970 Madison • Oak Park • Illinois • 60302 • ph: 708.524.3000 • fax: 708.524.3019 • www.op97.org

TO: Dr. Albert G. Roberts, Superintendent

FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations

**RE:** Amending 2010 Levy

**DATE:** May 10, 2011

At its December 14, 2010 meeting, the Board of Education of Oak Park District 97 adopted its 2010 Levy, following presentation of a tentative levy, publication of a legal notice announcing such levy, conducting a public hearing, and filing same with the Cook County Clerk (attached are the Certificate of Levy and Newspaper Notice). As a result of the successful April 5, 2011 limiting rate referendum, the need to amend such adopted levy is required. Attached is the revised Certificate of Levy, allocating the new dollars approved to the Education Fund, and identifying a new total levy, or its total new limiting rate as the identical dollar amount from the ballot question - \$47,946,660, as well as Newspaper Notice, which will appear in the May 12, 2011 issue of the Oak Leaves. As a reminder, such legal notice shall appear no less than 7 nor more than 14 days prior to public hearing and adoption of levy. Adoption of the amended levy is scheduled for May 24, 2011.

Whenever a district levies or amends its annual levy, it does not know the actual forthcoming year's EAV (Equalized Assessed Valuation). For the purposes of the April 5, 2011 referendum ballot, we assumed the EAV being constant for 2009. The ballot proposition set forth the new maximum limiting rate of 2.6000. If the 2010 EAV is higher than the 2009 EAV and the District levied more than the \$47,946,660, it would have access to those new growth dollars. However, to insure the Board's commitment and transparency to the Oak Park taxpayers, this amended levy only asks for exactly what was on the ballot, \$47,946,660. Therefore, if the 2010 EAV comes in higher than the 2009 EAV, the capped-rate will be slightly less than the recently approved maximum limiting rate of 2.6000.

This amended levy will return to the Board for approval at its May 24, 2011 meeting.

tmo

Attachments (4)

### **ILLINOIS STATE BOARD OF EDUCATION**

Original: Amended:

School Business Services Division 217/785-8779

## **CERTIFICATE OF TAX LEVY**

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

on or before t	the last Tuesda	y of December.		•			
District Name Oak Park D	istrict			District Number 097	Со	unty (	Cook
			Amoun	t of Levy			
Educational Operations &	Maintenance		5,093,575 3,635,912	Fire Prevention & Safet	y *		_
Transportatio	n	\$ 1,219,790		Special Education	s	*****	-
Working Cash	1	\$		Leasing	\$		-
Municipai Ret	irement	·	1,100,000	Other	\$		<u>-</u>
Social Securit	ty	\$	1,100,000	Other	\$		_ _
				Total Levy	\$	42,149,277	_
Note: Any distr		s <b>ide.</b> Jopt a levy must cor le Truth in Taxation		<ul> <li>Includes Fire Prevention, S and Specified Repair Purpo</li> </ul>		rvation, Disabled Acce	ssibility, School Security,
We hereby	certify that	we require:					
,	the sum of	35,093,575	dollars to be le	evied as a special tax for ed	lucational purpos	ses: and	
	the sum of	3,635,912		evied as a special tax for op			es; and
	the sum of	1,219,790		evied as a special tax for tra			
	the sum of	0		evied as a special tax for a v	working cash fun	d; and	
	the sum of	1,100,000		evied as a special tax for mu	•		
	the sum of	1,100,000		evied as a special tax for so			
	the sum of	0		evied as a special tax for fire ssibility, school security and			ervation,
	the sum of	0		evied as a special tax for tor	•		
	the sum of	0	_	vied as a special tax for sp			
	the sum of	0	_	vied as a special tax for lea	•	•	
				chnology or both, and temp	•		s; and
	the sum of	0		vied as a special tax for			_; and
	the sum of			vied as a special tax for			- -
	on the taxabl	e property of o	ur school district f	or the year	·		
Signed this	14th	day of Deemb	er 20 10				
o.g.,		day or <u>boomb</u>	<u> </u>	·	(Preside	ent)	•
						•	
				(O)	(# 0 1 15		
				(Clerk or Secretar)	y of the School Bo	ard of Said School L	District)
situated to provide	e for the issuance	of the bonds and to	levy a tax to pay for th	rtified copy of the resolution in the o em. The county clerk shall extend t id a possible duplication of tax levier	the tax for bonds and	interest as set forth in	the certified copy
	rict's annual tax le					•	
Number of be	ond issues of	said school d	istrict that have	not been paid in full	2		
	***************************************		(Detach and Ret	urn to School District)			
This is to ce	ertify that the C	ertificate of Ta	x Levy for School	District No.	,		County,
Illinois, on the	equalized ass	esed value of a	all taxable propert	y of said school district for t	the year		
was filed in the	e office of the	County Clerk o	f this County on		1		.*
In addition t	o an <b>e</b> xtensior	of taxes autho	rized by levies ma	ade by the Board of Educat	ion (Directors), a	n additional exter	nsion(s)
				ce, to provide funds to retire			<b>, ,</b>
				id purposes for the year	, , ,	, Is	\$
		-		•		·	
					(Ciamatum-	County Clarks	
					(aignature o	f County Clerk)	
	(l	Date)	_		(Co	ounty)	

