

Minutes of Finance Committee Meeting School District of Tomahawk

A Finance Committee Meeting of School District of Tomahawk was held Tuesday, August 11, 2015, beginning at 5:45 PM in the High School Library.

- I. Call to Order: Curtis Powell called the meeting to order. Present were: Curtis Powell, Ken Dirks, Dick Huseby, Sandy Holquist, Joe Innis and Marilyn Powers.
- II. Adoption of Agenda: Moved by Huseby, seconded by Dirks to adopt the agenda as printed.
- III. Approval of July 14, 2015 meeting minutes: Moved by Dirks, seconded by Huseby to approve the July 14, 2015 meeting minutes. Motion carried. 3 ayes 0 nays
- IV. Old Business: There was none.
- V. New Business
 - A. Financial Report: No Action was taken. Joe Innis reported on the July financials.
 - B. Approval of Expenditures from July 15 to August 11, 2015: Moved by Dirks, seconded by Huseby and carried to approve the expenditures from July 15 to August 11, 2015. Motion carried. 3 ayes 0 nays
 - C. General Fund and OPEB Fund Balance Presentation: No action was taken. Joe Innis and Sandy Holquist reported on the general fund and OPEB fund for the next 6 years.
 - D. Fund 80 Proposal: Moved by Dirks, seconded by Huseby to recommend to the full Board with committee approval to put Middle School athletics into fund 80. Motion carried. 3 ayes 0 nays

Approve 2015-16 Preliminary Budget: Moved by Huseby, seconded by Dirks to recommend to the full Board with committee approval Option B 2015-16 budget. Motion carried. 3 ayes 0 nays
 - F. Discuss/Approve request to hire additional Teacher using S.A.G.E. funding: Moved by Huseby, seconded by Dirks to recommend to the full Board with committee approval to hire an additional teacher using S.A.G.E. funding. Motion carried. 3 ayes 0 nays
- VI. Adjourn: Moved by Huseby, seconded by Dirks to adjourn at approximately 6:20 p.m.