



**Buffalo
Hanover
Montrose**
BHM SCHOOLS

2017-2018 Budget

Business Office
June 26, 2017



ISD 877 BHM 2017-2018 BUDGET OVERVIEW



- Required to have an approved budget prior to July 1st each year
- Financial plan used to help achieve our key objective



ISD 877 BHM 2017-2018 BUDGET OVERVIEW



- Represents our best estimates of revenues and expenditures
- Based on School Board decisions
- Subject to revision



ISD 877 BHM 2017-2018 BUDGET PROCESS



- Starts in the fall with the levy process & enrollment projections
- Capital requests are sent to Buildings & Grounds
- Principals & dept. heads are given their supply budget allocations
- Salary projections are provided by Human Resources

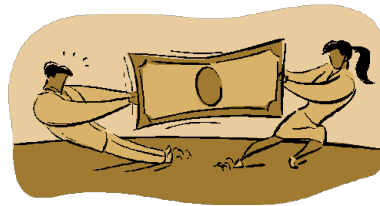
GENERAL FUND



- Main operating fund
- Operating referendums

Gary

Miranda



ISD 877 BHM 2017-2018 BUDGET ASSUMPTIONS



● General Fund

● Revenues

- 2% increase in the General Education Aid formula (\$6,188)
- 2% increase on state Special Education Aid
- Enrollment projection of 5,678 (PreK-12)
- Kindergarten projection assuming 99% attend all day
- \$189.55 board approved referendum from 2013
- Literacy Aid at same level as 2016-17
- Integration revenue at same level as 2016-17
- Revenue from the Alternative Teacher Development program (Qcomp/PPD)

ISD 877 BHM 2017-2018 BUDGET ASSUMPTIONS



- General Fund (continued)
 - Expenditures
 - Superintendent & Special Ed staffing contingencies
 - Contract & benefits based on contracts & expected market conditions
 - Other expenditures (supplies & utilities) 0-5% increase
 - Continued cost containment initiatives
 - Integration program at same level as 2016-17
 - \$400,000 set aside for technology
 - Expenditures from the recently approved Alternative Teacher Development program (Qcomp/PPD)

ISD 877 BHM 2017-2018 BUDGET ASSUMPTIONS



- General Fund (continued)
 - Expenditures
 - 6.0 FTE for class size reduction
 - 6.0 FTE from Location Equity Revenue
 - Continued use of the OPEB trust for retiree obligations

ISD 877 BHM 2017-2018 GENERAL FUND



Estimated Fund Balance @ 6/30/17*		\$16,107,154
Revenue	\$63,763,372	
Expenditures	<u>(\$65,479,398)</u>	
Estimated Fund Balance @ 6/30/18*		<u>\$14,391,128</u>

****Fund Balance includes nonspendable, restricted, committed, assigned, and unassigned amounts***

ISD 877 BHM 2017-2018 GENERAL FUND



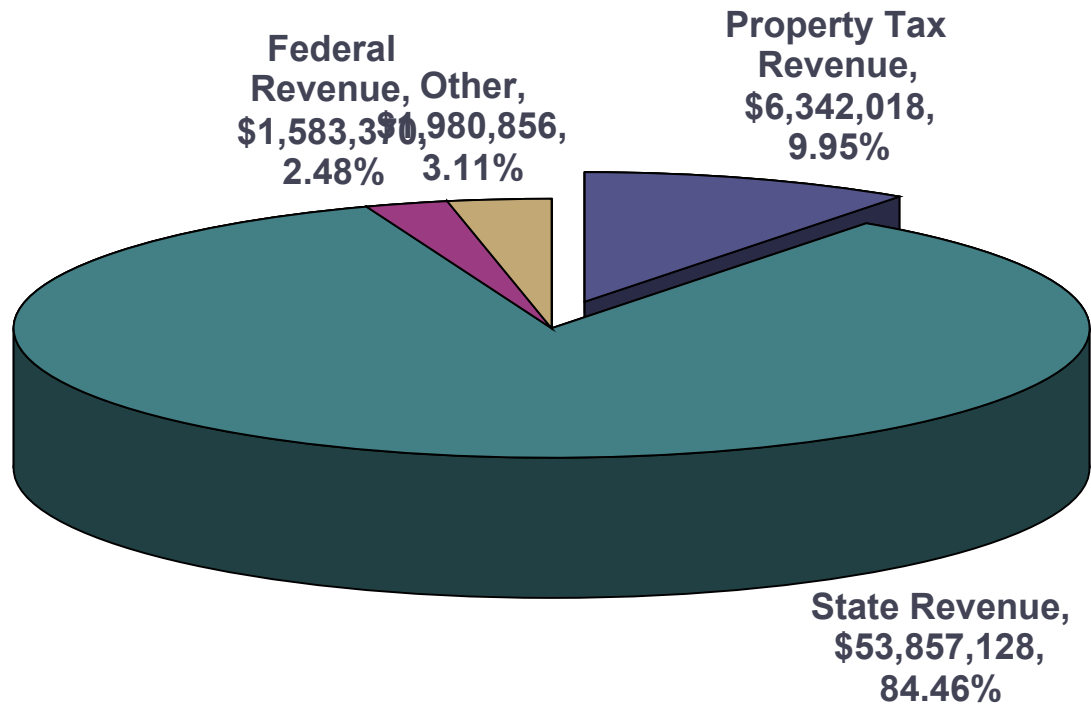
Unassigned Fund Balance Projection

	6/30/15	6/30/16	6/30/17	6/30/18
Fund Balance	\$10,274,898	\$10,001,876	\$9,488,249	\$6,966,061
Expenditures	\$57,341,013	\$60,679,188	\$63,715,055	\$65,479,398
% of Exp.	17.92%	16.48%	14.89%	10.64%

