

Cash Flow Projection

GENERAL FUND

	September	October	November	December	January	February	March	April	May	June	July	August	TOTALS	BUDGET	DIFFERENCE
Beginning Cash Balance	\$ 13,284,549	\$ 15,053,398	\$ 17,335,796	\$ 19,861,746	\$ 18,635,748	\$ 17,502,953	\$ 17,502,953	\$ 17,502,953	\$ 17,502,953	\$ 17,502,953	\$ 17,502,953	\$ 17,502,953	\$ N/A	\$ -	\$ (13,284,549)
RECEIPTS															
Tax Collections - Current	\$ 16,832	\$ 2,002,272	\$ 3,685,149	\$ 657,835	\$ 1,034,714	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,396,801	\$ 9,500,345	\$ (2,103,544)
Tax Collections - Delinquent	\$ 3,765	\$ 24,637	\$ 11,413	\$ 15,455	\$ 13,891	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 69,160	\$ 190,000	\$ (120,840)
Penalties & Interest & Discounts	\$ 5,474	\$ (51,872)	\$ (92,798)	\$ (1,020)	\$ 6,852	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ (133,364)	\$ 130,000	\$ (263,364)
Other Local Revenue	\$ 19,754	\$ 33,276	\$ 9,344	\$ 323,971	\$ 32,579	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 418,925	\$ 252,979	\$ 165,946
State Revenue - Available School Fund	\$ 48,823	\$ 155,471	\$ 99,928	\$ 201,582	\$ 84,186	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 589,990	\$ 1,195,929	\$ (605,939)
State Revenue - Foundation	\$ 4,078,194	\$ 2,596,286	\$ 1,362,094	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 8,036,574	\$ 17,019,640	\$ (8,983,066)
Other State Revenue	\$ 109,719	\$ 123,812	\$ 106,461	\$ 374,184	\$ 37,744	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 751,920	\$ 1,372,988	\$ (621,068)
Federal Indirect	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 251,500	\$ (251,500)
Total Revenue	\$ 4,282,562	\$ 4,883,881	\$ 5,181,592	\$ 1,572,006	\$ 1,209,966	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 17,130,006	\$ 29,913,381	\$ (12,783,375)
DISBURSEMENTS															
Net Payroll	\$ 1,550,649	\$ 1,607,952	\$ 1,601,196	\$ 1,645,596	\$ 1,587,139	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 7,992,532	\$ 19,835,363	\$ (11,842,831)
Payroll Liabilities	\$ 421,883	\$ 540,139	\$ 421,379	\$ 317,968	\$ 204,140	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,905,510	\$ 3,902,525	\$ (1,997,015)
Total Payroll	\$ 1,972,532	\$ 2,148,091	\$ 2,022,575	\$ 1,963,564	\$ 1,791,279	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 9,898,042	\$ 23,737,888	\$ (13,839,846)
Expenditures other than payroll	\$ 541,180	\$ 453,391	\$ 633,067	\$ 834,439	\$ 551,482	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 3,013,560	\$ 4,977,180	\$ (1,963,620)
Total Expenditures	\$ 2,513,713	\$ 2,601,482	\$ 2,655,642	\$ 2,798,003	\$ 2,342,761	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,911,601	\$ 28,715,068	\$ (15,803,467)
Net Change in Cash	\$ 1,768,849	\$ 2,282,399	\$ 2,525,949	\$ (1,225,997)	\$ (1,132,795)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,218,404	\$ N/A	\$ N/A
Ending Cash Balance	\$ 15,053,398	\$ 17,335,796	\$ 19,861,746	\$ 18,635,748	\$ 17,502,953	\$ 17,502,953	\$ 17,502,953	\$ 17,502,953	\$ 17,502,953	\$ 17,502,953	\$ 17,502,953	\$ 17,502,953	\$ 17,502,953	\$ 1,198,313	\$ 16,304,640
Investments															
Beginning Cash Balance Invested	\$ 6,366,696	\$ 6,369,100	\$ 6,371,516	\$ 6,373,782	\$ 6,376,437	\$ 6,379,491	\$ 6,379,491	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,366,696	\$ -	\$ 6,366,696
Interest Income	\$ 2,404	\$ 2,416	\$ 2,266	\$ 3,055	\$ 2,655	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,796	\$ -	\$ 12,796
Ending Balance of Investments	\$ 6,369,100	\$ 6,371,516	\$ 6,373,782	\$ 6,376,437	\$ 6,379,491	\$ 6,379,491	\$ 6,379,491	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 6,379,491	\$ -	\$ 6,379,491
Total Cash & Investments Available	\$ 21,422,497	\$ 23,707,312	\$ 26,235,528	\$ 25,012,185	\$ 23,882,444	\$ 23,882,444	\$ 23,882,444	\$ 17,502,953	\$ 17,502,953	\$ 17,502,953	\$ 17,502,953	\$ 17,502,953	\$ 23,882,444	\$ 1,198,313	\$ 22,684,131

