

August 23, 2016

#061-901

Dr. Jamie Wilson, Superintendent
Denton Independent School District
1307 North Locust St
Denton, TX 76201

Re: Chapter 41 Intent

Dear Dr. Wilson:

Thank you for informing us of the Denton Independent School District's intent to exercise Option 3 in order to equalize its wealth for the 2016-2017 school year.

Please be advised that a signed Option 3 **Agreement for the Purchase of Attendance Credits (Netting Chapter 42 Funding)** must be received by September 1, 2016, in order for the district to qualify for the early agreement credit.

The district may proceed with its tax rate adoption process.

Please refer to the *Manual for Districts Subject to Wealth Equalization* for information regarding other fiscal, procedural, and administrative requirements for Chapter 41 districts. Questions should be addressed to Kim Wall by email at kim.wall@tea.texas.gov or by phone at (512) 463-4809.

Sincerely,



Leo Lopez
Associate Commissioner for School Finance, Chief School Finance Officer