STEPHENVILLE I.S.D.
Board Report 2017-2018 - General Operating
Balance Sheet
March 31, 2018

Object		2017-2018 Balance	2016-2017 Balance
111—	CASH	787,178.36	2,687,099.22
112-	INVESTMENTS	20,936,681.31	17,697,639.83
122-	TAXES RECEIVABLE-DELINQUENT	525,338.00	463,769.00
123-	ALLOWANCE FOR UNCOLLECTIBLE TAXES	-163,296.00	-139,119.00
124-	DUE FROM GOV'T	171,619.26	11,053.09
126-	DUE FROM OTHER FUNDS	489.14	528.31
129-	RECEIVABLES	0.00	-77,448.02
14--	PRE-PAID ITEMS	327,500.00	0.00
----	Asset	22,585,510.07	20,643,522.43
211-	PAYABLES	11,690.47	18,435.21
214-	COLLECTION FEES PAYABLE	0.00	0.00
215-	PAYROLL TAXES PAYABLE	5,341.63	36,212.92
216-	ACCRUED PAYROLL	2,904,041.00	2,860,234.64
217-	DUE TO OTHER FUNDS	1,794.05	1,874.14
218-	DUE TO STATE	0.00	0.00
221-	WORKERS COMP LIABILITY	131,950.08	129,908.90
231-	DEFERRED REVENUE	1,256.64	0.00
241-	DUE TO GOVERNMENTS & AGENCIES	0.00	0.00
260-	DEFERRED INFLOWS LOCAL TAXES	362,042.00	0.00
----	Liability	3,418,115.87	3,046,665.81
344-	RESERVE FOR ENCUMBRANCES	-1,128,828.21	-899,199.81
354-	COMMITED FUND BALANCE - CAPITAL	3,789,275.00	3,789,275.00
354-	COMMITED FUND BALANCE - DEBT	300,000.00	550,000.00
354-	COMMITED FUND BALANCE - REFRESH	600,000.00	0.00
360-	UNDESIGNATED FUND BALANCE	14,478,119.20	13,257,581.62
431-	RESERVE FOR ENCUMBRANCES	1,128,828.21	899,199.81
----	Equity	19,167,394.20	17,596,856.62
	Grand Asset Totals	22,585,510.07	20,643,522.43
	Grand Liability Totals	3,418,115.87	3,046,665.81
	Grand Equity Totals	19,167,394.20	17,596,856.62

STEPHENVILLE I.S.D.
Board Report 2017-2018 - General Fund
Revenue/Expenditure Summary
For period ending March 31, 2018

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

	Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
	Grand Revenue Totals	32,692,931.00	26,721,746.56	26,261,191.62	81.74	79.35
	Grand Expense Totals	30,258,352.00	18,284,873.98	18,961,470.21	60.43	61.18
	Grand Totals	2,434,579.00	8,436,872.58	7,299,721.41		

	Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
57--	LOCAL REVENUES	19,916,455.00	19,456,809.84	19,058,226.93	97.69	93.34
58--	STATE REVENUES	12,295,476.00	7,054,457.88	6,965,941.90	57.37	57.36
59--	FEDERAL PROGRAM REVENUE	481,000.00	201,470.86	237,022.79	43.76	44.25
79—	TRANSFER IN	0.00	7.98	0.00	0.00	0.00
----	Revenue	32,692,931.00	26,721,746.56	26,261,191.62	81.74	79.25
61--	PERSONNEL COST	22,702,995.00	14,681,514.77	14,269,911.12	64.67	64.50
62--	CONTRACTED SERVICES	4,103,106.00	1,973,545.81	2,242,036.75	48.10	56.19
63--	SUPPLIES	2,251,567.00	966,485.00	1,372,785.54	42.93	42.24
64--	MISCELLANEOUS	962,121.00	526,338.58	518,550.77	54.71	61.77
66--	CAPITAL ASSETS	238,563.00	136,989.82	558,186.03	57.42	70.72
----	Expense	30,258,352.00	18,284,873.98	18,961,470.21	60.43	61.18

