

**OPERATING FUND FINANCIAL PROJECTIONS  
2019 – 2022**

**Regular Board Meeting  
November 20, 2017**

**River Forest Public Schools District 90**  
**Operating Fund Financial Projections 2019 – 2022**  
**Significant Assumptions**

**EDUCATION FUND BUDGETED RECEIPTS**

1. Property Taxes for 2019 are projected using the appropriate CPI of 2.1%. Property Taxes for 2012 - 2022 are projected using a CPI of 1.28% (average of previous four year's CPI). Beginning with the 2014 tax levy, to avoid the Education Fund tax rate reaching its maximum of \$3.50, a levy strategy was used by increasing the Special Education levy. In this case, it was increased to \$1,703,000 in tax year 2017 and will continue through tax year 2020. Tax year 2017 is a triennial reassessment year. Information received from the Cook County Assessor's Office estimates that the reassessment will reflect a 24% increase in Equalized Assessed Valuation (EAV) (compared to steep declines realized over the past several years). If that materializes and the EAV continues to be stable, the Education Fund tax rate will return to an amount around \$2.74 and provide a significant variance below the maximum. In that case, the levy strategy will be revisited and adjusted, if necessary. Lastly, as part of another levy strategy, in tax years 2019 and 2020 (fiscal years 2021 and 2022), and due to declining fund balances in the Operations and Maintenance Fund (O&M) and the Transportation Fund, the Education Fund tax levy was reduced to accommodate an increase of \$500,000 and \$250,000 in the O&M and the Transportation funds, respectively. This reduced the Education Fund tax rate to approximately \$2.40.
2. State Aid is based on the new Evidence Based Funding Formula (P.A. 100-0465) where District 90 is currently classified as a Tier 4 district. As such, due to its adequacy percentage, the District is only eligible to receive 0.1% of any additional funding from the state. Federal Aid is projected to remain steady through 2022.

**EDUCATION FUND BUDGETED EXPENDITURES**

1. The new teachers' collective bargaining agreement took effect in August of 2017 and runs through the end of fiscal year 2020. Salaries for 2019 and 2020, and even through 2022 are shown using an increase of 3.0% (CPI floor used in current CBA). Salaries reflect the approved retirement requests of veteran certified staff members and the replacement with new members with average salaries. Salaries for the remainder of the employees for 2019-2022 are projected using an average increase of 2.5%. Changes in enrollment are not factored into the projections.
2. Employee Benefits for 2019 – 2022 are projected using an 11.5% increase in insurance costs with the change in negotiated limited board contribution for post-2013 members factored in. In addition, we continue to include the lowest reported potential pension cost shift of a 1.0% annual increase starting in 2019. It is likely that any cost shift will start with a base percentage and subsequently increase by 1.0% each year for the first several years. However, in the absence of information, we can be reasonably confident projecting 1.0% in 2019, 2.0% in 2020, 3.0% in 2021 and 4.0% in 2022.
3. Purchased Services and Supplies and Materials are projected with consideration for an annual curriculum review, projected textbook adoptions and the associated professional development for staff.
4. Transfers Out are limited to inter-accounting transfers that coincide with the expectation of continued leasing of copier and computer equipment.

**OPERATIONS AND MAINTENANCE FUND BUDGETED RECEIPTS**

1. Property Taxes for 2019 – 2022 are projected using the levy projection and allocation strategy listed in the Education Fund.
2. Other Local Receipts remain relatively constant due to their immateriality.
3. Transfers In are allowable from the Working Cash Fund and are necessary to cover the cost of projects listed in the long-range facility plan that cannot be covered by available resources in the Operations and Maintenance Fund in that specific year.

**River Forest Public Schools District 90**  
**Operating Fund Financial Projections 2019 – 2022**  
**Significant Assumptions**

**OPERATIONS AND MAINTENANCE FUND BUDGETED EXPENDITURES**

1. Salaries for 2019 – 2022 are projected using a 2.5% increase.
2. Employee Benefits for 2019 – 2022 are projected using an 11.5% increase in insurance costs.
3. Capital Outlay for 2019 – 2022 is projected to fluctuate to coincide with the long-range facility plan.

**TRANSPORTATION FUND BUDGETED RECEIPTS**

1. Property Taxes for 2019 – 2022 are projected using the levy projection and allocation strategy listed in the Education Fund. State Aid is projected to remain constant.

**TRANSPORTATION FUND BUDGETED EXPENDITURES**

Special Education Transportation is projected to fluctuate due to the projection of out-of-district children enrollment and to the continued absorption of vendor fuel charge adjustments.