ISD 877 BHM 2017-2018 GENERAL FUND



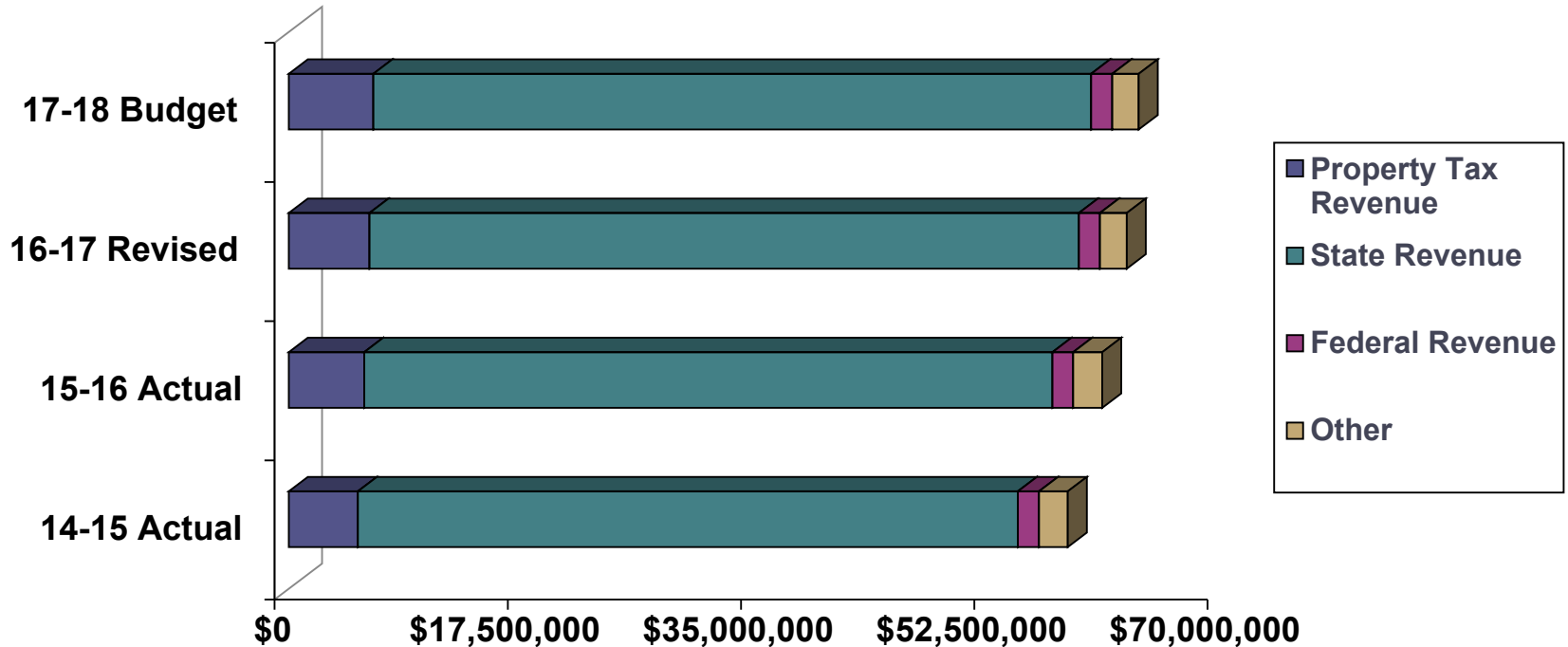
Revenue



ISD 877 BHM 2017-2018 GENERAL FUND



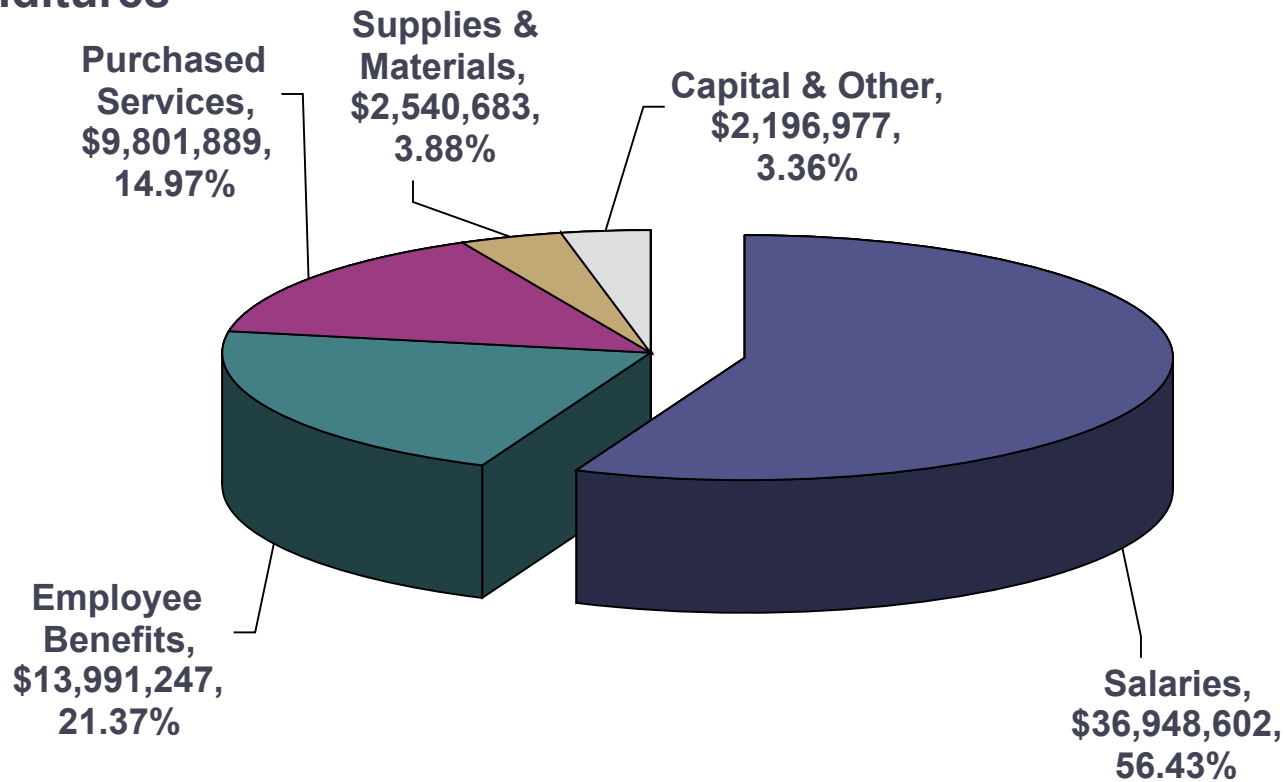
Revenue



ISD 877 BHM 2017-2018 GENERAL FUND



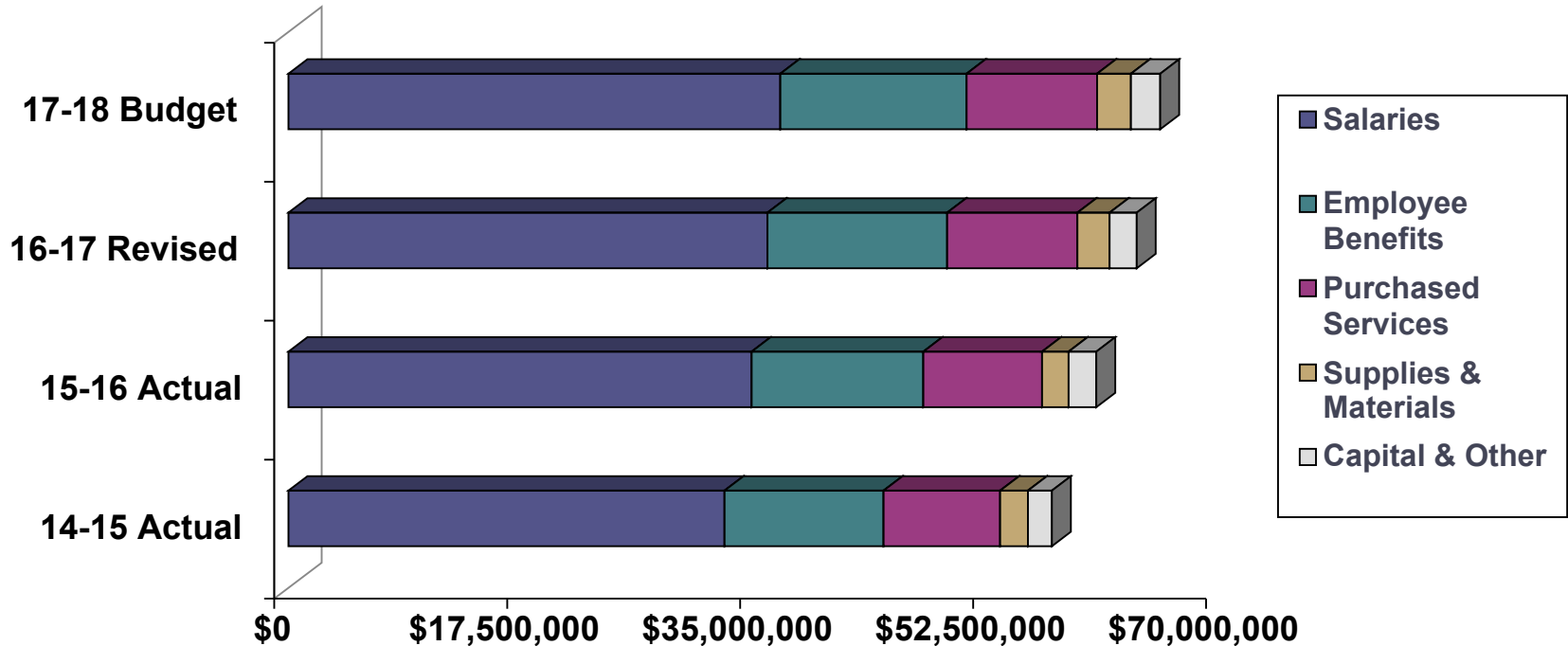
Expenditures



ISD 877 BHM 2017-2018 GENERAL FUND



