



Oak Park Elementary School District 97

970 Madison ▪ Oak Park ▪ Illinois ▪ 60302 ▪ ph: 708.524.3000 ▪ fax: 708.524.3019 ▪ www.op97.org

TO: Dr. Albert G. Roberts, Superintendent

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

RE: Amending 2010 Levy

DATE: May 10, 2011

At its December 14, 2010 meeting, the Board of Education of Oak Park District 97 adopted its 2010 Levy, following presentation of a tentative levy, publication of a legal notice announcing such levy, conducting a public hearing, and filing same with the Cook County Clerk (attached are the Certificate of Levy and Newspaper Notice). As a result of the successful April 5, 2011 limiting rate referendum, the need to amend such adopted levy is required. Attached is the revised Certificate of Levy, allocating the new dollars approved to the Education Fund, and identifying a new total levy, or its total new limiting rate as the identical dollar amount from the ballot question - \$47,946,660, as well as Newspaper Notice, which will appear in the May 12, 2011 issue of the Oak Leaves. As a reminder, such legal notice shall appear no less than 7 nor more than 14 days prior to public hearing and adoption of levy. Adoption of the amended levy is scheduled for May 24, 2011.

Whenever a district levies or amends its annual levy, it does not know the actual forthcoming year's EAV (Equalized Assessed Valuation). For the purposes of the April 5, 2011 referendum ballot, we assumed the EAV being constant for 2009. The ballot proposition set forth the new maximum limiting rate of 2.6000. If the 2010 EAV is higher than the 2009 EAV and the District levied more than the \$47,946,660, it would have access to those new growth dollars. However, to insure the Board's commitment and transparency to the Oak Park taxpayers, this amended levy only asks for exactly what was on the ballot, \$47,946,660. Therefore, if the 2010 EAV comes in higher than the 2009 EAV, the capped-rate will be slightly less than the recently approved maximum limiting rate of 2.6000.

This amended levy will return to the Board for approval at its May 24, 2011 meeting.

tmo

Attachments (4)

Original: ☐
Amended: ☐

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division
217/785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Oak Park District	District Number 0---97	County Cook
------------------------------------	---------------------------	----------------

Amount of Levy

Educational	\$ 35,093,575	Fire Prevention & Safety *	\$
Operations & Maintenance	\$ 3,635,912	Tort Immunity	\$
Transportation	\$ 1,219,790	Special Education	\$
Working Cash	\$	Leasing	\$
Municipal Retirement	\$ 1,100,000	Other	\$
Social Security	\$ 1,100,000	Other	\$
		Total Levy	\$ 42,149,277

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 35,093,575 dollars to be levied as a special tax for educational purposes; and
the sum of 3,635,912 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 1,219,790 dollars to be levied as a special tax for transportation purposes; and
the sum of 0 dollars to be levied as a special tax for a working cash fund; and
the sum of 1,100,000 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 1,100,000 dollars to be levied as a special tax for social security purposes; and
the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 0 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 0 dollars to be levied as a special tax for special education purposes; and
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for _____; and
the sum of 0 dollars to be levied as a special tax for _____
on the taxable property of our school district for the year _____.

Signed this 14th day of Deember 20 10.

(President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 2.

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. _____, _____ County, Illinois, on the equalized assessed value of all taxable property of said school district for the year _____ was filed in the office of the County Clerk of this County on _____.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year _____, is \$ _____.

(Signature of County Clerk)

(Date)

(County)

NOTICE FOR NEWSPAPER PUBLICATION

**NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR
OAK PARK SCHOOL DISTRICT NO. 97, COOK COUNTY, ILLINOIS**

- I. A public hearing to approve a proposed property tax levy for Oak Park School District No. 97, Cook County, Illinois for 2010 will be held on December 14, 2010 at 7:00 p.m. at the Board of Education Meeting Room, 970 Madison Street, Oak Park, Illinois 60302.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Ms. Therese M. O'Neill, Assistant Superintendent for Finance and Operations, 970 Madison Street, Oak Park, Illinois at (708) 524-7623.

- II. The corporate and special purpose property taxes extended or abated for the year 2009 were \$41,041,166.

The proposed corporate and special purpose property taxes to be levied for 2010 are \$42,149,277. This represents a 2.70% increase over the previous year's extension.

- III. The property taxes extended for debt service for 2009 were \$7,920,701.

