

# Executive Summary

## Prepared for Board of Trustees Meeting

May 28, 2019

### Property Value Discussion

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#### Purpose of Report

The purpose of this report is to discuss the district's property value and the funding lag as it relates to state funding.

#### Objectives

- Ensure the Board of Trustees are aware of the funding lag and how it affects state funding
- Meet compliance of Indicator #20 on FIRST Rating - **Did the school board members discuss the district's property values and the funding lag at a board meeting within 120 days of the district adopting its budget?**

#### Operational Impact

This discussion is a result of a new indicator that has been added to the Financial Integrity Rating System of Texas (FIRST). It is a ceiling indicator. If the school district fails this indicator, the maximum points and highest rating that the school district may receive is 89 points, B = Above Standard Achievement.

#### Results

By reviewing this topic with the Board of Trustees within 120 days of adopting the 2019-2020 budget, the District will be in compliance with this particular indicator on the FIRST Rating.