2025	
CAFETERIA FUND CD'S	\$	500,000.00	240-00-5742-00-998-99000	2025	
Local Building 2023	\$	90,055,000.00	694-00-5742-00-998-99000	2025	\$ 381,368.75
TOTALPNC Safekeeping INVESTMENT INTEREST	\$	123,055,000.00			\$ 381,368.75

<u>Texpool Monthly Average</u>				1110.02	<u>POST TO 12-1-2024</u>
<u>TEXPOOL INTEREST</u>	ENDING BALANCE				
GENERAL FUND	\$9,464,112.03	161-00-5742.00-998-99000	2025		\$36,519.96
SWISD SCHOLARSHIP FUND	\$429,875.90	167-00-5742.00-998-99000	2025		\$1,658.84
INTEREST & SINKING FUND	\$11,085,937.45	599-00-5742.00-998-99000	2025		\$42,778.25
CAFETERIA FUND	\$1,336,102.00	240-00-5742.00-998-99000	2025		\$4,149.89
LOCAL BUILDING FUND 2016		696-00-5742.00-998-99000	2025		
LOCAL BUILDING FUND 2019		699-00-5742.00-998-99000	2025		
LOCAL BUILDING FUND 2023	\$91,732,160.60	694-00-5742.00-998-99000	2025		\$363,817.30
TOTAL TEXPOOL INTEREST	\$114,048,187.98				\$448,924.24
TOTAL INTEREST					\$ 902,616.80

 Scott Stephens
 Chief Financial Officer
 Investment Officer

Southwest Independent School District
Scholarship Fund
December 2024

ACCOUNT ACTIVITY

Beginning Balance	\$448,494.22
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EXPENSES:

Total Expenses	\$0.00
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REVENUES:

Credit for Interest	\$508.53
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Total Revenue	\$508.53
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Ending Balance	<u>\$449,002.75</u>
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Beginning Texpool Balance	\$428,217.06
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TexPool Interest	\$1,658.84
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Ending Texpool Balance	<u>\$429,875.90</u>
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PNC BROKERAGE

Beginning Balance	\$1,500,000.00
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Ending Balance	<u>\$1,500,000.00</u>
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TOTAL Southwest ISD Scholarship Fund Assets	<u>\$2,378,878.65</u>
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Southwest ISD

Investment Report

As of December 31, 2024



M E E D E R

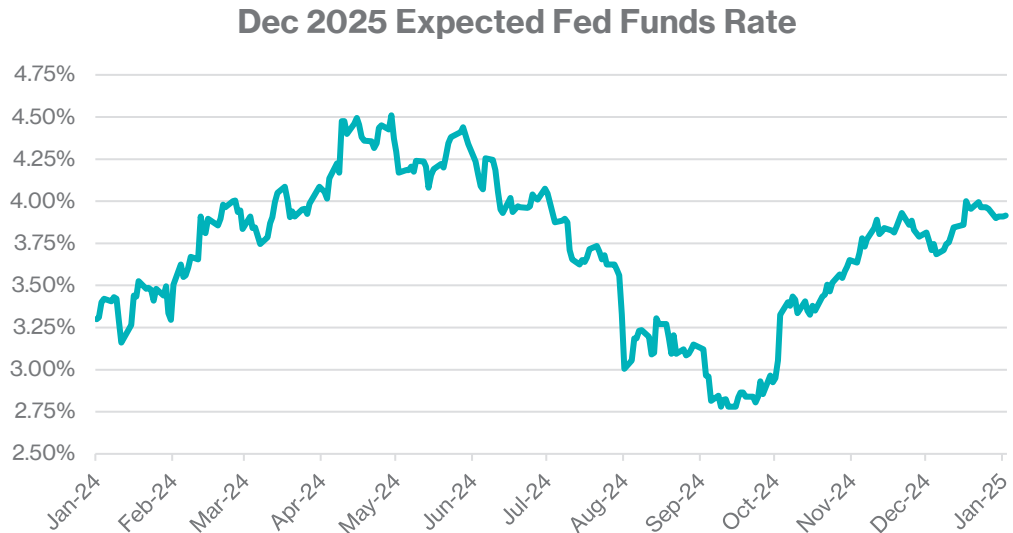
PUBLIC FUNDS

OBSERVATIONS AND EXPECTATIONS

- Market participants are expecting only ~1.5 Federal Reserve rate cuts for 2025
- Weekly unemployment claims remain near historically low levels
- Inflation has been trending higher the past few months
- U.S. Treasury rates were mixed for December--shorter rates lower, longer higher

What the Futures Market is Expecting from the Federal Reserve For 2025

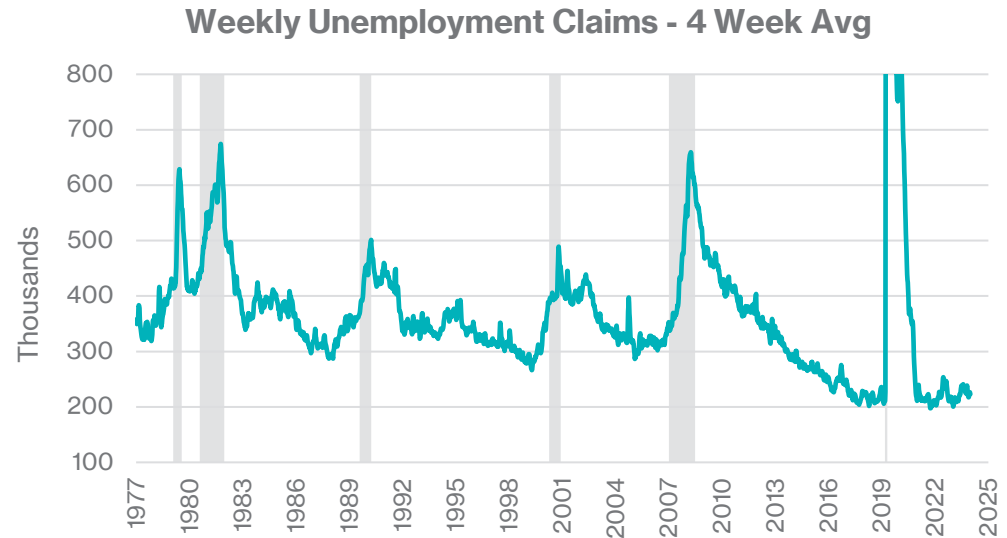
- The Fed Funds futures market continually prices where it expects the Funds rate to be heading.
- At the end of December 2024, the futures market was showing only about 1.5 0.25% Fed cuts in 2025.



SOURCE: BLOOMBERG, CME

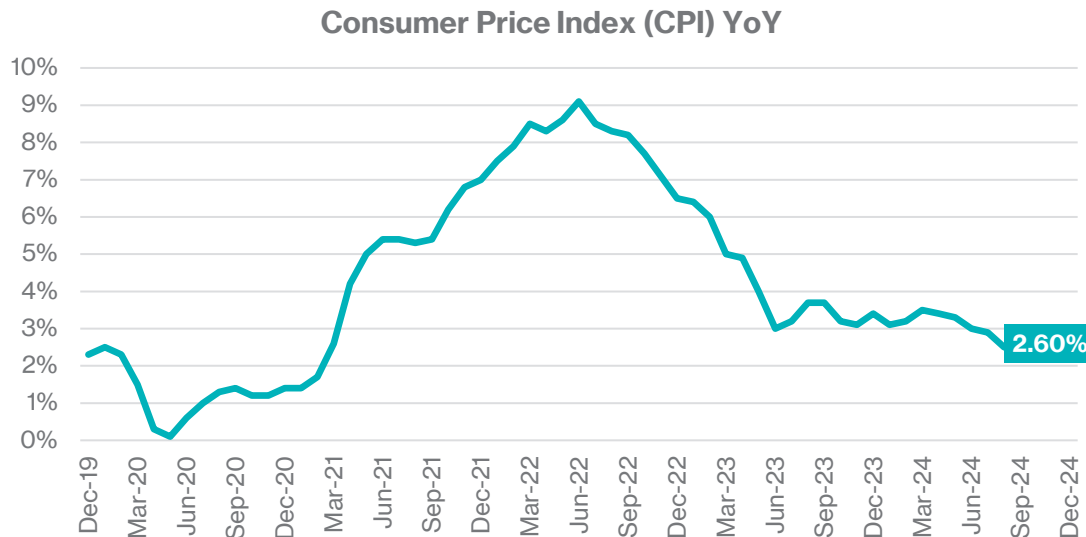
Labor Market Remains Resilient With Low Unemployment Claims

- Weekly unemployment claims remain near historically low levels.
- The Federal Reserve and many economists were expecting rate hikes to have taken more of a toll on the labor market.
- That has not been the case.



