



BELLVILLE INDEPENDENT SCHOOL DISTRICT

Meeting of the BISD Board of Trustees

July 25, 2024

Subject:	Agreement for the Purchase of Attendance Credit (Option 3 Agreement) Netting Chapter 48 Funding and to delegate contractual authority to the Superintendent
Presenter:	Dennis Jurek
Board Policy:	
BISD Goal:	<ol style="list-style-type: none">1. Develop and attain local standards for high levels of integrated learning and performance. [LEARNING]2. Foster a connected, collaborative, and strategic approach to continuous improvement for the district. [LEADERSHIP]3. Create a culture that attracts, develops, and retains exceptional individuals to be part of our district and community. [HUMAN CAPITAL]4. Cultivate connections in our schools and community to ensure all feel safe, valued, and engaged in meaningful ways. [COMMUNITY]
Summary:	In July, BISD will receive official notification of Bellville's Local Revenue Level in Excess of Entitlement for the 2024-2025 school year. The excess being in our Tier II Copper Pennies yielding more per penny than the state guaranteed yield of \$49.28. The excess amount through the Option 3 Agreement will be netted against State FSP revenue.
Attachments:	<ul style="list-style-type: none">▪ Board Minute Language▪ Agreement for the Purchase of Attendance Credit (Netting Chapter 48 Funding)▪ TEA Official Local Revenue in Excess of Entitlement Calculation
Recommendation:	Motion to delegate contractual authority to the Superintendent and approve the Agreement for the Purchase of Attendance Credit (Netting Chapter 48 Funding)

BELLVILLE BRAHMAS
LEARNERS TODAY. LEADERS TOMORROW.



BELLVILLE INDEPENDENT SCHOOL DISTRICT
Meeting of the BISD Board of
Trustees

Board Minute Language - Agreement for the Purchase of
Attendance Credit (Netting Chapter 48 Funding)

For the 2024-2025 school year, we delegate contractual authority to obligate the school district under Texas Education Code (TEC) §11.1511(c)(4) to the superintendent, solely for the purpose of obligating the district under TEC, §48.257 and TEC, Chapter 49, Subchapters A and D, and the rules adopted by the commissioner of education as authorized under TEC, §49.006. This included approval of the agreement for the Purchase of Attendance Credit or the Agreement for the purchase of Attendance Credit (Netting Chapter 48 Funding).

Agreement for the Purchase of Attendance Credit (Netting Chapter 48 Funding)

This agreement is entered into pursuant to the Texas Education Code (TEC), Chapter 49, Subchapters A and D, and rules adopted by the commissioner of education as authorized by the TEC, §49.006. The purpose of this agreement is to enable the district to reduce its local revenue level to a level not to exceed the level established under TEC, §48.257 for the school year.

The school year to which this agreement applies is 2024-2025 (the "school year").

The agreement is for Bellville School District ("the district"), with a county-district number of 008901, to purchase attendance credit from the state for the school year.

The local revenue level in excess of entitlement will be based on the commissioner's estimate of the cost of credit as determined under TEC, §49.153, using the district's projected maintenance and operations tax revenue that exceeds the level established under TEC, §48.257. Provisions in the TEC, §48.257(c), allow districts to offset the reduction of excess local revenue against state aid under Chapter 48, Education Code, that is not described by TEC, §48.266(a)(3) for the school year. A district that is subject to the reduction in excess local revenue agrees to offset its obligations against state aid in accordance with the provisions specified in the TEC, §48.257(c).

When near-final data are available following the close of the school year to which this agreement applies, the district's entitlement under Chapter 48 will be recalculated. If the district's state aid under Chapter 48, Education Code, that is not described by TEC, §48.266(a)(3) is less than the cost of recapture as determined by the commissioner in accordance with the TEC, §49.153, using near-final data, the district will be required to have an election and the recapture balance will be recovered in accordance with TEC, §48.272, by withholding subsequent allocations of state funds or requiring and obtaining a refund.

The actual cost of credit for the school year will be determined by the commissioner in accordance with the TEC, §49.153, when final data on the district's maintenance and operations tax revenue that exceeds the level established under TEC, §48.257 is available.

The cost of purchased attendance credit will be reduced for county appraisal district costs. The reduction will be computed in accordance with the TEC, §49.157. If the reduction exceeds the cost for the school year, the difference will be carried forward and applied to each subsequent year's cost until the total amount of the reduction has been exhausted.

Date:

Signature of President, Board of Trustees

Date:

Signature of Secretary, Board of Trustees

Signature of Superintendent

Date:

Typed Name of Superintendent

Date:

Signature of Commissioner of Education or Designee

TEXAS EDUCATION AGENCY: Division of State Funding
Official Notification to Districts: 2024-2025 SCHOOL YEAR

Local Revenue in Excess of Entitlement

CDN=008901 DISTRICT NAME=BELLVILLE ISD

REPORT 1: TIER ONE EXCESS REVENUE	
(A) Tier One Entitlement	\$18,936,353
(B) ASF Allotment	\$1,323,963
(C) Estimated 2024 State Certified District Property Value (DPV)*	\$1,737,664,051
(D) Tier One Tax Rate	0.6293
(E) Local Fund Assignment = DPV * Tier One Tax Rate / 100	\$10,935,120
(F) Tier One Excess Local Revenue = E -(A-B)	\$0
(G) Compressed M&O Tax Collections	\$11,756,993
(H) Adjustment for collections if (G-F-(A-B)) < 0	(\$0)
(I) Tier One Excess Local Revenue after adjustment for collections = F+H	\$0
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REPORT 2: TIER TWO LEVEL TWO EXCESS REVENUE	
(A) Tier Two Guaranteed Yield under 48.202(f)	\$49.28
(B) Estimated 2024 State Certified District Property Value	\$1,737,664,051
(C) Estimated 2024-2025 Chapter 48 WADA	3,022.579
(D) Estimated Chapter 48 2024-2025 local yield per penny per WADA***	\$57.49
(E) Tier Two Level Two Entitlement	\$1,056,075
(F) Tier Two Level Two Local Revenue	\$1,232,004
(G) If F-E is greater than 0, then Excess Revenue** = F-E	\$175,929

*Note 1: The 2024 DPV is estimated by applying the comptroller growth assumption of 2.87 percent to the 2023 tax year DPV.

**Note 2: Calculated values are estimates until data items are final.

***Note 3: District exceeds Tier Two Guaranteed Yield of \$49.28

Run date 9JUL24