

## Woodbridge Public School's 2024-2025 Budget Narrative

December 6, 2024

The attached financial reports represent five months (42%) of the fiscal year.

**100 Series Salaries** - Salaries represent 61% of the budget. Certified salaries remain about the same as the prior month however the deficit in non-certified salaries has decreased by about \$36K. This is because additional Occupational Therapist hours that were being estimated in this line were hired through an agency and are accounted for in the Consultant Services line 390. Total salaries are estimated to be \$47K over budget for the year.

**200 Series Benefits** – Benefits are 21% of our budget is based on the elections of last year's staff. Similar to last month we are estimating a \$12K deficit on this category due to the additional payroll taxes and pension obligations of the unbudgeted para-educators and teacher we have needed to hire.

**300 Series Purchased Professional Services**- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. We are estimating a deficit of \$21K which is \$17K more than last month. The additional deficit is due to the additional contracted PT/OT services that were relieved from the salary category.

**400 Series Purchased Property Services** - Utility budgets are 4% of the total budget. We continue to project saving in our utility lines, if you recall it was not known that the pool would be closed this year when we created the FY25 budget. We also are planning for an expensive and unbudgeted repair of our fire sprinkler system. Together these items still leave us with an estimated surplus of \$14K in this category.

**500 Series Other Purchased Services** - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. Last month we indicated that we expect an increase in outplaced tuition and transportation would be upcoming. We have now decreased our estimated liability for those items leaving this category with an estimated \$56K surplus for this year.

**600 Series Materials and Supplies** – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. It is rare that this category of accounts is over balance. We still plan to utilize the majority of these funds for the year.

**700 Series Furniture and Equipment** - This category represents 6/10 of one percent of the budget and we currently project to utilize all budgeted funds.

**800 Series Dues and Fees** – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

**900 Series Misc. Expenses** - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.