SOURCE: BLOOMBERG, DEPARTMENT OF LABOR – GRAPH AXIS IS CUT OFF DUE TO COVID DATA EXTREME LEVELS – SHADED AREAS ARE RECESSIONS

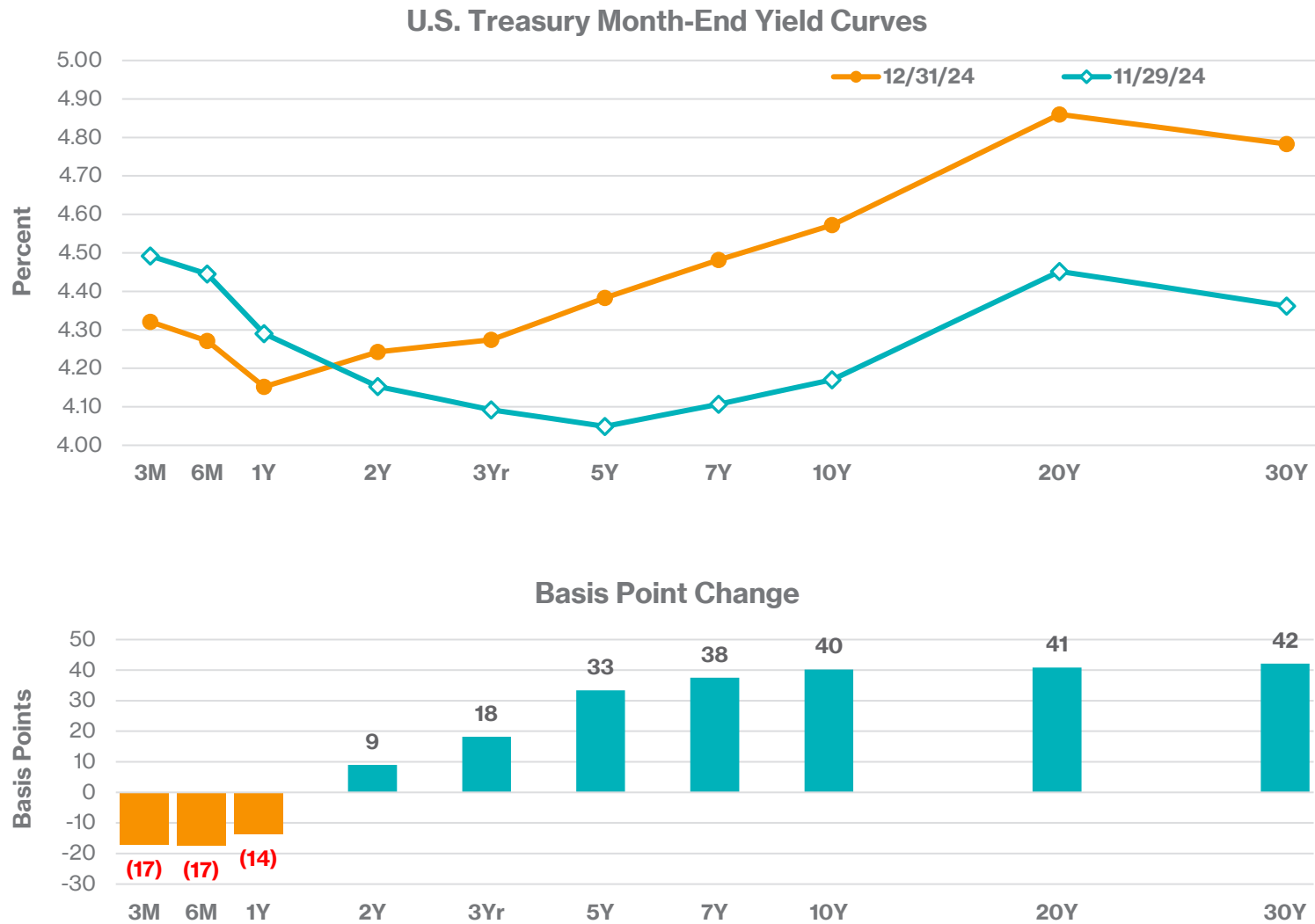
Core Personal Consumption Expenditures Trending Higher



- Core Personal Consumption Expenditure YoY is the Fed's preferred inflation gauge. Core excludes food and energy components.
- Core PCE YoY is currently at 2.8%, not quite at the Fed's 2% target, but far below the 5.6% peak in 2022.
- The Fed expects Core PCE YoY will most likely get much closer to the Fed's 2% in the first half of 2025.

SOURCES: BLOOMBERG, BUREAU OF ECONOMIC ANALYSIS

Treasury Rates Were Mixed for the Month of December



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Portfolio Summary

4.31

Weighted Average Yield to Maturity

0.30

Weighted Average Maturity (Years)

0.29

Portfolio Effective Duration (Years)

0.30

Weighted Average Life (Years)

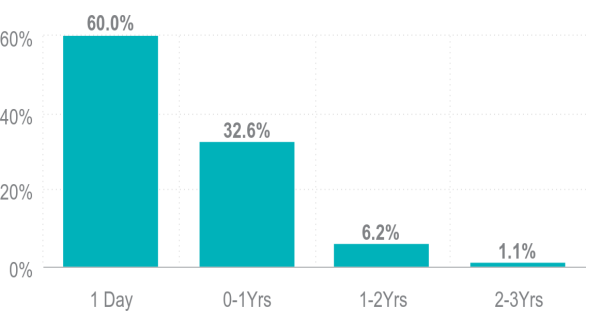
AA+

Average Credit Rating

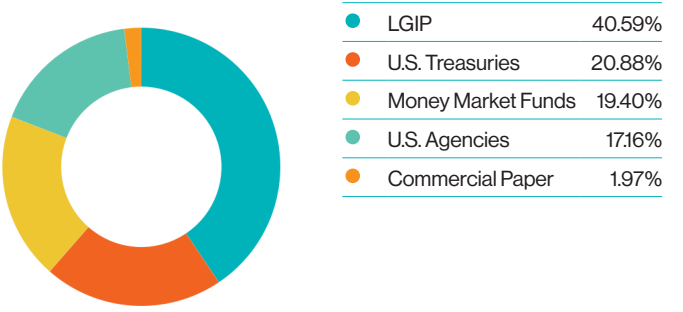
Portfolio Position

Par Value	\$306,981,826
Principal Cost	\$304,239,550
Book Value	\$306,171,264
Market Value	\$306,596,128
Unrealized Gain/Loss	\$424,864
Accrued Interest	\$957,347

Maturity Distribution



Sector Allocation



Portfolio Overview

SECURITY TYPE	PAR VALUE	MARKET VALUE	BOOK VALUE	% OF PORTFOLIO	DAYS TO MATURITY	YIELD
LGIP	124,435,947.93	124,435,947.93	124,435,947.93	40.59%	1	4.49
Money Market Funds	59,490,877.95	59,490,877.95	59,490,877.95	19.40%	1	2.65
Commercial Paper	6,250,000.00	6,044,975.69	6,044,975.69	1.97%	275	4.45
U.S. Treasuries	64,400,000.00	64,004,661.58	63,849,035.56	20.88%	170	4.99
U.S. Agencies	52,405,000.00	52,619,664.65	52,350,426.44	17.16%	393	4.89
TOTAL	306,981,825.88	306,596,127.81	306,171,263.58	100.00%	109	4.31

