

THREE RIVERS SCHOOL DISTRICT
2020 - 2021 GENERAL FUND Revenues & Expenditures

YEAR-TO-DATE AND YEAR-END FORECAST
As of February 28, 2021

	(\$ IN MILLIONS)		
	Adopted Budget (with resolutions)	Actual As Of 2/28/21	Forecast to 6/30/21
REVENUES:			
Beginning Fund Balance	\$ 3.9	\$ 3.9	\$ 3.9
Taxes	17.6	17.3	17.9
State School Fund	35.6	26.6	35.6
Other Revenue	1.9	0.9	2.1
	<u>59.0</u>	<u>48.7</u>	<u>59.5</u>
Total Revenues	<u>59.0</u>	<u>48.7</u>	<u>59.5</u>
EXPENDITURES:			
Salaries	25.9	12.8	24.1
Employee Benefits	15.7	8.5	14.9
Purchased Services	11.8	6.1	12.1
Supplies and Materials	1.7	1.2	1.8
Other Objects	1.5	0.6	1.5
	<u>56.7</u>	<u>29.1</u>	<u>54.4</u>
<i>Total Expenditures</i>	<u>56.7</u>	<u>29.1</u>	<u>54.4</u>
Contingency	<u>2.3</u>	<u>0.0</u>	<u>0.2</u>
Unappropriated Ending Fund Balance	<u>0.0</u>	<u>0.0</u>	<u>0.0</u>
	<u>59.0</u>	<u>29.1</u>	<u>54.6</u>
Total Expenditures & Contingency	<u>59.0</u>	<u>29.1</u>	<u>54.6</u>
Excess of Revenues over Expenditures and Contingency			<u>4.87</u>

- * Change in Excess of Revenues over Expenditure from prior month highlights:
- \$100,000 additional revenue estimated for Taxes Receivable
 - \$560,000 4 days staff development savings recognized
 - \$200,000 savings in substitute services