

# **ROCK ISLAND-MILAN SCHOOL DISTRICT #41**

## **Board of Education Meeting**

**February 10, 2026**

**Sharon Williams, Ed. D.**

**Superintendent**



# **ROCK ISLAND-MILAN SCHOOL DISTRICT #41 QUARTERLY FINANCIAL & INVESTMENT REPORT**

**February 10, 2026**

**Annaka Whiting**

**Chief Financial Officer**





# AGENDA

1. Report Overview & Purpose
2. Revenue & Expenditure Analysis
3. Q2 Summary
4. End-of-Year Outlook
5. Investment Portfolio Summary
6. Portfolio Allocation
7. Fund Performance Snapshot
8. Summary

# Report Overview & Purpose

## Objective:

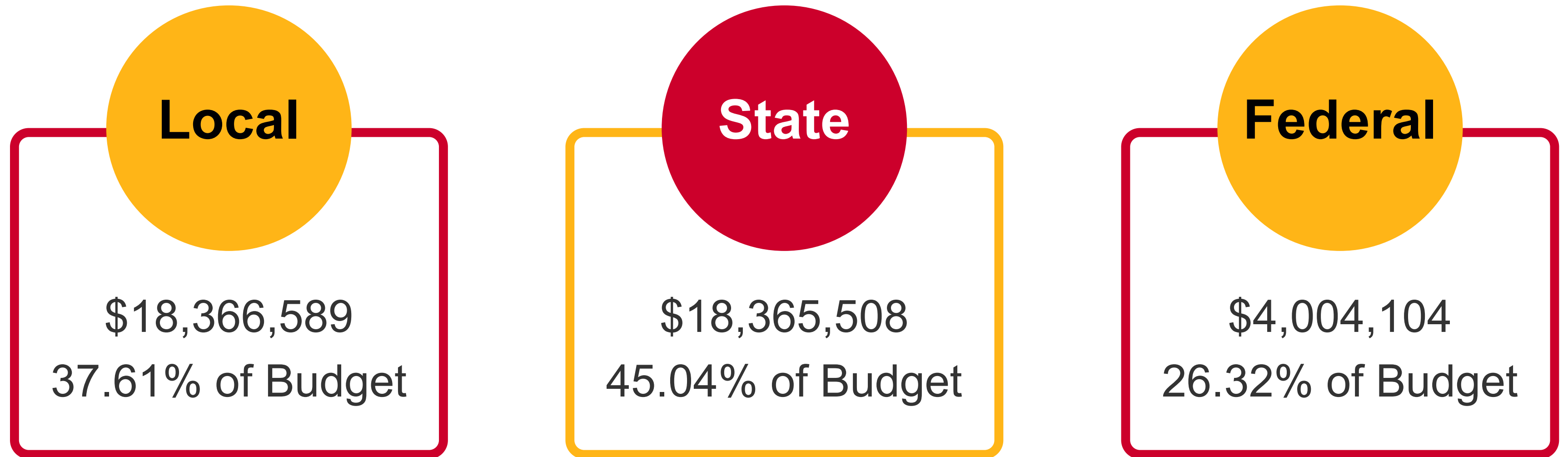
- Provide a clear, transparent view of the District's financial position to the Board and community.
- Monitor financial stability and guide long-term planning.

