INDEPENDENT SCHOOL DISTRICT NO. 283 St. Louis Park Public Schools

REQUEST FOR SCHOOL BOARD ACTION

DATE OF BOARD MEETING: April 16, 2024

SUBJECT: 2024-25 Rates for District Self-Funded Group

Health Insurance

ORIGINATING DEPARTMENTS: Human Resources and Business Services

APPROVAL OF ADMINISTRATORS: Patricia Magnuson, Director of Business Services

Richard Kreyer, Director of Human Resources

RESOLUTION FOR BOARD TO ADOPT:

RESOLVED that the School Board of Independent School District No. 283 approves the following self-funded rates for District group health insurance for the 12-month period from July 1, 2024 to June 30, 2025 with United HealthCare UMR

2024-25 Renewal Rates Effective July 1, 2024

| Carrier Name: United Healthcare UMR | | Carrier Name: United Healthcare UMR | | |
|---------------------------------------|------------|-------------------------------------|------------------|------|
| Current 2023-2024 Premiums | | 2024-2025 Premiums | | |
| Plan A - Standard Copay Plan | | | | |
| Tier | Rate | Tier | Rate | |
| Single | \$878.00 | Single | \$927.00 | |
| Single + 1 | \$1,865.00 | Single + 1 | \$1,968.00 | |
| Family | \$2,596.00 | Family | \$2,739.00 | |
| | | | Ave % Increase = | 5.5% |
| Plan B - VEBA \$1,000 Deductible Plan | | | | |
| Tier | Rate | Tier | Rate | |
| Single | \$756.00 | Single | \$780.00 | |
| Single + 1 | \$1,604.00 | Single + 1 | \$1,656.00 | |
| Family | \$2,234.00 | Family | \$2,306.00 | |
| | | | Ave % Increase = | 3.2% |
| | | Ave % increase for all plans = | | |