#### \*NOTICE FOR NEWSPAPER PUBLICATION\*

# NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR OAK PARK SCHOOL DISTRICT NO. 97, COOK COUNTY, ILLINOIS

I. A public hearing to approve a proposed property tax levy for Oak Park School District No. 97, Cook County, Illinois for 2010 will be held on December 14, 2010 at 7:00 p.m. at the Board of Education Meeting Room, 970 Madison Street, Oak Park, Illinois 60302.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Ms. Therese M. O'Neill, Assistant Superintendent for Finance and Operations, 970 Madison Street, Oak Park, Illinois at (708) 524-7623.

II. The corporate and special purpose property taxes extended or abated for the year 2009 were \$41,041,166.

The proposed corporate and special purpose property taxes to be levied for 2010 are \$42,149,277. This represents a 2.70% increase over the previous year's extension.

III. The property taxes extended for debt service for 2009 were \$7,920,701.

The estimated property taxes to be levied for debt service for 2010 are \$7,624,184.

IV. The total property taxes extended or abated for 2009 were \$48,961,867.

The estimated total property taxes to be levied for 2010 are \$49,773,461. This represents a 1.66% increase over the previous year's total levy.

NOTE- THIS NOTICE MUST BE IN AT LEAST 12-POINT TYPE, THE BLACK BORDER MUST BE NOT LESS THAN ¼ INCH WIDE, AND THIS NOTICE MUST BE NOT LESS THAN 1/8 PAGE IN SIZE. THE NOTICE SHALL NOT BE PLACED IN THAT PORTION OF THE NEWSPAPER WHERE LEGAL NOTICES AND CLASSIFIED ADVERTISEMENTS ARE PUBLISHED.

## **ILLINOIS STATE BOARD OF EDUCATION**

Original: Amended:

School Business Services Division 217/785-8779

## **CERTIFICATE OF TAX LEVY**

A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.

