

THREE RIVERS SCHOOL DISTRICT
2019 - 2020 GENERAL FUND Revenues & Expenditures

YEAR-END ACTUALS
As of June 30, 2020

	(\$ IN MILLIONS) Adopted Budget	Actual to 6/30/20
REVENUES:		
Beginning Fund Balance	\$ 2.2	\$ 2.2
Taxes	16.9	17.2
* State School Fund	33.1	34.8
Other Revenue	2.0	2.2
	<u>54.2</u>	<u>56.3</u>
Total Revenues	<u>54.2</u>	<u>56.3</u>
EXPENDITURES:		
Salaries	24.5	24.2
Employee Benefits	15.3	14.9
Purchased Services	10.8	10.6
Supplies and Materials	1.4	1.2
Other Objects	0.9	1.6
	<u>52.9</u>	<u>52.4</u>
<i>Total Expenditures</i>	<u>52.9</u>	<u>52.4</u>
Contingency	<u>1.2</u>	<u>0.0</u>
Unappropriated Ending Fund Balance	<u>0.0</u>	<u>0.0</u>
	<u>54.2</u>	<u>52.4</u>
Total Expenditures & Contingency	<u>54.2</u>	<u>52.4</u>
Excess of Revenues over Expenditures and Contingency		* <u>3.91</u>

* THE ENDING FUND BALANCE OF \$3.91 million IS ATTRIBUTED TO:

- \$1.2 million in contingency not spent (additional recognized in Oct 2019)
- \$1.7 million in additional State School Fund from budget estimates received from State (2/2020)
- \$241,000 additional flow through dollars from ESD - due to their prior year SSF correction
- \$35,000 additional interest earned
- \$495,000 Work Share program through 6/30/20
- \$20,000 saved in PERS retire / rehire contributions
- \$63,000 Home to School Transportation
- \$100,000 District Travel