Expenditures



SPECIAL REVENUE FUNDS



Food Service

Fund 02



Community Service

Fund 04



ISD 877 BHM 2017-2018 FOOD SERVICE

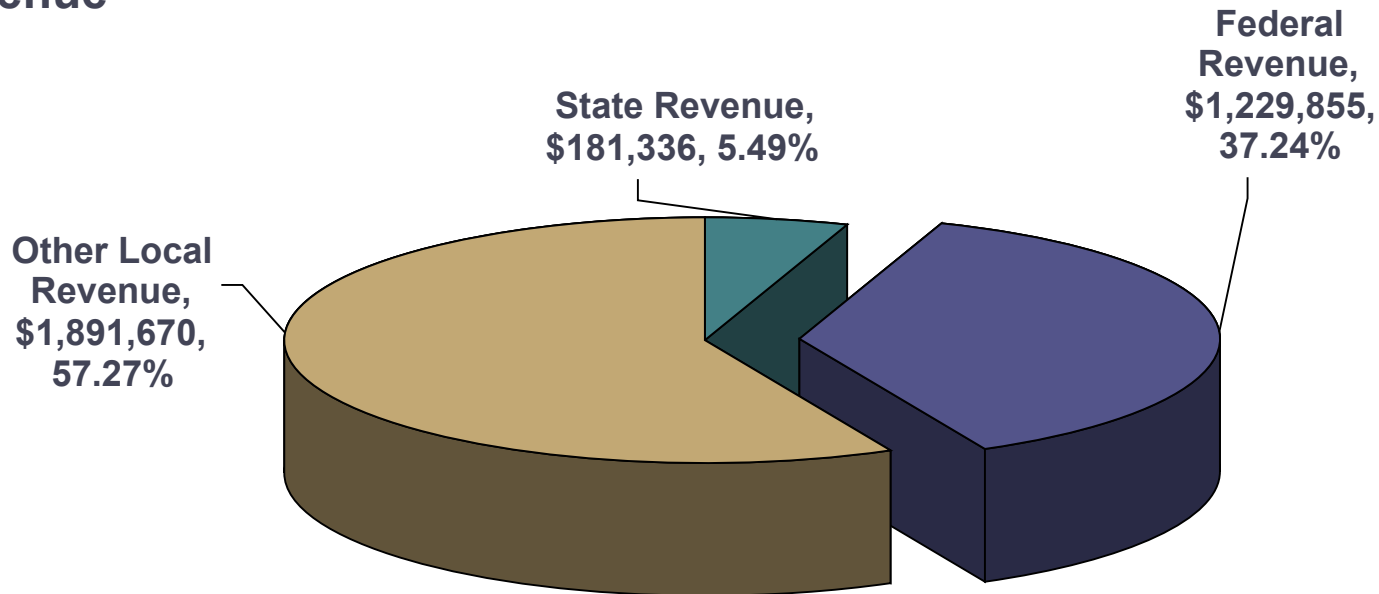


Estimated Fund Balance @ 6/30/17		\$436,333
Revenue	\$3,302,861	
Expenditures	<u>(\$3,159,410)</u>	
Estimated Fund Balance @ 6/30/18		<u>\$579,784</u>