CASH AND ACCRUED INTEREST

Purchased Accrued Interest		0.00	0.00			
TOTAL CASH AND INVESTMENTS	306,981,825.88	306,596,127.81	306,171,263.58		109	4.31

TOTAL EARNINGS

CURRENT MONTH	
1,036,056.77	

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
29 TAX ACCOUNT						
Money Market Funds	1	35,416,584.40	35,416,584.40	11.52	3.00	1
TOTAL	1	35,416,584.40	35,416,584.40	11.55	3.00	1
CAFETERIA FUND						
LGIP	1	1,336,102.00	1,336,102.00	0.43	4.48	1
Money Market Funds	1	2,120,185.76	2,120,185.76	0.69	3.00	1
U.S. Agencies	1	500,000.00	498,014.17	0.16	4.68	870
TOTAL	3	3,956,287.76	3,954,301.93	1.29	3.71	111
GENERAL FUND						
LGIP	2	19,851,871.98	19,851,871.98	6.45	4.57	1
Money Market Funds	1	6,862,247.11	6,862,247.11	2.23	0.00	1
U.S. Agencies	6	27,000,000.00	26,968,941.11	8.93	4.84	466
TOTAL	9	53,714,119.09	53,683,060.20	17.56	4.12	235
HIGH SCHOOL STUDENT ACTIVITY						
Money Market Funds	1	1,532,274.40	1,532,274.40	0.50	3.00	1
TOTAL	1	1,532,274.40	1,532,274.40	0.50	3.00	1
INTEREST & SINKING						
LGIP	1	11,085,937.45	11,085,937.45	3.60	4.48	1
Money Market Funds	1	3,676,116.17	3,676,116.17	1.20	3.00	1
TOTAL	2	14,762,053.62	14,762,053.62	4.81	4.11	1
LOCAL BUILDING BOND 2023						
LGIP	1	91,732,160.60	91,732,160.60	29.83	4.48	1

Summary by Type

SECURITY TYPE	# OF SECURITIES	PAR VALUE	BOOK VALUE	% OF PORTFOLIO	YIELD	DAYS TO FINAL MATURITY
Money Market Funds	1	7,933,641.95	7,933,641.95	2.58	3.00	1
Commercial Paper	1	6,250,000.00	6,044,975.69	1.97	4.45	275
U.S. Treasuries	11	64,400,000.00	63,849,035.56	20.94	5.00	170
U.S. Agencies	3	19,405,000.00	19,389,976.06	6.37	4.95	259
TOTAL	17	189,720,802.55	188,949,789.86	61.70	4.64	94

PAYROLL ACCOUNT						
Money Market Funds	1	1,500,825.41	1,500,825.41	0.49	3.00	1
TOTAL	1	1,500,825.41	1,500,825.41	0.49	3.00	1

SCHOLARSHIP FUND						
LGIP	1	429,875.90	429,875.90	0.14	4.48	1
Money Market Funds	1	449,002.75	449,002.75	0.15	3.00	1
U.S. Agencies	1	1,500,000.00	1,497,870.18	0.50	4.75	429
TOTAL	3	2,378,878.65	2,376,748.83	0.78	4.37	271

SOUTHWEST ISD						
U.S. Agencies	1	4,000,000.00	3,995,624.93	1.32	4.97	470
TOTAL	1	4,000,000.00	3,995,624.93	1.31	4.97	470

GRAND TOTAL	38	306,981,825.88	306,171,263.58	100.00	4.31	109
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Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
29 TAX ACCOUNT												
MONEY MARKET FUNDS												
49-4929-3696	BBVA-PNC Business Checking with Interest Account	12/31/2024 12/31/2024	35,416,584.40	35,416,584.40 0.00	35,416,584.40	3.00		1	1.00 35,416,584.40	0.00 35,416,584.40	11.55	NA
MONEY MARKET FUNDS TOTAL			35,416,584.40	35,416,584.40 0.00	35,416,584.40	3.00		1	1.00 35,416,584.40	0.00 35,416,584.40	11.55	NA
29 TAX ACCOUNT TOTAL			35,416,584.40	35,416,584.40 0.00	35,416,584.40	3.00		1	1.00 35,416,584.40	0.00 35,416,584.40	11.55	NA

CAFETERIA FUND												
LGIP												
TEXPOOL	TexPool	12/31/2024 12/31/2024	1,336,102.00	1,336,102.00 0.00	1,336,102.00	4.48		1	1.00 1,336,102.00	0.00 1,336,102.00	0.44	AAA
LGIP TOTAL			1,336,102.00	1,336,102.00 0.00	1,336,102.00	4.48		1	1.00 1,336,102.00	0.00 1,336,102.00	0.44	AAA
MONEY MARKET FUNDS												
49-4929-3477	BBVA-PNC Business Checking with Interest Account	12/31/2024 12/31/2024	2,120,185.76	2,120,185.76 0.00	2,120,185.76	3.00		1	1.00 2,120,185.76	0.00 2,120,185.76	0.69	NA
MONEY MARKET FUNDS TOTAL			2,120,185.76	2,120,185.76 0.00	2,120,185.76	3.00		1	1.00 2,120,185.76	0.00 2,120,185.76	0.69	NA
U.S. AGENCIES												
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	05/21/2024 05/21/2024	500,000.00	497,500.00 0.00	497,500.00	4.68	05/20/2027	870	100.35 501,745.00	3,730.83 498,014.17	0.16	Aaa AA+
U.S. AGENCIES TOTAL			500,000.00	497,500.00 0.00	497,500.00	4.68		870	100.35 501,745.00	3,730.83 498,014.17	0.16	AA+
CAFETERIA FUND TOTAL			3,956,287.76	3,953,787.76 0.00	3,953,787.76	3.71		111	3,958,032.76	3,730.83 3,954,301.93	1.29	AAA

GENERAL FUND												
LGIP												
TEXPOOL	TexPool	12/31/2024 12/31/2024	9,464,112.03	9,464,112.03 0.00	9,464,112.03	4.48		1	1.00 9,464,112.03	0.00 9,464,112.03	3.09	AAA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	12/31/2024 12/31/2024	10,387,759.95	10,387,759.95 0.00	10,387,759.95	4.65		1	1.00 10,387,759.95	0.00 10,387,759.95	3.39	AAA
LGIP TOTAL			19,851,871.98	19,851,871.98 0.00	19,851,871.98	4.57		1	1.00 19,851,871.98	0.00 19,851,871.98	6.47	AAA
MONEY MARKET FUNDS												
49-4923-2965	BBVA-PNC Corporate Business Account	12/31/2024 12/31/2024	6,862,247.11	6,862,247.11 0.00	6,862,247.11	0.00		1	1.00 6,862,247.11	0.00 6,862,247.11	2.24	NA
MONEY MARKET FUNDS TOTAL			6,862,247.11	6,862,247.11 0.00	6,862,247.11	0.00		1	1.00 6,862,247.11	0.00 6,862,247.11	2.24	NA
U.S. AGENCIES												
3133EPQN8	FED FARM CR BNKS 4.750 07/21/25	07/14/2023 07/21/2023	3,000,000.00	2,996,220.00 0.00	2,996,220.00	4.82	07/21/2025	202	100.20 3,006,120.00	7,162.22 2,998,957.78	0.98	Aaa AA+
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	11/02/2023 11/02/2023	7,500,000.00	7,492,925.63 0.00	7,492,925.63	5.17	10/10/2025	283	100.58 7,543,500.00	46,318.43 7,497,181.57	2.46	Aaa AA+
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	03/20/2024 03/20/2024	3,000,000.00	2,992,884.00 0.00	2,992,884.00	4.75	03/05/2026	429	100.37 3,011,130.00	15,389.65 2,995,740.35	0.98	Aaa AA+
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	05/24/2023 05/26/2023	3,000,000.00	2,991,480.00 0.00	2,991,480.00	4.10	05/26/2026	511	99.60 2,987,850.00	(8,177.19) 2,996,027.19	0.97	Aaa AA+
3130AXCP1	FHLBANKS 4.875 09/11/26	10/13/2023 10/16/2023	7,500,000.00	7,487,547.45 0.00	7,487,547.45	4.94	09/11/2026	619	100.90 7,567,800.00	75,059.51 7,492,740.49	2.47	Aaa AA+
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	03/20/2024 03/20/2024	3,000,000.00	2,984,073.00 0.00	2,984,073.00	4.57	03/08/2027	797	100.12 3,003,630.00	15,336.27 2,988,293.73	0.98	Aaa AA+
U.S. AGENCIES TOTAL			27,000,000.00	26,945,130.08 0.00	26,945,130.08	4.84		466	100.45 27,120,030.00	151,088.89 26,968,941.11	8.85	AA+
GENERAL FUND TOTAL			53,714,119.09	53,659,249.17 0.00	53,659,249.17	4.12		235	53,834,149.09	151,088.89 53,683,060.20	17.56	AA+

