

Corbett School District
Financial Report to the Board of Directors
Wednesday, September 18, 2024

Additional expenses and revenue may be recorded during bank reconciliation. P-card expenditures routinely experience a 30-day delay between the time expenses are incurred and when they show on the district's books.

Forecast 5 Reports

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- August
 - 01 General Fund
 - 02 Food Services Fund
 - 03 Federal Funds
 - 04 Student Investment Account
 - 11 GO Bond Debt Service
 - 20 Energy Projects

Corbett School District 39

001 General Fund | Financial Projection by Object

For the Period Ending August 31, 2024

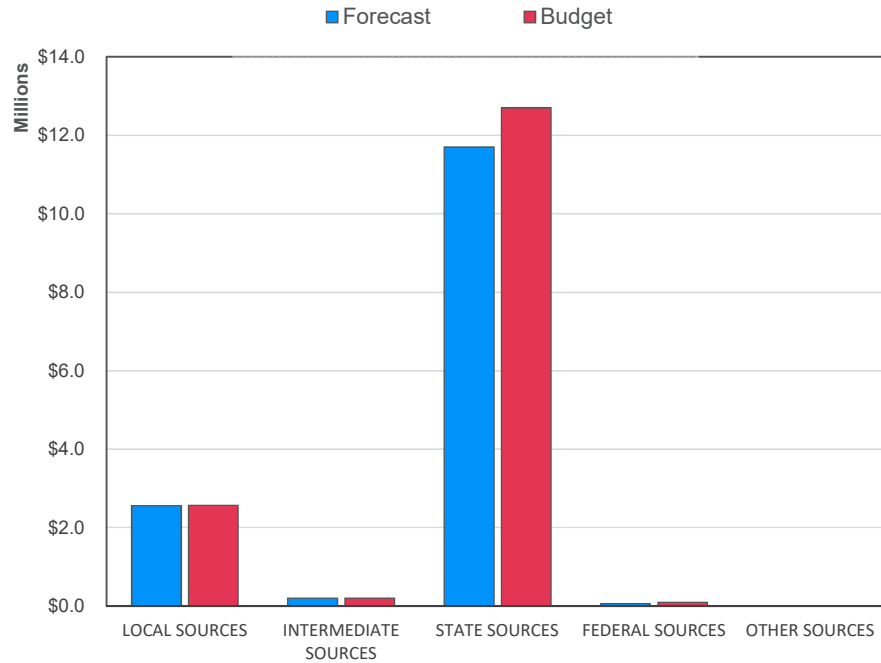
	Prior YTD		Current Year Budget		Current YTD		% of Budget		Add: Projections		Annual Forecast	
RESOURCES												
Operating Revenues												
Local Sources	\$	28,672	\$	2,563,146	\$	22,540	0.88%	\$	2,538,060	\$	2,560,600	
Intermediate Sources		419		201,200		-	0.00%		200,614		200,614	
State Sources		2,706,150		12,702,813		2,929,540	23.06%		8,771,643		11,701,183	
Federal Sources		66,539		92,541		-	0.00%		65,016		65,016	
Other Sources		-		-		-	0.00%		-		-	
Total Operating Revenues	\$	2,801,780	\$	15,559,700	\$	2,952,080	18.97%	\$	11,575,334	\$	14,527,414	
Beginning Fund Balance		435,447		872,694		872,694	100.00%		-		872,694	
TOTAL RESOURCES	\$	3,237,227	\$	16,432,394	\$	3,824,774	23.28%	\$	11,575,334	\$	15,400,108	
REQUIREMENTS												
Operating Expenditures												
Salaries	\$	710,107	\$	8,060,501	\$	820,345	10.18%	\$	6,543,530	\$	7,363,875	
Associated Payroll Costs		479,012		4,250,017		541,616	12.74%		3,459,451		4,001,067	
Purchased Services		286,204		1,363,843		141,699	10.39%		1,126,389		1,268,088	
Supplies and Materials		195,854		978,834		75,036	7.67%		665,232		740,268	
Capital Outlay		16,826		-		-	0.00%		30,000		30,000	
Other Objects		155,768		631,406		52,645	8.34%		1,270,820		1,323,466	
Transfers		-		121,268		-	0.00%		121,268		121,268	
Total Operating Expenditures	\$	1,843,770	\$	15,405,869	\$	1,631,342	10.59%	\$	13,216,690	\$	14,848,032	
Contingencies		-		213,144		-	0.00%				-	
Unappropriated Ending Fund Balance		-		813,381		-	0.00%				-	
TOTAL REQUIREMENTS	\$	1,843,770	\$	16,432,394	\$	1,631,342	9.93%	\$	13,216,690	\$	14,848,032	
TOTAL SURPLUS / (DEFICIT)	\$	1,393,457	\$	-	\$	2,193,432		\$	(1,641,357)	\$	552,076	

