

Devine Independent School District Board of Trustees Agenda Document

Meeting Date: July 21, 2025

<u>Agenda Item</u>: Property/Casualty/Liability and Workers' Compensation Insurances purchases in the amounts of \$311,099 and \$ 107,182 for a total of \$418,281.

Background Information:

The District currently has these insurance policies with TASB Risk Management. We have received our Inter-local agreement renewal. The total of all the insurance coverage is \$ 418,281 which is approximately \$ 23,643 more than last year in property coverage.

Administrative Consideration:

Board Policy CH (Local) – Purchasing Authority – Purchases that costs or aggregates to a cost of \$50,000 or more shall require Board approval before a transaction may take place.

Budgetary Consideration:

\$325,250 has been budgeted for Property/Casualty/Liability Insurance in the 2025-2026 Budget. Workers' Compensation is offset in payroll.

Supporting Documents:

Copy of the proposal.

Recommendation:

Approve the Property/Casualty/Liability and Workers' Compensation Insurances purchase in the amount of \$418,281 from TASB.

Respectfully Submitted by:

Approved by:

mon Kamirez

Shannon Ramirez Director of Finance

Todd Grandjean

Todd Grandjean Superintendent of Schools