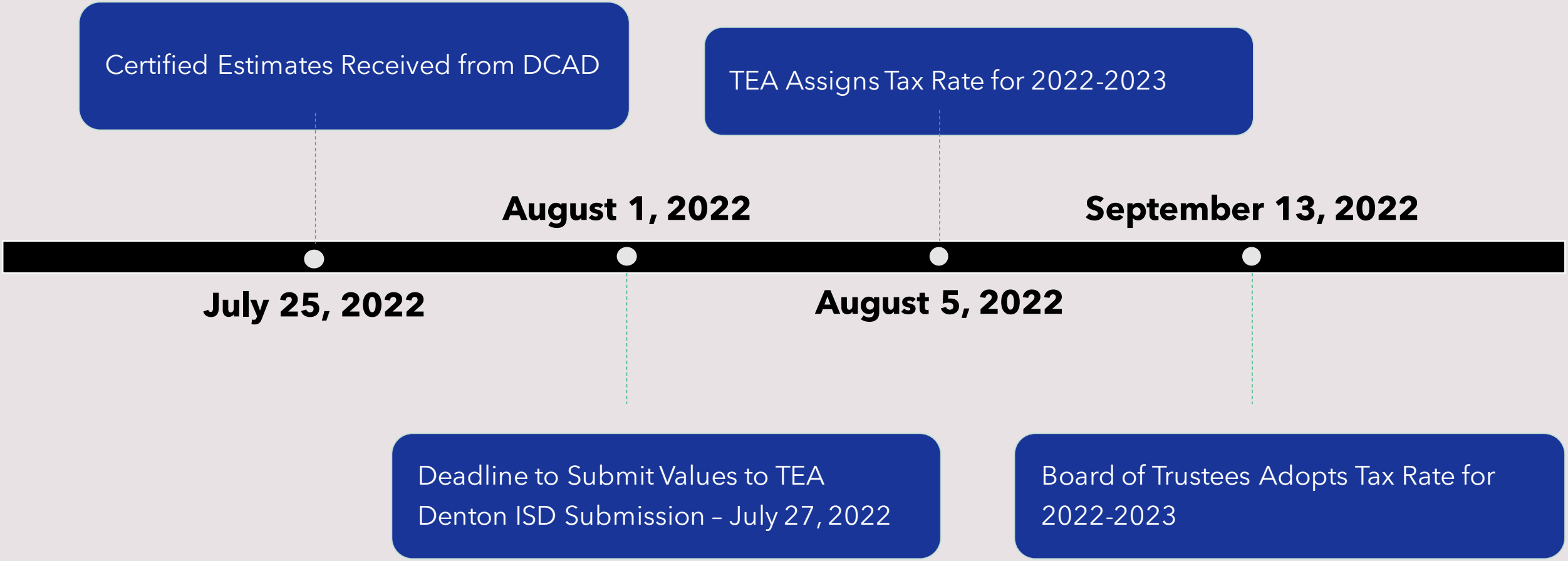
# DENTON ISD DISCUSSION OF CERTIFIED "ESTIMATES" AND TAX RATE

AUGUST 9, 2022

# Agenda

- Certified "Estimates"
- Tax Rate
- 2022-2023 Amendment for Appendix

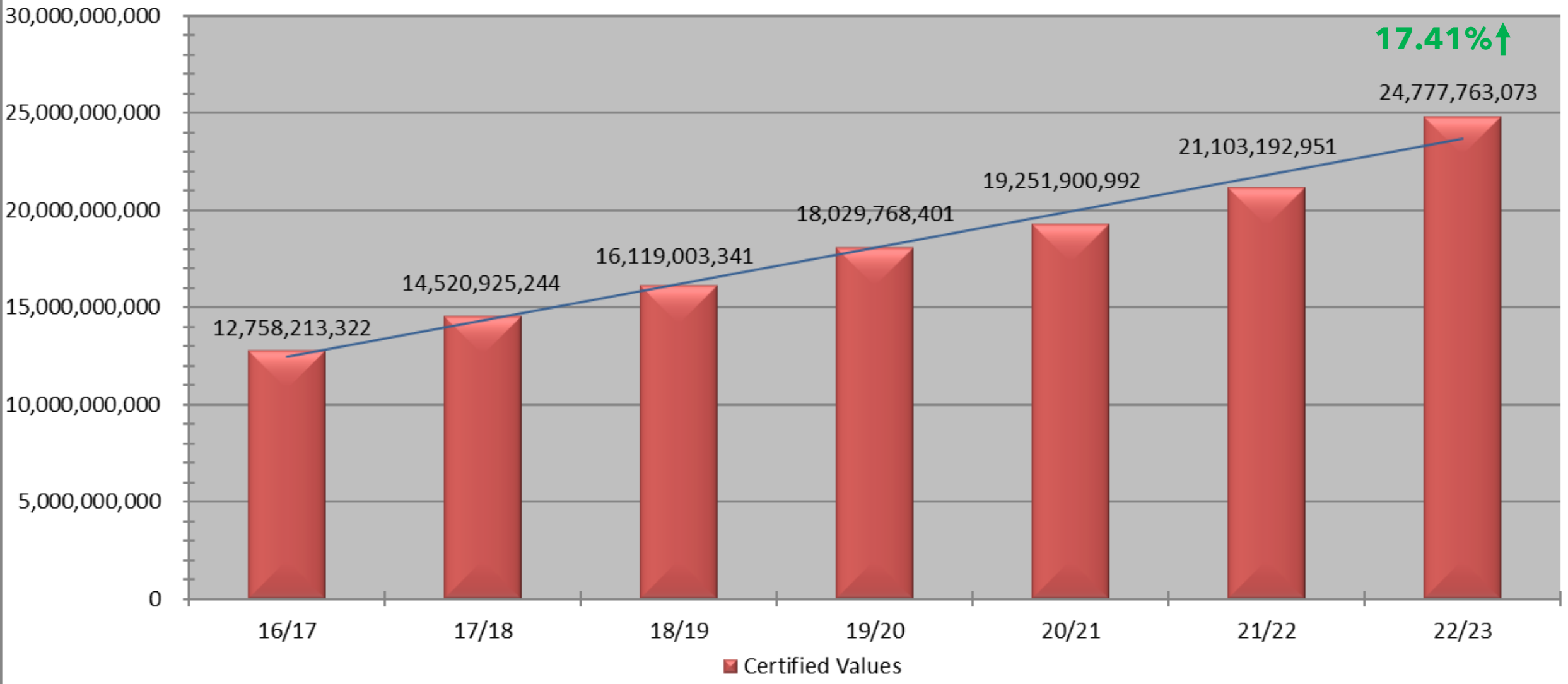
# Timeline of Tax Rate Adoption



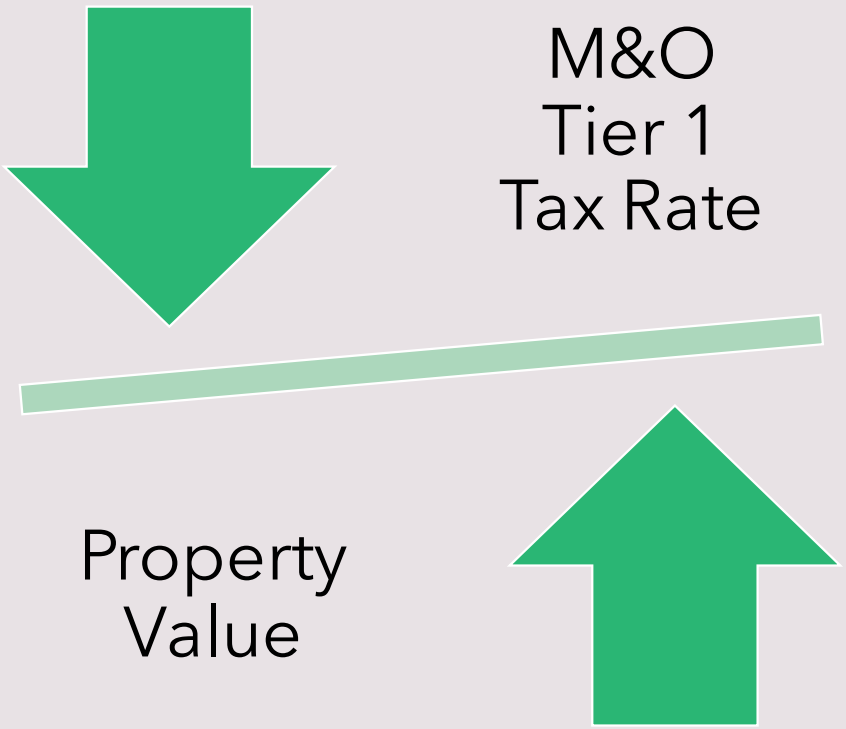
# PROPERTY VALUE COMPARISON

| | |
|---|---|
| 2021 CERTIFIED VALUES | 21,103,192,951 |
| BUDGETED INCREASE (13%) | 2,743,415,084 |
| ESTIMATED 2022 CERTIFIED VALUES | 23,846,608,035 |
| | |
| 2022 CERTIFIED ESTIMATES, AS OF 7/25/2022 | 24,777,763,073 |
| INCREASE OVER PRIOR YEAR | 3,674,570,122 |
| % INCREASE OVER PRIOR YEAR | 17.41% |

