

**Resolution for Adoption by the School Board of Kent Intermediate School District  
Amendment for Career Technical Education Appropriation.**

Resolved, That the Career Technical Education appropriations for Kent Intermediate School District for the fiscal year 2024-25 is amended as follows:

**REVENUE: Decreased estimated revenue by \$321,127 with the following adjustments.**

REVENUE		April Amended Budget	Change	June Revised Budget
0111	0111 PROPERTY TAX LEVY	28,771,900	(150,470)	28,621,430
0114	0114 TIFA	-	-	-
0119	0119 PENALTY/INTEREST DELQ TAX	46,600	-	46,600
0128	0128 REVENUE IN LIEU OF TAXES	50,500	2,400	52,900
0131	0131 TUITION	227,164	(6,398)	220,766
0151	0151 EARNINGS ON INVEST & DEPO	1,337,200	(5,200)	1,332,000
0172	0172 MERCHANDISE SALES	161,850	3,430	165,280
0179	0179 OTH SCH ACT REV	-	12,912	12,912
0191	0191 RENTALS	7,154	-	7,154
0192	0192 PRIVATE CONTRIBUTIONS	14,031	1,750	15,781
0194	0194 ROOM RENTALS	76,996	-	76,996
0199	0199 MISCELLANEOUS LOCAL REVEN	117,378	3,339	120,717
0311	0311 STATE-UNRESTRICTED	174	-	174
0312	0312 STATE-RESTRICTED	7,038,971	7,801	7,046,772
0321	0321 STATE-PMTS IN LIEU OF TAX	483,501	-	483,501
0414	0414 FED-RESTR-THRU MI	1,468,602	(5,656)	1,462,946
0415	0415 FED-RESTR-THRU OTH GOVT	-	-	-
0511	0511 TUITION FROM OTHER PUBLIC S	161,850	(2,932)	158,918
0518	0518 COMP RCD IN PMNT OF SER T	32,413	2,601	35,014
0519	0519 OTH DISTRI RCVD FR OTH PU	-	-	-
0593	0593 PROCEEDS FR SALE CAPITAL	15,869	841	16,710
0594	0594 OTH FIN SOURCES-LEASES	367,665	(108,045)	259,620
0597	0597 OTH FIN SOURCES-SBITA'S	303,710	-	303,710
0611	0611 FUND MOD-FR FUND 11 GEN	735,600	(15,800)	719,800
0621	0621 FUND MOD-FR FUND 21 SE CE	225,000	-	225,000
0622	0622 FUND MOD-FR FUND 22	2,517,900	(58,900)	2,459,000
0628	0628 FUND MOD-FR FUND 28 COOP	133,100	(2,800)	130,300

**Total Revenue**

**44,295,128**

**(321,127)**

**43,974,001**

**EXPENSES - Decreased the estimated expenses by \$436,803**

Expense		April Amended Budget	Change	June Revised Budget
127	127 VOCATIONAL EDUCATION	16,007,645	112,851	16,120,496
212	212 GUIDANCE SERVICES	1,085,267	(40,399)	1,044,868
213	213 HEALTH SERVICES	88,011		87,973
216	216 SOCIAL WORK SERVICES	101,928	56	101,984
218	218 TEACHER CONSULTANT	449,803	455	450,258
219	219 OTHER PUPIL SUPPORT SERVIC	67,340	(403)	66,937
221	221 IMPROVEMENT OF INSTRUCTION	2,251,739	41,346	2,293,085
225	225 TECHNOLOGY ASSISTED INSTRU	35,212	-	35,212
226	226 SUPERVIS/DIR OF INSTRUCT S	707,413	937	708,350
227	227 ACADEMIC STUDENT ASSESSMENT	70,000	-	70,000
229	229 OTHER INSTRUCTIONAL STAFF	-	-	-
231	231 BOARD OF EDUCATION	58,000	(6,000)	52,000
232	232 EXECUTIVE ADMINISTRATION	-	-	-
241	241 OFFICE OF THE PRINCIPAL	1,588,583	(12,780)	1,575,803
252	252 FISCAL SERVICES	546,817	(23,761)	523,056
257	257 INTERNAL SERVICES	87,992	314	88,306
259	259 OTHER BUSINESS SERVICES	61,604	114	61,718
261	261 OPERATING BUILDING SERVICE	5,340,595	(32,501)	5,308,094
266	266 SECURITY SERVICES	379,134	83,892	463,026
271	271 PUPIL TRANSPORTATION SERVI	95,294	1,377	96,671
281	281 PLAN RESEARCH DEVELOP & EV	-	-	-
282	282 COMMUNICATION SERVICES	73,443		69,293
283	283 STAFF/PERSONNEL SERVICES	259,339	1,000	260,339
284	284 SUPPORT SERVICES TECHNOLOG	5,785,413	(148,195)	5,637,218
289	289 OTHER CENTRAL SERVICES	-	-	-
299	299 OTHER SUPPORT SERVICES	-	-	-
411	411 PAYMNTS TO OTH P S IN MICH	244,750	(250)	244,500
445	445 PAYMENTS TO NOT FOR PROFIT	10,000	-	10,000
452	452 SITE IMPROVEMENT SERVICES	16,270	-	16,270
453	453 ARCHITECTURAL & ENGINEER S	-	-	-
455	455 BLDG ACQUIS & CONSTRUCT SE	438,620	20,600	459,220
456	456 BUILDING IMPROVEMENT SERVI	114,330	(16,821)	97,509
459	459 OTH FACIL ACQUIS & CONSTR	-	-	-
511	511 DEBT SERVS-LONG TERM-PRINC	414,289	-	414,289
611	611 FUND MODIFICATIONS	3,139,888	(136,577)	3,003,311
627	627 FUND MODIFICATIONS	117,000	-	117,000
628	628 TRANSFER TO COOP-NTH	300,000	-	300,000
641	641 FUND MOD-TO FUND 41 GEN CA	145,394	-18,899	126,495
646	641 FUND MOD-TO FUND 41 GEN CA	861,723	-263,159	598,564
<b>Total Expenses</b>		<b>40,942,836</b>	<b>(436,803)</b>	<b>40,501,845</b>