BUDGT TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTD & AVAILABLE FUNDS

	Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2017-2018 Committed Funds	2017-2018 Available Funds
57--	LOCAL REVENUES	19,916,455.00	19,456,809.84	80.00	459,565.16
58--	STATE REVENUES	12,295,476.00	7,054,457.88	0.00	5,241,018.12
59--	FEDERAL PROGRAM REVENUE	481,000.00	210,470.86	0.00	270,529.14
59—	TRANSFER IN	0.00	7.98	0.00	-7.98
----	Revenue	32,692,931.00	26,721,746.56	80.00	5,971,104.44
61--	PERSONNEL COST	22,702,995.00	14,681,514.77	0.00	8,021,480.23
62--	CONTRACTED SERVICES	4,103,106.00	1,973,545.81	802,612.05	1,326,948.14
63--	SUPPLIES	2,251,567.00	966,485.00	185,902.35	1,099,179.65
64--	MISCELLANEOUS	962,121.00	526,338.58	46,799.07	388,983.35
66--	CAPITAL ASSETS	238,563.00	136,989.82	99,479.00	2,094.18
----	Expense	30,258,352.00	18,284,873.98	1,134,792.47	10,838,685.55

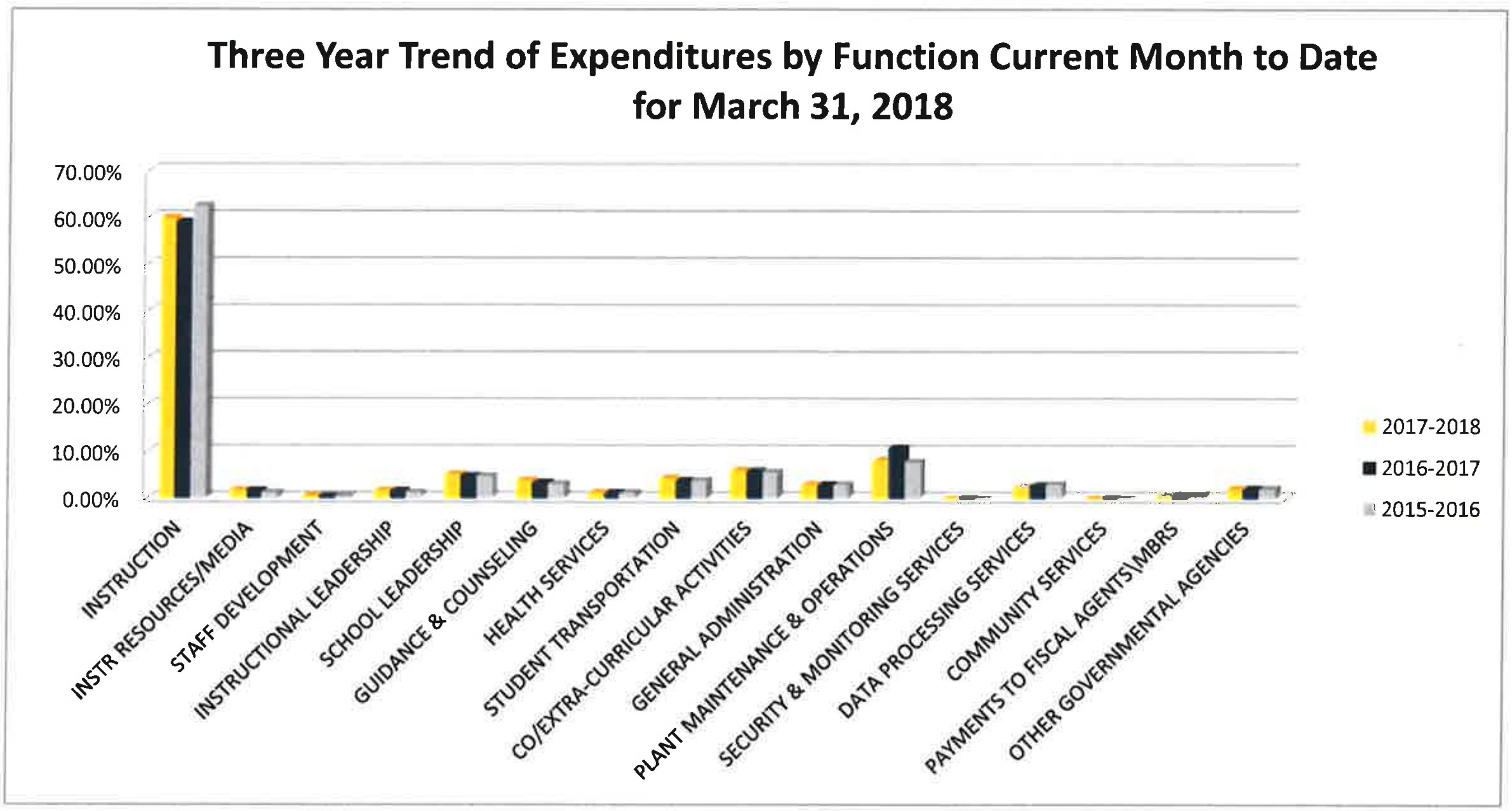
CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	26,721,746.56
Expenditures	19,419,666.45
Current Increase in Fund	7,302,080.11

