



SCHOOL DISTRICT 45, DUPAGE COUNTY

Financial Planning Calendar for Fiscal Year 2027

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| July | <ul style="list-style-type: none">● Preliminary budget is presented to the Board of Education.● Assistant Superintendent for Finance/CSBO presents Financial Planning Calendar to the Finance Committee and the Board of Education. |
| August | <ul style="list-style-type: none">● Board of Education approves Tentative Legal Budget.● Board of Education sets public hearing date and time.● Tentative Budget is made available for 30-day public inspection via hard copy in the Business Office and on the District website.● Publish the "Notice of Public Hearing" legal notice (At least 30 days prior to Board adoption of budget). |
| September | <ul style="list-style-type: none">● Public hearing for the 2026/2027 Budget is held.● Adoption of 2026/2027 Legal Budget by the Board of Education.● File approved Legal Budget with DuPage County Clerk:<ul style="list-style-type: none">- Certificate of Adoption - Board Secretary- Resolution● Complete and upload ISBE budget form (50-36).● Place adopted budget on District website.● Provide Frontline with adopted budget information for updating financial projections. |
| October | <ul style="list-style-type: none">● Meet with the Township Assessor to review changes in EAV and new construction.● Present the initial 2026 Property Tax Levy documents to the Board of Education. |
| November | <ul style="list-style-type: none">● Board of Education approves Resolution Regarding Estimated Amounts Necessary to be Levied for the Tax Year 2026.● Board of Education approves and sets the public hearing for the Final Levy.● Place "Truth in Taxation" on district website for at least 30 consecutive days● Publish "Truth in Taxation" notice of public hearing for DuPage County. (Not more than 14 days nor less than 7 days prior to the public hearing for said tax levy). |
| December | <ul style="list-style-type: none">● Public hearing for, and subsequent adoption of, the 2026 Tax Levy.● File 2026 Tax Levy and "Truth in Taxation" documents with the DuPage County Clerk on or before the last Tuesday in December.● FY2026 financial audit is presented to the Board. |
| January | <ul style="list-style-type: none">● Consumer Price Index (CPI) number is released by the US Department of Labor.● Assistant Superintendent for Finance/CSBO presents a Mid-Year Budget Report to the Board.● Update and refine the Frontline financial forecasting annual model. |

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| February | <ul style="list-style-type: none">● Present updated Frontline projection model with new CPI figure and next year budgetary assumptions to Finance Committee and Board of Education. |
| March | <ul style="list-style-type: none">● Board of Education will establish the fiscal year to begin July 1, 2026 and end June 30, 2027. Board will also authorize the Superintendent and CSBO to prepare a tentative budget for the upcoming fiscal year.● Distribute FY2027 Budget preparation forms and instructions to the building Principals and Directors.● Administration creates internal Summer Projects list.● Review property tax extension limitation amount from DuPage County Clerk and review possible allocation options. |
| April | <ul style="list-style-type: none">● Finalize Certified staffing levels for 2027/2028.● Review building supply and capital equipment proposals with the Principals and Directors determine preliminary allocations for the same. |
| May | <ul style="list-style-type: none">● Finalize Summer Projects list and review with B&G staff. |
| June | <ul style="list-style-type: none">● Prepare for Year-End Internal Audit |