Corbett School District 39

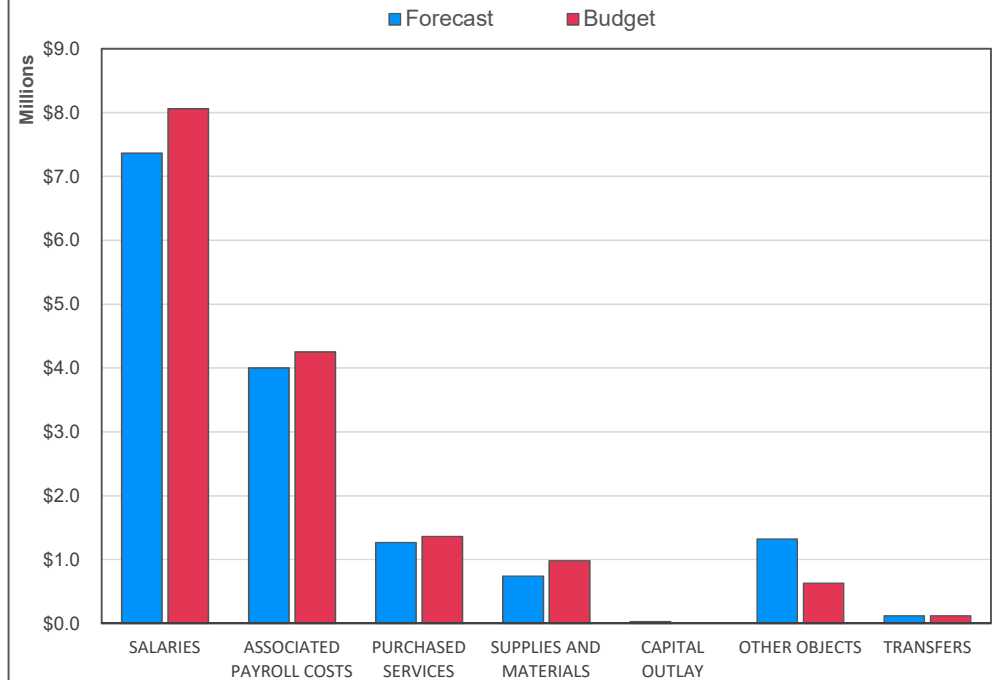
001 General Fund | Financial Projection by Object