STEPHENVILLE ISD - GENERAL OPERATING FUND EXPENDITURES BY FUNCTION

Three Year Trend as of March, 2017-2018, 2016-2017, 2015-2016

FUNCTION	2017-2018 FYTD Activity	2017-2018 FYTD %	2016-2017 FYTD Activity	2016-2017 FYTD %	2015-2016 FYTD Activity	2015-2016 FYTD %
11 INSTRUCTION	$ 10,960,957.62	59.95%	$ 11,167,962.65	58.90%	$ 11,476,818.38	62.37%
12 INSTR RESOURCES/MEDIA	$ 327,264.76	1.79%	$ 327,370.56	1.73%	$ 254,590.89	1.38%
13 STAFF DEVELOPMENT	$ 89,382.12	0.49%	$ 81,606.56	0.43%	$ 71,223.02	0.39%
21 INSTRUCTIONAL LEADERSHIP	$ 313,218.68	1.71%	$ 275,811.36	1.45%	$ 237,618.90	1.29%
23 SCHOOL LEADERSHIP	$ 939,418.34	5.14%	$ 924,476.22	4.88%	$ 881,430.68	4.79%
31 GUIDANCE & COUNSELING	$ 703,682.91	3.85%	$ 618,475.61	3.26%	$ 578,966.92	3.15%
33 HEALTH SERVICES	$ 189,624.37	1.04%	$ 198,511.13	1.05%	$ 191,126.99	1.04%
34 STUDENT TRANSPORTATION	$ 765,131.97	4.18%	$ 706,581.18	3.73%	$ 726,508.57	3.95%
36 CO/EXTRA-CURRICULAR ACTIVITIES	$ 1,061,692.89	5.81%	$ 1,091,837.08	5.76%	$ 1,040,863.09	5.66%
41 GENERAL ADMINISTRATION	$ 548,177.26	3.00%	$ 531,503.13	2.80%	$ 523,733.32	2.85%
51 PLANT MAINTENANCE & OPERATIONS	$ 1,463,546.16	8.00%	$ 2,050,969.02	10.82%	$ 1,445,519.72	7.86%
52 SECURITY & MONITORING SERVICES	$ 10,481.50	0.06%	$ 8,547.50	0.05%	$ 6,825.00	0.04%
53 DATA PROCESSING SERVICES	$ 443,232.90	2.42%	$ 516,803.17	2.73%	$ 518,832.32	2.82%
61 COMMUNITY SERVICES	$ -	0.00%	$ -	0.00%	$ -	0.00%
93 PAYMENTS TO FISCAL AGENTS\MBRS	$ 77,000.00	0.42%	$ 77,000.00	0.41%	$ 67,999.59	0.37%
99 OTHER GOVERNMENTAL AGENCIES	$ 392,062.50	2.14%	$ 384,015.04	2.03%	$ 379,776.40	2.06%
TOTALS	$ 18,284,873.98	100.00%	$ 18,961,470.21	100.00%	$ 18,401,833.79	100.00%



