

Collin County Community College District Board of Trustees

2016-8-1-4

August 2, 2016

Resource: Kenneth Lynn
Acting Vice President of Administration/CFO

TITLE: Vote on Consideration of the Proposed Tax Rate for 2016

DISCUSSION: Based on information received from the Collin County Tax Appraiser Tax Assessor-Collector, the following is the proposed tax rate for 2016:

	Actual 2015	Proposed 2016
Maintenance & Operations Tax Levy	\$0.078965/\$100	\$0.078174/\$100
Debt Service Tax Levy	<u>\$0.002995/\$100</u>	<u>\$0.003048/\$100</u>
TOTAL	<u>\$0.081960/\$100</u>	<u>\$0.081222/\$100</u>

DISTRICT PRESIDENT'S RECOMMENDATION: The District President recommends approval of the recorded vote on consideration of the proposed tax rate for 2016.

SUGGESTED MOTION: "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves a recorded vote on consideration of the proposed tax rate for 2016 for Maintenance & Operations Tax Levy of \$0.078174 per \$100 of assessed property value and Debt Service Tax Levy of \$0.003048 per \$100 of assessed property value, for a total of \$0.081222 per \$100 of assessed property value."