



# Gregory-Portland Independent School District

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## BOARD MEMORANDUM

TO: DR. MICHELLE CAVAZOS

FROM: DR. ISMAEL GONZALEZ III

CC: BOARD OF TRUSTEES  
CRYSTAL MATERN

DATE: Monday, January 13, 2025

SUBJECT: DISCUSS AND TAKE POSSIBLE ACTION OF ANNUAL COMPREHENSIVE FINANCIAL REPORT FOR 2023-2024 FISCAL-YEAR

### PRIORITIES

PRIORITY 1: EXCEPTIONAL STUDENT PERFORMANCE

N/A

PRIORITY 2: HIGH PERFORMING AND ENGAGED WORKFORCE

N/A

PRIORITY 3: QUALITY SERVICE AND IMPACTFUL COMMUNITY ENGAGEMENT

N/A

PRIORITY 4: EFFICIENT AND EFFECTIVE DISTRICT AND CAMPUS OPERATIONS

4.2 Maintain fiscal viability; stewardship; and improve staff knowledge of sustainable budgeting processes

### BACKGROUND INFORMATION:

Type: Action

A district must file with the Texas Education Agency (TEA) an annual financial and compliance report and, if applicable, a state compensatory agreed-upon procedures report. These reports must be audited by an independent auditor, and the audit must be reviewed by TEA, including review of auditors' working papers, in accordance with the Financial Accountability System Resource Guide, as adopted by reference in 19 Administrative Code 109.41.

**RECOMMENDATION:**

Administration recommends the Board of Trustees approve the district's Annual Financial Report for the year ended August 31, 2024. The annual financial report includes an independent audit conducted by Gowland, Streatly, Morales & Company, PLLC, Certified Public Accountants.

**FINANCIAL IMPACT AMOUNT AND FUNDING SOURCE (IF APPLICABLE):**

N/A

**BOARD RELATED POLICY:**

CFC (LEGAL) - P

**ACTION ITEM SUGGESTED MOTION (if applicable):**

Administration recommends the Board of Trustees approve the district's audited Annual Financial Report for the year ended August 31, 2024