STEPHENVILLE I.S.D.
Board Reports 2017-2018 - Debt Service Fund
Balance Sheet
March 31, 2018

Object		2017-2018 Balance	2016-2017 Balance
111-	CASH & INVESTMENTS	492,809.52	84,819.51
122-	RECEIVABLES	44,096.00	42,529.00
123-	ALLOWANCES-UNCOLLECTIBLE TAX	-16,884.00	-15,012.00
126-	DUE FROM	0.00	0.00
129-	OTHER RECEIVABLES	0.00	1,237.96
181-	RESTRICTED INVESTMENTS	0.00	0.00
----	Asset	520,021.52	113,574.47
218-	PAYABLES	14,947.00	43,082.00
231-	DEFERRED REVENUE	27,212.00	27,517.00
----	Liability	42,159.00	70,599.00
34--	RESERVE FOR ENCUMBRANCES	0.00	0.00
35--	COMMITED FB FOR EARLY DEBT PAYMENT	381,000.00	0.00
36--	UNDESIGNATED FUND BALANCE	96,862.52	42,975.47
43--	RESERVE FOR ENCUMBRANCES	0.00	0.00
----	Equity	477,862.52	42,975.47
	Grand Asset Totals	520,021.52	113,574.47
	Grand Liability Totals	42,159.00	70,599.00
	Grand Equity Totals	477,862.52	42,975.47

STEPHENVILLE I.S.D.

Board Report 2017-2018 - Debt Service

Revenue/Expenditure Summary

For the period ended February 28, 2018

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
Grand Revenue Totals	2,751,952.00	2,289,017.51	1,983,053.83	83.18	69.41
Grand Expense Totals	2,681,338.00	2,197,061.08	2,159,718.75	81.94	80.61
Grand Totals	70,614.00	91,956.43	-176,664.92		

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
571- LOCAL TAX REVENUE	1,080,542.00	1,060,116.17	938,987.75	98.11	90.59
574- OTHER LOCAL REVENUES	3,500.00	1,943.18	1,351.90	55.52	90.13
578- OTHER STATE REVENUES	29,910.00	14,884.00	0.00	49.76	0.00
579- FEDERAL REIMBURSEMENT	238,000.00	112,074.16	111,714.18	47.09	49.36
791- TRANSFERS IN	1,400,000.00	1,100,000.00	931,000.00	78.57	60.65
---- Revenue	2,751,952.00	2,289,017.51	1,983,053.83	83.18	69.41
651- DEBT PRINCIPAL PAYMENTS	1,670,000.00	1,670,000.00	1,605,000.00	100.00	100.00
652- DEBT INTEREST PAYMENTS	1,001,838.00	517,618.75	549,718.75	51.67	51.50
659- OTHERE DEBT SERVICES EXPEND	9,500.00	9,442.33	5,000.00	99.39	73.53
---- Expense	2,681,338.00	2,197,061.08	2,159,718.75	81.94	80.61

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITED & AVAILABLE FUNDS

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2017-2018 Committed Funds	2017-18 Available Funds
57-- LOCAL REVENUES	1,080,542.00	1,060,116.17	0.00	20,425.83
57-- INTEREST REVENUES	3,500.00	1,943.18	0.00	1,556.82
58-- OTHER STATE REVENUES	29,910.00	14,884.00	0.00	15,026.00
59-- FEDERAL PROGRAM REVENUE	238,000.00	112,074.16	0.00	125,925.84
791- TRANSFERS IN	1,400,000.00	1,100,000.00	0.00	300,000.00
---- Revenue	2,751,952.00	2,289,017.51	0.00	462,934.49
651- DEBT PRINCIPAL	1,670,000.00	1,670,000.00	0.00	0.00
652- DEBT INTEREST	1,001,838.00	517,618.75	0.00	484,219.25
659- MISCELLANEOUS	9,500.00	9,442.33	0.00	57.67
---- Expense	2,681,338.00	2,197,061.08	0.00	484,276.92

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	2,289,017.51
Expenditures	2,197,061.08
Current Increase/Decrease in Fund	91,956.43

STEPHENVILLE I.S.D.
Board Reports 2017-2018 - Child Nutrition
Balance Sheet
March 31, 2018