ISD 877 BHM 2017-2018 FOOD SERVICE



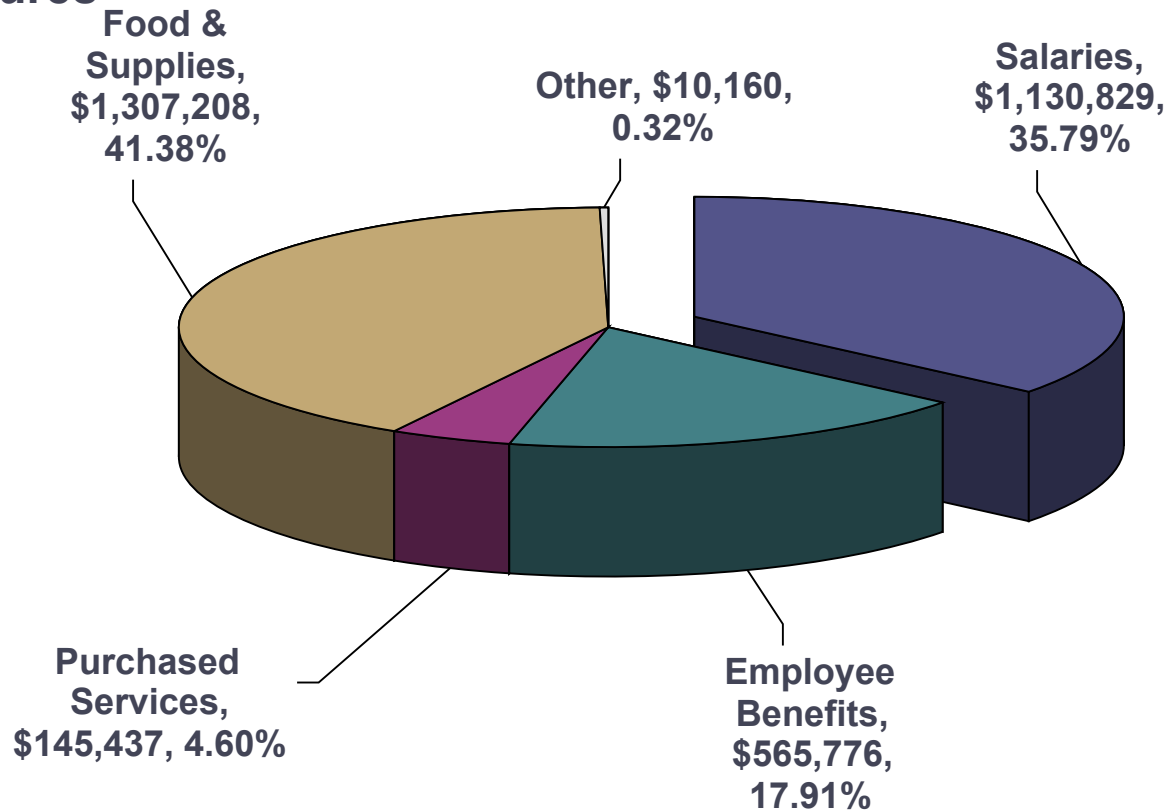
Revenue



ISD 877 BHM 2017-2018 FOOD SERVICE



Expenditures



ISD 877 BHM 2017-2018 COMMUNITY SERVICE



Estimated Fund Balance @ 6/30/17*		(\$130,585)
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Revenue	\$3,824,950	
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Expenditures	<u>(\$3,685,357)</u>	
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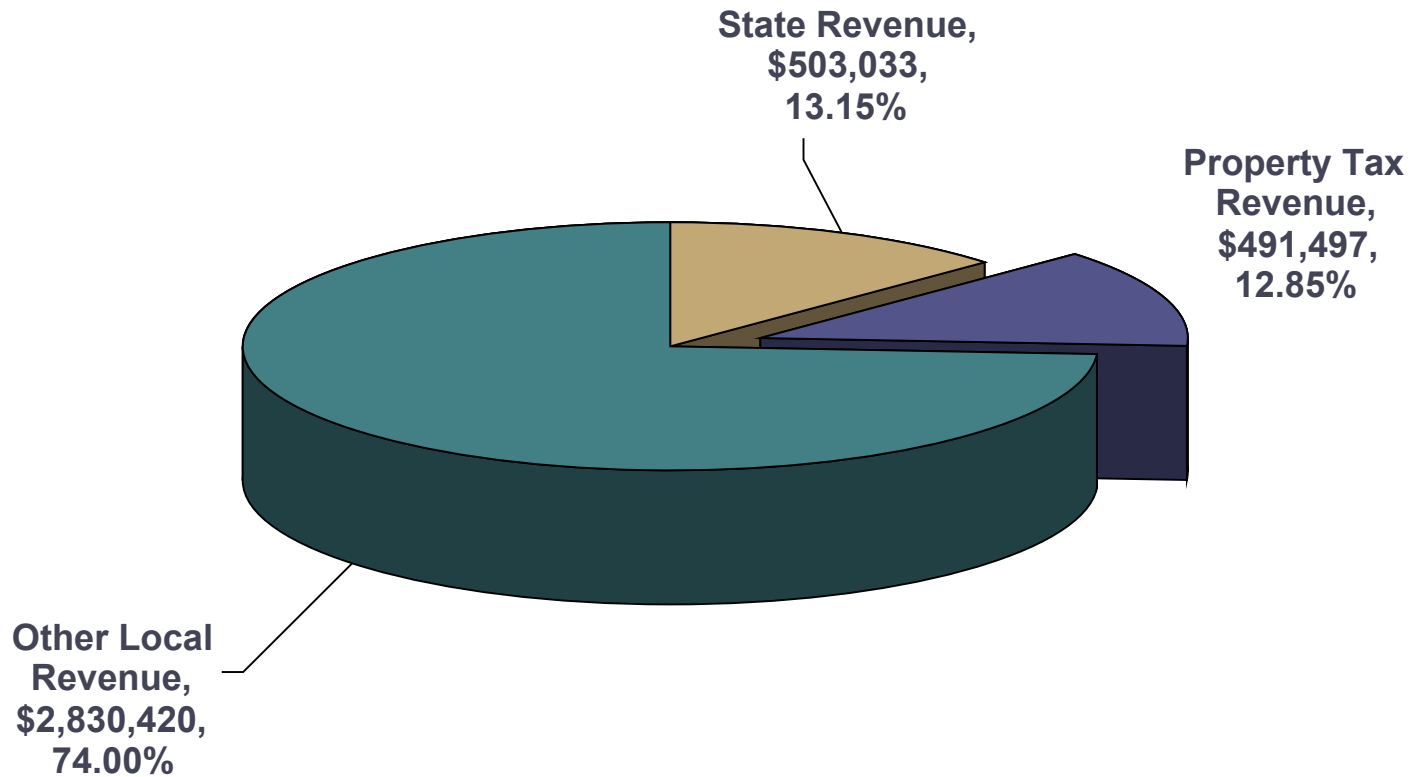
Estimated Fund Balance @ 6/30/18*		<u>\$9,008</u>
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****Fund Balance includes restricted amounts for Community Ed, ECFE, School Readiness, and ABE***