HIGH SCHOOL STUDENT ACTIVITY

MONEY MARKET FUNDS

49-4929-3821	BBVA-PNC Business Checking with Interest Account	12/31/2024 12/31/2024	1,532,274.40	1,532,274.40 0.00	1,532,274.40	3.00		1	1.00 1,532,274.40	0.00 1,532,274.40	0.50	NA
MONEY MARKET FUNDS TOTAL			1,532,274.40	1,532,274.40 0.00	1,532,274.40	3.00		1	1.00 1,532,274.40	0.00 1,532,274.40	0.50	NA
HIGH SCHOOL STUDENT ACTIVITY TOTAL			1,532,274.40	1,532,274.40 0.00	1,532,274.40	3.00		1	1,532,274.40	0.00 1,532,274.40	0.50	NA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
INTEREST & SINKING												
LGIP												
TEXPOOL	TexPool	12/31/2024 12/31/2024	11,085,937.45	11,085,937.45 0.00	11,085,937.45	4.48		1	1.00 11,085,937.45	0.00 11,085,937.45	3.62	AAA
LGIP TOTAL			11,085,937.45	11,085,937.45 0.00	11,085,937.45	4.48		1	1.00 11,085,937.45	0.00 11,085,937.45	3.62	AAA
MONEY MARKET FUNDS												
49-4929-3602	BBVA-PNC Business Checking with Interest Account	12/31/2024 12/31/2024	3,676,116.17	3,676,116.17 0.00	3,676,116.17	3.00		1	1.00 3,676,116.17	0.00 3,676,116.17	1.20	NA
MONEY MARKET FUNDS TOTAL			3,676,116.17	3,676,116.17 0.00	3,676,116.17	3.00		1	1.00 3,676,116.17	0.00 3,676,116.17	1.20	NA
INTEREST & SINKING TOTAL			14,762,053.62	14,762,053.62 0.00	14,762,053.62	4.11		1	14,762,053.62	0.00 14,762,053.62	4.81	AAA
LOCAL BUILDING BOND 2023												
LGIP												
TEXPOOL	TexPool	12/31/2024 12/31/2024	91,732,160.60	91,732,160.60 0.00	91,732,160.60	4.48		1	1.00 91,732,160.60	0.00 91,732,160.60	29.92	AAA
LGIP TOTAL			91,732,160.60	91,732,160.60 0.00	91,732,160.60	4.48		1	1.00 91,732,160.60	0.00 91,732,160.60	29.92	AAA
MONEY MARKET FUNDS												
49-4929-3776	BBVA-PNC Business Checking with Interest Account	12/31/2024 12/31/2024	7,933,641.95	7,933,641.95 0.00	7,933,641.95	3.00		1	1.00 7,933,641.95	0.00 7,933,641.95	2.59	NA
MONEY MARKET FUNDS TOTAL			7,933,641.95	7,933,641.95 0.00	7,933,641.95	3.00		1	1.00 7,933,641.95	0.00 7,933,641.95	2.59	NA
COMMERCIAL PAPER												
89119AX29	TD 10/02/25	10/31/2024 10/31/2024	6,250,000.00	5,998,583.33 0.00	5,998,583.33	4.45	10/02/2025	275	96.72 6,044,975.69	0.00 6,044,975.69	1.97	P-1 A-1
COMMERCIAL PAPER TOTAL			6,250,000.00	5,998,583.33 0.00	5,998,583.33	4.45		275	96.72 6,044,975.69	0.00 6,044,975.69	1.97	A-1
U.S. TREASURIES												
91282CDS7	US TREASURY 1.125 01/15/25	08/31/2023 08/31/2023	6,250,000.00	5,907,226.56 0.00	5,907,226.56	5.32	01/15/2025	15	99.87 6,241,943.38	1,464.86 6,240,478.52	2.04	Aaa AA+
91282CDZ1	US TREASURY 1.500 02/15/25	08/31/2023 08/31/2023	6,250,000.00	5,922,119.14 0.00	5,922,119.14	5.29	02/15/2025	46	99.63 6,227,050.81	4,629.58 6,222,421.24	2.03	Aaa AA+



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
91282CED9	US TREASURY 1.750 03/15/25	08/31/2023 08/31/2023	6,250,000.00	5,931,152.34 0.00	5,931,152.34	5.24	03/15/2025	74	99.47 6,217,041.00	8,383.59 6,208,657.41	2.03	Aaa AA+
91282CEH0	US TREASURY 2.625 04/15/25	08/31/2023 08/31/2023	6,250,000.00	6,003,173.83 0.00	6,003,173.83	5.19	04/15/2025	105	99.54 6,220,947.25	14,162.61 6,206,784.64	2.03	Aaa AA+
912828XB1	US TREASURY 2.125 05/15/25	08/31/2023 08/31/2023	6,250,000.00	5,943,603.52 0.00	5,943,603.52	5.16	05/15/2025	135	99.20 6,200,195.31	15,991.99 6,184,203.32	2.02	Aaa AA+
91282CEY3	US TREASURY 3.000 07/15/25	08/31/2023 08/31/2023	6,250,000.00	6,031,250.00 0.00	6,031,250.00	4.98	07/15/2025	196	99.34 6,208,984.38	21,347.31 6,187,637.06	2.03	Aaa AA+
91282CFE6	US TREASURY 3.125 08/15/25	08/31/2023 08/31/2023	6,250,000.00	6,040,527.34 0.00	6,040,527.34	4.94	08/15/2025	227	99.32 6,207,275.38	23,486.31 6,183,789.06	2.02	Aaa AA+
912797MH7	US TREASURY BILL 09/04/25	09/05/2024 09/05/2024	6,500,000.00	6,233,266.36 0.00	6,233,266.36	4.25	09/04/2025	247	97.24 6,320,696.72	961.76 6,319,734.96	2.06	P-1 A-1+
91282CFP1	US TREASURY 4.250 10/15/25	08/31/2023 08/31/2023	6,250,000.00	6,176,025.39 0.00	6,176,025.39	4.84	10/15/2025	288	100.02 6,251,464.88	28,824.04 6,222,640.83	2.04	Aaa AA+
91282CFW6	US TREASURY 4.500 11/15/25	08/31/2023 08/31/2023	6,250,000.00	6,210,205.08 0.00	6,210,205.08	4.80	11/15/2025	319	100.19 6,261,962.88	27,644.14 6,234,318.73	2.04	Aaa AA+
91282CGA3	US TREASURY 4.000 12/15/25	08/31/2023 08/31/2023	1,650,000.00	1,622,027.34 0.00	1,622,027.34	4.79	12/15/2025	349	99.82 1,647,099.61	8,729.82 1,638,369.79	0.54	Aaa AA+
U.S. TREASURIES TOTAL			64,400,000.00	62,020,576.90 0.00	62,020,576.90	4.99		170	99.39 64,004,661.58	155,626.02 63,849,035.56	20.88	AA+
U.S. AGENCIES												
3130AX2P2	FHLBANKS 4.900 06/16/25	08/31/2023 08/31/2023	6,250,000.00	6,236,616.94 0.00	6,236,616.94	5.03	06/16/2025	167	100.15 6,259,500.00	12,899.00 6,246,601.00	2.04	Aaa AA+
3130AWS92	FHLBANKS 4.875 09/12/25	09/01/2023 09/01/2023	6,250,000.00	6,236,937.51 0.00	6,236,937.51	4.98	09/12/2025	255	100.30 6,268,625.00	23,097.93 6,245,527.07	2.04	Aaa AA+
3130AWKM1	FHLBANKS 4.750 12/12/25	08/31/2023 08/31/2023	6,905,000.00	6,887,737.50 0.00	6,887,737.50	4.87	12/12/2025	346	100.45 6,936,279.65	38,431.66 6,897,847.99	2.26	Aaa AA+
U.S. AGENCIES TOTAL			19,405,000.00	19,361,291.95 0.00	19,361,291.95	4.95		259	100.31 19,464,404.65	74,428.59 19,389,976.06	6.35	AA+
LOCAL BUILDING BOND 2023 TOTAL			189,720,802.55	187,046,254.72 0.00	187,046,254.72	4.64		94	189,179,844.48	230,054.62 188,949,789.86	61.70	AA+
PAYROLL ACCOUNT												
MONEY MARKET FUNDS												
49-4929-4007	BBVA-PNC Business Checking with Interest Account	12/31/2024 12/31/2024	1,500,825.41	1,500,825.41 0.00	1,500,825.41	3.00		1	1.00 1,500,825.41	0.00 1,500,825.41	0.49	NA
MONEY MARKET FUNDS TOTAL			1,500,825.41	1,500,825.41 0.00	1,500,825.41	3.00		1	1.00 1,500,825.41	0.00 1,500,825.41	0.49	NA
PAYROLL ACCOUNT TOTAL			1,500,825.41	1,500,825.41 0.00	1,500,825.41	3.00		1	1,500,825.41	0.00 1,500,825.41	0.49	NA