# Denton Independent School District
# Comparison of Certified Property Values

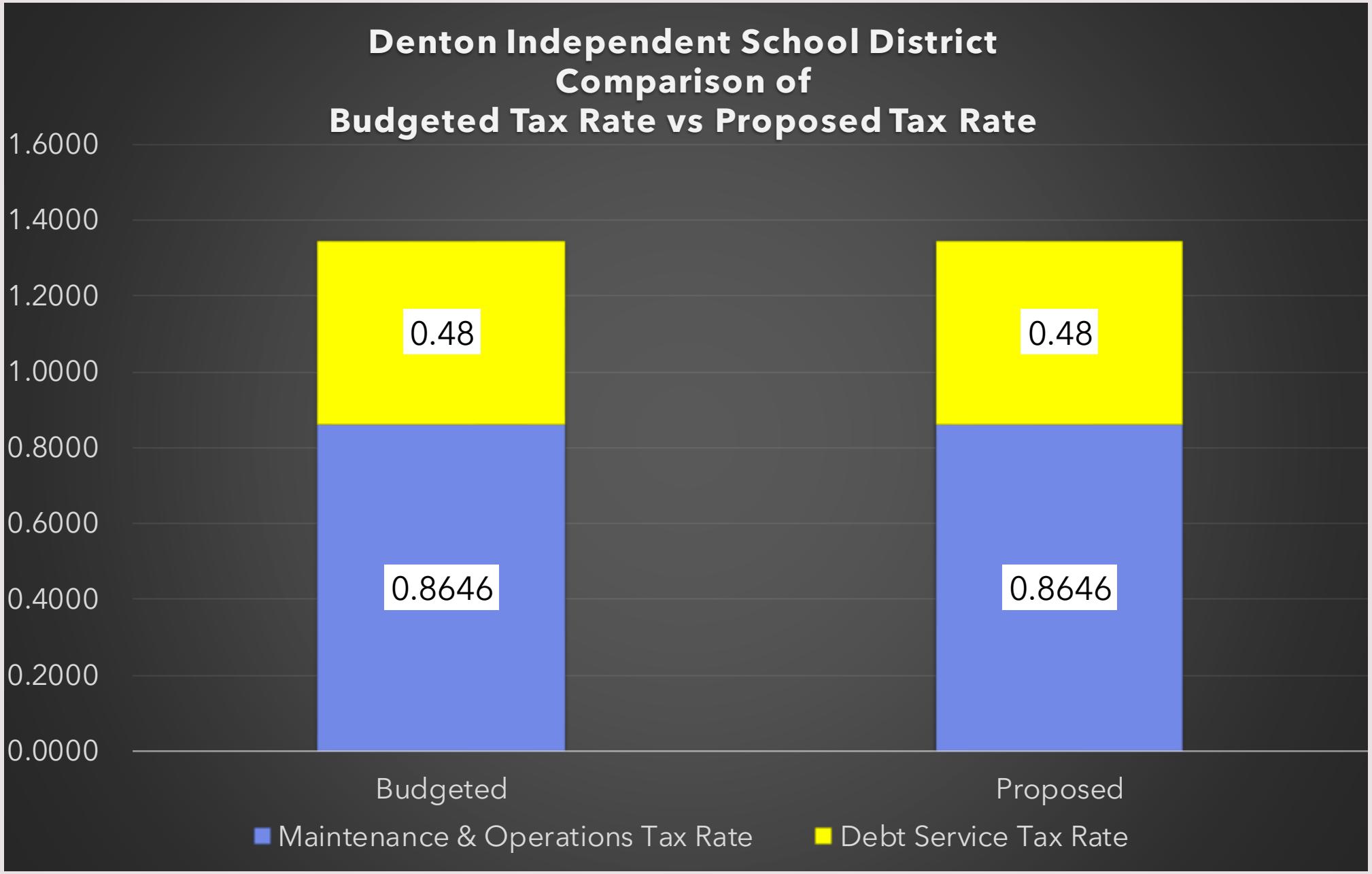


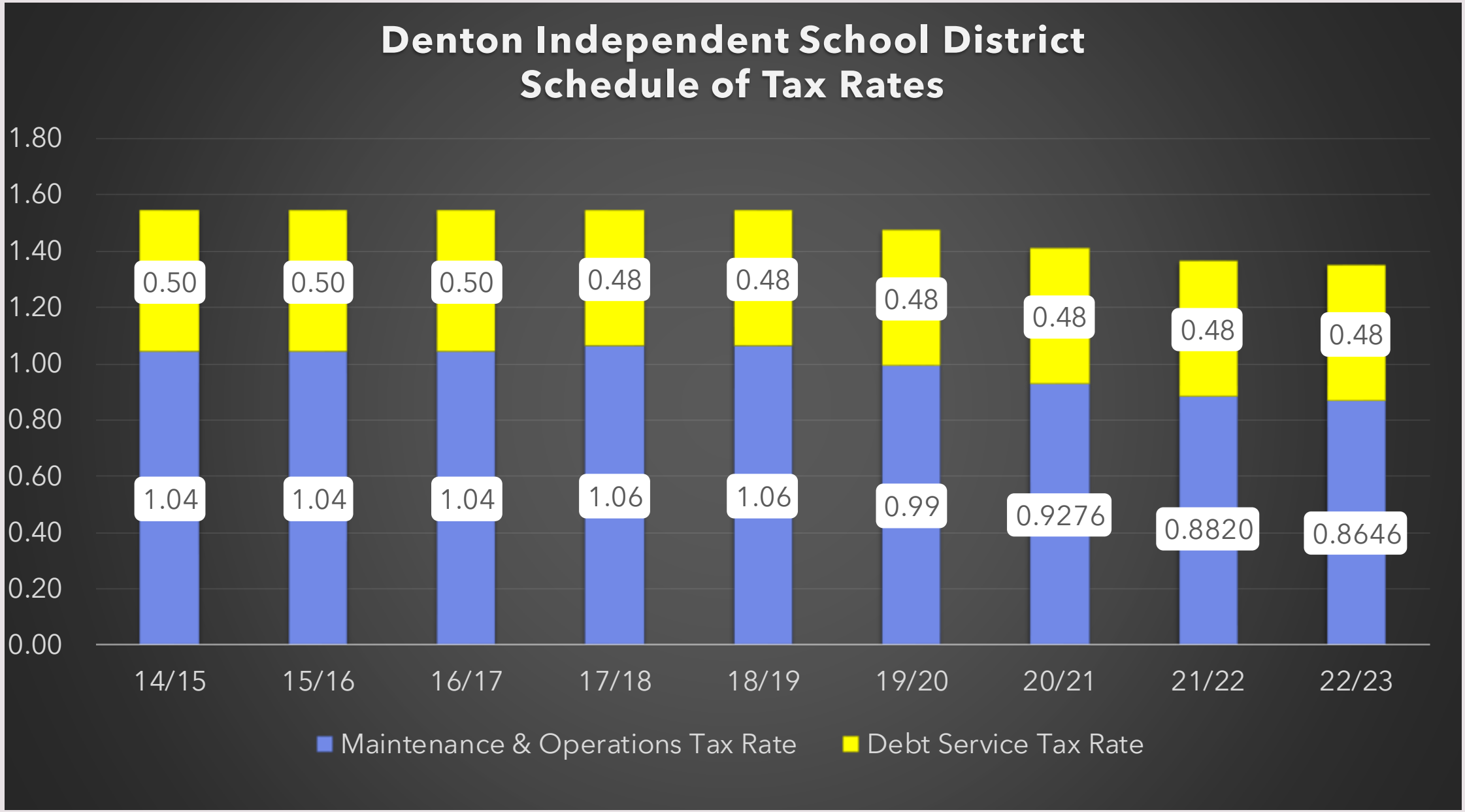
# Tax Rate Compression



# Debt Service

| Debt Service 2022-2023 | Amount |
|---|---|
| Budgeted - Revenue @ 13% Growth | $128,922,324 |
| Schedule Bond Payments | $102,686,044 |
| Additional Prepayment Opportunities | $26,236,280 |
| | |
| Certified Estimates - Revenue @ 17.41% Growth | $133,421,516 |
| Schedule Bond Payments | $102,686,044 |
| Additional Prepayment Opportunities | $30,735,472 |


Denton Independent School District
Comparison of
Budgeted Tax Rate vs Proposed Tax Rate
1.6000
1.4000
1.2000
1.0000
0.8000
0.6000
0.4000
0.2000
0.0000
0.48
0.8646
0.48
0.8646
Budgeted
Proposed
Maintenance & Operations Tax Rate
Debt Service Tax Rate


Denton Independent School District
Schedule of Tax Rates
1.80
1.60
1.40
1.20
1.00
0.80
0.60
0.40
0.20
0.00
0.50
0.50
0.50
0.48
0.48
0.48
0.48
0.48
0.48
1.04
1.04
1.04
1.06
1.06
0.99
0.9276
0.8820
0.8646
14/15
15/16
16/17
17/18
18/19
19/20
20/21
21/22
22/23
Maintenance & Operations Tax Rate
Debt Service Tax Rate

# Total Tax Rate

| MAINTENANCE & OPERATIONS | | |
|---|---|---|
| Tier 1<br>$0.8046 | Tier 2<br>$0.06 | Total M&O<br>$0.8646 |

DEBT SERVICE - $0.48

TOTAL TAX RATE - $1.3446

# New in 2021-2022

The board must include as an appendix to the District's budget the tax rate calculation forms used by the district's designated officer or employee to calculate the district's no-new-revenue tax rate and voter-approval tax rate.

# QUESTIONS