ISD 877 BHM 2017-2018 COMMUNITY SERVICE



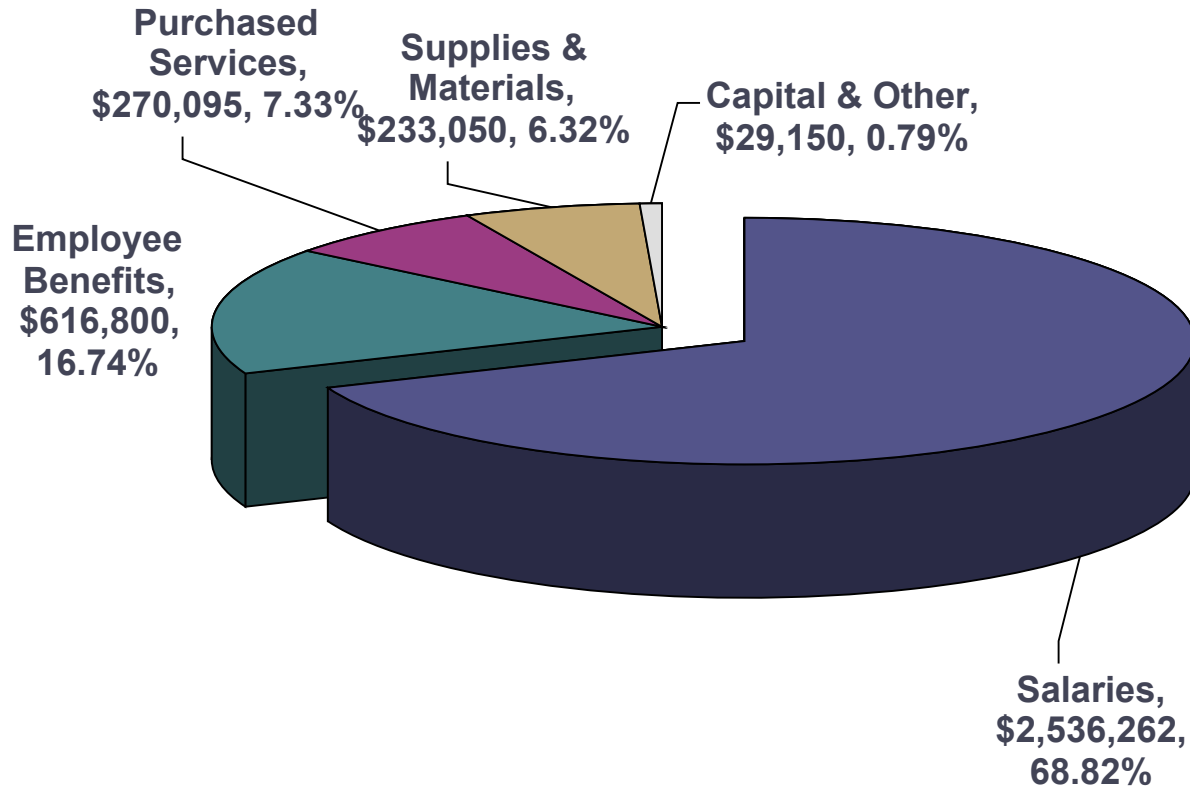
Revenue



ISD 877 BHM 2017-2018 COMMUNITY SERVICE



Expenditures



OTHER FUNDS



**Building
Construction**

Fund 06

**HRA Trust
Fund 18**

Debt Service

Fund 07

OPEB Trust

Fund 45

OPEB Debt Service

Fund 47

ISD 877 BHM 2017-2018 BUILDING CONSTRUCTION



Estimated Fund Balance @ 6/30/17		\$3,380,435
Revenue	\$159,000	
Expenditures	<u>(\$3,068,812)</u>	
Estimated Fund Balance @ 6/30/18		<u>\$470,623</u>

