



Ruth Gibson <ruth.gibson@panaschools.com>

Fwd: Commercial Insurance

1 message

Jason Bauer <jbauer@panaschools.com>
To: Ruth Gibson <ruth.gibson@panaschools.com>

Fri, Jun 21, 2024 at 5:02 PM

Include in board packet under insurance renewal

Sent from my iPhone

Begin forwarded message:

From: Vanessa Smith <vanessa@bushuehr.com>
Date: June 21, 2024 at 3:56:04 PM CDT
To: Jason Bauer <jbauer@panaschools.com>
Cc: "T. J. Ervin" <tj@bushuehr.com>
Subject: Commercial Insurance

Good afternoon Mr. Bauer,

Our office had been advised that EMC Insurance was going to non-renew the District for the July 1, 2024 renewal. We have not received the Non-Renewal Notice. This has been requested; however, the Insurance Agent did not have a copy either. Therefore, we are unaware of what basis this decision was made. Currently, we are waiting to receive a copy of the notice and confirmation that this was mailed to the District.

Ramza Insurance Group, the current Insurance Agency, has been working to obtain alternate proposals. They finally received a proposal from Wright Specialty Insurance (WSI) on June 20, 2024. In reviewing, the premium being offered is a substantial increase over the current. Although we understand that this is the trend in the insurance market, this increase is not explainable. Therefore, I have asked that the Insurance Agent contact WSI to review our concerns with this proposal. In the meantime, I have asked Illinois Program Risk Manager (IPMG) who writes the Illinois Counties Risk Management Trust (ICRMT) Program to provide a quote. I received a response this afternoon advising that they should be able to turn a quote around for me by mid-next week. I am working to provide them with what is needed for this.

I recommend that the District table the Commercial Insurance at Monday's Board Meeting. Then, Bushue HR, Inc. will work throughout the week to get this lined out. Once we have the options available, we can bind coverage on or by June 28, 2024 for July 1, 2024. There will not be a gap in coverage. Then, the documents will be finalized and provided to the District to formally approve at the July Board of Education Meeting.

Once you have reviewed, please let me know if there are any questions.

Thank you for your time. Have a nice weekend.

Sincerely,

Vanessa Smith

Vanessa Smith, Vice President of Operations

Bushue HR, Inc.

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