

# DENTON ISD 2017 BUDGET DISCUSSIONS

Board of Trustee Meeting

April 11, 2017

|                                                 | Revenue Budget        | Expenditure Budget    | Budgeted Change in Fund Balance |
|-------------------------------------------------|-----------------------|-----------------------|---------------------------------|
| As of 2/28/17                                   | 237,824,217.48        | 248,087,644.83        | (10,263,427.35)                 |
| Less: One-Time Costs from Fund Balance          |                       | (5,149,245.47)        | 5,149,245.47                    |
| Less: One-Time Costs from Assigned Fund Balance |                       | (3,548,731.80)        | 3,548,731.80                    |
| Less: Donations                                 | (1,325,197.87)        |                       | (1,325,197.87)                  |
| Less: SHARS                                     | (767,011.26)          |                       | (767,011.26)                    |
| <b>Net of One-Time Costs</b>                    | <b>235,732,008.35</b> | <b>239,389,667.56</b> | <b>(3,657,659.21)</b>           |

2016-2017 CURRENT YEAR

| As of 2/24/17                                    | Current Revenue    | Proposed Revenue   | Change      |
|--------------------------------------------------|--------------------|--------------------|-------------|
| Property Taxes (Based on 750,000,000 Value Gain) | 145,798,298        | 153,520,298        | 7,722,000   |
| Other Local Revenue                              | 3,808,166          | 3,808,166          | 0           |
| State Funding                                    | 70,655,865         | 60,814,476         | (9,841,389) |
| State Funding – TRS On-Behalf                    | 9,500,000          | 9,500,000          | 0           |
| Federal Sources                                  | 4,040,933          | 3,775,000          | (265,933)   |
| Transfer from Workers Comp                       | 750,000            | 750,000            | 0           |
| Transfer from Healthcare Trust                   | 1,102,980          | 0                  | (1,102,980) |
| Other                                            | 75,766             | 0                  | (75,766)    |
| Fund Balance                                     | 3,657,659          | 7,221,727          | 3,564,068   |
| <b>Net of One-Time Costs</b>                     | <b>239,389,667</b> | <b>239,389,667</b> | <b>0</b>    |

## 2017-2018 CURRENT LAW

M & O TAX RATE \$1.04, GUARANTEED YIELD - \$77.53 &  
\$750,000,000 VALUE GROWTH

| As of 2/24/17                                    | Current Revenue    | Proposed Revenue   | Change      |
|--------------------------------------------------|--------------------|--------------------|-------------|
| Property Taxes (Based on 750,000,000 Value Gain) | 145,798,298        | 156,434,962        | 10,636,664  |
| Other Local Revenue                              | 3,808,166          | 3,808,166          | 0           |
| State Funding                                    | 70,655,865         | 63,619,285         | (7,036,580) |
| State Funding – TRS On-Behalf                    | 9,500,000          | 9,500,000          | 0           |
| Federal Sources                                  | 4,040,933          | 3,775,000          | (265,933)   |
| Transfer from Workers Comp                       | 750,000            | 750,000            | 0           |
| Transfer from Healthcare Trust                   | 1,102,980          | 0                  | (1,102,980) |
| Other                                            | 75,766             | 0                  | (75,766)    |
| Fund Balance                                     | 3,657,659          | 1,502,254          | 2,155,405   |
| <b>Net of One-Time Costs</b>                     | <b>239,389,667</b> | <b>239,389,667</b> | <b>0</b>    |

