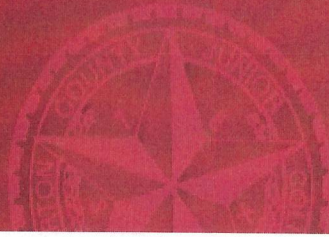




*Wharton County
Junior College*



Monthly Financial Reports

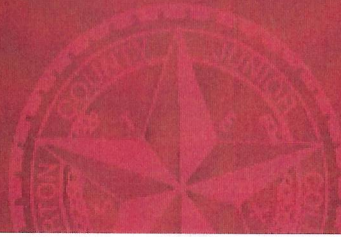
April 2018



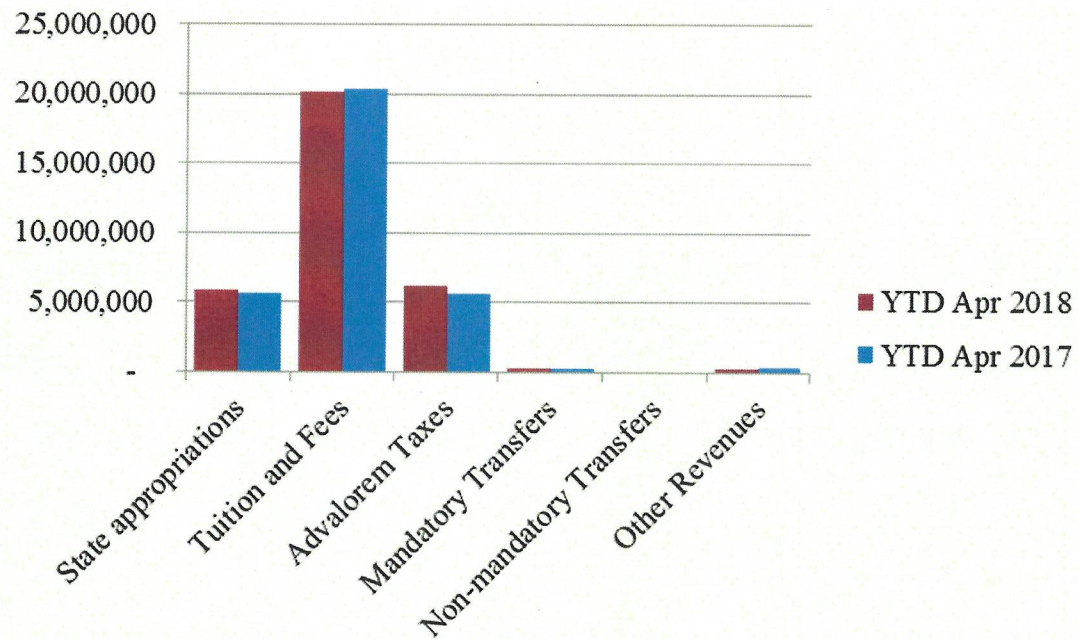
Revenue & Expenditure Summary

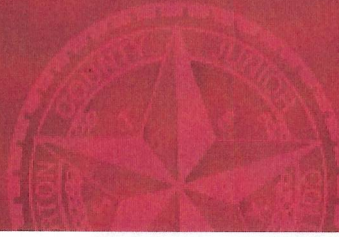
	FISCAL 2018				FISCAL 2017			% OF PRIOR YR ACTUAL
	Current Month	Y-T-D ACTUAL	Budget	% of Budget	Y-T-D ACTUAL	Budget	% of Budget	
Fund 1000								
Revenues:								
State appropriations	\$ 890,721	\$ 5,837,217	\$ 9,373,136	62.28%	\$ 5,644,115	\$ 9,112,077	61.94%	103%
Tuition and Fees	1,701,653	20,158,570	22,071,563	91.33%	20,339,860	21,903,163	92.86%	99%
Advalorem Taxes	90,692	6,166,855	6,301,312	97.87%	5,620,543	5,800,669	96.89%	110%
Mandatory Transfers	243,038	243,038	1,102,507	22.04%	244,115	1,524,761	16.01%	0%
Non-mandatory Transfers	-	-	2,023,255	0.00%	-	1,229,101	0.00%	0%
Other Revenues	30,355	278,563	516,338	53.95%	313,118	517,579	60.50%	89%
Total Revenues	2,956,459	32,684,243	41,388,111	78.97%	32,161,751	40,087,350	80.23%	102%
Expenditures:								
Salaries	1,849,825	14,337,630	22,884,655	62.65%	14,219,059	22,333,344	63.67%	101%
Employee Benefits	401,466	2,906,090	5,269,612	55.15%	3,052,588	5,234,612	58.32%	95%
Capital Expenditures	29,111	913,110	1,720,178	53.08%	447,234	1,303,015	34.32%	204%
Mandatory Transfers	-	362,255	363,250	99.73%	360,962	361,800	99.77%	100%
Non-mandatory Transfers	-	-	-	-	-	-	0.00%	0%
Other Expenditures	992,387	6,547,238	11,150,416	58.72%	6,029,305	10,854,579	55.55%	109%
	3,272,790	25,066,323	41,388,111	60.56%	24,109,148	40,087,350	60.14%	104%
Net increase/ (decrease) in net assets	\$ (316,331)	\$ 7,617,920			\$ 8,052,603			
Less Outstanding encumbrances		(1,868,707)			(1,999,176)			
Net increase less encumbrances		\$ 5,749,213			\$ 6,053,427			