For the Period Ending August 31, 2024

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget



Corbett School District 39

002 Food Service | Financial Projection by Object

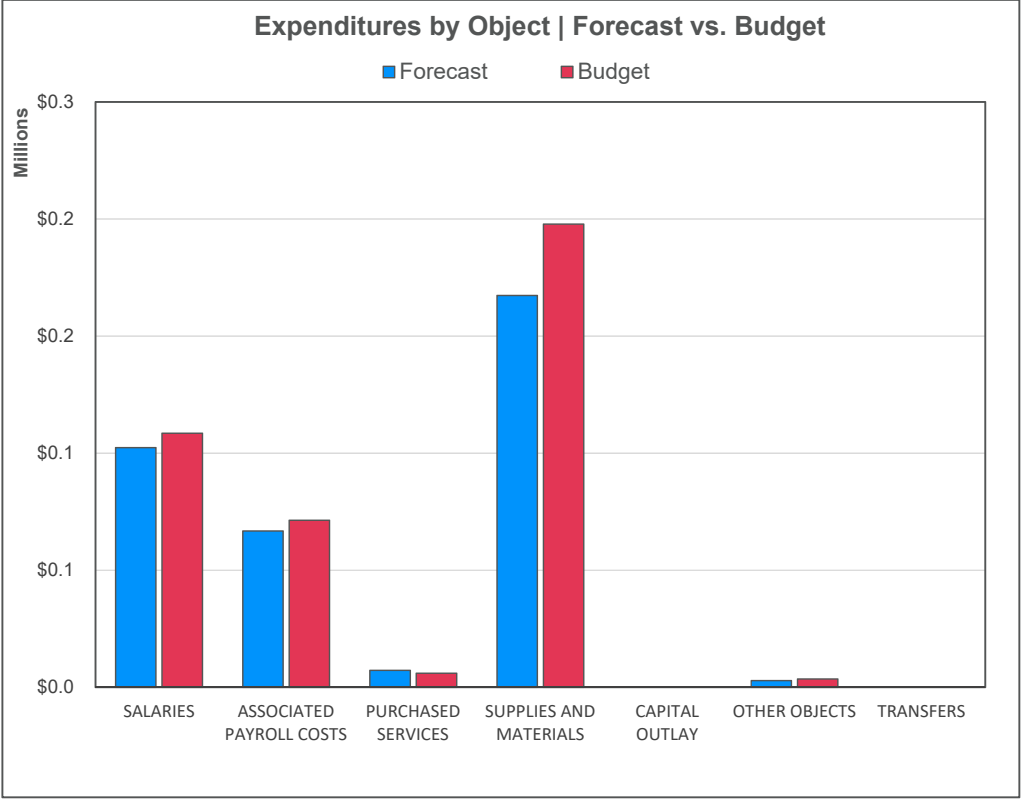
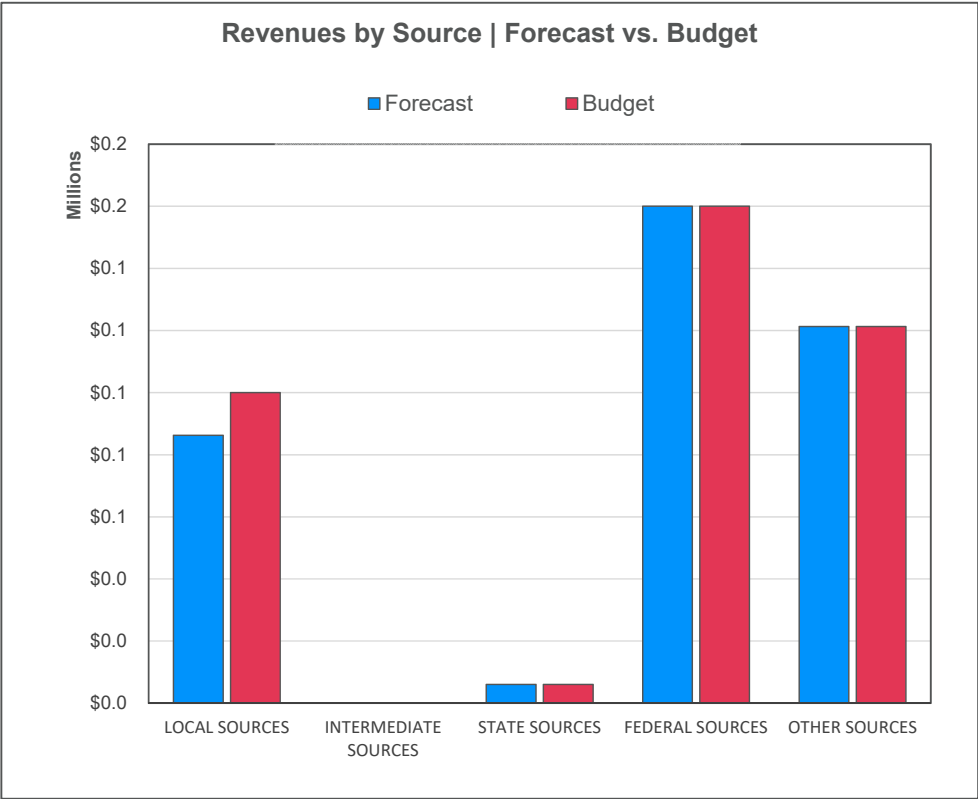
For the Period Ending August 31, 2024

