



Executive Summary Board of Education Meeting

DATE: March 5, 2026

TOPIC: Adding Vanguard to SD74's SRA Offerings

PREPARED BY: Courtney Whited

Recommended for:

- ☒ Action
- ☒ Discussion
- ☒ Information

Purpose/Background:

The SD74 Business Office learned that the District's third party administrator of employees' supplemental retirement accounts, Omni TSA Consulting Group, could add Vanguard to the roster of vendors that provide supplemental retirement accounts.

The difference between Vanguard and other investment providers is the "do-it-yourself" model that offers little to no assistance from financial advisors along the way.

Legal Counsel reviewed the attached Vanguard document. There was an assumption that Vanguard would not change Delaware to the Circuit Court of Cook County IL as the venue if legal action were to arise. Otherwise, there was a lack of anything noteworthy that would cause concern.

Fiscal Impact:

The fiscal impact would occur for those employees who opt to use Vanguard directly.

Recommendation:

The Finance Committee members in attendance supported the Administration's recommendation to the Board of Education to approve this Agreement to offer Vanguard for Supplemental Retirement Accounts to eligible SD74 employees beginning Spring 2026 at no cost to the District.