* Note: Net student receivables in the amount of \$1,652,675.39 are currently

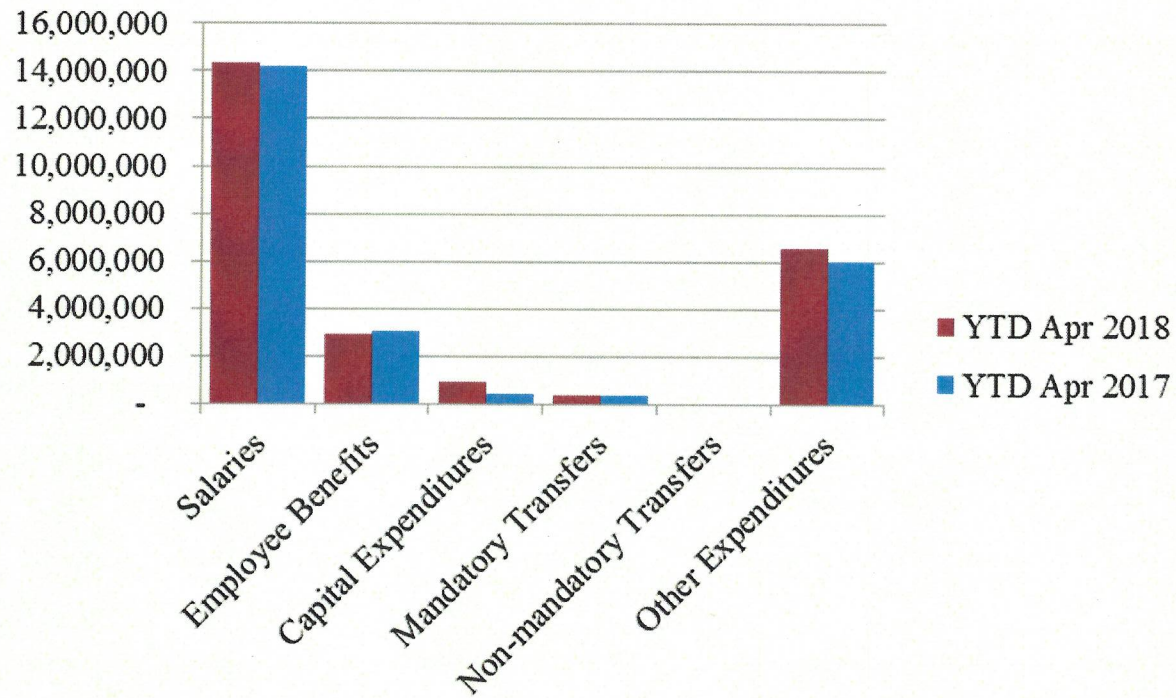


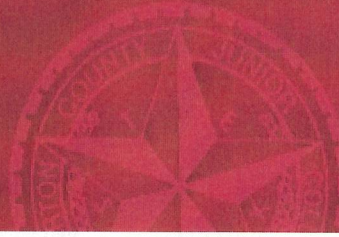
Year to Date Revenues



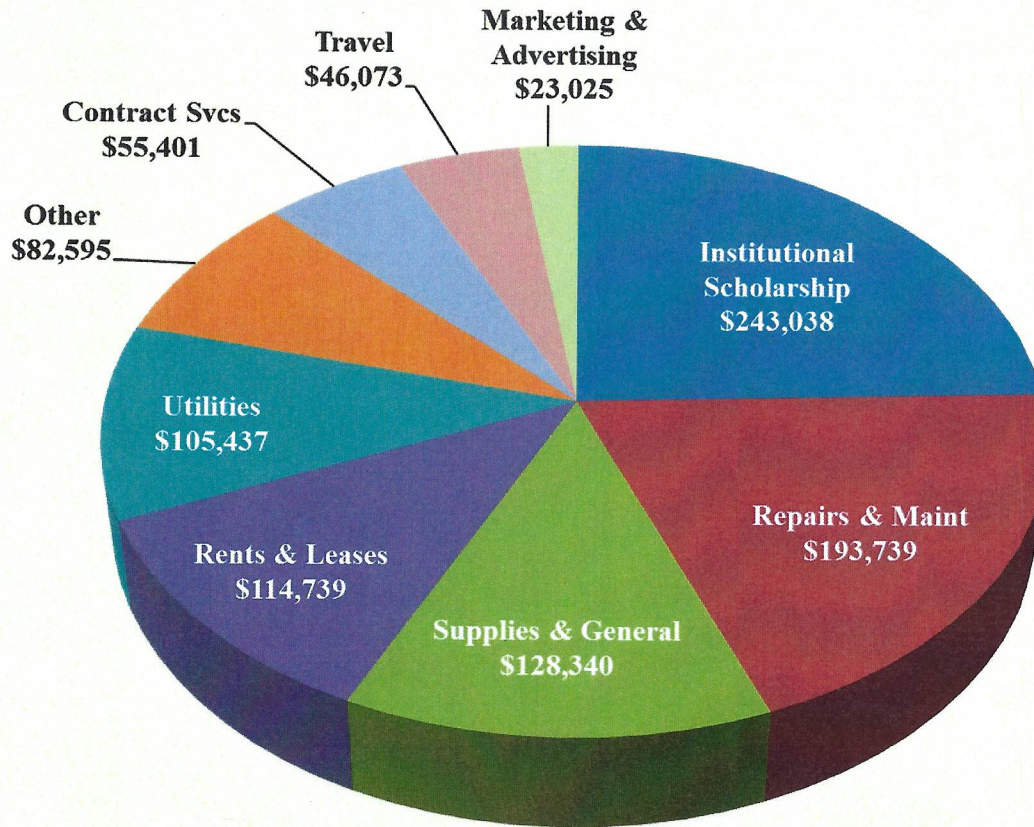


Year to Date Expenses





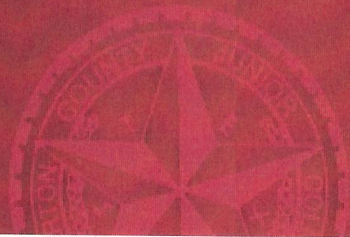
Other Expenses for April



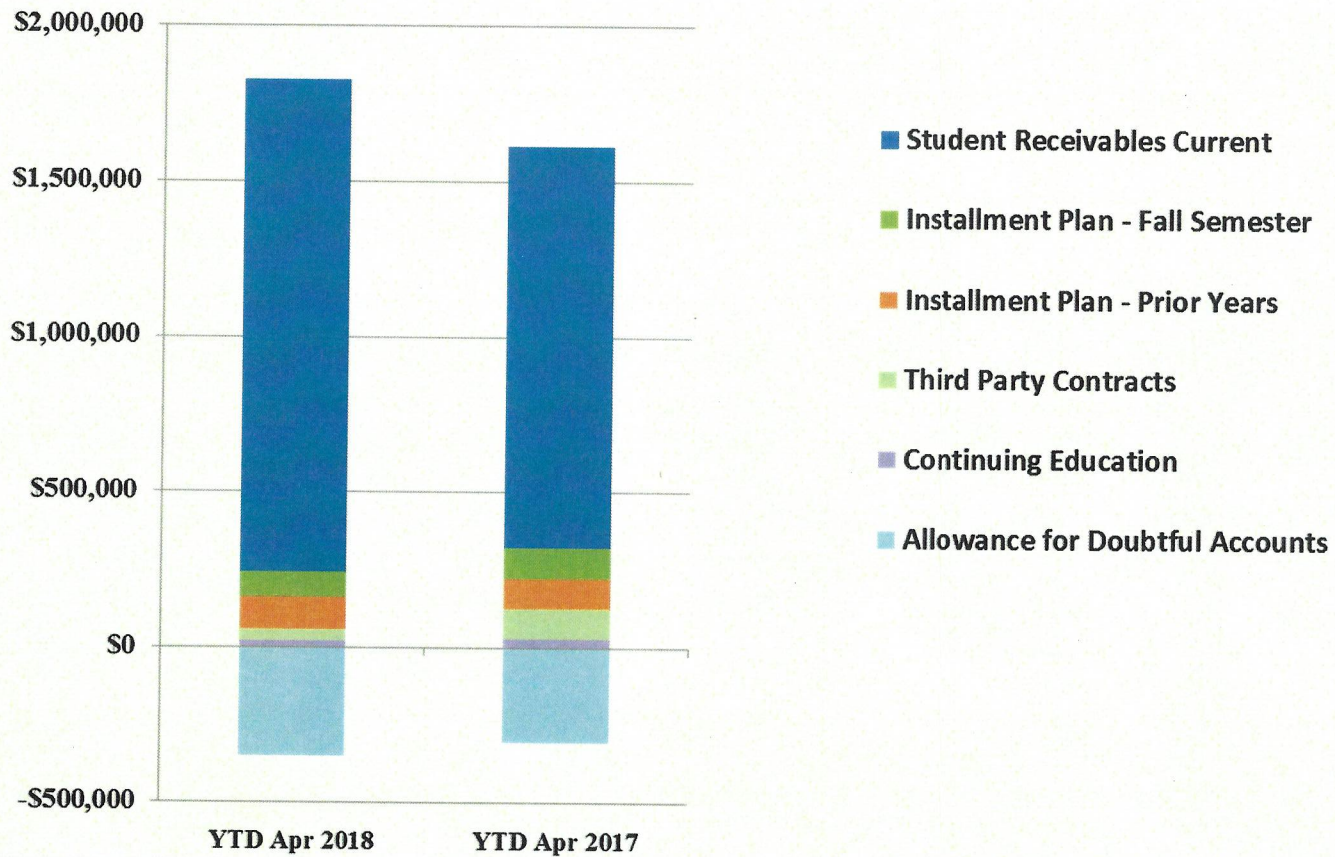
- Texas Public Education Grant \$243k
- Repairs & Maintenance includes \$137,596 for upgrade to Tracer system, web based AC control system

Analysis of Student Receivable Outstanding As of April 30, 2018

	2018	2017
Student Receivables Current and Prior Yr.	\$ 1,583,445.81	\$ 1,294,024.97
Installment Plan Receivable Due Fall Semester	\$ 83,283.75	101,456.75
Installment Plan Receivable Due Spring Semester	145,974.73	126,494.16
Installment Plan Receivable Summer I & II	25,747.00	100,205.15
Installment Plan Receivable Prior Years	103,077.13	93,446.26
Total Installment Plan Receivable	\$ 358,082.61	\$ 421,602.32
Third Party Contracts Receivable	\$ 37,494.58	\$ 99,059.84
Continuing Education Receivable	\$ 19,733.00	27,642.50
Allowance for Doubtful Accounts	(346,080.61)	(303,945.10)
Net Accounts Receivable	\$ 1,652,675.39	\$ 1,538,384.53



AR by Category



COMBINED BALANCE SHEET

(Funds included: GOVERNMENTAL FUND TYPES)