Position Statement

CUSIP	DESCRIPTION	TRADE DATE SETTLE DATE	PAR VALUE	PRINCIPAL COST PURCHASED INTEREST	TOTAL COST	YIELD TO MATURITY	MATURITY DATE	DAYS TO MATURITY	MARKET PRICE MARKET VALUE	UNREALIZED GAIN/LOSS BOOK VALUE	% OF MV	MOODY'S S&P RATING
SCHOLARSHIP FUND												
LGIP												
TEXPOOL	TexPool	12/31/2024 12/31/2024	429,875.90	429,875.90 0.00	429,875.90	4.48		1	1.00 429,875.90	0.00 429,875.90	0.14	AAA
LGIP TOTAL			429,875.90	429,875.90 0.00	429,875.90	4.48		1	1.00 429,875.90	0.00 429,875.90	0.14	AAA
MONEY MARKET FUNDS												
49-4929-3899	BBVA-PNC Business Checking with Interest Account	12/31/2024 12/31/2024	449,002.75	449,002.75 0.00	449,002.75	3.00		1	1.00 449,002.75	0.00 449,002.75	0.15	NA
MONEY MARKET FUNDS TOTAL			449,002.75	449,002.75 0.00	449,002.75	3.00		1	1.00 449,002.75	0.00 449,002.75	0.15	NA
U.S. AGENCIES												
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	03/20/2024 03/20/2024	1,500,000.00	1,496,442.01 0.00	1,496,442.01	4.75	03/05/2026	429	100.37 1,505,565.00	7,694.82 1,497,870.18	0.49	Aaa AA+
U.S. AGENCIES TOTAL			1,500,000.00	1,496,442.01 0.00	1,496,442.01	4.75		429	100.37 1,505,565.00	7,694.82 1,497,870.18	0.49	AA+
SCHOLARSHIP FUND TOTAL			2,378,878.65	2,375,320.66 0.00	2,375,320.66	4.37		271	2,384,443.65	7,694.82 2,376,748.83	0.78	AA+
SOUTHWEST ISD												
U.S. AGENCIES												
3133ERBJ9	FED FARM CR BNKS 4.875 04/15/26	04/16/2024 04/16/2024	4,000,000.00	3,993,199.52 0.00	3,993,199.52	4.97	04/15/2026	470	100.70 4,027,920.00	32,295.07 3,995,624.93	1.31	Aaa AA+
U.S. AGENCIES TOTAL			4,000,000.00	3,993,199.52 0.00	3,993,199.52	4.97		470	100.70 4,027,920.00	32,295.07 3,995,624.93	1.31	AA+
SOUTHWEST ISD TOTAL			4,000,000.00	3,993,199.52 0.00	3,993,199.52	4.97		470	4,027,920.00	32,295.07 3,995,624.93	1.31	AA+
GRAND TOTAL			306,981,825.88	304,239,549.66 0.00	304,239,549.66	4.31		109	306,596,127.81	424,864.23 306,171,263.58	100.00	AA+

Cash Reconciliation Report

LOCAL BUILDING BOND 2023						
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
COUPON						
12/12/2024	3130AWKM1	FHLBANKS 4.750 12/12/25	0.00	12/12/2025	0.00	163,993.75
12/16/2024	91282CDN8	UNITED STATES TREASURY 1.0 12/15/2024	0.00	12/15/2024	0.00	31,250.00
12/16/2024	3130AX2P2	FHLBANKS 4.900 06/16/25	0.00	06/16/2025	0.00	153,125.00
12/16/2024	91282CGA3	US TREASURY 4.000 12/15/25	0.00	12/15/2025	0.00	33,000.00
COUPON TOTAL			0.00		0.00	381,368.75
POST DATE	IDENTIFIER	DESCRIPTION	PAR VALUE	FINAL MATURITY	PRINCIPAL	AMOUNT
MATURITY						
12/15/2024	91282CDN8	UNITED STATES TREASURY 1.0 12/15/2024	-6,250,000.00	12/15/2024	-6,250,000.00	6,250,000.00
MATURITY TOTAL			-6,250,000.00		-6,250,000.00	6,250,000.00

Transaction Statement

LOCAL BUILDING BOND 2023								
	TRADE DATE	SETTLE DATE	CUSIP	DESCRIPTION	PAR VALUE	BOOK VALUE	TOTAL	NET REALIZED GAIN/LOSS
MATURITY								
	12/15/2024	12/16/2024	91282CDN8	UNITED STATES TREASURY 1.0 12/15/2024	(6,250,000.00)	6,250,000.00	6,250,000.00	0.00
MATURITY TOTAL					(6,250,000.00)	6,250,000.00	6,250,000.00	0.00



Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
CAFETERIA FUND									
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	500,000.00	497,500.00	(2,500.00)	497,943.33	70.84	498,014.17	514.17	(1,985.83)
TOTAL		500,000.00	497,500.00	(2,500.00)	497,943.33	70.84	498,014.17	514.17	(1,985.83)
GENERAL FUND									
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	3,000,000.00	2,991,480.00	(8,520.00)	2,995,785.70	241.48	2,996,027.19	4,547.19	(3,972.81)
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	3,000,000.00	2,984,073.00	(15,927.00)	2,987,837.83	455.90	2,988,293.73	4,220.73	(11,706.27)
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	3,000,000.00	2,992,884.00	(7,116.00)	2,995,431.83	308.53	2,995,740.35	2,856.35	(4,259.65)
3133EPQN8	FED FARM CR BNKS 4.750 07/21/25	3,000,000.00	2,996,220.00	(3,780.00)	2,998,797.04	160.74	2,998,957.78	2,737.78	(1,042.22)
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	7,500,000.00	7,492,925.63	(7,074.37)	7,496,871.74	309.83	7,497,181.57	4,255.94	(2,818.43)
3130AXCP1	FHLBANKS 4.875 09/11/26	7,500,000.00	7,487,547.45	(12,452.55)	7,492,376.34	364.15	7,492,740.49	5,193.04	(7,259.51)
TOTAL		27,000,000.00	26,945,130.08	(54,869.92)	26,967,100.48	1,840.63	26,968,941.11	23,811.03	(31,058.89)
LOCAL BUILDING BOND 2023									
3130AWKM1	FHLBANKS 4.750 12/12/25	6,905,000.00	6,887,737.50	(17,262.50)	6,897,205.35	642.64	6,897,847.99	10,110.49	(7,152.01)
3130AWS92	FHLBANKS 4.875 09/12/25	6,250,000.00	6,236,937.51	(13,062.50)	6,244,981.16	545.91	6,245,527.07	8,589.56	(4,472.93)
3130AX2P2	FHLBANKS 4.900 06/16/25	6,250,000.00	6,236,616.94	(13,383.06)	6,245,966.24	634.75	6,246,601.00	9,984.06	(3,399.00)
89119AX29	TD 10/02/25	6,250,000.00	5,998,583.33	(251,416.67)	6,021,779.51	23,196.18	6,044,975.69	46,392.36	(205,024.31)
91282CDN8	UNITED STATES TREASURY 1.0 12/15/2024	6,250,000.00	5,913,818.36	(336,181.64)	6,240,049.59	9,950.41	0.00	336,181.64	0.00
91282CDS7	US TREASURY 1.125 01/15/25	6,250,000.00	5,907,226.56	(342,773.44)	6,219,395.23	21,083.29	6,240,478.52	333,251.96	(9,521.48)
91282CDZ1	US TREASURY 1.500 02/15/25	6,250,000.00	5,922,119.14	(327,880.86)	6,203,422.53	18,998.70	6,222,421.24	300,302.10	(27,578.76)
91282CED9	US TREASURY 1.750 03/15/25	6,250,000.00	5,931,152.34	(318,847.66)	6,191,100.96	17,556.44	6,208,657.41	277,505.07	(41,342.59)
91282X8B1	US TREASURY 2.125 05/15/25	6,250,000.00	5,943,603.52	(306,396.48)	6,168,981.70	15,221.62	6,184,203.32	240,599.80	(65,796.68)
91282CEH0	US TREASURY 2.625 04/15/25	6,250,000.00	6,003,173.83	(246,826.17)	6,193,903.14	12,881.50	6,206,784.64	203,610.81	(43,215.36)
91282CEY3	US TREASURY 3.000 07/15/25	6,250,000.00	6,031,250.00	(218,750.00)	6,177,722.95	9,914.11	6,187,637.06	156,387.06	(62,362.94)
91282CFE6	US TREASURY 3.125 08/15/25	6,250,000.00	6,040,527.34	(209,472.66)	6,174,707.03	9,082.03	6,183,789.06	143,261.72	(66,210.94)
91282CGA3	US TREASURY 4.000 12/15/25	1,650,000.00	1,622,027.34	(27,972.66)	1,637,333.77	1,036.02	1,638,369.79	16,342.45	(11,630.21)
91282CFP1	US TREASURY 4.250 10/15/25	6,250,000.00	6,176,025.39	(73,974.61)	6,219,685.66	2,955.17	6,222,640.83	46,615.44	(27,359.17)

Amortization Schedule

CUSIP	DESCRIPTION	PAR VALUE	PRINCIPAL COST	ORIGINAL PREMIUM OR DISCOUNT	BEGINNING BOOK VALUE	CURRENT PERIOD AMORT	ENDING BOOK VALUE	TOTAL AMORTIZATION	UNAMORTIZED BALANCE
91282CFW6	US TREASURY 4.500 11/15/25	6,250,000.00	6,210,205.08	(39,794.92)	6,232,790.05	1,528.68	6,234,318.73	24,113.65	(15,681.27)
912797MH7	US TREASURY BILL 09/04/25	6,500,000.00	6,233,266.36	(266,733.64)	6,297,018.63	22,716.33	6,319,734.96	86,468.60	(180,265.04)
TOTAL		96,305,000.00	93,294,270.53	(3,010,729.47)	95,366,043.52	167,943.79	89,283,987.31	2,239,716.77	(771,012.69)

SCHOLARSHIP
FUND

3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	1,500,000.00	1,496,442.01	(3,557.99)	1,497,715.92	154.26	1,497,870.18	1,428.17	(2,129.82)
TOTAL		1,500,000.00	1,496,442.01	(3,557.99)	1,497,715.92	154.26	1,497,870.18	1,428.17	(2,129.82)

SOUTHWEST
ISD

3133ERBJ9	FED FARM CR BNKS 4.875 04/15/26	4,000,000.00	3,993,199.52	(6,800.48)	3,995,335.75	289.18	3,995,624.93	2,425.41	(4,375.07)
TOTAL		4,000,000.00	3,993,199.52	(6,800.48)	3,995,335.75	289.18	3,995,624.93	2,425.41	(4,375.07)

GRAND TOTAL

		129,305,000.00	126,226,542.14	(3,078,457.86)	128,324,138.99	170,298.70	122,244,437.70	2,267,895.55	(810,562.30)
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Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
29 TAX ACCOUNT									
49-4929-3696	BBVA-PNC Business Checking with Interest Account	2024-12-31	35,416,584.40	35,416,584.40	0.00	0.00	6,012.17	6,012.17	0.00
TOTAL			35,416,584.40	35,416,584.40	0.00	0.00	6,012.17	6,012.17	0.00
CAFETERIA FUND									
49-4929-3477	BBVA-PNC Business Checking with Interest Account	2024-12-31	2,120,185.76	2,120,185.76	0.00	0.00	0.00	0.00	0.00
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	2024-05-21	500,000.00	497,500.00	687.50	0.00	1,875.00	0.00	2,562.50
TEXPOOL	TexPool	2024-12-31	1,336,102.00	1,336,102.00	0.00	0.00	4,149.89	4,149.89	0.00
TOTAL			3,956,287.76	3,953,787.76	687.50	0.00	6,024.89	4,149.89	2,562.50
GENERAL FUND									
49-4923-2965	BBVA-PNC Corporate Business Account	2024-12-31	6,862,247.11	6,862,247.11	0.00	0.00	14,117.75	14,117.75	0.00
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	2023-05-26	3,000,000.00	2,991,480.00	1,666.67	0.00	10,000.00	0.00	11,666.67
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	2024-03-20	3,000,000.00	2,984,073.00	30,260.42	0.00	10,937.50	0.00	41,197.92
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	2024-03-20	3,000,000.00	2,992,884.00	33,145.83	0.00	11,562.50	0.00	44,708.33
3133EPQN8	FED FARM CR BNKS 4.750 07/21/25	2023-07-21	3,000,000.00	2,996,220.00	51,458.33	0.00	11,875.00	0.00	63,333.33
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	2023-11-02	7,500,000.00	7,492,925.63	54,453.13	0.00	32,031.25	0.00	86,484.38
3130AXCP1	FHLBANKS 4.875 09/11/26	2023-10-16	7,500,000.00	7,487,547.45	81,250.00	0.00	30,468.75	0.00	111,718.75
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	2024-12-31	10,387,759.95	10,387,759.95	0.00	0.00	43,330.46	43,330.46	0.00
TEXPOOL	TexPool	2024-12-31	9,464,112.03	9,464,112.03	0.00	0.00	36,519.96	36,519.96	0.00
TOTAL			53,714,119.09	53,659,249.17	252,234.38	0.00	200,843.17	93,968.17	359,109.38
HIGH SCHOOL STUDENT ACTIVITY									
49-4929-3821	BBVA-PNC Business Checking with Interest Account	2024-12-31	1,532,274.40	1,532,274.40	0.00	0.00	1,421.68	1,421.68	0.00
TOTAL			1,532,274.40	1,532,274.40	0.00	0.00	1,421.68	1,421.68	0.00
INTEREST & SINKING									
49-4929-3602	BBVA-PNC Business Checking with Interest Account	2024-12-31	3,676,116.17	3,676,116.17	0.00	0.00	1,196.31	1,196.31	0.00



Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
TEXPOOL	TexPool	2024-12-31	11,085,937.45	11,085,937.45	0.00	0.00	42,778.25	42,778.25	0.00
TOTAL			14,762,053.62	14,762,053.62	0.00	0.00	43,974.56	43,974.56	0.00

LOCAL BUILDING BOND 2023

49-4929-3776	BBVA-PNC Business Checking with Interest Account	2024-12-31	7,933,641.95	7,933,641.95	0.00	0.00	3,283.17	3,283.17	0.00
3130AWKM1	FHLBANKS 4.750 12/12/25	2023-08-31	6,905,000.00	6,887,737.50	153,971.91	0.00	27,332.29	163,993.75	17,310.45
3130AWS92	FHLBANKS 4.875 09/12/25	2023-09-01	6,250,000.00	6,236,937.51	66,861.98	0.00	25,390.63	0.00	92,252.60
3130AX2P2	FHLBANKS 4.900 06/16/25	2023-08-31	6,250,000.00	6,236,616.94	140,364.58	0.00	25,520.83	153,125.00	12,760.42
89119AX29	TD 10/02/25	2024-10-31	6,250,000.00	5,998,583.33	0.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	2024-12-31	91,732,160.60	91,732,160.60	0.00	0.00	363,817.30	363,817.30	0.00
91282CDN8	UNITED STATES TREASURY 1.0 12/15/2024	2023-08-31	0.00	0.00	28,859.29	0.00	2,390.71	31,250.00	0.00
91282CDS7	US TREASURY 1.125 01/15/25	2023-08-31	6,250,000.00	5,907,226.56	26,558.25	0.00	5,923.06	0.00	32,481.32
91282CDZ1	US TREASURY 1.500 02/15/25	2023-08-31	6,250,000.00	5,922,119.14	27,513.59	0.00	7,897.42	0.00	35,411.01
91282CED9	US TREASURY 1.750 03/15/25	2023-08-31	6,250,000.00	5,931,152.34	23,264.85	0.00	9,366.37	0.00	32,631.22
912828XB1	US TREASURY 2.125 05/15/25	2023-08-31	6,250,000.00	5,943,603.52	5,870.17	0.00	11,373.45	0.00	17,243.61
91282CEH0	US TREASURY 2.625 04/15/25	2023-08-31	6,250,000.00	6,003,173.83	21,183.89	0.00	13,972.36	0.00	35,156.25
91282CEY3	US TREASURY 3.000 07/15/25	2023-08-31	6,250,000.00	6,031,250.00	70,822.01	0.00	15,794.84	0.00	86,616.85
91282CFE6	US TREASURY 3.125 08/15/25	2023-08-31	6,250,000.00	6,040,527.34	57,319.97	0.00	16,452.96	0.00	73,772.93
91282CGA3	US TREASURY 4.000 12/15/25	2023-08-31	1,650,000.00	1,622,027.34	30,475.41	0.00	5,607.01	33,000.00	3,082.42
91282CFP1	US TREASURY 4.250 10/15/25	2023-08-31	6,250,000.00	6,176,025.39	34,297.73	0.00	22,621.91	0.00	56,919.64
91282CFW6	US TREASURY 4.500 11/15/25	2023-08-31	6,250,000.00	6,210,205.08	12,430.94	0.00	24,084.94	0.00	36,515.88
912797MH7	US TREASURY BILL 09/04/25	2024-09-05	6,500,000.00	6,233,266.36	0.00	0.00	0.00	0.00	0.00
TOTAL			189,720,802.55	187,046,254.72	699,794.58	0.00	580,829.24	748,469.22	532,154.59

PAYROLL ACCOUNT

49-4929-4007	BBVA-PNC Business Checking with Interest Account	2024-12-31	1,500,825.41	1,500,825.41	0.00	0.00	2,453.74	2,453.74	0.00
TOTAL			1,500,825.41	1,500,825.41	0.00	0.00	2,453.74	2,453.74	0.00

Accrued Interest Schedule

IDENTIFIER	DESCRIPTION	SETTLE DATE	PAR VALUE	PRINCIPAL COST	BEGINNING ACCRUED INTEREST	PURCHASED INTEREST	CURRENT PERIOD ACCRUAL	INTEREST RECEIVED	ENDING ACCRUED INTEREST
SCHOLARSHIP FUND									
49-4929-3899	BBVA-PNC Business Checking with Interest Account	2024-12-31	449,002.75	449,002.75	0.00	0.00	508.53	508.53	0.00
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	2024-03-20	1,500,000.00	1,496,442.01	16,572.92	0.00	5,781.25	0.00	22,354.17
TEXPOOL	TexPool	2024-12-31	429,875.90	429,875.90	0.00	0.00	1,658.84	1,658.84	0.00
TOTAL			2,378,878.65	2,375,320.66	16,572.92	0.00	7,948.62	2,167.37	22,354.17
SOUTHWEST ISD									
3133ERBJ9	FED FARM CR BNKS 4.875 04/15/26	2024-04-16	4,000,000.00	3,993,199.52	24,916.67	0.00	16,250.00	0.00	41,166.67
TOTAL			4,000,000.00	3,993,199.52	24,916.67	0.00	16,250.00	0.00	41,166.67
GRAND TOTAL			306,981,825.88	304,239,549.66	994,206.04	0.00	865,758.07	902,616.80	957,347.30



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
29 TAX ACCOUNT											
49-4929-3696	BBVA-PNC Business Checking with Interest Account	35,416,584.40	5,137,641.72	35,416,584.40	12/31/2024	2.59	3.00	6,012.17	0.00	0.00	6,012.17
TOTAL		35,416,584.40	5,137,641.72	35,416,584.40		2.59	3.00	6,012.17	0.00	0.00	6,012.17
CAFETERIA FUND											
3133ERFJ5	FED FARM CR BNKS 4.500 05/20/27	500,000.00	497,943.33	498,014.17	05/20/2027	4.50	4.68	1,875.00	70.84	0.00	1,945.84
49-4929-3477	BBVA-PNC Business Checking with Interest Account	2,120,185.76	427,338.44	2,120,185.76	12/31/2024	2.75	3.00	0.00	0.00	0.00	0.00
TEXPOOL	TexPool	1,336,102.00	1,331,952.11	1,336,102.00	12/31/2024	5.34	4.48	4,149.89	0.00	0.00	4,149.89
TOTAL		3,956,287.76	2,257,233.88	3,954,301.93		3.84	3.71	6,024.89	70.84	0.00	6,095.73
GENERAL FUND											
3130AXCP1	FHLBANKS 4.875 09/11/26	7,500,000.00	7,492,376.34	7,492,740.49	09/11/2026	4.88	4.94	30,468.75	364.15	0.00	30,832.90
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	3,000,000.00	2,995,431.83	2,995,740.35	03/05/2026	4.63	4.75	11,562.50	308.53	0.00	11,871.03
3133EP4U6	FED FARM CR BNKS 4.375 03/08/27	3,000,000.00	2,987,837.83	2,988,293.73	03/08/2027	4.38	4.57	10,937.50	455.90	0.00	11,393.40
3133EPKX2	FED FARM CR BNKS 4.000 05/26/26	3,000,000.00	2,995,785.70	2,996,027.19	05/26/2026	4.00	4.10	10,000.00	241.48	0.00	10,241.48
3133EPQN8	FED FARM CR BNKS 4.750 07/21/25	3,000,000.00	2,998,797.04	2,998,957.78	07/21/2025	4.75	4.82	11,875.00	160.74	0.00	12,035.74
3133EPYK5	FED FARM CR BNKS 5.125 10/10/25	7,500,000.00	7,496,871.74	7,497,181.57	10/10/2025	5.13	5.17	32,031.25	309.83	0.00	32,341.08
49-4923-2965	BBVA-PNC Corporate Business Account	6,862,247.11	5,875,769.32	6,862,247.11	12/31/2024	0.00	0.00	14,117.75	0.00	0.00	14,117.75
LSCO	Lone Star Invest Pool - Corporate Overnight Fund	10,387,759.95	23,334,489.33	10,387,759.95	12/31/2024	0.00	4.65	43,330.46	0.00	0.00	43,330.46
TEXPOOL	TexPool	9,464,112.03	9,427,592.07	9,464,112.03	12/31/2024	5.34	4.48	36,519.96	0.00	0.00	36,519.96
TOTAL		53,714,119.09	65,604,951.20	53,683,060.20		3.34	4.13	200,843.17	1,840.63	0.00	202,683.80
HIGH SCHOOL STUDENT ACTIVITY											
49-4929-3821	BBVA-PNC Business Checking with Interest Account	1,532,274.40	1,501,361.79	1,532,274.40	12/31/2024	2.59	3.00	1,421.68	0.00	0.00	1,421.68
TOTAL		1,532,274.40	1,501,361.79	1,532,274.40		2.59	3.00	1,421.68	0.00	0.00	1,421.68