ISD 877 BHM 2017-2018 BUILDING CONSTRUCTION



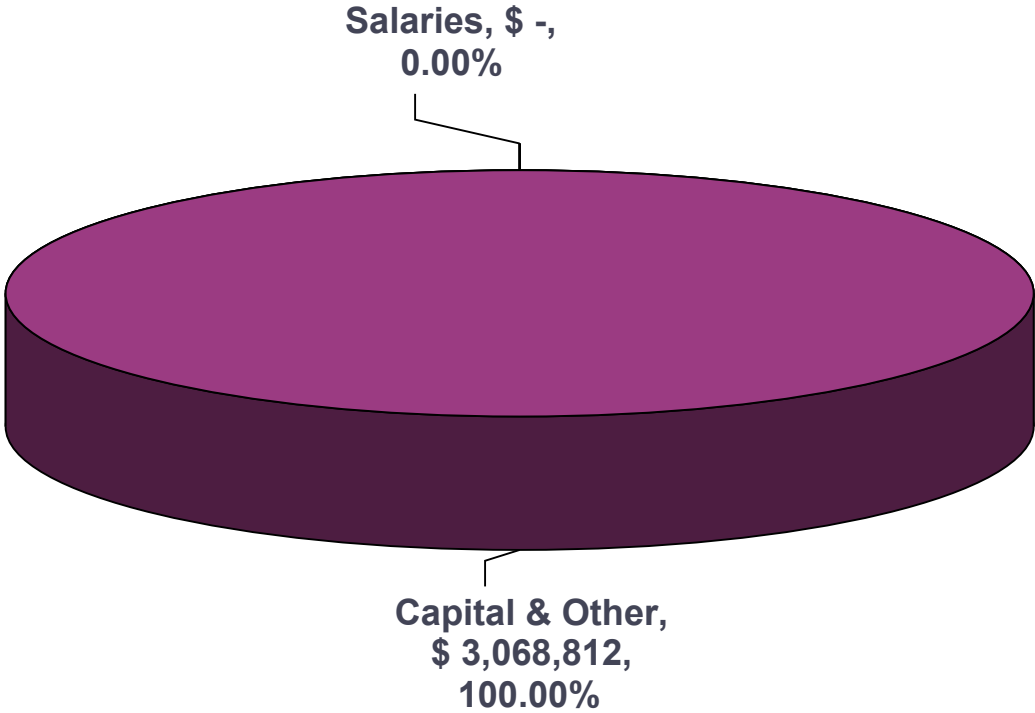
Revenue



ISD 877 BHM 2017-2018 BUILDING CONSTRUCTION



Expenditures



ISD 877 BHM 2017-2018 DEBT SERVICE

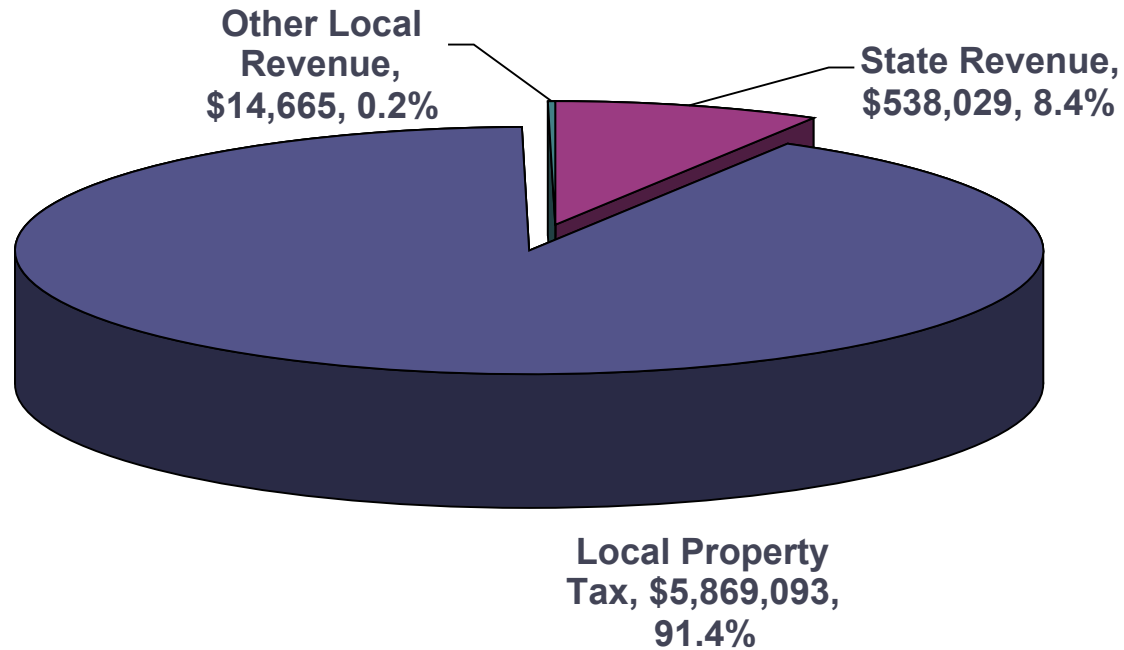


Estimated Fund Balance @ 6/30/17		\$1,378,448
Revenue	\$6,421,787	
Expenditures	<u>(\$6,542,348)</u>	
Estimated Fund Balance @ 6/30/18		<u>\$1,257,887</u>