**Three Year Trend Analysis**  
**CAREER TECHNICAL EDUCATION FUND**

Year ending:	2023-24	2024-25	2024-25	2024-25	
	Actual	Original	Apr Amend	Jun Amend	% chg
<b>Revenue:</b>					
Local sources	29,032,264	29,936,057	30,810,773	30,672,536	-0.45%
State sources	6,768,328	7,063,054	7,522,646	7,530,447	0.10%
Federal sources	2,005,966	1,649,637	1,468,602	1,462,946	-0.39%
Interdistrict	196,836	221,048	194,263	193,932	-0.17%
<b>Total revenues</b>	<b>38,003,394</b>	<b>38,869,796</b>	<b>39,996,284</b>	<b>39,859,861</b>	<b>-0.34%</b>
<b>Expenditures:</b>					
<b>Instruction:</b>					
Student instruc & added needs	15,066,772	14,574,040	16,007,645	16,120,496	0.70%
Adult continuing ed	-	-	-	-	-
<b>Supporting services:</b>					
Pupil services	1,726,345	1,957,918	1,792,349	1,752,020	-2.25%
Instructional staff	2,405,875	2,858,754	3,064,364	3,106,647	1.38%
General administration	57,324	54,000	58,000	52,000	-10.34%
School administration	1,621,271	1,813,305	1,588,583	1,575,803	-0.80%
Business services	490,590	588,730	696,413	673,080	-3.35%
Operation and maintenance	5,398,730	7,995,966	5,719,729	5,771,120	0.90%
Transportation services	129,229	96,800	95,294	96,671	1.45%
Central services	5,430,209	5,956,383	6,118,195	5,966,850	-2.47%
Other services	3,631	11,210	-	-	-
Community services	-	-	-	-	-
Interdistrict transactions	355,064	248,000	254,750	254,500	-0.10%
Capital outlay	308,346	275,000	569,220	572,999	0.66%
Debt service	374,137	239,134	414,289	414,289	0.00%
<b>Total expenditures</b>	<b>33,367,523</b>	<b>36,669,240</b>	<b>36,378,831</b>	<b>36,356,475</b>	<b>-0.06%</b>
<b>Revenue over (under) expenditures</b>	<b>4,635,871</b>	<b>2,200,556</b>	<b>3,617,453</b>	<b>3,503,386</b>	<b>-3.15%</b>
<b>Other financing sources (uses)</b>					
Sale of capital assets	20,763	-	15,869	16,710	5.30%
Other financing sources	267,751	-	671,375	563,330	-16.09%
Prior period adjustment	-	-	-	-	-
Transfer in	3,514,242	3,850,700	3,611,600	3,534,100	-2.15%
Transfer out	(3,154,843)	(3,416,390)	(4,564,005)	(4,145,370)	-9.17%
<b>Total other financing uses</b>	<b>647,913</b>	<b>434,310</b>	<b>(265,161)</b>	<b>(31,230)</b>	<b>-88.22%</b>
<b>Net change in fund balances</b>	<b>5,283,784</b>	<b>2,634,866</b>	<b>3,352,292</b>	<b>3,472,156</b>	
<b>Ending Year Fund Balance</b>	<b>21,193,354</b>	<b>23,828,220</b>	<b>24,545,646</b>	<b>24,665,510</b>	<b>0.49%</b>

## CAREER TECHNICAL EDUCATION FUND BALANCE

7/1/25 Beginning Balance	\$	21,193,354
2024-25 Revenue	+	43,974,001
 Total Available	 \$	 65,167,355
2024-25 Expenditures	-	40,501,845
 Estimated 6/30/25 Balance	 \$	 24,665,510

Note: Calculations for 2024-25 assume a millage rate of 0.8398 mills which would be split as follows:

	0.8398 mills - CTE Operations
	<u>0.1000 mills</u> - CTE Cap Projects
TOTAL	0.9398 mills

### Fund Balance History

June 30, 2020	\$	11,000,547	(actual)
June 30, 2021	\$	12,847,739	(actual)
June 30, 2022	\$	14,120,402	(actual)
June 30, 2023	\$	15,909,570	(actual)
June 30, 2024	\$	21,193,354	(actual)
June 30, 2025	\$	24,665,510	(Estimated)

KP/kg  
6/9/2025