	Prior YTD		Current Year Budget		Current YTD	% of Budget	Add: Projections		Annual Forecast		
RESOURCES											
Operating Revenues											
Local Sources	\$	5,171	\$	100,000	\$	4,889	4.89%	\$	81,396	\$	86,285
Intermediate Sources		-		-		-	0.00%		-		-
State Sources		2,005		6,000		-	0.00%		6,000		6,000
Federal Sources		20,384		160,000		-	0.00%		160,000		160,000
Other Sources		-		121,268		-	0.00%		121,268		121,268
Total Operating Revenues	\$	27,561	\$	387,268	\$	4,889	1.26%	\$	368,664	\$	373,553
Beginning Fund Balance		61,058		-		-	0.00%		-		-
TOTAL RESOURCES	\$	88,619	\$	387,268	\$	4,889	1.26%	\$	368,664	\$	373,553
REQUIREMENTS											
Operating Expenditures											
Salaries	\$	14,581	\$	108,509	\$	15,459	14.25%	\$	86,954	\$	102,413
Associated Payroll Costs		9,585		71,397		9,800	13.73%		57,016		66,816
Purchased Services		-		6,000		2,789	46.49%		4,421		7,211
Supplies and Materials		3,003		197,862		-	0.00%		167,388		167,388
Capital Outlay		-		-		-	0.00%		-		-
Other Objects		76		3,500		-	0.00%		2,844		2,844
Transfers		-		-		-	0.00%		-		-
Total Operating Expenditures	\$	27,244	\$	387,268	\$	28,048	7.24%	\$	318,622	\$	346,671
Contingencies		-		-		-	0.00%		-		-
Unappropriated Ending Fund Balance		-		-		-	0.00%		-		-
TOTAL REQUIREMENTS	\$	27,244	\$	387,268	\$	28,048	7.24%	\$	318,622	\$	346,671
TOTAL SURPLUS / (DEFICIT)	\$	61,375	\$	-	\$	(23,159)		\$	50,042	\$	26,882

Corbett School District 39

002 Food Service | Financial Projection by Object

For the Period Ending August 31, 2024



Corbett School District 39

003 Federal Funds | Financial Projection by Object

For the Period Ending August 31, 2024

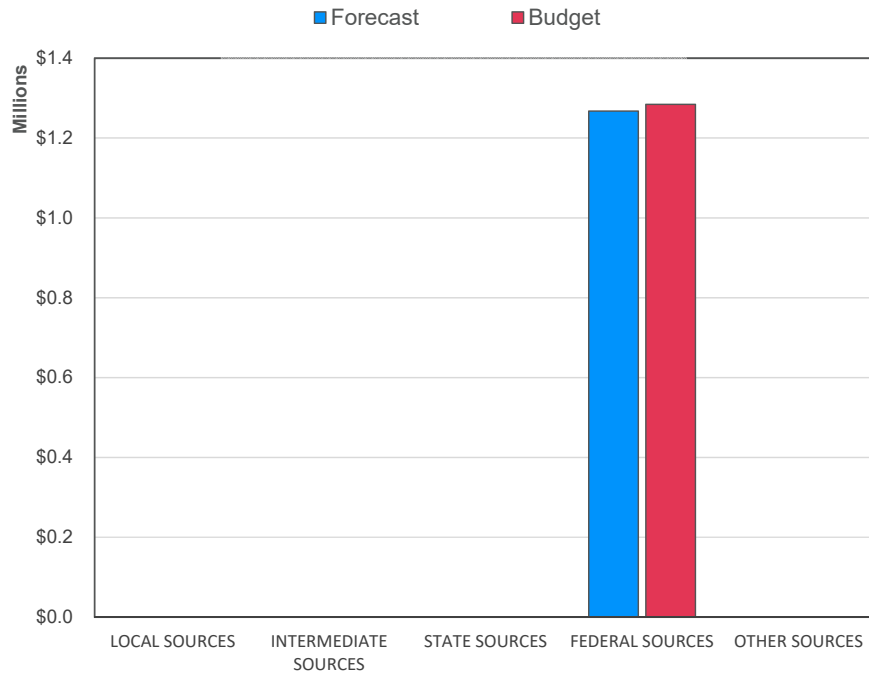
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	-	-	-	0.00%	-	-
Federal Sources	-	1,284,483	-	0.00%	1,267,615	1,267,615
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ -	\$ 1,284,483	\$ -	0.00%	\$ 1,267,615	\$ 1,267,615
Beginning Fund Balance	(582,795)	-	-	0.00%	-	-
TOTAL RESOURCES	\$ (582,795)	\$ 1,284,483	\$ -	0.00%	\$ 1,267,615	\$ 1,267,615
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 99,276	\$ 642,084	\$ 91,775	14.29%	\$ 527,406	\$ 619,181
Associated Payroll Costs	34,917	268,997	32,443	12.06%	230,315	262,759
Purchased Services	41,038	49,732	14,500	29.16%	47,546	62,046
Supplies and Materials	5,018	211,583	533	0.25%	185,795	186,328
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	4	112,087	18,454	16.46%	118,848	137,302
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ 180,253	\$ 1,284,483	\$ 157,705	12.28%	\$ 1,109,910	\$ 1,267,615
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 180,253	\$ 1,284,483	\$ 157,705	12.28%	\$ 1,109,910	\$ 1,267,615
TOTAL SURPLUS / (DEFICIT)	\$ (763,048)	\$ -	\$ (157,705)		\$ 157,705	\$ 0