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
INTEREST & SINKING											
49-4929-3602	BBVA-PNC Business Checking with Interest Account	3,676,116.17	1,200,365.74	3,676,116.17	12/31/2024	2.57	3.00	1,196.31	0.00	0.00	1,196.31
TEXPOOL	TexPool	11,085,937.45	11,043,159.20	11,085,937.45	12/31/2024	5.34	4.48	42,778.25	0.00	0.00	42,778.25
TOTAL		14,762,053.62	12,243,524.94	14,762,053.62		4.65	4.11	43,974.56	0.00	0.00	43,974.56
LOCAL BUILDING BOND 2023											
3130AWKM1	FHLBANKS 4.750 12/12/25	6,905,000.00	6,897,205.35	6,897,847.99	12/12/2025	4.75	4.87	27,332.29	642.64	0.00	27,974.94
3130AWS92	FHLBANKS 4.875 09/12/25	6,250,000.00	6,244,981.16	6,245,527.07	09/12/2025	4.88	4.98	25,390.63	545.91	0.00	25,936.53
3130AX2P2	FHLBANKS 4.900 06/16/25	6,250,000.00	6,245,966.24	6,246,601.00	06/16/2025	4.90	5.03	25,520.83	634.75	0.00	26,155.59
49-4929-3776	BBVA-PNC Business Checking with Interest Account	7,933,641.95	1,076,978.51	7,933,641.95	12/31/2024	2.77	3.00	3,283.17	0.00	0.00	3,283.17
89119AX29	TD 10/02/25	6,250,000.00	6,021,779.51	6,044,975.69	10/02/2025	0.00	4.45	0.00	23,196.18	0.00	23,196.18
912797MH7	US TREASURY BILL 09/04/25	6,500,000.00	6,297,018.63	6,319,734.96	09/04/2025	0.00	4.25	0.00	22,716.33	0.00	22,716.33
912828XB1	US TREASURY 2.125 05/15/25	6,250,000.00	6,168,981.70	6,184,203.32	05/15/2025	2.13	5.16	11,373.45	15,221.62	0.00	26,595.07
91282CDN8	UNITED STATES TREASURY 1.0 12/15/2024	0.00	6,240,049.59	0.00	12/15/2024	1.00	5.37	2,390.71	9,950.41	0.00	12,341.12
91282CDS7	US TREASURY 1.125 01/15/25	6,250,000.00	6,219,395.23	6,240,478.52	01/15/2025	1.13	5.32	5,923.06	21,083.29	0.00	27,006.35
91282CDZ1	US TREASURY 1.500 02/15/25	6,250,000.00	6,203,422.53	6,222,421.24	02/15/2025	1.50	5.29	7,897.42	18,998.70	0.00	26,896.12
91282CED9	US TREASURY 1.750 03/15/25	6,250,000.00	6,191,100.96	6,208,657.41	03/15/2025	1.75	5.24	9,366.37	17,556.44	0.00	26,922.81
91282CEH0	US TREASURY 2.625 04/15/25	6,250,000.00	6,193,903.14	6,206,784.64	04/15/2025	2.63	5.19	13,972.36	12,881.50	0.00	26,853.86
91282CEY3	US TREASURY 3.000 07/15/25	6,250,000.00	6,177,722.95	6,187,637.06	07/15/2025	3.00	4.98	15,794.84	9,914.11	0.00	25,708.95
91282CFE6	US TREASURY 3.125 08/15/25	6,250,000.00	6,174,707.03	6,183,789.06	08/15/2025	3.13	4.94	16,452.96	9,082.03	0.00	25,534.99
91282CFP1	US TREASURY 4.250 10/15/25	6,250,000.00	6,219,685.66	6,222,640.83	10/15/2025	4.25	4.84	22,621.91	2,955.17	0.00	25,577.08
91282CFW6	US TREASURY 4.500 11/15/25	6,250,000.00	6,232,790.05	6,234,318.73	11/15/2025	4.50	4.80	24,084.94	1,528.68	0.00	25,613.62
91282CGA3	US TREASURY 4.000 12/15/25	1,650,000.00	1,637,333.77	1,638,369.79	12/15/2025	4.00	4.79	5,607.01	1,036.02	0.00	6,643.03
TEXPOOL	TexPool	91,732,160.60	97,306,194.91	91,732,160.60	12/31/2024	5.34	4.48	363,817.30	0.00	0.00	363,817.30
TOTAL		189,720,802.55	193,749,216.94	188,949,789.86		4.02	4.64	580,829.24	167,943.79	0.00	748,773.03



Earnings by Fund

CUSIP	DESCRIPTION	ENDING PAR VALUE	BEGINNING BOOK VALUE	ENDING BOOK VALUE	FINAL MATURITY	COUPON RATE	YIELD	INTEREST EARNED	NET AMORTIZATION/ ACCRETION INCOME	NET REALIZED GAIN/LOSS	ADJUSTED INTEREST EARNINGS
PAYROLL ACCOUNT											
49-4929-4007	BBVA-PNC Business Checking with Interest Account	1,500,825.41	1,536,755.85	1,500,825.41	12/31/2024	2.71	3.00	2,453.74	0.00	0.00	2,453.74
TOTAL		1,500,825.41	1,536,755.85	1,500,825.41		2.71	3.00	2,453.74	0.00	0.00	2,453.74
SCHOLARSHIP FUND											
3133EP4K8	FED FARM CR BNKS 4.625 03/05/26	1,500,000.00	1,497,715.92	1,497,870.18	03/05/2026	4.63	4.75	5,781.25	154.26	0.00	5,935.51
49-4929-3899	BBVA-PNC Business Checking with Interest Account	449,002.75	448,494.22	449,002.75	12/31/2024	2.60	3.00	508.53	0.00	0.00	508.53
TEXPOOL	TexPool	429,875.90	428,217.06	429,875.90	12/31/2024	5.34	4.48	1,658.84	0.00	0.00	1,658.84
TOTAL		2,378,878.65	2,374,427.20	2,376,748.83		4.37	4.38	7,948.62	154.26	0.00	8,102.88
SOUTHWEST ISD											
3133ERBJ9	FED FARM CR BNKS 4.875 04/15/26	4,000,000.00	3,995,335.75	3,995,624.93	04/15/2026	4.88	4.97	16,250.00	289.18	0.00	16,539.18
TOTAL		4,000,000.00	3,995,335.75	3,995,624.93		4.88	4.97	16,250.00	289.18	0.00	16,539.18
GRAND TOTAL		306,981,825.88	288,400,449.26	306,171,263.58		3.77	4.31	865,758.07	170,298.70	0.00	1,036,056.77

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