Governmental Fund Types

	Auxiliary Enterprise	Current Unrestricted	Restricted Funds	Current Year 2018	Prior Year 2017
ASSETS and OTHER DEBITS:					
ASSETS:					
Cash	290,170	1,866,357	519,290	2,675,818	3,913,466
Cash Investments	709,280	17,236,666	627,258	18,573,204	17,965,095
Accounts Receivable	18,945	1,667,765	5,681	1,692,391	1,585,639
Taxes Receivable		394,687	--	394,687	349,322
Local, St & Fed Agency Receivable		--	42,771	42,771	8,274
Due From Other Funds		--	--	--	128,138
Prepaid Expense	36,482	--	--	36,482	35,057
Property, Plant & Equipment		--	--	--	--
Deferred Outflows		1,977,874	--	1,977,874	2,267,905
TOTAL ASSETS AND OTHER DEBITS:	1,054,876	23,143,349	1,195,001	25,393,226	26,252,896
Liabilities, equity and other credits					
LIABILITIES:					
Accounts Payable	2,134	-60,020	10,076	-47,810	96,337
Employee Benefits Payable		179,052	--	179,052	174,164
Payroll Taxes Payable		-392	--	-392	--
Accrued Liabilities		--	--	--	--
Deferred Revenue		-236	475,843	475,607	460,119
Long Term Debt		--	--	--	--
Net Pension Liability		6,132,954	--	6,132,954	5,747,658
Deposits Payable	50,985	11,378	--	62,363	59,763
Due To Other Funds		--	--	--	--
Scholarships-Designated Donations		--	69,616	69,616	64,937
Scholarships-Non-designated		--	271,342	271,342	802,552
Donatio					
Deferred Inflows		1,606,311	--	1,606,311	2,169,564
TOTAL LIABILITIES:	53,119	7,869,047	826,878	8,749,043	9,575,094
EQUITY AND OTHER CREDITS:					
Control Accounts		--	--	--	--
Fund Balances		--	--	--	--
Prior Year Fund Balance		7,656,383	--	7,656,383	7,422,869
Endowment Fund-Original		--	--	--	--
Endowment Fund-Income		--	--	--	--
FB Professional Development		--	--	--	--
FB Salary Equity		--	--	--	--
FB Capital Equipment		--	--	--	--

Governmental Fund Types

	Auxiliary Enterprise	Current Unrestricted	Restricted Funds	Current Year 2018	Prior Year 2017
EQUITY AND OTHER CREDITS:					
FB Investment Gain And Loss		--	--		
Fund Balance Receivables		--	--		
Reserved-Undesignated		--	--		
FBTC Operating Fund Balance		--	--		
Plant Fund Balance		--	--		
Bond Fund Balance		--	--		
Scholarship		--	--		
Fund Balance-Rounding Diff		--	--		
Fund Balances:					
Reserve for Encumbrance	20,183	1,868,707	127,457	2,016,348	2,084,522
Fund Balance	981,574	5,749,213	240,666	6,971,453	7,170,412
Reserve For Operations		--	--		
TOTAL EQUITY AND OTHER CREDITS:	1,001,757	15,274,303	368,123	16,644,183	16,677,802
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	1,054,876	23,143,349	1,195,001	25,393,226	26,252,896

Proprietary Fund Types

	Agency Funds	Current Year 2018	Prior Year 2017
ASSETS and OTHER DEBITS:			
ASSETS:			
Cash	185,403	185,403	104,540
Cash Investments	104,812	104,812	103,623
Accounts Receivable	-	-	-
Taxes Receivable			
Local, St & Fed Agency Receivable			
Due From Other Funds			
Prepaid Expense			
Property, Plant & Equipment			
Deferred Outflows			
TOTAL ASSETS AND OTHER DEBITS:	290,215	290,215	208,162
Liabilities, equity and other credits			
LIABILITIES:			
Accounts Payable	1,415	1,415	271
Employee Benefits Payable	-	-	-
Payroll Taxes Payable			
Accrued Liabilities			
Deferred Revenue			
Long Term Debt			
Net Pension Liability			
Deposits Payable	287,386	287,386	207,171
Due To Other Funds			
Scholarships-Designated Donations			
Scholarships-Non-designated			
Donatio			
Deferred Inflows			
TOTAL LIABILITIES:	288,801	288,801	207,442
EQUITY AND OTHER CREDITS:			
Control Accounts	1,414	1,414	720
Fund Balances			
Prior Year Fund Balance			
Endowment Fund-Original			
Endowment Fund-Income			
FB Professional Development			
FB Salary Equity			
FB Capital Equipment			