## 2017-2018 CURRENT LAW

M & O TAX RATE \$1.06, GUARANTEED YIELD - \$77.53 &  
\$750,000,000 VALUE GROWTH

| As of 2/24/17                                    | Current Revenue    | Proposed Revenue   | Change      |
|--------------------------------------------------|--------------------|--------------------|-------------|
| Property Taxes (Based on 750,000,000 Value Gain) | 145,798,298        | 153,520,298        | 7,722,000   |
| Other Local Revenue                              | 3,808,166          | 3,808,166          | 0           |
| State Funding                                    | 70,655,865         | 64,125,641         | (6,530,224) |
| State Funding – TRS On-Behalf                    | 9,500,000          | 9,500,000          | 0           |
| Federal Sources                                  | 4,040,933          | 3,775,000          | (265,933)   |
| Transfer from Workers Comp                       | 750,000            | 750,000            | 0           |
| Transfer from Healthcare Trust                   | 1,102,980          | 0                  | (1,102,980) |
| Other                                            | 75,766             | 0                  | (75,766)    |
| Fund Balance                                     | 3,657,659          | 3,910,562          | 252,903     |
| <b>Net of One-Time Costs</b>                     | <b>239,389,667</b> | <b>239,389,667</b> | <b>0</b>    |

## 2017-2018 PROPOSED LAW

M & O TAX RATE \$1.04, GUARANTEED YIELD - \$99.35 &  
\$750,000,000 VALUE GROWTH

| As of 2/24/17                                    | Current Revenue    | Proposed Revenue   | Change           |
|--------------------------------------------------|--------------------|--------------------|------------------|
| Property Taxes (Based on 750,000,000 Value Gain) | 145,798,298        | 156,434,962        | 10,636,664       |
| Other Local Revenue                              | 3,808,166          | 3,808,166          | 0                |
| State Funding                                    | 70,655,865         | 68,582,100         | (2,073,765)      |
| State Funding – TRS On-Behalf                    | 9,500,000          | 9,500,000          | 0                |
| Federal Sources                                  | 4,040,933          | 3,775,000          | (265,933)        |
| Transfer from Workers Comp                       | 750,000            | 750,000            | 0                |
| Transfer from Healthcare Trust                   | 1,102,980          | 0                  | (1,102,980)      |
| Other                                            | 75,766             | 0                  | (75,766)         |
| Fund Balance                                     | 3,657,659          |                    | (3,657,659)      |
| <b>Net of One-Time Costs</b>                     | <b>239,389,667</b> | <b>242,850,228</b> | <b>3,460,561</b> |

## 2017-2018 PROPOSED LAW

M & O TAX RATE \$1.06, GUARANTEED YIELD - \$99.35 &  
\$750,000,000 VALUE GROWTH

|                            | <b>16-17 Adusted Budget</b> | <b>17-18 - 1.04 \$77.53</b> | <b>17-18 - 1.06 \$77.53</b> | <b>17-18 - 1.04 \$99.35</b> | <b>17-18 - 1.06 \$99.35</b> | <b>2 Cent Gain</b> | <b>Yield Gain</b> |
|----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------|-------------------|
| Property Taxes             | 145,798,298                 | 153,520,298                 | 156,434,962                 | 153,520,298                 | 156,434,962                 | 2,914,664          |                   |
| Other Local                | 3,808,166                   | 3,808,166                   | 3,808,166                   | 3,808,166                   | 3,808,166                   |                    |                   |
| State Revenue              | 70,655,865                  | 60,814,476                  | 63,619,285                  | 64,125,641                  | 68,582,100                  | 4,456,459          | 3,311,165         |
| TRS On-Behalf              | 9,500,000                   | 9,500,000                   | 9,500,000                   | 9,500,000                   | 9,500,000                   |                    |                   |
| Federal Revenue            | 4,040,933                   | 3,775,000                   | 3,775,000                   | 3,775,000                   | 3,775,000                   |                    |                   |
| Other Revenue              | 1,928,746                   | 750,000                     | 750,000                     | 750,000                     | 750,000                     |                    |                   |
| Fund Balance               | 3,657,659                   | 7,221,727                   | 1,502,254                   | 3,910,562                   |                             |                    |                   |
|                            | <b>239,389,667</b>          | <b>239,389,667</b>          | <b>239,389,667</b>          | <b>239,389,667</b>          | <b>242,850,228</b>          | <b>7,371,123</b>   | <b>3,311,165</b>  |
| Additional Funds Available |                             |                             |                             |                             | 3,460,561                   |                    |                   |

# REVENUE PROJECTION SUMMARY