

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT
Through Period Ending July 31, 2018

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$29,331,687.40	\$29,290,721.25	(\$40,966.15)			
REVENUE FROM LOCAL SOURCES	\$29,291,690.00	\$29,301,319.62	\$9,629.62	\$100,265.95	\$29,201,053.67	0.34%
REVENUE FROM STATE SOURCES	\$32,322,603.34	\$32,322,603.34	\$0.00	\$2,403,120.37	\$29,919,482.97	7.43%
REVENUE FROM FEDERAL SOURCES	\$824,119.74	\$824,119.74	\$0.00	\$0.00	\$824,119.74	0.00%
OTHER FINANCING SOURCES	\$2,285,862.49	\$2,285,778.02	(\$84.47)	\$66,134.52	\$2,219,643.50	2.89%
PRIOR PERIOD ADJUSTMENTS	\$0.00		\$0.00	\$0.00	\$0.00	N/A
TOTAL REVENUE ALL SOURCES	\$64,724,275.57	\$64,733,820.72	\$9,545.15	\$2,569,520.84	\$62,164,299.88	3.97%
TOTAL REVENUES AND BUDGETED RESERVES	\$94,055,962.97	\$94,024,541.97				
EXPENDITURES						
INSTRUCTION	\$34,599,638.26	\$34,601,153.67	\$1,515.41	\$124,718.26	\$34,476,435.41	0.36%
SUPPORT SERVICES	\$27,224,049.85	\$27,232,364.06	\$8,314.21	\$1,757,488.28	\$25,474,875.78	6.45%
NON-INSTRUCTIONAL	\$63,847.38	\$63,847.38	\$0.00	\$3,855.35	\$59,992.03	6.04%
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	#DIV/0!
OTHER FINANCING USES	\$2,619,297.41	\$2,619,297.41	\$0.00	\$65,000.00	\$2,554,297.41	2.48%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$64,506,832.90	\$64,516,662.52	\$9,829.62	\$1,951,061.89	\$62,565,600.63	3.02%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$29,549,130.07	\$29,507,879.45	(\$41,250.62)	\$29,909,180.20		
TOTAL EXPENDITURES AND FUND BALANCE	\$94,055,962.97	\$94,024,541.97				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$797,549.31	\$727,115.29	(\$70,434.02)			
REVENUE FROM LOCAL SOURCES	\$863,672.65	\$863,672.65	\$0.00	\$24,717.60	\$838,955.05	2.86%
REVENUE FROM STATE SOURCES	\$2,144,950.39	\$2,144,950.39	\$0.00	\$54,699.50	\$2,090,250.89	2.55%
REVENUE FROM FEDERAL SOURCES	\$6,244,314.15	\$6,244,314.15	\$0.00	\$0.00	\$6,244,314.15	0.00%
OTHER FINANCING SOURCES	\$527,940.31	\$527,940.31	\$0.00	\$15,844.85	\$512,095.46	3.00%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00		\$0.00		N/A
TOTAL REVENUE ALL SOURCES	\$9,780,877.50	\$9,780,877.50	\$0.00	\$95,261.95	\$9,685,615.55	0.97%
TOTAL REVENUES AND BUDGETED RESERVES	\$10,578,426.81	\$10,507,992.79				
EXPENDITURES						
INSTRUCTION	\$4,036,274.21	\$3,973,457.42	(62,816.79)	\$243,394.64	\$3,730,062.78	6.13%
SUPPORT SERVICES	\$1,922,140.41	\$1,985,041.67	62,901.26	\$197,956.35	\$1,787,085.32	9.97%
NON-INSTRUCTIONAL	\$3,634,189.48	\$3,634,189.48	0.00	\$18,921.72	\$3,615,267.76	0.52%
OTHER FINANCING USES	\$422,711.39	\$422,626.92	(84.47)	\$16,979.37	\$405,647.55	4.02%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$10,015,315.49	\$10,015,315.49	(0.00)	\$477,252.08	\$9,538,063.41	4.77%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$563,111.32	\$492,677.30	(\$70,434.02)	\$345,125.16		
TOTAL EXPENDITURES AND FUND BALANCE	\$10,578,426.81	\$10,507,992.79				

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT
 Through Period Ending July 31, 2018