ISD 877 BHM 2017-2018 DEBT SERVICE



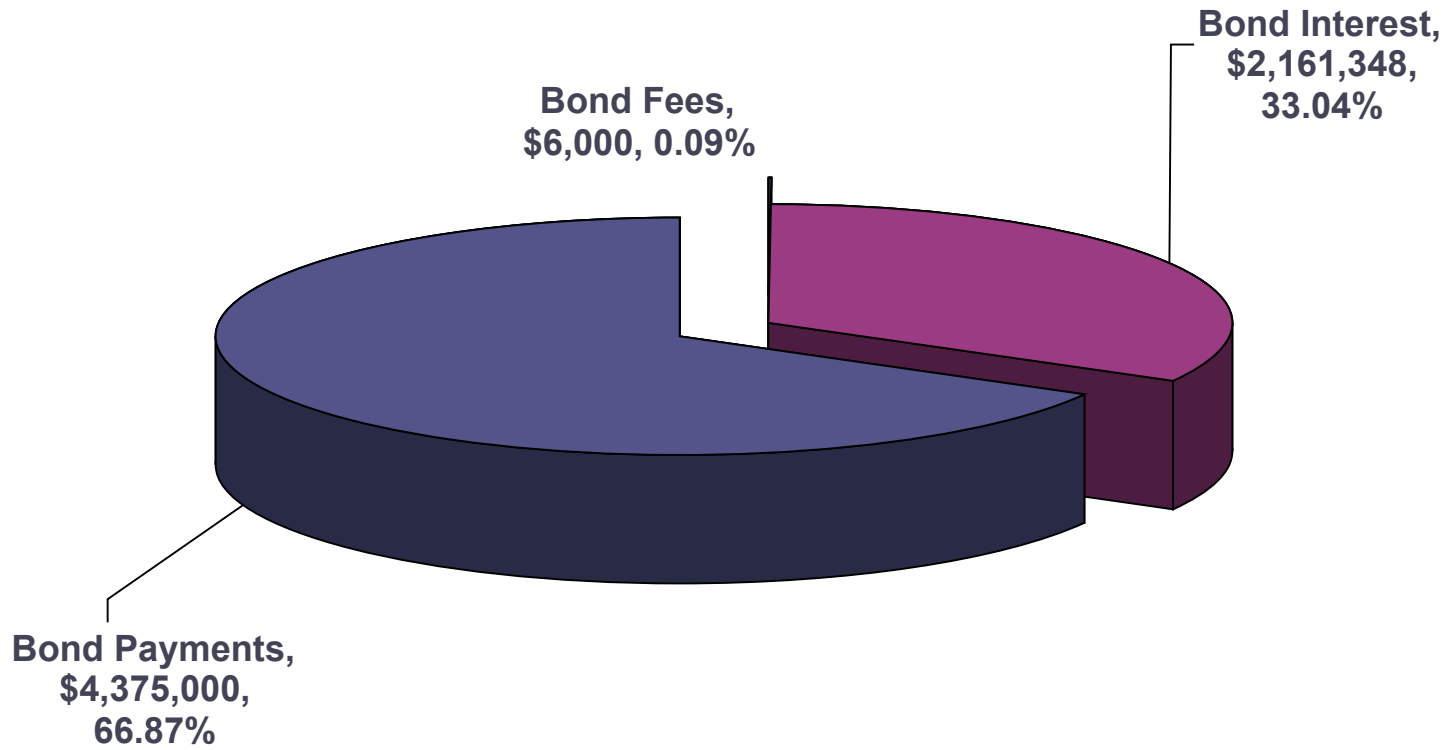
Revenue



ISD 877 BHM 2017-2018 DEBT SERVICE



Expenditures



ISD 877 BHM 2017-2018 HRA TRUST

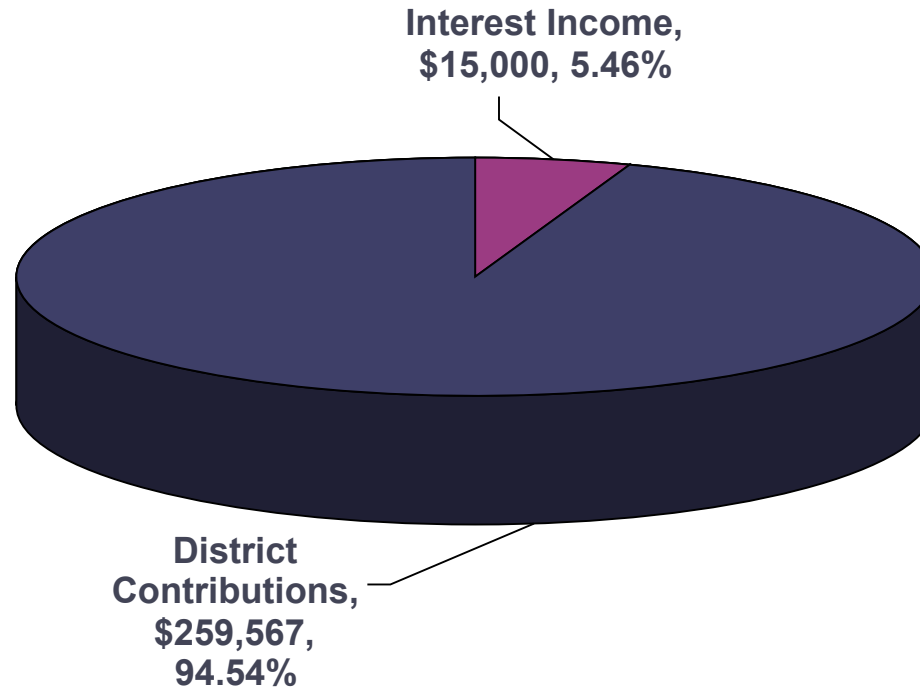


Estimated Fund Balance @ 6/30/17		\$1,382,097
Revenue	\$274,567	
Expenditures	<u>(\$0)</u>	
Estimated Fund Balance @ 6/30/18		<u>\$1,656,664</u>

ISD 877 BHM 2017-2018 HRA TRUST



Revenue



ISD 877 BHM 2017-2018 OPEB TRUST

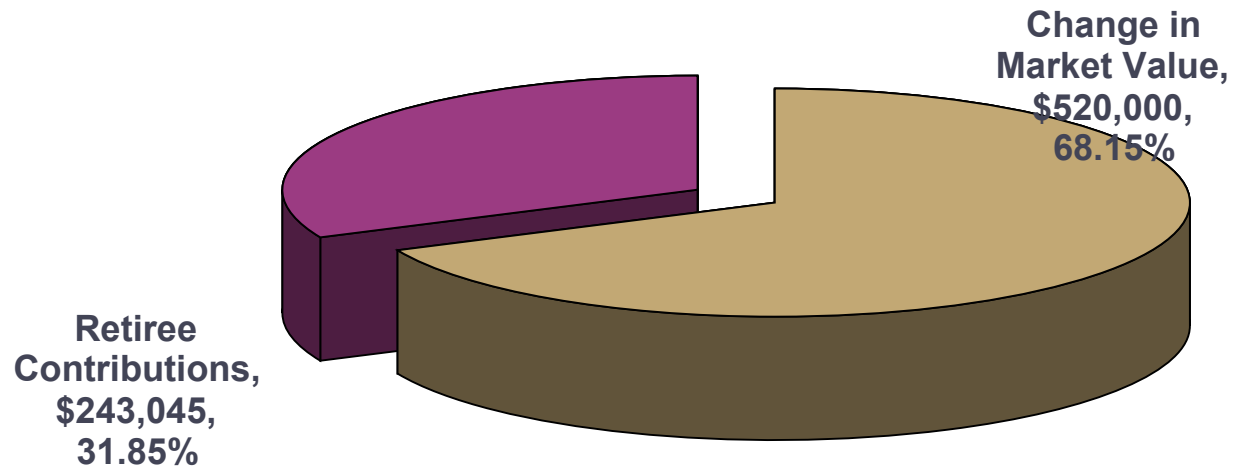


Estimated Fund Balance @ 6/30/17		\$12,659,587
Revenue	\$763,045	
Expenditures	<u>(\$1,102,710)</u>	
Estimated Fund Balance @ 6/30/18		<u>\$12,319,922</u>