Corbett School District 39

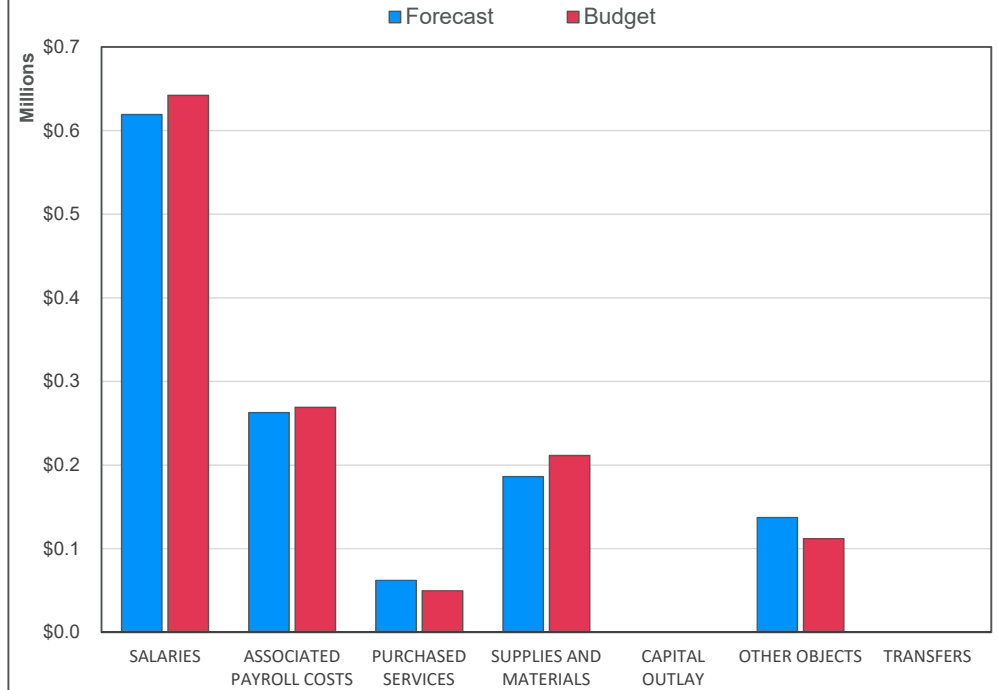
003 Federal Funds | Financial Projection by Object

For the Period Ending August 31, 2024

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget



Corbett School District 39

004 Student Investment Account | Financial Projection by Object

For the Period Ending August 31, 2024

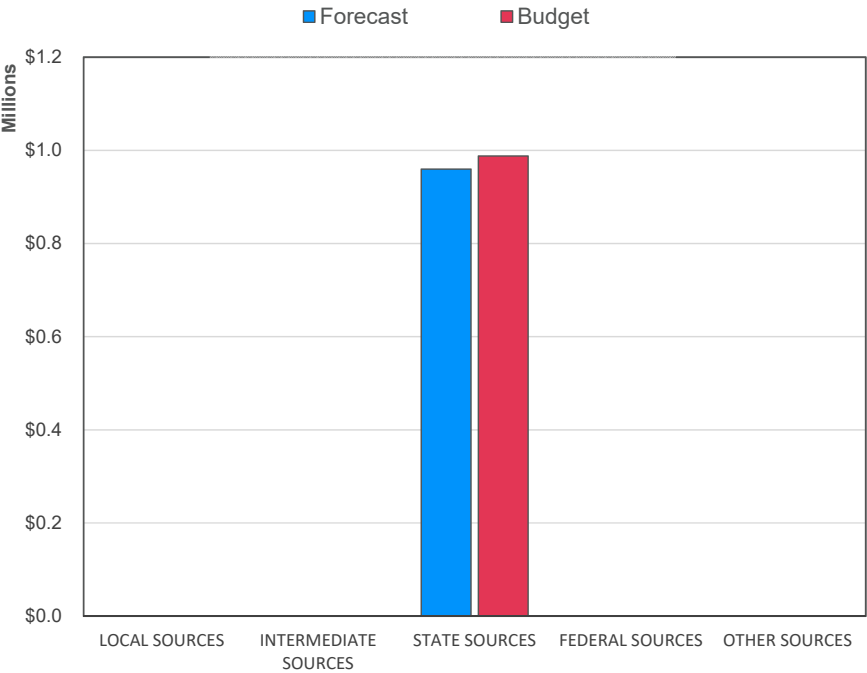
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	-	988,000	-	0.00%	959,542	959,542
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ -	\$ 988,000	\$ -	0.00%	\$ 959,542	\$ 959,542
Beginning Fund Balance	-	-	-	0.00%	-	-
TOTAL RESOURCES	\$ -	\$ 988,000	\$ -	0.00%	\$ 959,542	\$ 959,542
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 52,050	\$ 658,603	\$ 69,600	10.57%	\$ 573,526	\$ 643,126
Associated Payroll Costs	25,891	273,557	30,114	11.01%	231,967	262,081
Purchased Services	-	-	-	0.00%	-	-
Supplies and Materials	-	55,840	-	0.00%	54,335	54,335
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	-	-	-	0.00%	-	-
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ 77,941	\$ 988,000	\$ 99,714	10.09%	\$ 859,828	\$ 959,542
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 77,941	\$ 988,000	\$ 99,714	10.09%	\$ 859,828	\$ 959,542
TOTAL SURPLUS / (DEFICIT)	\$ (77,941)	\$ -	\$ (99,714)		\$ 99,714	\$ (0)