Oak Park D				District Number	County			
Can I ain L	District		*****	097		Cook		
			Amoui	nt of Levy				
Educational		s 40	,890,958	Eiro Droventian 9 Cafety *	•			
	Operations & Maintenance \$ 3,635,912			Fire Prevention & Safety *	Fire Prevention & Safety * \$  Tort immunity \$			
Transportatio		\$ 1,219,790		Special Education	\$			
Working Cas		\$		Leasing	s			
Municipai Re			,100,000	Other	\$	<del></del>		
Social Securi			,100,000	Other	\$			
	•		,	Totai Levy	s 47,946,66	<del>0</del>		
				* Includes Fire Prevention, Safety, E.				
	ion on reverse s	i <b>ide.</b> lopt a levy must comp	dy with	and Specified Repair Purposes.				
		e Truth in Taxation L						
Ve hereby	certify that v	ve require:						
	the sum of	40,890,958	dollars to be	levied as a special tax for education	nal purposes; and			
	the sum of	3,635,912	_	evied as a special tax for operation	• •	oses; and		
	the sum of	1,219,790	<del></del>	levied as a special tax for transport				
	the sum of	0	_dollars to be	levied as a special tax for a working	g cash fund; and			
	the sum of	1,100,000	dollars to be l	evied as a special tax for municipa	il retirement purposes; ai	nd		
	the sum of	1,100,000		evied as a special tax for social se				
	the sum of	0	_dollars to be I	evied as a special tax for fire preve	ention, safety, energy co	nservation,		
			disabled acce	essibility, school security and speci	fied repair purposes; and	İ		
	the sum of	0	<del>-</del>	evied as a special tax for tort immu				
	the sum of	0	<b>-</b>	evied as a special tax for special e	• •			
	the sum of	0	_	evied as a special tax for leasing o				
			•	echnology or both, and temporary	relocation expense purpo			
	the sum of	0		evied as a special tax for		; and		
	the sum of	e property of our	_	evied as a special tax for		<del></del>		
	UII LIIO LAXAUI	e property or our	SCHOOL DISTRICT					
Signad ship	14th	day of Deembe	<u>r</u> 20 <u>10</u>					
orginea mis					(President)	<del></del>		
orgried trils	- 1101							
ngnea tris		· -						
ognea tals								
ognea tris		· •		(Clerk or Secretary of the	School Board of Said Scho	ol District)		
			i hoarri shall file a c	, ,		•		
/hen any schoo	ol is authorized to is:	sue bonds, the schoo		(Clerk or Secretary of the entitled copy of the resolution in the office of them. The county clerk shall extend the tax for	he county clerk of each county i	n which the district is		
Then any schoo tuated to provid the resolution,	ol is authorized to iss de for the issuance , each year during th	sue bonds, the schoo of the bonds and to le ne life of the bond iss	vy a tax to pay for t	ertified copy of the resolution in the office of t	he county clerk of each county i or bonds and interest as set fort	n which the district is h in the certified copy		
Then any schoo tuated to provid i the resolution,	ol is authorized to is: de for the issuance	sue bonds, the schoo of the bonds and to le ne life of the bond iss	vy a tax to pay for t	ertified copy of the resolution in the office of t them. The county clerk shall extend the tax fo	he county clerk of each county i or bonds and interest as set fort	n which the district is h in the certified copy		
/hen any schoc tuated to provio t the resolution, terest in the dis	ol is authorized to is: de for the issuance , each year during ti strict's annual tax le	sue bonds, the schoo of the bonds and to le ne life of the bond issi vy.	ovy a tax to pay for to ue. Therefore to av	ertified copy of the resolution in the office of t them. The county clerk shall extend the tax fo	he county clerk of each county i or bonds and interest as set fort	n which the district is h in the certified copy		
When any schoc iltuated to provic f the resolution, terest in the dis	ol is authorized to is: de for the issuance , each year during ti strict's annual tax le	sue bonds, the schoo of the bonds and to le ne life of the bond issi vy.	ovy a tax to pay for the second of the secon	entified copy of the resolution in the office of them. The county clerk shall extend the tax food a possible duplication of tax levies, the some not been paid in full	he county clerk of each county i or bonds and interest as set fort chool board should not include a	n which the district is h in the certified copy		
When any schoc Ituated to provio It the resolution, Iterest in the dis	ol is authorized to is: de for the issuance , each year during ti strict's annual tax le	sue bonds, the schoo of the bonds and to le ne life of the bond issi vy.	ovy a tax to pay for the second of the secon	ertified copy of the resolution in the office of the them. The county clerk shall extend the tax food a possible duplication of tax levies, the so	he county clerk of each county i or bonds and interest as set fort chool board should not include a	n which the district is h in the certified copy		
When any schoo Ituated to provid It the resolution, Iterest in the dis Jumber of L	ol is authorized to iss de for the issuance , each year during th strict's annual tax le pond issues of	sue bonds, the schoo of the bonds and to le ne life of the bond issi vy. said school dis	ovy a tax to pay for to ue. Therefore to av strict that have (Detach and Re	entified copy of the resolution in the office of them. The county clerk shall extend the tax food a possible duplication of tax levies, the some not been paid in full	he county clerk of each county i or bonds and interest as set fort chool board should not include a	n which the district is h in the certified copy levy for bonds and		
then any school tuated to provide the resolution, terest in the distumber of b	ol is authorized to iss de for the issuance , each year during the strict's annual tax le cond issues of	sue bonds, the schoo of the bonds and to le ne life of the bond issi vy.  said school dis	ovy a tax to pay for to use. Therefore to avertirict that have (Detach and Re	ertifled copy of the resolution in the office of them. The county clerk shall extend the tax foold a possible duplication of tax levies, the some not been paid in full enturn to School District)	he county clerk of each county is or bonds and interest as set forth chool board should not include a	n which the district is h in the certified copy		
then any school trace to provide the resolution, terest in the distumber of because the trace of	ol is authorized to iss de for the issuance , each year during th strict's annual tax let cond issues of ertify that the C e equalized ass	sue bonds, the school of the bonds and to let be life of the bond issivy.  said school disconding the control of the bond is series of the bond is series of the bond is series be let be bond in the bond is series be bond.	etrict that have closed for the strict that have closed for th	ertified copy of the resolution in the office of them. The county clerk shall extend the tax food a possible duplication of tax levies, the some not been paid in full seturn to School District)  of District No.	he county clerk of each county is or bonds and interest as set forth chool board should not include a	n which the district is h in the certified copy levy for bonds and		
hen any school uated to provid the resolution, erest in the dis umber of b  This is to c inois, on the as filed in the	ol is authorized to is: de for the issuance , each year during the strict's annual tax leve cond issues of ertify that the Coe equalized assine office of the	sue bonds, the school of the bonds and to let be life of the bond issivy.  said school discertificate of Tax sesed value of all County Clerk of	etrict that have  (Detach and Re Levy for School I taxable prope	ertified copy of the resolution in the office of them. The county clerk shall extend the tax food a possible duplication of tax levies, the some not been paid in full enturn to School District)  of District No.	he county clerk of each county is or bonds and interest as set fortichool board should not include a	n which the district is h in the certified copy levy for bonds and  County,		