ISD 877 BHM 2017-2018 OPEB TRUST



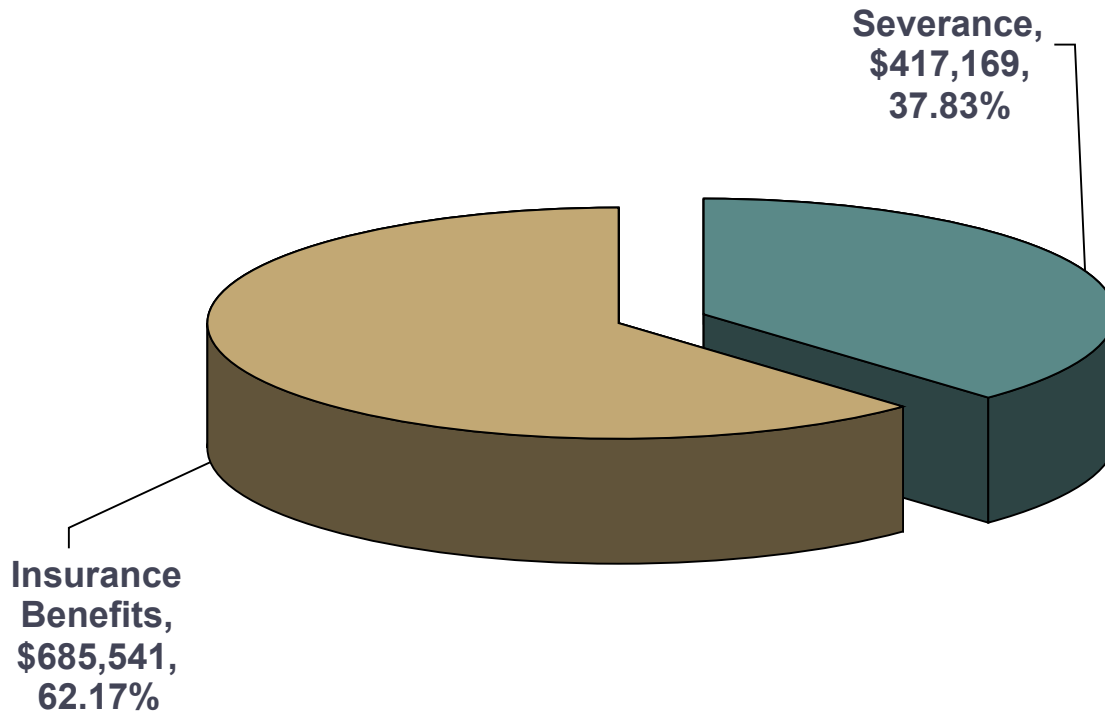
Revenue



ISD 877 BHM 2017-2018 OPEB TRUST



Expenditures



ISD 877 BHM 2017-2018 OPEB DEBT SERVICE

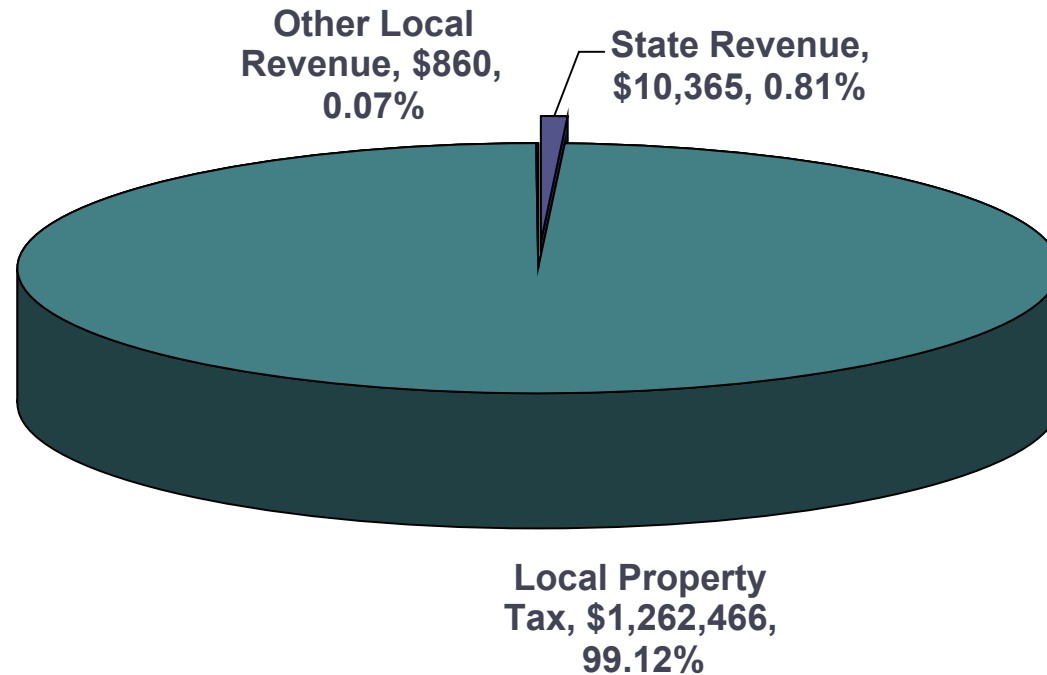


Estimated Fund Balance @ 6/30/17		\$174,773
Revenue	\$1,273,691	
Expenditures	<u>(\$1,229,720)</u>	
Estimated Fund Balance @ 6/30/18		<u>\$218,744</u>

ISD 877 BHM 2017-2018 OPEB DEBT SERVICE



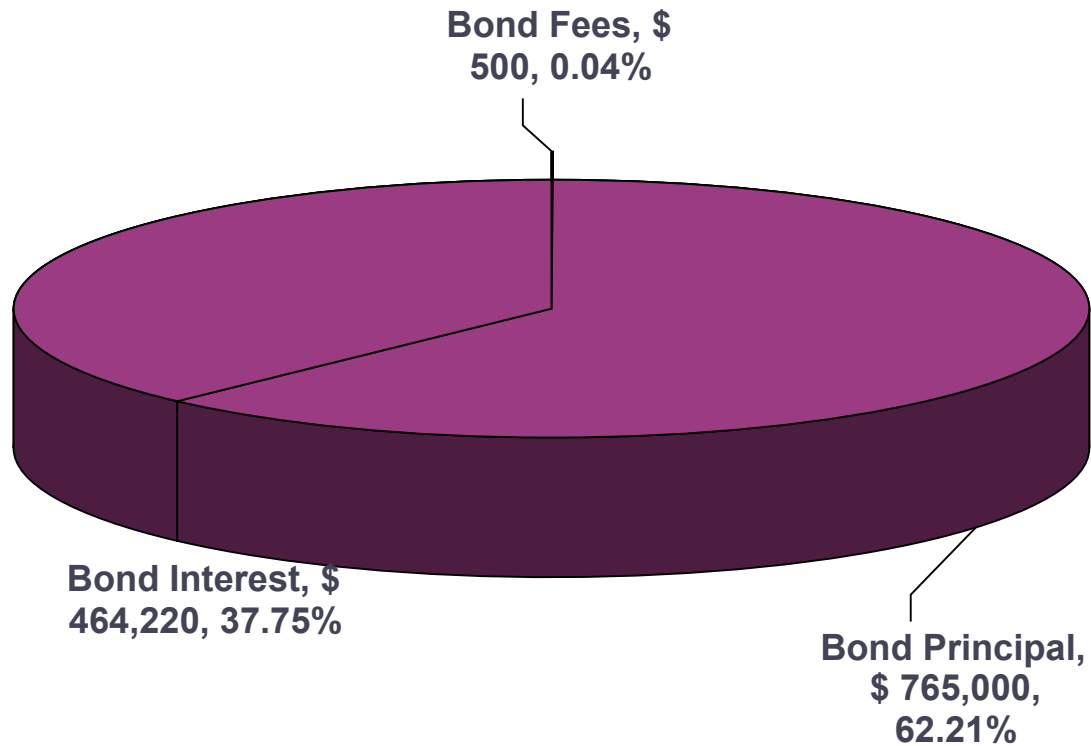
Revenue



ISD 877 BHM 2017-2018 OPEB DEBT SERVICE



Expenditures



ISD 877 BHM 2017-2018 BUDGET



Questions?

