

**Minutes of Special Called Meeting
August 20, 2019**

**The Board of Trustees
Collin County Community College**

The Collin County Community College District (“Collin College,” “Collin,” or “District”) conducted a Special Called meeting on Tuesday, August 20, 2019, at the Collin Higher Education Center, with Chairman Dr. Robert Collins presiding. Trustees in attendance were Ms. Stacy Anne Arias, Dr. Robert Collins, Dr. Stacey Donald, Mr. Greg Gomel, Mr. Andy Hardin, Dr. Raj Menon, Mr. Fred Moses, Mr. Jim Orr, and Mr. Jay Saad.

Chairman Collins called the meeting to order at 5:30 p.m. in Board Room 139 at the Collin Higher Education Center, 3452 Spur 399, McKinney, Texas 75069

OPEN SESSION

1. Kristy Horkman, Executive Assistant to the District President/Secretary to the Board of Trustees, certified that the meeting was posted according to Article 551.001 of the Texas Government Code.
2. Trustee Collins led the Pledge of Allegiance to the United States flag and the Texas Pledge.

PUBLIC COMMENT

No public comment was submitted.

2019-8-3-1 Presentation of the Proposed 2019-2020 Budget

Chief Financial Officer Steve Bassett presented the proposed 2019-2020 Budget to the Board of Trustees. He reviewed the budget details in a slide presentation.

On July 30, 2019, Mr. Bassett presented the proposed budget to the Finance and Audit Committee. All board members received a copy of the proposed budget via email and in hard copy form. This is the second opportunity for the Board of Trustees to hear the budget presentation and the first opportunity for public presentation.

The proposed revenue budget for 2019-2020 is presented as follows:

Unrestricted	\$212,542,357
Restricted	252,652,482
Interfund Transfers	<u>163,635,914</u>
Total	\$628,830,753

The proposed expenditure budget for 2019-2020 is presented as follows:

Unrestricted	\$314,250,844
Restricted	187,022,139
Interfund Transfers	163,635,914
Depreciation	12,354,681
Bond Principal	(10,520,000)
Capital Purchases	<u>(217,474,633)</u>
Total	\$449,268,945

Mr. Bassett addressed questions from the trustees regarding the presentation.

2019-8-3-2 Public Hearing on the Proposed 2019-2020 Budget

A public hearing was held on the proposed 2019-2020 Budget for Collin County Community College District as an opportunity for the public to make comment regarding the college's proposed budget for the upcoming fiscal year.

Chairman Collins opened the public hearing related to the 2019-2020 Proposed Budget at 5:39 p.m. There being no comment, Chairman Collins closed the public hearing at 5:40 p.m.

2019-8-3-3 Second Public Hearing Related to the Proposed 2019 Tax Rate

The Board of Trustees held the second of two public hearings on the Proposed 2019 Tax Rate as an opportunity for the public to make comment.

Proposed TY 2019

Maintenance & Operations Tax Levy	\$0.079100/\$100
Debt Service Tax Levy	<u>\$0.002122/\$100</u>
TOTAL	<u>\$0.081222/\$100</u>

Chairman Collins opened the Public Hearing on the Proposed 2019 Tax Rate at 5:40 p.m. There being no public comment, Chairman Collins closed the hearing at 5:41 p.m.

2019-8-3-4 Approval and Announcement of Date, Time, and Place for Adopting 2019 Tax Rate

The Board of Trustees set the time, date, and place for adopting the 2019 Tax Rate.

Mr. Moses moved that the meeting to adopt the 2019 tax rate for Collin County Community College District be held at 7 p.m. on Tuesday, August 27, 2019, at the Collin Higher Education Center, 3452 Spur 399, McKinney, Texas, in Board Room 139. The motion was seconded by Dr. Menon and received unanimous approval.

Chairman Collins announced that the meeting to adopt the 2019 tax rate of Collin County Community College District will be held at 7 p.m. on Tuesday, August 27, 2019, at the Collin Higher Education Center, 3452 Spur 399, McKinney, Texas, in Board Room 139.

ADJOURNMENT

Chairman Collins adjourned the August 20, 2019, meeting of the Board of Trustees of Collin County Community College District at 5:42 p.m.