Corbett School District 39

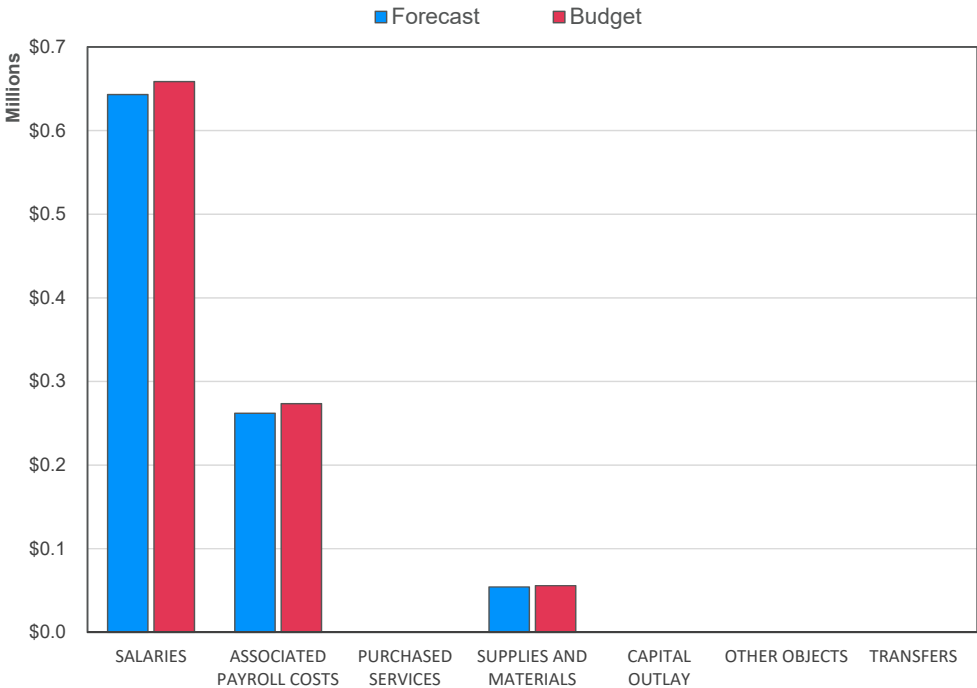
004 Student Investment Account | Financial Projection by Object

