



UNITED INDEPENDENT SCHOOL DISTRICT INFORMATIONAL ITEM

TOPIC: Finance Division Monthly Financial Report

SUBMITTED BY: Laida P. Benavides, CPA **OF:** Division of Finance

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: July 21, 2020

INFORMATIONAL REPORT:

Finance Division Monthly Financial Report contains financial information as of June 30, 2020. Included in the report are the District's current investment position, the administrative cost ratio, financial information by fund, tax collection effort status, Purchasing Department information.

UNITED INDEPENDENT SCHOOL DISTRICT
SUPERINTENDENT'S MONTHLY FINANCIAL REPORT
JUNE 30, 2020

INVESTMENT REPORT

		% to Total
CASH/INVESTMENT BALANCE	\$ 210,148,393	
General Fund	84,252,502	40.09%
PPFCO 2018 Series	839,855	0.40%
Child Nutrition	1,390,287	0.66%
Debt Service Fund	39,019,060	18.57%
Bond Election 2013-Issue 2014	6,261,727	2.98%
Bond Election 2013-Issue 2015	3,328,585	1.58%
Bond Election 2013-Issue 2017	48,221,280	22.95%
Bond Election 2013-Issue 2019	23,466,967	11.17%
Agency	3,368,130	1.60%
		100.00%

10% of total portfolio in demand accounts
1.01% Portfolio Yield 0.46% Current Pool Rate

ADMINISTRATIVE COST RATIO

Budget: 8.53% Actual: 8.63%

* Allowed by TEA 11.05%

FINANCIAL REPORT

	Budget	Actual	CY %	PY %
General Fund "Unaudited" Statements				
Current year to date revenues:	\$406.4M	\$346.0M	85.13%	83.24%
Current year to date expenditures:	\$424.3M	\$355.4M	83.77%	83.94%

TAX OFFICE REPORT

				To Date %
Jun 19-20	Current Collection Rate:	98.87%	Amount:	\$ 223,391,817
	Delinquent Collection Rate	69.22%	Amount:	\$ 3,376,801
Jun 18-19	Current Collection Rate:	98.51%	Amount:	\$ 208,990,636
	Delinquent Collection Rate	84.41%	Amount:	\$ 4,090,373

PURCHASING REPORT

All bids and proposals awarded thru June 30, 2020.

GRANTS REPORT

The Grants Department has reviewed, submitted, negotiated, amended, and reported status for various grant programs.