## Scope:

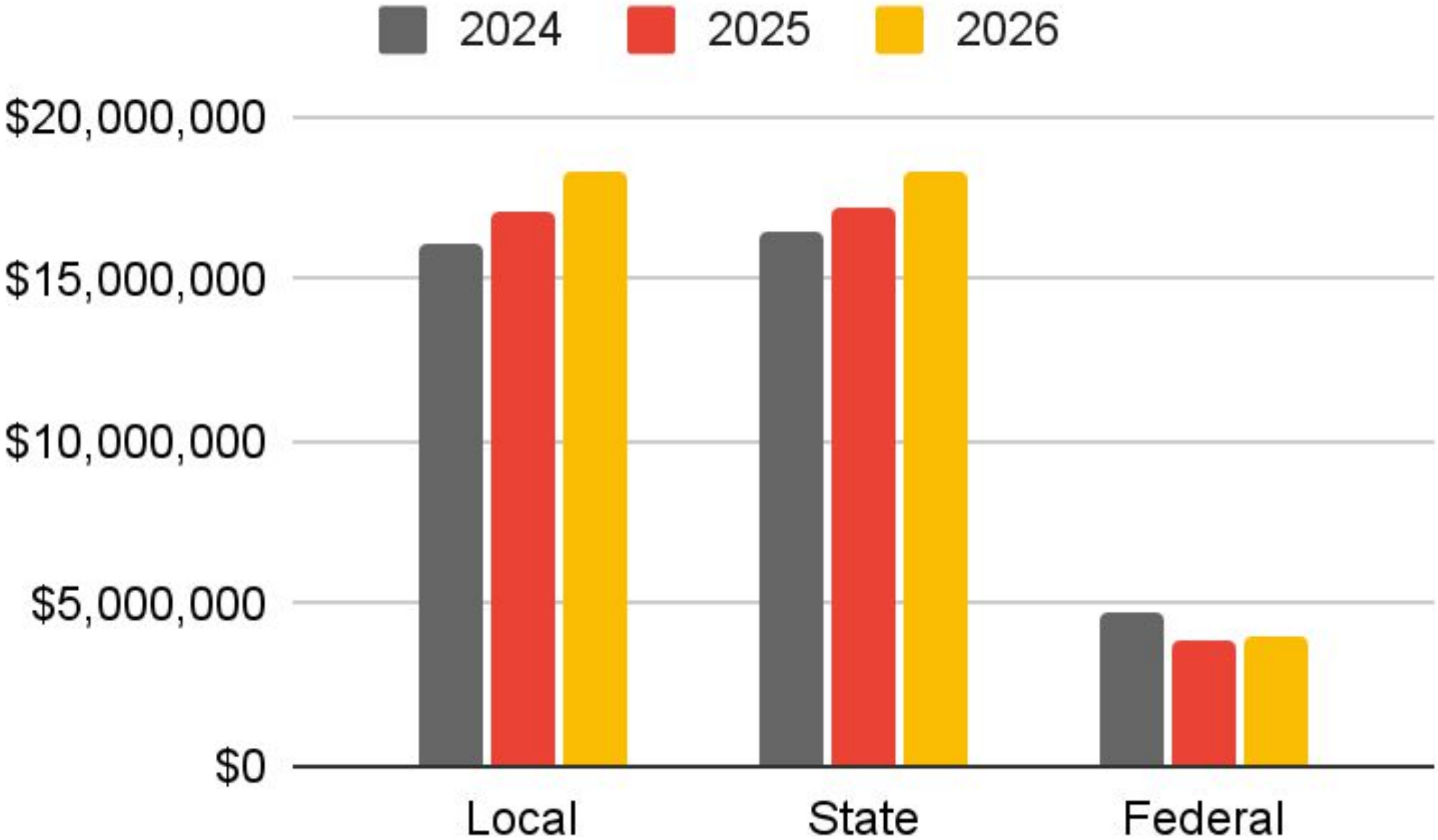
- **Focus:** Operating Funds (Educational, O&M, Transportation, IMRF/SS, Working Cash, Tort).
- **Excluded:** Debt Service and Capital Projects (due to restricted/irregular activity).



# YTD Revenues



# Revenue Comparisons



# YTD Expenditures

## Salaries Benefits

\$34,798,204  
44.76% of Budget

## Purchased Services

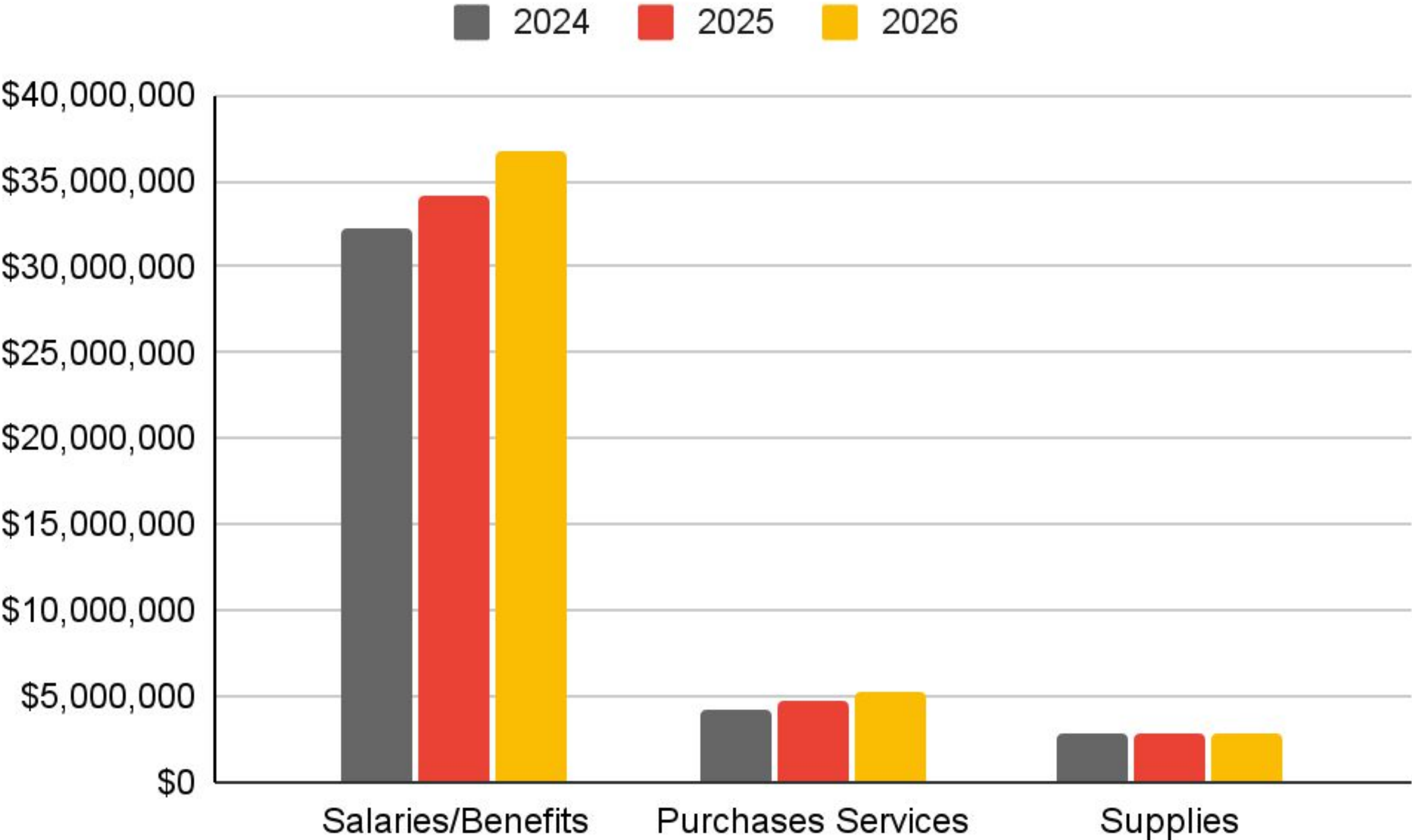
\$5,239,599  
42.14% of Budget

## Supplies

\$2,879,765  
48.21% of Budget



# Expenditure Comparisons





# Q2 Summary

*COMPARED TO THE SAME  
PERIOD, TOTAL REVENUES  
ARE*

**\$2,648,888**

*HIGHER THAN THE  
PREVIOUS YEAR*

*COMPARED TO THE SAME  
PERIOD, TOTAL  
EXPENDITURES ARE*

**\$3,550,688**

*HIGHER THAN THE  
PREVIOUS YEAR*

*COMPARED TO THE SAME  
PERIOD, THE FUND  
BALANCE IS*

**\$54,552,617**

*HIGHER THAN THE PREVIOUS  
YEAR*



# End-of-Year Outlook

- **Projected Variance:** Revenues are projected to finish \$1.0 million over budget, and expenditures are projected to finish \$1.6 million over budget.
- **Strategic Application:** This performance data serves as the baseline for the upcoming amended budget. The variances identified are being incorporated into our projections to ensure the amended budget accurately reflects the District's shifting fiscal reality and year-end trajectory.

JUNE 30 2025 ENDING FUND  
BALANCE  
\$102,041,809

ESTIMATED 2026 YEAR END  
FUND BALANCE  
\$101,547,734



# Projections



Property Tax Revenues - Final Levy Year 2024 distributions made, 3% higher than expected.



CPPRT - Current distributions 13% higher than same period in prior year.



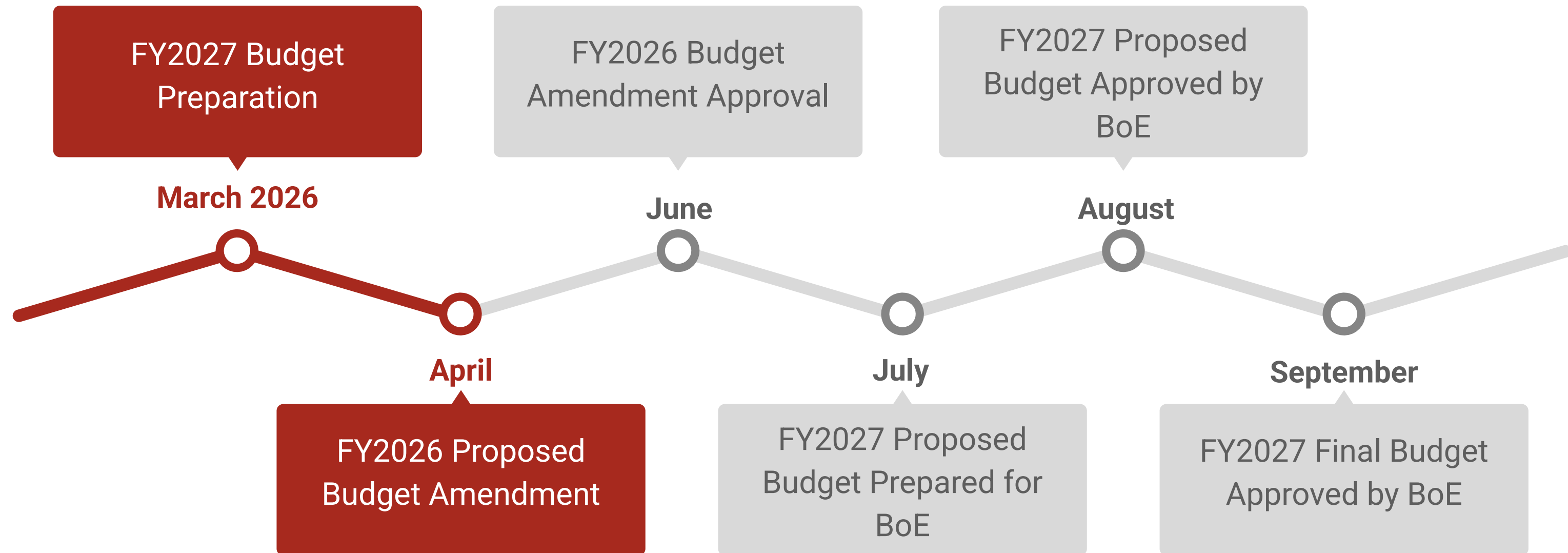
Unplanned costs for water infiltration at WJHS & Denkmann in July.



Unplanned cost for environmental remediation at RIHS in July.



# Budget Timeline



# Q2 Investment Report

**Total Portfolio:** \$112,701,962

- **Growth:** +\$46.3M increase year-over-year.

**Primary Growth Driver:**

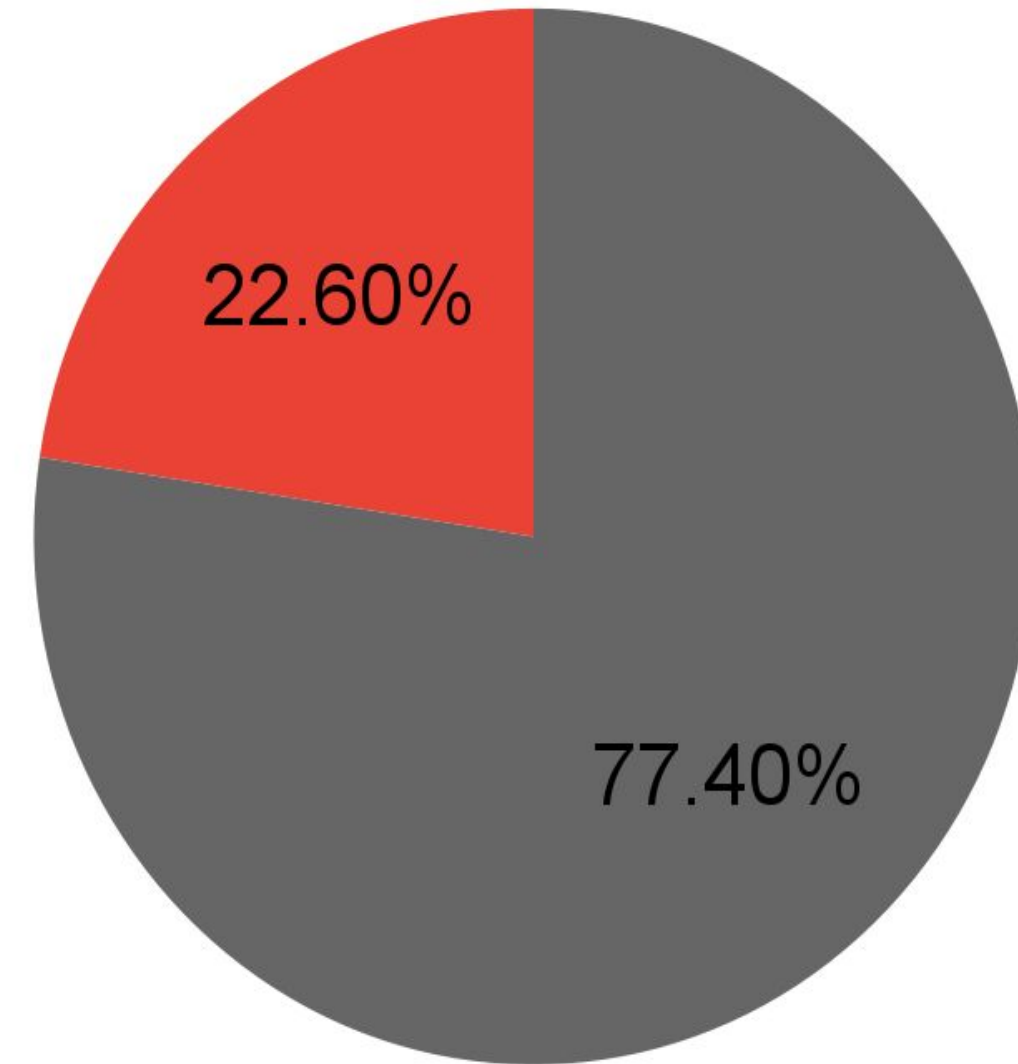
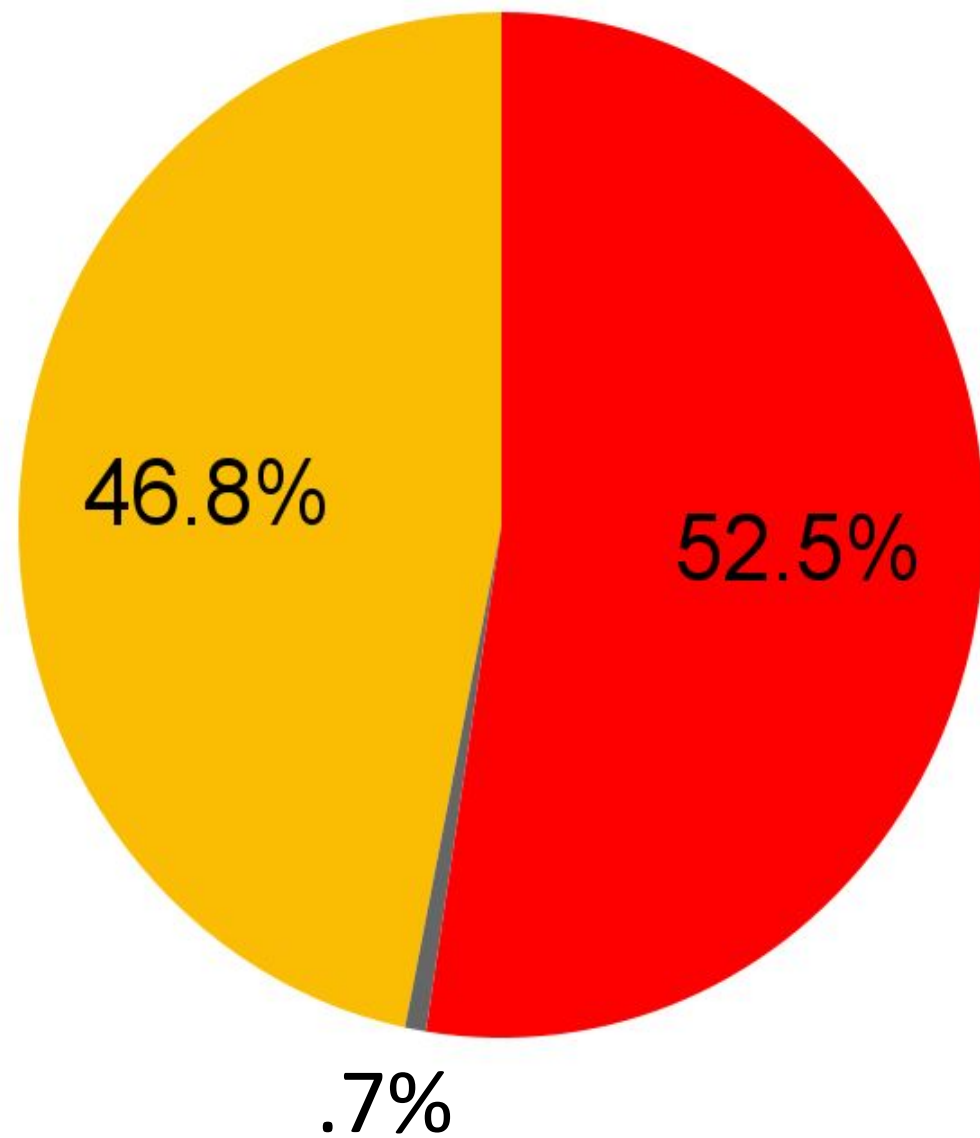
- Proceeds from the **Working Cash Fund Bond** issuance.
- Without bond proceeds, the portfolio would have decreased by ~\$3.9M due to routine operational costs.



# Portfolio Allocation

● Blackhawk Bank & Trust ● Illinois Funds ● PTMA

● Checking/Money Market ● Repurchase Account





# Performance

**Total Portfolio ("With Cash"):** This calculation includes *all* district funds, including the daily checking accounts used to pay bills. Because checking accounts earn lower interest than dedicated investments, this number represents our blended operational return.

**Invested Portion ("Without Cash"):** This calculation looks *only* at the funds actively placed in investment vehicles (like money markets or savings). This metric isolates the performance of our investment strategy, removing the drag of necessary operational cash.



# Benchmark Comparison

Fund Name	Balance (12/31/25)	Rate of Return (w/cash)	vs. Benchmark	Rate of Return (w/o cash)	vs. Benchmark
<i>Education</i>	\$28,393,493	3.59%	-0.75%	3.12%	-1.12%
<i>Operations &amp; Maint.</i>	\$3,817,246	3.12%	-1.22%	3.12%	-1.22%
<i>Bond &amp; Interest</i>	\$2,361,204	3.66%	-0.68%	3.12%	-1.22%
<i>Transportation</i>	\$2,937,313	3.12%	-1.22%	3.12%	-1.22%
<i>IMRF</i>	\$1,890,370	3.12%	-1.22%	3.12%	-1.22%
<i>Capital Projects</i>	\$71,616,844	3.84%	-0.50%	3.12%	-.50%
<i>Tort</i>	\$1,503,214	3.12%	-1.22%	3.12%	-1.22%
<i>Life/Safety</i>	\$182,279	3.12%	-1.22%	3.12%	-1.22%
<b>TOTAL / AVG</b>	<b>\$112,701,962</b>	<b>3.71%</b>	<b>-0.63%</b>	<b>3.60%</b>	<b>-.74%</b>





# Year-to-Year Comparison

<u>Fund</u>	<i>December 31, 2025</i>		<i>December 31, 2024</i>	
	<u>Cash/Invest</u>	<u>w/o cash</u>	<u>Cash/Invest</u>	<u>w/o cash</u>
Education	\$28,393,493	3.22%	\$31,637,256	3.97%
O & M	\$3,817,246	3.12%	\$5,924,400	4.33%
Bond & Interest	\$2,361,204	3.66%	\$2,817,472	4.32%
Transportation	\$2,937,313	3.12%	\$2,830,653	4.32%
IMRF	\$1,890,370	3.12%	\$2,880,167	4.33%
Capital Projects	\$71,616,844	3.84%	\$17,784,602	4.64%
Tort	\$1,503,214	3.12%	\$2,313,203	4.32%
Life/Safety	<u>\$182,279</u>	<u>3.12%</u>	<u>\$176,025</u>	<u>3.78%</u>
Totals/ Avgs	<u>\$112,701,962</u>	<u>3.60%</u>	<u>\$66,363,779</u>	<u>4.25%</u>



# Q2 Summary

**Strong cash position:** The District has \$112.7 million in cash and investments, up \$46.3 million from last year, mainly due to the Working Cash bond, with revenues also coming in stronger than expected.

**Revenues ahead of plan:** Year-to-date revenues are \$1.0 million above budget.

**Adjusting as needed:** These trends will be addressed in the amended budget to keep the District financially stable over the long term.



# **Illinois State Board of Education**

## **RIMSD 41 Discipline Plan**

**Sharon Williams, Ed. D., Superintendent**  
**Jeff Dase, Ed. S., Deputy Superintendent**  
**Alicia Sanders, Director of Student Services**



# School Code Restrictions on Suspensions and Expulsions

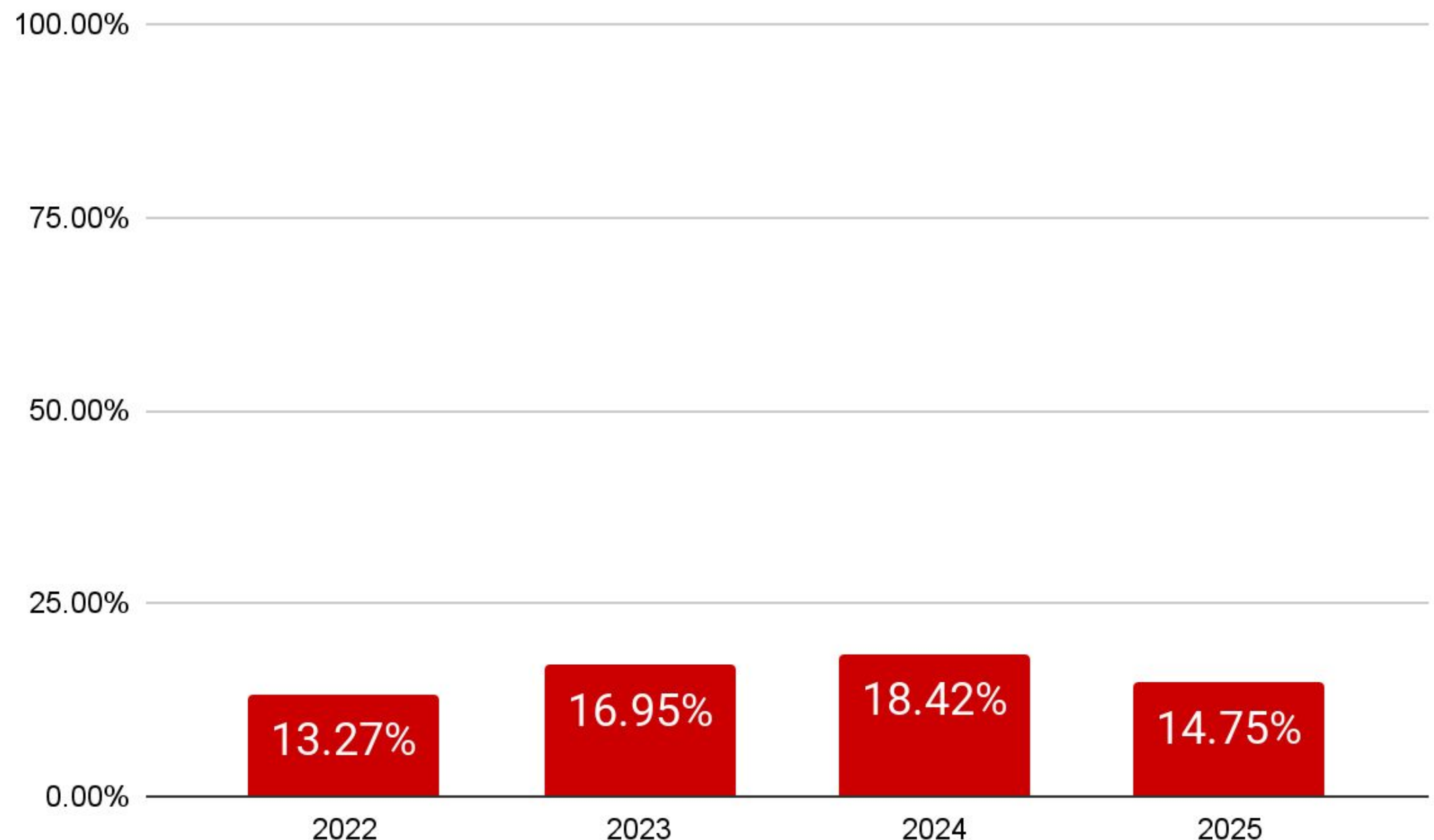
Formerly known as Senate Bill 100, **Public Act 99-0456** amends several provisions of the Illinois School Code in efforts to reduce exclusionary discipline practices by school districts. The legislation is the culmination of the statewide efforts of student groups, parents, educators, administrators, community organizations, legislators, and other stakeholders.



# RIMSD41 Exclusionary Rates

ISBE analyzes the data collected over 3 consecutive school years, starting with the 2014-2015 school year, and identifies any district in the top 20% for suspensions, expulsions, and removals to alternative settings.

ISBE requires that each of these identified districts develop a plan identifying strategies to reduce exclusionary discipline rates and/or disproportionality.



**ROCK ISLAND-MILAN SCHOOL DISTRICT #41**



# Exclusionary Practices 2025

**Expulsions: What must occur prior to a student expulsion?**

*<https://www.isbe.net/discipline>*

***1 expulsion in 2025***

*Expulsions may last up to 2 calendar years.*

- Exhaust other appropriate and available behavioral and disciplinary interventions.
- Determine that a student's continuing presence in school would either (i) pose a threat to the safety of other students, staff, or members of the school community or (ii) substantially disrupt, impede, or interfere with the operation of the school.
- Make all reasonable efforts to resolve such threats, address such disruptions, and minimize the length of student exclusions to the greatest extent practicable.



# Exclusionary Practices 2025

**Out-of-School Suspensions: What behavior can get a student suspended?**

*<https://www.isbe.net/discipline>*

***1,250 Out-of-School  
Suspensions in 2025***

*Out of school  
suspensions may last  
up to 10 days.*

- Being found guilty of gross disobedience or misconduct, or gross disobedience or misconduct on the school bus from riding the school bus.
- Local school boards generally have authority to determine the acts and/or omissions that constitute gross disobedience or misconduct.
- Making internet threats that meet certain criteria.





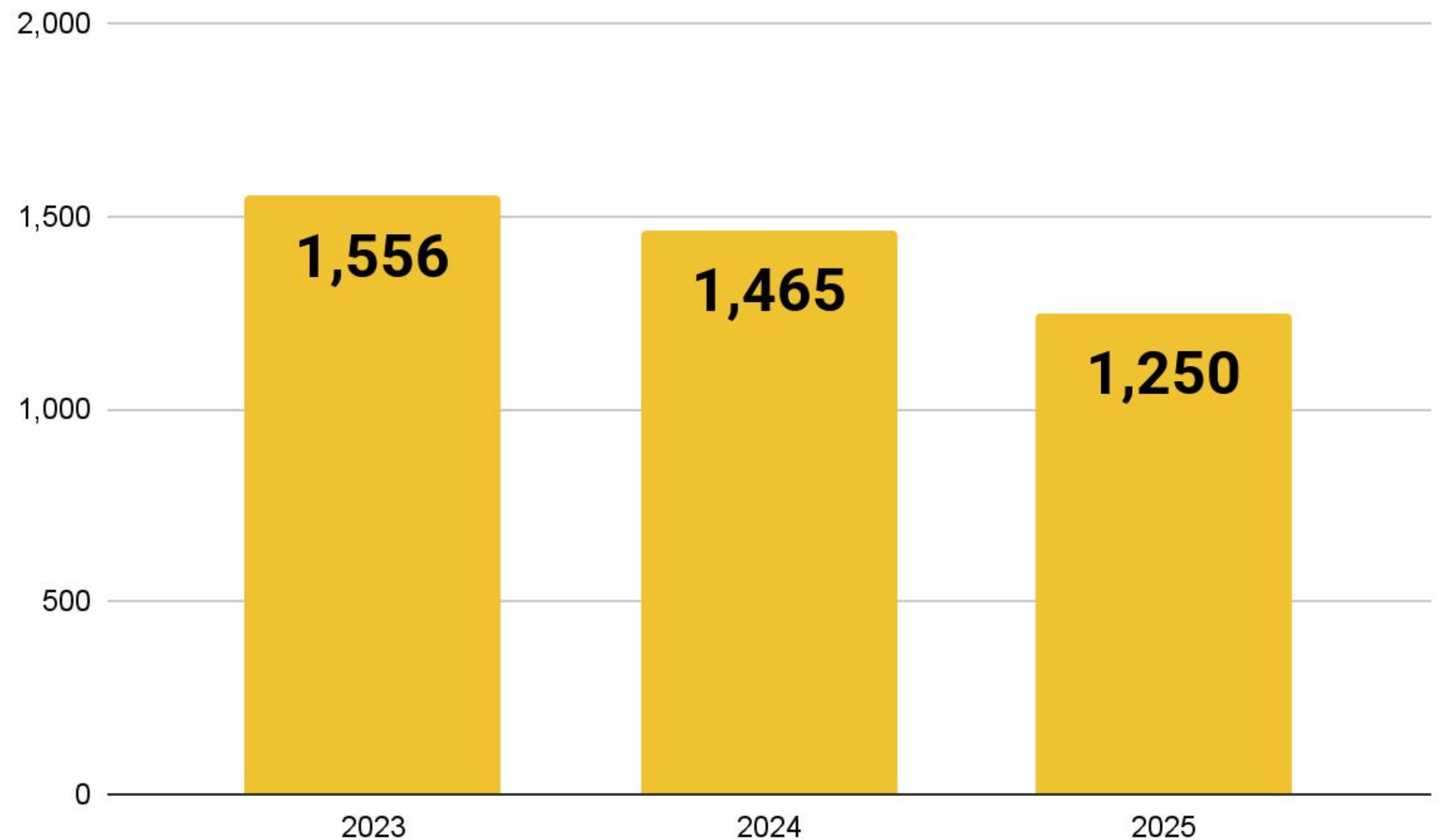
# Scholar Discipline

1,250

Number of Discipline Incidents in 2025

***19.6% Decrease from 2023 - 2025 in  
Out-of-School Suspensions***

**Goal: The number of Out-of-School  
Suspensions will be reduced from  
1,250 to 1,175 in the 2025 - 2026  
school year (6% reduction).**





# Exclusionary Rates by Level

**29%**

Elementary  
School Scholars

**20%**

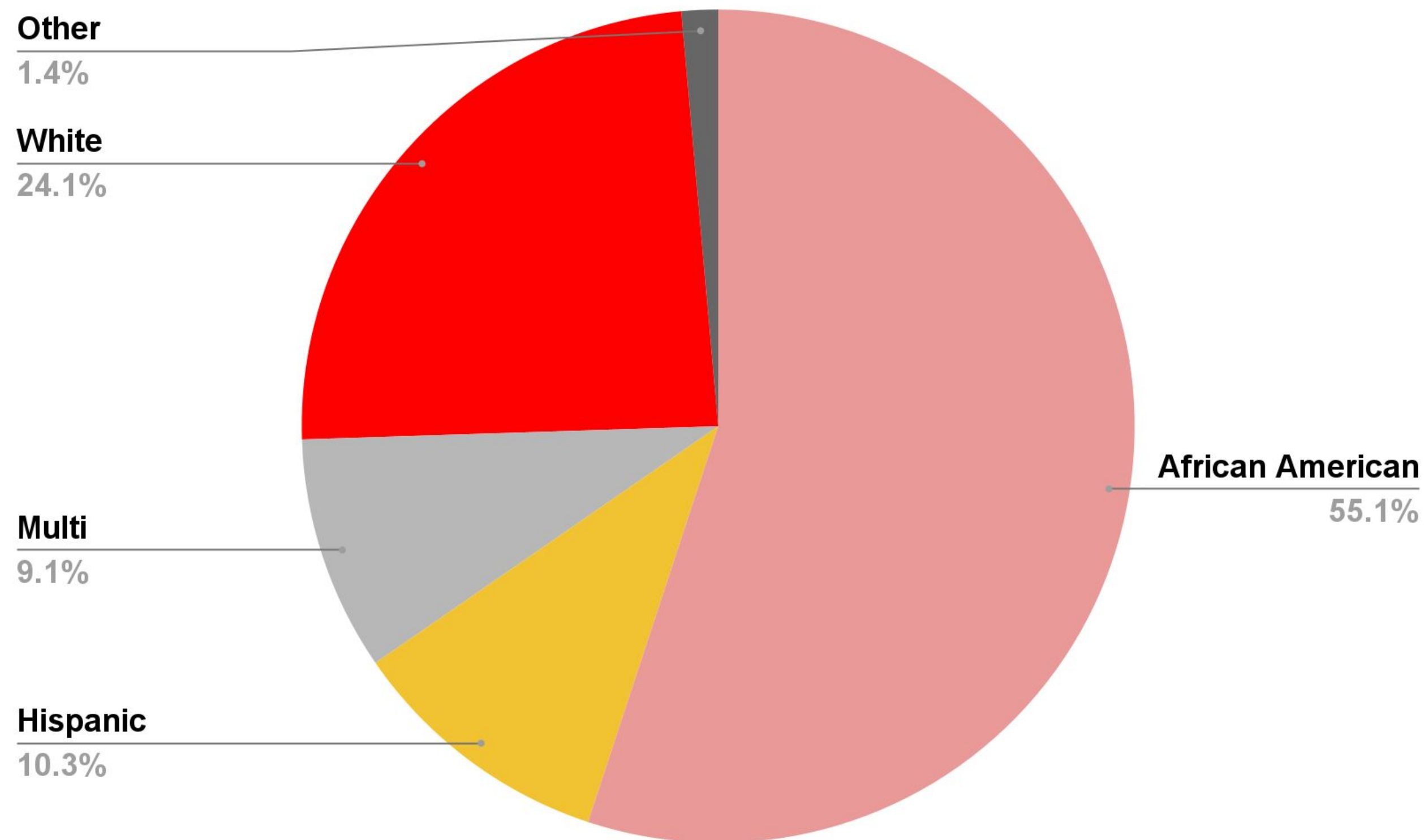
Junior High  
School Scholars

**51%**

High School  
Scholars



# Out-of-School Suspensions Disaggregation by Race



## Next Actions to Address Exclusionary Practices

- Crisis Prevention Institute (CPI) De-escalation Basics Pilot - 70 individuals
- Discipline Reduction Plans - identified schools
- District-Wide discipline team
- Increase opportunities for professional learning opportunities for teachers and leaders in social emotional learning, trauma - informed practices, engagement strategies.
- Climate and culture professional development at Rock Island High School and Thurgood Marshall Learning Center.



BOARD OF EDUCATION

ROCK ISLAND MILAN

SCHOOL DISTRICT #1