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$16,319,365.38	\$15,396,506.31	(\$922,859.07)			
REVENUE FROM LOCAL SOURCES	\$0.00	\$4,829.07	\$4,829.07	\$4,829.07	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
REVENUE FROM FEDERAL SOURCES	\$741,123.00	\$741,123.00	\$0.00	\$0.00	\$741,123.00	0.00%
OTHER FINANCING SOURCES	\$3,615,230.49	\$3,615,230.49	\$0.00	\$0.00	\$3,615,230.49	0.00%
TOTAL REVENUE ALL SOURCES	\$4,356,353.49	\$4,361,182.56	\$4,829.07	\$4,829.07	\$4,356,353.49	0.11%
TOTAL REVENUES AND BUDGETED RESERVES	\$20,675,718.87	\$19,757,688.87				
EXPENDITURES						
INSTRUCTION	\$500,000.00	\$500,000.00	\$0.00	\$0.00	\$500,000.00	0.00%
SUPPORT SERVICES	\$4,269,044.55	\$4,273,445.62	\$4,401.07	(\$258,939.60)	\$4,532,385.22	-6.06%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,356,353.49	\$0.00	(\$110,901.55)	\$4,467,255.04	-2.55%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$3,615,230.49	\$3,615,230.49	\$0.00	\$0.00	\$3,615,230.49	0.00%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$12,740,628.53	\$12,745,029.60	\$4,401.07	(\$369,841.15)	\$13,114,870.75	-2.90%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$7,935,090.34	\$7,012,659.27	(\$922,431.07)	\$15,771,176.53		
TOTAL EXPENDITURES AND FUND BALANCE	\$20,675,718.87	\$19,757,688.87				

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$7,602,162.00	\$7,686,632.73	\$84,470.73			
REVENUE FROM LOCAL SOURCES	\$4,833,245.00	\$4,833,245.00	\$0.00	\$3,719.34	\$4,829,525.66	0.08%
REVENUE FROM FEDERAL SOURCES	\$128,000.00	\$128,000.00	\$0.00	\$0.00	\$128,000.00	0.00%
OTHER FINANCING SOURCES	\$1,082,206.00	\$1,082,206.00	\$0.00	\$0.00	\$1,082,206.00	0.00%
TOTAL REVENUE ALL SOURCES	\$6,043,451.00	\$6,043,451.00	\$0.00	\$3,719.34	\$6,039,731.66	0.06%
TOTAL REVENUES AND BUDGETED RESERVES	\$13,645,613.00	\$13,730,083.73				
EXPENDITURES						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DEBT SERVICES	\$4,528,371.00	\$4,528,371.00	\$0.00	\$1,628,450.01	\$2,899,920.99	35.96%
TOTAL EXPENDITURES	\$4,528,371.00	\$4,528,371.00	\$0.00	\$1,628,450.01	\$2,899,920.99	35.96%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$9,117,242.00	\$9,201,712.73	\$84,470.73	\$6,061,902.06		
TOTAL EXPENDITURES AND FUND BALANCE	\$13,645,613.00	\$13,730,083.73				

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending July 31, 2018

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$54,050,764.09	\$53,100,975.57	(\$949,788.52)			
LOCAL SOURCES	\$34,988,607.65	\$35,003,066.34	\$14,458.69	\$133,531.96	\$34,869,534.38	0.38%
STATE SOURCES	\$34,467,553.73	\$34,467,553.73	\$0.00	\$2,457,819.87	\$32,009,733.86	7.13%
FEDERAL SOURCES	\$7,937,556.89	\$7,937,556.89	\$0.00	\$0.00	\$7,937,556.89	0.00%
OTHER FINANCING SOURCES	\$7,511,239.29	\$7,511,154.82	(\$84.47)	\$81,979.37	\$7,429,175.45	1.09%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL REVENUE ALL SOURCES	\$84,904,957.56	\$84,919,331.78	\$14,374.22	\$2,673,331.20	\$82,246,000.58	3.15%
TOTAL REVENUES AND BUDGETED RESERVES	\$138,955,721.65	\$138,020,307.35				
EXPENDITURES						
INSTRUCTION	\$39,135,912.47	\$39,074,611.09	(\$61,301.38)	\$368,112.90	\$38,706,498.19	0.94%
SUPPORT SERVICES	\$33,415,234.81	\$33,490,851.35	\$75,616.54	\$1,696,505.03	\$31,794,346.32	5.07%
NON-INSTRUCTIONAL	\$3,698,036.86	\$3,698,036.86	\$0.00	\$22,777.07	\$3,675,259.79	0.62%
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,356,353.49	\$0.00	(\$110,901.55)	\$4,467,255.04	-2.55%
DEBT SERVICES	\$4,528,371.00	\$4,528,371.00	\$0.00	\$1,628,450.01	\$2,899,920.99	35.96%
OTHER FINANCING USES	\$6,657,239.29	\$6,657,154.82	(\$84.47)	\$81,979.37	\$6,575,175.45	1.23%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$91,791,147.92	\$91,805,378.61	\$14,230.69	\$3,686,922.83	\$88,118,455.78	4.02%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$47,164,573.73	\$46,214,928.74	(\$949,644.99)	\$52,087,383.94		
TOTAL EXPENDITURES AND FUND BALANCE	\$138,955,721.65	\$138,020,307.35				