hen any school uated to provide the resolution, lerest in the dis umber of the This is to co inois, on the as filed in the	ol is authorized to isside for the issuance, each year during the strict's annual tax leterated in the condition of the equalized assine office of the to an extension	sue bonds, the school of the bonds and to let be bonds and to let be bond issivy.  said school dissivy.  Certificate of Tax sesed value of all County Clerk of nof taxes author	etrict that have  Control  Levy for School  I taxable prope this County on ized by levies n	entified copy of the resolution in the office of them. The county clerk shall extend the tax food a possible duplication of tax levies, the scene not been paid in full enturn to School District)  of District No,  rty of said school district for the year and by the Board of Education (District)	he county clerk of each county in property of the county clerk of each county in the c	n which the district is h in the certified copy levy for bonds and  County,		
then any school tuated to provide the resolution, terest in the distumber of the second terms is to collinois, on the ras filled in the second terms and the second terms are second to the second terms and the second terms are second to the second terms are second terms are second to the second terms are second to the second terms are second to the second terms are second terms are second to the second terms are second to the second terms are s	ol is authorized to isside for the issuance, each year during the strict's annual tax leterated in the condition of the equalized assine office of the to an extension	sue bonds, the school of the bonds and to let be bonds and to let be bond issivy.  said school dissivy.  Certificate of Tax sesed value of all County Clerk of nof taxes author	etrict that have  Control  Levy for School  I taxable prope this County on ized by levies n	ertified copy of the resolution in the office of them. The county clerk shall extend the tax food a possible duplication of tax levies, the some not been paid in full enturn to School District)  of District No.	he county clerk of each county in property of the county clerk of each county in the c	n which the district is h in the certified copy levy for bonds and  County,		
then any school tuated to provide the resolution, terest in the distumber of between the transfer of trans	ol is authorized to issue for the issuance, each year during the strict's annual tax lespond issues of ertify that the Ce equalized assue to an extensior, as authorized	sue bonds, the school of the bonds and to let the bond issivy.  said school discretificate of Tax sesed value of all County Clerk of a of taxes author by resolution(s)	ivy a tax to pay for the control of	entified copy of the resolution in the office of them. The county clerk shall extend the tax food a possible duplication of tax levies, the scene not been paid in full enturn to School District)  of District No,  rty of said school district for the year and by the Board of Education (District)	he county clerk of each county in property of the county clerk of each county in the c	n which the district is h in the certified copy levy for bonds and  County,		
Vhen any school ituated to provide the resolution, atterest in the discount of the thick of the	ol is authorized to issue for the issuance, each year during the strict's annual tax lespond issues of ertify that the Ce equalized assue to an extensior, as authorized	sue bonds, the school of the bonds and to let the bond issivy.  said school discretificate of Tax sesed value of all County Clerk of a of taxes author by resolution(s)	ivy a tax to pay for the control of	ertifled copy of the resolution in the office of them. The county clerk shall extend the tax foold a possible duplication of tax levies, the some not been paid in full enturn to School District)  In District No.  In of said school district for the year nade by the Board of Education (Diffice, to provide funds to retire bonds.	he county clerk of each county in property of the county clerk of each county in the c	n which the district is h in the certified copy levy for bonds and  County,  tension(s)		
ituated to provide the resolution, nterest in the discount of the things	ol is authorized to issue for the issuance, each year during the strict's annual tax lespond issues of ertify that the Ce equalized assue to an extensior, as authorized	sue bonds, the school of the bonds and to let the bond issivy.  said school discretificate of Tax sesed value of all County Clerk of a of taxes author by resolution(s)	ivy a tax to pay for the control of	ertifled copy of the resolution in the office of them. The county clerk shall extend the tax foold a possible duplication of tax levies, the scene not been paid in full enturn to School District)  In District No.  In of said school district for the year and by the Board of Education (Diffice, to provide funds to retire bond aid purposes for the year	he county clerk of each county in probable and interest as set fortichool board should not include a	n which the district is h in the certified copy levy for bonds and  County,  tension(s)		
When any school ituated to provide the resolution, sterest in the dissipation of the second of the s	ol is authorized to issue for the issuance, each year during the strict's annual tax lespond issues of ertify that the Ce equalized assue to an extensior, as authorized	sue bonds, the school of the bonds and to let the bond issivy.  said school discretificate of Tax sesed value of all County Clerk of a of taxes author by resolution(s)	ivy a tax to pay for the control of	ertifled copy of the resolution in the office of them. The county clerk shall extend the tax foold a possible duplication of tax levies, the scene not been paid in full enturn to School District)  In District No.  In of said school district for the year and by the Board of Education (Diffice, to provide funds to retire bond aid purposes for the year	he county clerk of each county in property of the county clerk of each county in the c	n which the district is h in the certified copy levy for bonds and  County,  tension(s)		
When any school ituated to provide the resolution, sterest in the dissipation of the second of the s	ol is authorized to issue for the issuance, each year during the strict's annual tax lespond issues of ertify that the Ce equalized assue to an extensior, as authorized	sue bonds, the school of the bonds and to let the bond issivy.  said school discretificate of Tax sesed value of all County Clerk of a of taxes author by resolution(s)	ivy a tax to pay for the control of	ertifled copy of the resolution in the office of them. The county clerk shall extend the tax foold a possible duplication of tax levies, the scene not been paid in full enturn to School District)  In District No.  In of said school district for the year and by the Board of Education (Diffice, to provide funds to retire bond aid purposes for the year	he county clerk of each county in probable and interest as set fortichool board should not include a	n which the district is h in the certified copy levy for bonds and  County,  tension(s)		