DEBT SERVICE FUND

Beginning Cash Balance	\$ 691,608	\$ 696,225	\$ 759,995	\$ 1,318,711	\$ 1,342,043	\$ 1,378,710	\$ 1,378,710	\$ 1,378,710	\$ 1,378,710	\$ 1,378,710	\$ 1,378,710	\$ 1,378,710	\$ N/A	\$ -	\$ (691,608)
RECEIPTS															
Debt Service - State	\$ 0	\$ 0	\$ 447,442	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 447,442	\$ 463,541	\$ (16,099)
Tax Collections - Current	\$ 2,677	\$ 60,586	\$ 111,508	\$ 19,905	\$ 31,309	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 225,985	\$ 279,768	\$ 53,783
Tax Collections - Delinquent	\$ 800	\$ 4,113	\$ 2,124	\$ 2,603	\$ 2,422	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 12,062	\$ 7,200	\$ 4,862
Penalties & Interest & Discounts	\$ 950	\$ -327	\$ -2,178	\$ 567	\$ 821	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ -167	\$ 19,050	\$ 18,883
Interest Income	\$ 189	\$ 198	\$ 219	\$ 257	\$ 2,115	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,979	\$ 3,500	\$ (521)
Total Revenue	\$ 4,616	\$ 64,570	\$ 559,116	\$ 23,332	\$ 36,667	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 688,301	\$ 773,059	\$ (84,758)
DISBURSEMENTS															
Bond Payments and Fees	\$ 0	\$ 800	\$ 400	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,200	\$ 1,591,650	\$ (1,590,450)
Total Expenditures	\$ 0	\$ 800	\$ 400	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,200	\$ 1,591,650	\$ (1,590,450)
Ending Cash Balance	\$ 696,225	\$ 759,995	\$ 1,318,711	\$ 1,342,043	\$ 1,378,710	\$ 1,378,710	\$ 1,378,710	\$ 1,378,710	\$ 1,378,710	\$ 1,378,710	\$ 1,378,710	\$ 1,378,710	\$ 1,378,710	\$ (818,591)	\$ 2,197,301
Debt Service Fund - Investments															
Beginning Cash Balance Invested	\$ 927,635	\$ 927,979	\$ 928,326	\$ 928,654	\$ 929,039	\$ 929,482	\$ 929,482	\$ 929,482	\$ 929,482	\$ 929,482	\$ 929,482	\$ 929,482	\$ 927,635	\$ -	\$ 927,635
Interest Earned	\$ 343	\$ 348	\$ 327	\$ 385	\$ 442	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,846	\$ -	\$ 1,846
Ending Cash Balance of Investments	\$ 927,979	\$ 928,326	\$ 928,654	\$ 929,039	\$ 929,482	\$ 929,482	\$ 929,482	\$ 929,482	\$ 929,482	\$ 929,482	\$ 929,482	\$ 929,482	\$ 929,482	\$ -	\$ 929,482
Total Cash Available	\$ 1,624,203	\$ 1,688,322	\$ 2,247,365	\$ 2,271,082	\$ 2,308,191	\$ 2,308,191	\$ 2,308,191	\$ 2,308,191	\$ 2,308,191	\$ 2,308,191	\$ 2,308,191	\$ 2,308,191	\$ 2,308,191	\$ (818,591)	\$ 3,126,783