

PRELIMINARY ANALYSIS - FOR DISCUSSION ONLY

Buffalo-Hanover-Montrose School District #877		September 20, 2013		
Comparison of Proposed Tax Levy Payable in 2014 to Actual Levy Payable in 2013 by Fund				
Using Final Levy Payable in 2013 as Base Year				
	2012 2013 Final Levy	2014 Preliminary Proposed Levy	Change from Prior Year	Percent Change
General Fund				
Voter Approved Referendum JOBZ Exempt	\$ 2,551,710	\$ 277,276	\$ (2,274,433)	
Equity	\$ 560,349	\$ 568,456	\$ 8,107	
Board Approved Referendum	\$ -	\$ 475,169	\$ 475,169	
Location Equity Revenue	\$ -	\$ 1,834,984	\$ 1,834,984	
Transition	\$ 53,511	\$ 49,222	\$ (4,289)	
RMV Adjustments	\$ (9,724)	\$ 1,486	\$ 11,210	
Operating Capital	\$ 530,712	\$ 400,094	\$ (130,618)	
Lease Levy	\$ 462,399	\$ 463,531	\$ 1,132	
Student Achievement Levy	\$ -	\$ 93,834	\$ 93,834	
Integration	\$ 184,977	\$ 155,231	\$ (29,746)	
Safe Schools	\$ 201,174	\$ 229,313	\$ 28,139	
Deferred Maintenance	\$ 237,802	\$ 241,460	\$ 3,658	
Career Technical	\$ 106,146	\$ 82,037	\$ (24,109)	
Health and Safety (includes Alt. Facilities for Pay 2008)	\$ 211,289	\$ 89,601	\$ (121,689)	
Reemployment Ins	\$ 80,000	\$ 40,000	\$ (40,000)	
OPEB Pay as You Go	\$ 300,000	\$ 90,000	\$ (210,000)	
General Fund Adjustments	\$ (116,844)	\$ (13,352)	\$ 103,492	
Total General Fund Levy	\$ 5,353,502	\$ 5,078,342	\$ (275,161)	-5.14%
Community Education				
Basic Community Education	\$ 232,420	\$ 232,420	\$ -	
Early Childhood Family Education	\$ 109,710	\$ 106,141	\$ (3,569)	
School-Age Care	\$ 170,000	\$ 170,000	\$ -	
Home Visiting	\$ 5,010	\$ 4,958	\$ (51)	
Adults with Disabilities	\$ 10,890	\$ 10,890	\$ -	
CE Adjustments	\$ 21,751	\$ (44,672)	\$ (66,423)	
Total Community Education Levy	\$ 549,781	\$ 479,738	\$ (70,043)	-12.74%
Debt Service				
Voter Approved Debt Service-JOBZ Nonexempt	\$ 5,646,795	\$ 5,635,560	\$ (11,235)	
Debt Service-Other JOBZ Nonexempt	\$ 1,014,090	\$ 992,749	\$ (21,341)	
Reduction for Excess Fund Balance-JOBZ Nonexempt-Other	\$ (41,336)	\$ (56,132)	\$ (14,795)	
Debt Service-OPEB/Pension JOBZ Nonexempt	\$ 518,688	\$ 518,688	\$ -	
Reduction for Debt Service-OPEB/Pension JOBZ Nonexempt	\$ (1,031)	\$ (26,775)	\$ (25,744)	
Debt Service-OPEB/Pension JOBZ Nonexempt Adjustments	\$ 2,974	\$ 343	\$ (2,631)	
Debt Service Fund Adjustments	\$ 21,401	\$ 6,463	\$ (14,938)	
Reduction for Excess Fund Balance-JOBZ Nonexempt Voter Approved	\$ (278,575)	\$ (318,645)	\$ (40,070)	
Total Debt Service Levy	\$ 6,883,006	\$ 6,752,252	\$ (130,754)	-1.90%
Total Certified Levy	\$ 12,786,290	\$ 12,310,331	\$ (475,959)	-3.72%