The estimated property taxes to be levied for debt service for 2010 are \$7,624,184.

- IV. The total property taxes extended or abated for 2009 were \$48,961,867.

The estimated total property taxes to be levied for 2010 are \$49,773,461
This represents a 1.66% increase over the previous year's total levy.

NOTE- THIS NOTICE MUST BE IN AT LEAST 12-POINT TYPE, THE BLACK BORDER MUST BE NOT LESS THAN ¼ INCH WIDE, AND THIS NOTICE MUST BE NOT LESS THAN 1/8 PAGE IN SIZE. THE NOTICE SHALL NOT BE PLACED IN THAT PORTION OF THE NEWSPAPER WHERE LEGAL NOTICES AND CLASSIFIED ADVERTISEMENTS ARE PUBLISHED.

Original: ☐
Amended: ☐

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division
217/785-8779

CERTIFICATE OF TAX LEVY

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

District Name Oak Park District	District Number 0---97	County Cook
------------------------------------	---------------------------	----------------

Amount of Levy

Educational	\$ 40,890,958	Fire Prevention & Safety *	\$
Operations & Maintenance	\$ 3,635,912	Tort Immunity	\$
Transportation	\$ 1,219,790	Special Education	\$
Working Cash	\$	Leasing	\$
Municipal Retirement	\$ 1,100,000	Other	\$
Social Security	\$ 1,100,000	Other	\$
		Total Levy	\$ 47,946,660

* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

We hereby certify that we require:

the sum of 40,890,958 dollars to be levied as a special tax for educational purposes; and
the sum of 3,635,912 dollars to be levied as a special tax for operations and maintenance purposes; and
the sum of 1,219,790 dollars to be levied as a special tax for transportation purposes; and
the sum of 0 dollars to be levied as a special tax for a working cash fund; and
the sum of 1,100,000 dollars to be levied as a special tax for municipal retirement purposes; and
the sum of 1,100,000 dollars to be levied as a special tax for social security purposes; and
the sum of 0 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and
the sum of 0 dollars to be levied as a special tax for tort immunity purposes; and
the sum of 0 dollars to be levied as a special tax for special education purposes; and
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and
the sum of 0 dollars to be levied as a special tax for _____; and
the sum of 0 dollars to be levied as a special tax for _____
on the taxable property of our school district for the year _____.

Signed this 14th day of Deember 20 10 . _____
(President)

(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

Number of bond issues of said school district that have not been paid in full 2 .

(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. _____, _____ County, Illinois, on the equalized assessed value of all taxable property of said school district for the year _____, was filed in the office of the County Clerk of this County on _____, _____.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year _____, is \$ _____.

(Signature of County Clerk)

(Date)

(County)

NOTICE FOR NEWSPAPER PUBLICATION

**NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR
OAK PARK SCHOOL DISTRICT NO. 97, COOK COUNTY, ILLINOIS**

- I. A public hearing to approve a proposed property tax levy for Oak Park School District No. 97, Cook County, Illinois for 2010 will be held on May 24, 2011 at 7:00 p.m. at the Board of Education Meeting Room, 970 Madison Street, Oak Park, Illinois 60302.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Ms. Therese M. O'Neill, Assistant Superintendent for Finance and Operations, 970 Madison Street, Oak Park, Illinois at (708) 524-7623.

- II. The corporate and special purpose property taxes extended or abated for the year 2009 were \$41,041,166.

The proposed corporate and special purpose property taxes to be levied for 2010 are \$47,946,660. This represents a 16.83% increase over the previous year's extension.

- III. The property taxes extended for debt service for 2009 were \$7,920,701.

The estimated property taxes to be levied for debt service for 2010 are \$7,624,184.

- IV. The total property taxes extended or abated for 2009 were \$48,961,867.

The estimated total property taxes to be levied for 2010 are \$55,870,361
This represents a 14.10% increase over the previous year's total levy.

NOTE- THIS NOTICE MUST BE IN AT LEAST 12-POINT TYPE, THE BLACK BORDER MUST BE NOT LESS THAN ¼ INCH WIDE, AND THIS NOTICE MUST BE NOT LESS THAN 1/8 PAGE IN SIZE. THE NOTICE SHALL NOT BE PLACED IN THAT PORTION OF THE NEWSPAPER WHERE LEGAL NOTICES AND CLASSIFIED ADVERTISEMENTS ARE PUBLISHED.