

**PALESTINE INDEPENDENT SCHOOL DISTRICT
1007 E. PARK AVENUE
PALESTINE, TEXAS 75801**

OFFICIAL COMMUNICATION

Date: April 9, 2019
To: Board of Trustees
From: David Atkeisson, Director of Business Services/CFO
Subject: Budget Amendment for Daycare Facility

Last month, the Board approved the negotiation and purchase of the former Grace Methodist Church building to convert to our daycare facility. At the time, we had a general idea of the expenditures needed but were not entirely certain what the purchase price would be.

Since we have now closed on the purchase and look to ready the facility to house our daycare for the next school year, I would like to request a budget amendment to account for the estimated total expenditures. I would like to request the Board amend the total expenditures of the 199 General Fund budget by \$300,000 for a total expenditure amount of \$30,134,000. I further request that the budgeted revenue be increased by \$300,000 (from fund balance) for a total revenue of \$30,134,000.

Respectfully submitted,



David Atkeisson
Director of Business Services/CFO