Proprietary Fund Types

	Agency Funds	Current Year 2018	Prior Year 2017
<hr/>			
EQUITY AND OTHER CREDITS:			
FB Investment Gain And Loss			
Fund Balance Receivables			
Reserved-Undesignated			
FBTC Operating Fund Balance			
Plant Fund Balance			
Bond Fund Balance			
Scholarship			
Fund Balance-Rounding Diff			
Fund Balances:			
Reserve for Encumbrance			
Fund Balance			
Reserve For Operations			
TOTAL EQUITY AND OTHER CREDITS:	1,414	1,414	720
TOTAL LIABILITIES,	290,215	290,215	208,162
EQUITY AND OTHER CREDITS:			
	=====	=====	=====

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Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2018	Prior Year 2017
ASSETS and OTHER DEBITS:				
ASSETS:				
Cash		142,466	142,466	62,221
Cash Investments		10,158,693	10,158,693	9,779,216
Accounts Receivable		4,238	4,238	5,191
Taxes Receivable		--	--	--
Local, St & Fed Agency Receivable		--	--	--
Due From Other Funds		--	--	--
Prepaid Expense		--	--	--
Property, Plant & Equipment		--	--	--
Deferred Outflows		--	--	--
TOTAL ASSETS AND OTHER DEBITS:		10,305,398	10,305,398	9,846,627
Liabilities, equity and other credits				
LIABILITIES:				
Accounts Payable		--	--	--
Employee Benefits Payable		--	--	--
Payroll Taxes Payable		--	--	--
Accrued Liabilities		--	--	--
Deferred Revenue		--	--	--
Long Term Debt		--	--	--
Net Pension Liability		--	--	--
Deposits Payable		--	--	--
Due To Other Funds		--	--	--
Scholarships-Designated Donations		--	--	--
Scholarships-Non-designated		--	--	--
Donatio		--	--	--
Deferred Inflows		--	--	--
TOTAL LIABILITIES:				
EQUITY AND OTHER CREDITS:				
Control Accounts		--	--	--
Fund Balances		--	--	--
Prior Year Fund Balance		--	--	--
Endowment Fund-Original		--	--	--
Endowment Fund-Income		--	--	--
FB Professional Development		--	--	--
FB Salary Equity		--	--	--
FB Capital Equipment		--	--	--

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Fiduciary Fund Types

	Quasi Endowment Fund	Endowment Funds	Current Year 2018	Prior Year 2017
<hr/>				
EQUITY AND OTHER CREDITS:				
FB Investment Gain And Loss			--	
Fund Balance Receivables			--	
Reserved-Undesignated			--	
FBTC Operating Fund Balance			--	
Plant Fund Balance			--	
Bond Fund Balance			--	
Scholarship			--	
Fund Balance-Rounding Diff			--	
Fund Balances:				
Reserve for Encumbrance			--	
Fund Balance		10,305,398	10,305,398	9,846,627
Reserve For Operations			--	
TOTAL EQUITY AND OTHER CREDITS:		10,305,398	10,305,398	9,846,627
<hr/>				
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:		10,305,398	10,305,398	9,846,627
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Account Groups

	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2018	Prior Year 2017
ASSETS and OTHER DEBITS:						
ASSETS:						
Cash	9,243,749	255	--	-9,019,661	224,343	636,419
Cash Investments		369,470	--	16,879,612	17,249,082	21,076,067
Accounts Receivable		--	--	15,822	15,822	21,124
Taxes Receivable		--	--	--	--	--
Local, St & Fed Agency Receivable		--	--	--	--	--
Due From Other Funds		--	--	--	--	--
Prepaid Expense		--	--	--	--	--
Property, Plant & Equipment		--	30,354,421	--	30,354,421	25,668,442
Deferred Outflows		--	--	--	--	--
TOTAL ASSETS AND OTHER DEBITS:	9,243,749	369,725	30,354,421	7,875,773	47,843,668	47,402,053
Liabilities, equity and other credits						
LIABILITIES:						
Accounts Payable		--	--	5,381	5,381	109,846
Employee Benefits Payable		--	--	--	--	--
Payroll Taxes Payable		--	--	--	--	--
Accrued Liabilities		--	--	--	--	--
Deferred Revenue		--	--	--	--	--
Long Term Debt		--	1,998,503	--	1,998,503	2,294,087
Net Pension Liability		--	--	--	--	--
Deposits Payable		--	--	--	--	--
Due To Other Funds		--	--	--	--	128,138
Scholarships-Designated Donations		--	--	--	--	--
Scholarships-Non-designated		--	--	--	--	--
Donatio		--	--	--	--	--
Deferred Inflows		--	--	--	--	--
TOTAL LIABILITIES:			1,998,503	5,381	2,003,884	2,532,070
EQUITY AND OTHER CREDITS:						
Control Accounts		--	--	--	--	--
Fund Balances		--	--	--	--	--
Prior Year Fund Balance		--	--	--	--	--
Endowment Fund-Original		--	--	--	--	--
Endowment Fund-Income		--	--	--	--	--
FB Professional Development		--	--	--	--	--
FB Salary Equity		--	--	--	--	--
FB Capital Equipment		--	23,194,052	--	23,194,052	17,250,698