For the Period Ending August 31, 2024

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget



Corbett School District 39

011 GO Bond Debt Service | Financial Projection by Object

For the Period Ending August 31, 2024

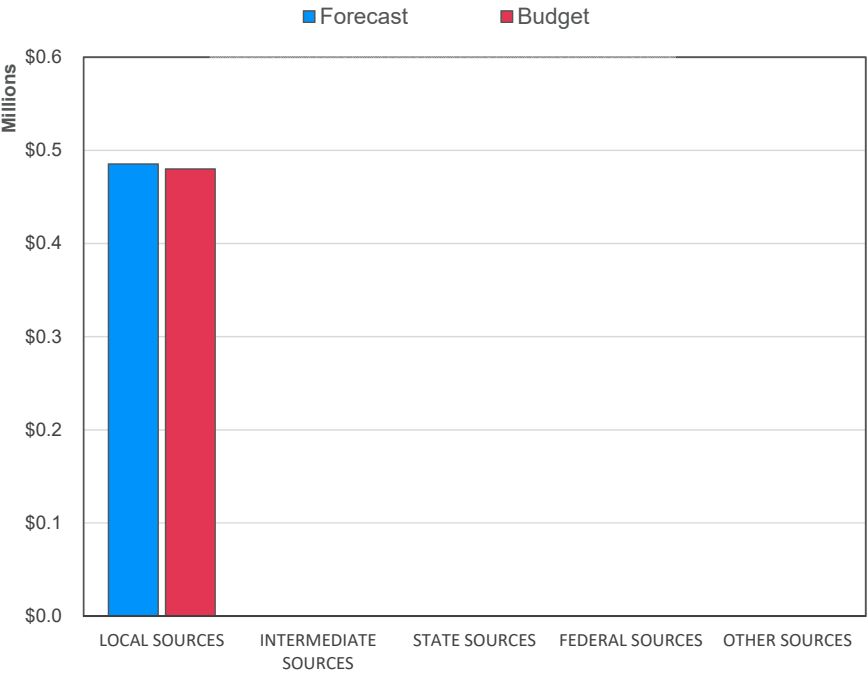
	Prior YTD		Current Year Budget		Current YTD	% of Budget	Add: Projections		Annual Forecast		
RESOURCES											
Operating Revenues											
Local Sources	\$	561	\$	479,945	\$	5,678	1.18%	\$	479,636	\$	485,314
Intermediate Sources		79		-		-	0.00%		-		-
State Sources		-		-		-	0.00%		-		-
Federal Sources		-		-		-	0.00%		-		-
Other Sources		-		-		-	0.00%		-		-
Total Operating Revenues	\$	640	\$	479,945	\$	5,678	1.18%	\$	479,636	\$	485,314
Beginning Fund Balance		10,198		55,695		-	0.00%		-		-
TOTAL RESOURCES	\$	10,838	\$	535,640	\$	5,678	1.06%	\$	479,636	\$	485,314
REQUIREMENTS											
Operating Expenditures											
Salaries	\$	-	\$	-	\$	-	0.00%	\$	-	\$	-
Associated Payroll Costs		-		-		-	0.00%		-		-
Purchased Services		-		-		-	0.00%		-		-
Supplies and Materials		-		-		-	0.00%		-		-
Capital Outlay		-		-		-	0.00%		-		-
Other Objects		-		423,988		350	0.08%		423,988		424,338
Transfers		-		-		-	0.00%		-		-
Total Operating Expenditures	\$	-	\$	423,988	\$	350	0.08%	\$	423,988	\$	424,338
Contingencies		-		-		-	0.00%		-		-
Unappropriated Ending Fund Balance		-		-		-	0.00%		-		-
TOTAL REQUIREMENTS	\$	-	\$	423,988	\$	350	0.08%	\$	423,988	\$	424,338
TOTAL SURPLUS / (DEFICIT)	\$	10,838	\$	111,652	\$	5,328		\$	55,648	\$	60,976

Corbett School District 39

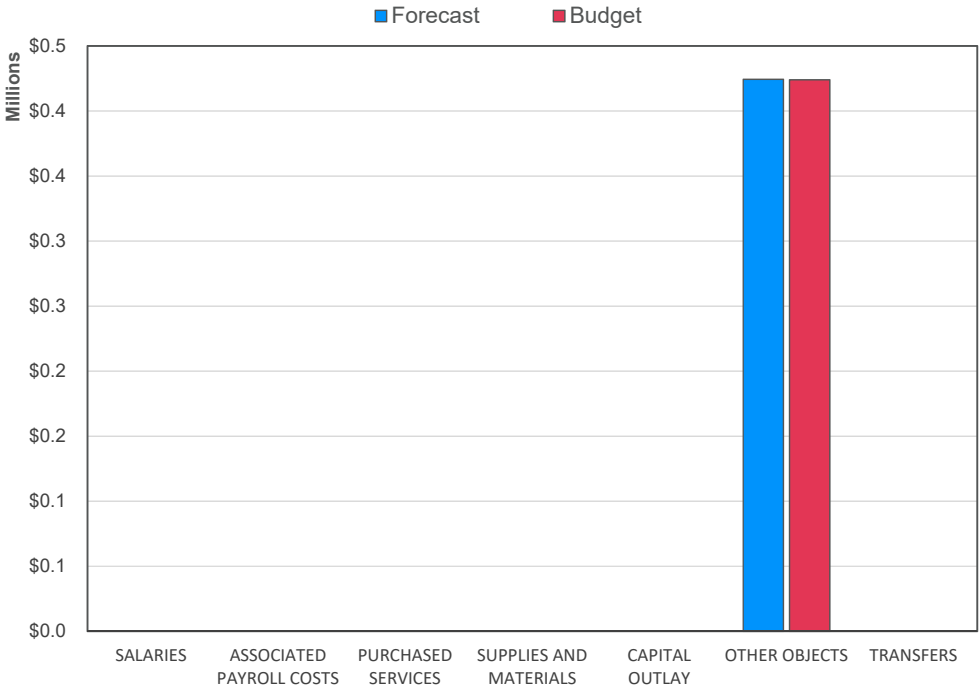
011 GO Bond Debt Service | Financial Projection by Object