#### \*NOTICE FOR NEWSPAPER PUBLICATION\*

# NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR OAK PARK SCHOOL DISTRICT NO. 97, COOK COUNTY, ILLINOIS

I. A public hearing to approve a proposed property tax levy for Oak Park School District No. 97, Cook County, Illinois for 2010 will be held on May 24, 2011 at 7:00 p.m. at the Board of Education Meeting Room, 970 Madison Street, Oak Park, Illinois 60302.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Ms. Therese M. O'Neill, Assistant Superintendent for Finance and Operations, 970 Madison Street, Oak Park, Illinois at (708) 524-7623.

II. The corporate and special purpose property taxes extended or abated for the year 2009 were \$41,041,166.

The proposed corporate and special purpose property taxes to be levied for 2010 are \$47,946,660. This represents a 16.83% increase over the previous year's extension.

III. The property taxes extended for debt service for 2009 were \$7,920,701.

The estimated property taxes to be levied for debt service for 2010 are \$7,624,184.

IV. The total property taxes extended or abated for 2009 were \$48,961,867.

The estimated total property taxes to be levied for 2010 are \$55,870,361. This represents a 14.10% increase over the previous year's total levy.

NOTE- THIS NOTICE MUST BE IN AT LEAST 12-POINT TYPE, THE BLACK BORDER MUST BE NOT LESS THAN ¼ INCH WIDE, AND THIS NOTICE MUST BE NOT LESS THAN 1/8 PAGE IN SIZE. THE NOTICE SHALL NOT BE PLACED IN THAT PORTION OF THE NEWSPAPER WHERE LEGAL NOTICES AND CLASSIFIED ADVERTISEMENTS ARE PUBLISHED.