Account Groups

	Repair and Replacement	Debt Retirement Bond Fund	Investment in Plant Fund	Unexpended Plant Fund	Current Year 2018	Prior Year 2017
EQUITY AND OTHER CREDITS:						
FB Investment Gain And Loss		--	--	--		
Fund Balance Receivables		--	--	--		
Reserved-Undesignated		--	--	--		
FBTC Operating Fund Balance		--	--	--		
Plant Fund Balance		--	--	--		
Bond Fund Balance		--	--	--		
Scholarship		--	--	--		
Fund Balance-Rounding Diff		--	--	--		
Fund Balances:						
Reserve for Encumbrance		--	--	3,922,427	3,922,427	1,647,373
Fund Balance	8,559,532	369,725	6,909,336	2,884,712	18,723,305	25,971,911
Reserve For Operations		--	--	--		
TOTAL EQUITY AND OTHER CREDITS:	8,559,532	369,725	30,103,388	6,807,139	45,839,784	44,869,982
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	8,559,532	369,725	32,101,891	6,812,520	47,843,668	47,402,053
=====						

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Memorandum Only

	Current Year 2018	Prior Year 2017
ASSETS and OTHER DEBITS:		
ASSETS:		
Cash	3,228,029	4,716,645
Cash Investments	46,085,792	48,924,000
Accounts Receivable	1,712,451	1,611,954
Taxes Receivable	394,687	349,322
Local, St & Fed Agency Receivable	42,772	8,275
Due From Other Funds		128,138
Prepaid Expense	36,482	35,057
Property, Plant & Equipment	30,354,421	25,668,442
Deferred Outflows	1,977,874	2,267,905
TOTAL ASSETS AND OTHER DEBITS:	83,832,506	83,709,739
Liabilities, equity and other credits		
LIABILITIES:		
Accounts Payable	-41,014	206,454
Employee Benefits Payable	179,052	174,164
Payroll Taxes Payable	-392	-
Accrued Liabilities		
Deferred Revenue	475,607	460,119
Long Term Debt	1,998,503	2,294,087
Net Pension Liability	6,132,954	5,747,658
Deposits Payable	349,749	266,934
Due To Other Funds		128,138
Scholarships-Designated Donations	69,616	64,937
Scholarships-Non-designated	271,342	802,552
Donatio		
Deferred Inflows	1,606,311	2,169,564
TOTAL LIABILITIES:	11,041,728	12,314,606
EQUITY AND OTHER CREDITS:		
Control Accounts	1,414	720
Fund Balances		
Prior Year Fund Balance	7,656,383	7,422,869
Endowment Fund-Original		
Endowment Fund-Income		
FB Professional Development		
FB Salary Equity		
FB Capital Equipment	23,194,052	17,250,698
FB Investment Gain And Loss		
Fund Balance Receivables	-	-
Reserved-Undesignated		
FBTC Operating Fund Balance		

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Memorandum Only

	Current Year 2018	Prior Year 2017
Plant Fund Balance		
Bond Fund Balance		
Scholarship		
Fund Balance-Rounding Diff	-	-
Fund Balances:		
Reserve for Encumbrance	5,938,775	3,731,895
Fund Balance	36,000,155	42,988,950
Reserve For Operations		
TOTAL EQUITY AND OTHER CREDITS:	72,790,778	71,395,132
TOTAL LIABILITIES, EQUITY AND OTHER CREDITS:	83,832,506	83,709,739
	=====	=====