

To: Jay McWilliams, Superintendent, and Board of Trustees
From: Susan Bryan, Chief Financial Officer
Subject: Approval of Annual Investment Report and Resolution
Date: November 11, 2024

In accordance with Board Policy CDA - Other Revenue: Investments (Legal and Local), concerning the Public Fund Investment Act, the Board of Trustees shall annually adopt a written instrument stating that it has reviewed the investment policy and investment strategies and that the written instrument so adopted shall record any changes made to either the investment policy or investment strategies.

Attached is a “Resolution of the Board Regarding Review of the Investment Program” and the 2023-24 Annual Investment Report presented by the school district’s Investment Officers.

Recommendation: I recommend that the Board approve the resolution regarding the review of the investment program along with approval of the 2023-2024 annual investment report.

RESOLUTION OF THE BOARD REGARDING REVIEW OF THE INVESTMENT PROGRAM

WHEREAS, Section 2256.005(e) of the Public Funds Investment Act (Texas Government Code Chapter 2256) requires the Board of Trustees of Big Spring Independent School District to

- (a) review the District's investment policy and investment strategies [set forth in CDA(LOCAL)] not less than annually and
- (b) adopt this resolution reflecting the Board's review and recording any changes made to the investment policy or strategies;

WHEREAS, the District's investment policy for fiscal year 2023-2024 has been presented to the Board for its consideration and approval, as required by the Act; and

WHEREAS, the District's investment policy for fiscal year 2023-2024 includes no recommended changes for the fiscal year of 2024-2025.

NOW THEREFORE BE IT RESOLVED, that the Board of Trustees of the Big Spring Independent School District has reviewed the District's investment policy and hereby adopts the policy for fiscal year 2024-2025 in compliance with the Public Funds Investment Act.

Adopted this the 11th day of November 2024.

Fabian Serrano, President
Board of Trustees
Big Spring Independent School District

WITNESS: I certify that the foregoing is a true and correct copy as adopted by the Board of Trustees, and that the same now appears in the records of this duly called meeting held in accordance with all applicable legal requirements, including open meeting laws.

Thomas Olague Jr., Secretary
Board of Trustees
Big Spring Independent School District

[SEAL]