For the Period Ending August 31, 2024

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget



Corbett School District 39

020 Energy Projects Fund | Financial Projection by Object

For the Period Ending August 31, 2024

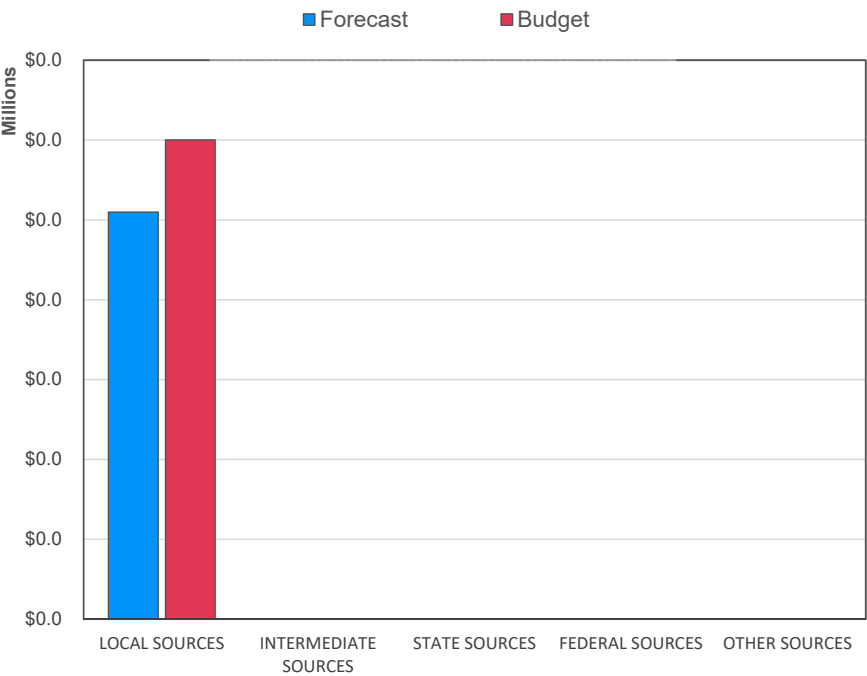
	Prior YTD		Current Year Budget		Current YTD	% of Budget	Add: Projections		Annual Forecast		
RESOURCES											
Operating Revenues											
Local Sources	\$	4,752	\$	30,000	\$	2,509	8.36%	\$	22,976	\$	25,485
Intermediate Sources		-		-		-	0.00%		-		-
State Sources		-		-		-	0.00%		-		-
Federal Sources		-		-		-	0.00%		-		-
Other Sources		-		-		-	0.00%		-		-
Total Operating Revenues	\$	4,752	\$	30,000	\$	2,509	8.36%	\$	22,976	\$	25,485
Beginning Fund Balance		55,301		94,841		-	0.00%		-		-
TOTAL RESOURCES	\$	60,052	\$	124,841	\$	2,509	2.01%	\$	22,976	\$	25,485
REQUIREMENTS											
Operating Expenditures											
Salaries	\$	-	\$	-	\$	-	0.00%	\$	-	\$	-
Associated Payroll Costs		-		-		-	0.00%		-		-
Purchased Services		-		20,000		-	0.00%		20,000		20,000
Supplies and Materials		-		-		-	0.00%		-		-
Capital Outlay		-		-		-	0.00%		-		-
Other Objects		-		-		-	0.00%		-		-
Transfers		-		-		-	0.00%		-		-
Total Operating Expenditures	\$	-	\$	20,000	\$	-	0.00%	\$	20,000	\$	20,000
Contingencies		-		-		-	0.00%		-		-
Unappropriated Ending Fund Balance		-		-		-	0.00%		-		-
TOTAL REQUIREMENTS	\$	-	\$	20,000	\$	-	0.00%	\$	20,000	\$	20,000
TOTAL SURPLUS / (DEFICIT)	\$	60,052	\$	104,841	\$	2,509		\$	2,976	\$	5,485

Corbett School District 39

020 Energy Projects Fund | Financial Projection by Object

For the Period Ending August 31, 2024

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget

