

BRACKETT INDEPENDENT SCHOOL DISTRICT
November 14, 2011

Earned interest report at the close of business on September 30, 2011.

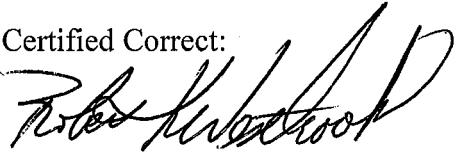
Total amount of cash on hand locally in the general fund - \$ 792,073.16.

Total amount of investments - \$ 4,331,420.73.

Interest earned during the 1st quarter of the 2011/2012 school year.

Del Rio Bank & Trust	\$ 1,622.98	Average Rate	.80%
Lone Star Investment			
Liquidity Plus	\$ 760.02	Average Rate	.10%
TexPool	\$ 182.57	Average Rate	.08%
Total Interest Earned-1st Quarter	\$ 2,565.57		
Total Interest Earned – Year to Date	\$ 2,565.57		

Certified Correct:



Robert Westbrook, Superintendent



Marla Madrid, Business Manager

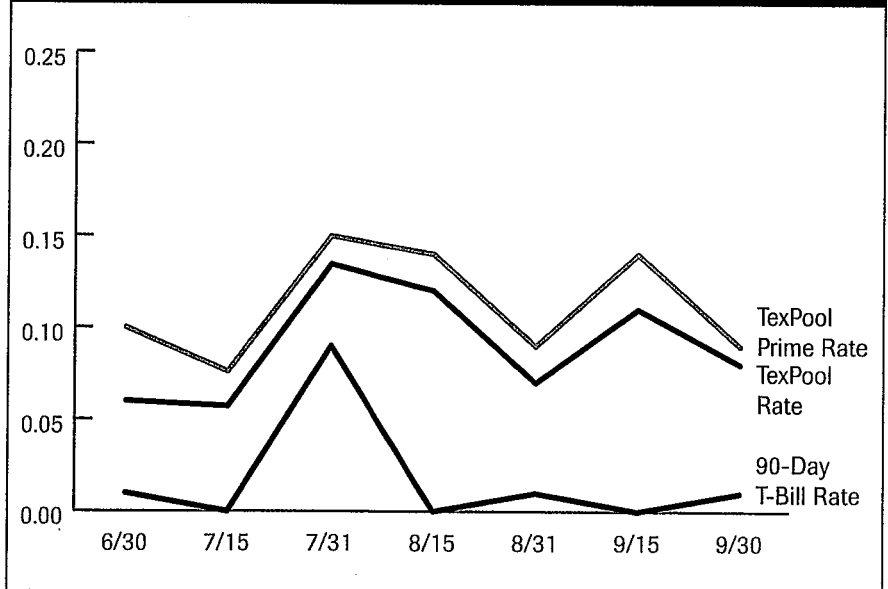
PERFORMANCE As of September 30, 2011

	TexPool	TexPool Prime
Current Invested Balance	\$14,050,188,346.39	\$1,097,161,827.80
Weighted Average Maturity (1)*	44 Days	34 Days
Weighted Average Maturity (2)*	82 Days	36 Days
Net Asset Value	1.00004	1.00003
Total Number of Participants	2,249	130
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$1,062,345.19	\$93,267.83
Management Fee Collected	\$541,327.51	\$36,360.88
Standard & Poor's Current Rating	AAAm	AAAm
September Averages		
Average Invested Balance	\$13,993,250,128.26	\$1,031,012,019.06
Average Monthly Yield, on a simple basis (3)*	0.09%	0.10%
Average Weighted Average Maturity (1)*	48 Days	37 Days
Average Weighted Average Maturity (2)*	83 Days	38 Days

*Definitions for Average Weighted Maturity can be found on Page 2.

Looking ahead, we do not believe the U.S. economy is sliding into another recession. Though there has been a pronounced deterioration of consumer and investor sentiment since last spring, the preponderance of "hard" economic data argues for a mild reacceleration of economic growth next year. Still, we take into account the Fed's communication that benchmark interest rates will not rise until mid-2013, but that the timing and speed of future rate hikes is still very much dependent upon progress in restoring economic growth and lowering the unemployment rate, as well as keeping inflation under wraps. Though the macro-economic picture is muddy and tenuous as of this writing, the outlook should become much clearer over the next few months.

TexPool & TexPool Prime VS. 90-Day Treasury Bill



90-Day Treasury Bill is a short term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a treasury bill. The day Treasury bill is a weighted average rate of the weekly auctions of 90-day treasury bills.

Fund Performance Update

September 30, 2011

Comments by Bank of New York Mellon Cash Investment Strategies, Investment Manager

At the September 21st FOMC meeting, the Federal Reserve announced "Operation Twist," which is a plan for the Federal Reserve to sell short-term Treasury securities and buy long-term Treasury securities in an effort to lower longer-term yields. The next FOMC meeting is scheduled for November 2nd.

Due to the Fed's action, Treasury notes maturing within three-years traded slightly lower during the month of September as Treasury bonds maturing in five-years and beyond rallied. The yields on the 30-year bond fell by 69 basis points during the month. The yield curve became flatter during the month as the spread between the two-year note and 30-year bond tightened by 73 basis points to 2.67%. The equity markets traded sharply lower during the period as the Dow, NASDAQ, and S&P 500 indexes fell by 6.0%, 6.4%, and 7.2%, respectively.

The market refocused on Greece in September and growing belief that a default may be happening soon. There were some significant ratings actions during the month as Moody's lowered the short-term ratings of Citigroup and Bank of America Corp. from P-1 to P-2.

Total Participants

Schools and Colleges	735
Other Governmental	163
Total	898

Lone Star Investment Pool is distributed by First Public.

Government Overnight Fund

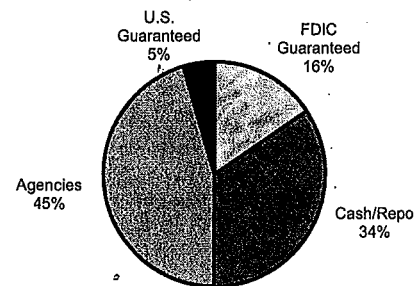
Return Information
 September 30, 2011

Average Monthly Return (a)	0.12%
SEC 7-Day Fund Yield (b)	0.11%
Weighted Average Maturity One (c)	38 Days
Weighted Average Maturity Two (c)	121 Days
Portfolios Maturing beyond One Year	10%
Net Asset Value	\$1.00
Annualized Expense Ratio	0.06%
Standard & Poor's Rating	AAAm

Inventory Position

	Book Value	Market Value
Cash/Repo	921,545,088	921,545,088
US Treasuries	-	-
Agencies	1,211,013,886	1,211,150,846
FDIC Guaranteed	416,239,872	416,295,659
US Dept of Education Guaranteed	114,969,758	114,981,250
Money Market Funds	6,000,000	6,000,000
Total Assets	2,669,773,604	2,669,972,842

Investment Distribution



(a) The return information represents the average annualized rate of return on investments for the time period referenced. Return rates reflect a partial waiver of the Lone Star Investment Pool operating expense. Past performance is no guarantee of future results.