Object		2017-2018 Balance	2016-2017 Balance
111-	CASH	489,482.83	597,308.53
124-	DUE FROM GOVERNMENT	88,074.41	98,803.27
126-	DUE FROM OTHER FUNDS	0.00	0.00
129-	RECEIVABLES	157.50	142.50
----	Asset	577,714.74	696,254.30
211-	PAYABLES	2,147.60	2,147.60
215-	PAYROLL TAXES PAYABLE	0.00	2,437.98
216-	ACCURED WAGES PAYABLE	76,667.19	90,050.22
217-	DUE TO OTHER FUNDS	0.00	0.00
231-	DEFERRED REVENUE	0.00	0.00
----	Liability	78,814.79	94,635.80
344-	RESERVE FOR ENCUMBRANCES	-350.66	0.00
345-	RESERVED FOR CHILD NUTRITION	427,962.83	538,253.29
355-	DESIGNATED FUND BALANCE	0.00	0.00
360-	UNDESIGNATED FUND BALANCE	70,937.12	63,365.21
431-	RESERVE FOR ENCUMBRANCES	350.66	0.00
----	Equity	498,899.95	601,618.50

	2017-2018	2016-2017
Grand Asset Totals	577,714.74	696,254.30
Grand Liability Totals	78,814.79	94,635.80
Grand Equity Totals	498,899.95	601,618.50

STEPHENVILLE I.S.D
Board Report 2017-2018 - Child Nutrition
Revenue/Expenditure Summary
For period ending March 31, 2018

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
Grand Revenue Totals	1,384,797.00	958,255.14	970,102.96	69.20	69.19
Grand Expense Totals	1,547,613.00	887,318.02	906,737.75	57.33	58.27
Grand Totals	-162,816.00	70,937.12	63,365.21		

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2016-2017 FYTD Activity	2017-18 FYTD %	2016-17 FYTD %
57-- LOCAL REVENUES	403,821.00	282,950.99	288,508.42	70.07	67.80
58-- STATE REVENUES	7,950.00	5,423.74	0.00	68.22	0.00
59-- FEDERAL PROGRAM REVENUE	973,026.00	669,880.41	681,594.54	68.85	70.37
---- Revenue	1,384,797.00	958,255.14	970,102.96	69.20	69.19
61-- PERSONNEL COST	601,213.00	393,813.64	422,805.60	65.50	69.29
62-- CONTRACTED SERVICES	28,500.00	7,084.00	2,905.00	24.86	16.05
63-- SUPPLIES	910,400.00	485,820.38	477,292.15	53.36	51.83
64-- MISCELLANEOUS	7,500.00	600.00	3,735.00	8.00	53.36
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
---- Expense	1,547,613.00	887,318.02	906,737.75	57.33	58.27

BUDGET TO ACTUAL-REVENUE/EXPENDITURES WITH COMMITTED & AVAILABLE FUNDS

Object	2017-2018 Current Budget	2017-2018 FYTD Activity	2017-2018 Committed Funds	2017-2018 Available Funds
57-- LOCAL REVENUES	403,821.00	282,950.99	0.00	120,870.01
58-- STATE REVENUES	7,950.00	5,423.74	0.00	2,526.26
59-- FEDERAL PROGRAM REVENUE	973,026.00	669,880.41	0.00	303,145.59
---- Revenue	1,384,797.00	958,255.14	0.00	426,541.86
61-- PERSONNEL COST	601,213.00	393,813.64	0.00	207,399.36
62-- CONTRACTED SERVICES	28,500.00	7,084.00	1,977.60	19,438.40
63-- SUPPLIES	910,400.00	485,820.38	1,867.17	422,712.45
64-- MISCELLANEOUS	7,500.00	600.00	0.00	6,900.00
66-- CAPITAL ASSETS	0.00	0.00	0.00	0.00
---- Expense	1,547,613.00	887,318.02	3,844.77	656,450.21

CALCULATION OF NET CURRENT INCREASE/(DECREASE) IN FUND

Revenue	958,255.14
Expenditures	891,162.79
Current Increase in Fund	67,092.35