**WORKING CASH FUND BUDGETED RECEIPTS**

1. Property Taxes for 2019 – 2022 are projected using the levy projection and allocation strategy listed in the Education Fund. However, receipts remain steady due to the levy allocation strategy to allow for a minor growth of existing reserves.
2. Interest projected from 2019 – 2022 is based upon remaining average available balance.

**WORKING CASH FUND BUDGETED EXPENDITURES**

A transfer will be needed to cover a fund deficit in the Operations and Maintenance Fund due to the cost of projects listed in the long-range facility plan for that specific year. Furthermore, as deficit spending increases over time, the necessity to use these reserves to cover fund deficits will become more frequent.

# RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

## EDUCATION FUND BUDGETED RECEIPTS BY SOURCE - FISCAL YEAR 2017/18 With Comparative Actual Amounts For FY 2016/17 and Projections For FY 2018/19 Through 2021/22

	<u>Actual</u> <u>2016/17</u>	<u>Budget</u> <u>2017/18</u>	<u>Projected</u> <u>2018/19</u>	<u>Projected</u> <u>2019/20</u>	<u>Projected</u> <u>2020/21</u>	<u>Projected</u> <u>2021/22</u>
Local Sources:						
Property Tax	\$ 17,730,633	\$ 17,705,000	\$ 18,230,000	\$ 18,105,000	\$ 17,295,000	\$ 17,995,000
CPPRT	170,760	130,000	130,000	130,000	130,000	130,000
Tuition	73,352	100,000	102,000	104,000	106,000	108,000
Interest	138,653	130,000	125,000	120,000	115,000	100,000
Lunch Fees	239,386	237,000	241,000	245,000	249,000	253,000
Other Fees	165,343	173,000	176,000	179,000	182,000	185,000
Other Local	134,909	44,000	25,000	25,000	25,000	25,000
State and Federal Sources:						
State Aid	1,065,269	1,222,300	1,225,000	1,225,000	1,225,000	1,225,000
Federal Aid	685,004	681,000	690,000	690,000	690,000	690,000
Transfers In	-	-	-	-	-	-
Total	<u>\$ 20,403,309</u>	<u>\$ 20,422,300</u>	<u>\$ 20,944,000</u>	<u>\$ 20,823,000</u>	<u>\$ 20,017,000</u>	<u>\$ 20,711,000</u>

# RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

## EDUCATION FUND BUDGETED EXPENDITURES BY OBJECT - FISCAL YEAR 2017/18 With Comparative Actual Amounts For FY 2016/17 and Projections For FY 2018/19 Through 2021/22

	<u>Actual</u> <u>2016/17</u>	<u>Budget</u> <u>2017/18</u>	<u>Projected</u> <u>2018/19</u>	<u>Projected</u> <u>2019/20</u>	<u>Projected</u> <u>2020/21</u>	<u>Projected</u> <u>2021/22</u>
Salaries	\$ 12,776,985	\$ 13,588,100	\$ 13,900,000	\$ 14,339,000	\$ 14,689,000	\$ 15,113,000
Employee Benefits	2,922,433	3,112,000	3,593,000	4,103,500	4,651,400	5,273,000
Purchased Services	1,473,211	1,540,100	1,595,000	1,640,000	1,690,000	1,740,000
Supplies and Materials	602,352	795,900	785,000	660,000	830,000	705,000
Capital Outlay	391,057	484,600	500,000	500,000	500,000	500,000
Other, Including Tuition	754,380	631,500	625,000	640,000	650,000	660,000
Non-Capital Equipment	2,112	4,500	5,000	5,000	5,000	5,000
Transfers Out	<u>119,803</u>	<u>121,800</u>	<u>130,000</u>	<u>130,000</u>	<u>130,000</u>	<u>130,000</u>
<b>Total</b>	<u>\$ 19,042,333</u>	<u>\$ 20,278,500</u>	<u>\$ 21,133,000</u>	<u>\$ 22,017,500</u>	<u>\$ 23,145,400</u>	<u>\$ 24,126,000</u>
Beginning Fund Balance, 7/1	\$ 22,412,239	\$ 23,773,215	\$ 23,917,015	\$ 23,728,015	\$ 22,533,515	\$ 19,405,115
Receipts (from previous pg)	20,403,309	20,422,300	20,944,000	20,823,000	20,017,000	20,711,000
Trans In (from previous pg)	-	-	-	-	-	-
Expenditures (from above)	<u>(19,042,333)</u>	<u>(20,278,500)</u>	<u>(21,133,000)</u>	<u>(22,017,500)</u>	<u>(23,145,400)</u>	<u>(24,126,000)</u>
Ending Fund Balance, 6/30	<u>\$ 23,773,215</u>	<u>\$ 23,917,015</u>	<u>\$ 23,728,015</u>	<u>\$ 22,533,515</u>	<u>\$ 19,405,115</u>	<u>\$ 15,990,115</u>

# RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

## OPERATIONS AND MAINTENANCE FUND BUDGETED RECEIPTS BY SOURCE - FISCAL YEAR 2017/18 With Comparative Actual Amounts For FY 2016/17 and Projections For FY 2018/19 Through 2021/22

	<u>Actual</u> <u>2016/17</u>	<u>Budget</u> <u>2017/18</u>	<u>Projected</u> <u>2018/19</u>	<u>Projected</u> <u>2019/20</u>	<u>Projected</u> <u>2020/21</u>	<u>Projected</u> <u>2021/22</u>
Local Sources:						
Property Tax	\$ 2,069,414	\$ 2,070,000	\$ 2,025,000	\$ 2,025,000	\$ 2,815,000	\$ 2,535,000
CPPRT	56,920	55,000	50,000	50,000	50,000	50,000
Interest	10,354	10,000	10,000	10,000	10,000	10,000
Rentals	6,300	7,500	8,500	8,500	8,500	8,500
Other	5,318	7,500	7,500	7,500	7,500	7,500
State Sources	-	-	-	-	-	-
Other Financing Sources:						
Transfers In	-	-	1,800,000	-	-	-
Total	<u>\$ 2,148,306</u>	<u>\$ 2,150,000</u>	<u>\$ 3,901,000</u>	<u>\$ 2,101,000</u>	<u>\$ 2,891,000</u>	<u>\$ 2,611,000</u>

# RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

## OPERATIONS AND MAINTENANCE FUND BUDGETED EXPENDITURES BY OBJECT - FISCAL YEAR 2017/18 With Comparative Actual Amounts For FY 2016/17 and Projections For FY 2018/19 Through 2021/22

	<u>Actual 2016/17</u>	<u>Budget 2017/18</u>	<u>Projected 2018/19</u>	<u>Projected 2019/20</u>	<u>Projected 2020/21</u>	<u>Projected 2021/22</u>
Salaries	\$ 595,673	\$ 642,000	\$ 673,000	\$ 686,000	\$ 700,000	\$ 714,000
Employee Benefits	230,513	254,500	284,000	317,000	353,000	394,000
Purchased Services	427,453	415,600	420,000	424,000	428,000	432,000
Supplies and Materials	259,305	295,000	300,000	310,000	320,000	330,000
Capital Outlay	163,965	227,000	2,300,000	250,000	100,000	1,200,000
Other Objects	-	25,000	25,000	25,000	25,000	25,000
Transfers Out	<u>2,291,342</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 3,968,251</u>	<u>\$ 1,859,100</u>	<u>\$ 4,002,000</u>	<u>\$ 2,012,000</u>	<u>\$ 1,926,000</u>	<u>\$ 3,095,000</u>
Beginning Fund Balance, 7/1	\$ 2,758,402	\$ 938,457	\$ 1,229,357	\$ 1,128,357	\$ 1,217,357	\$ 2,182,357
Receipts (from previous pg)	2,148,306	2,150,000	2,101,000	2,101,000	2,891,000	2,611,000
Trans In (from previous pg)	-	-	1,800,000	-	-	-
Expenditures (from above)	<u>(3,968,251)</u>	<u>(1,859,100)</u>	<u>(4,002,000)</u>	<u>(2,012,000)</u>	<u>(1,926,000)</u>	<u>(3,095,000)</u>
Ending Fund Balance, 6/30	<u>\$ 938,457</u>	<u>\$ 1,229,357</u>	<u>\$ 1,128,357</u>	<u>\$ 1,217,357</u>	<u>\$ 2,182,357</u>	<u>\$ 1,698,357</u>

# RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

## TRANSPORTATION FUND BUDGETED RECEIPTS BY SOURCE - FISCAL YEAR 2017/18 With Comparative Actual Amounts For FY 2016/17 and Projections For FY 2018/19 Through 2021/22

	<u>Actual</u> <u>2016/17</u>	<u>Budget</u> <u>2017/18</u>	<u>Projected</u> <u>2018/19</u>	<u>Projected</u> <u>2019/20</u>	<u>Projected</u> <u>2020/21</u>	<u>Projected</u> <u>2021/22</u>
Local Sources:						
Property Tax	\$ 129,105	\$ 130,000	\$ 127,000	\$ 127,000	\$ 520,000	\$ 380,000
Interest	6,497	7,500	8,000	8,000	8,000	8,000
State Sources:						
State Aid	<u>224,574</u>	<u>225,500</u>	<u>225,000</u>	<u>225,000</u>	<u>225,000</u>	<u>225,000</u>
Total	<u>\$ 360,176</u>	<u>\$ 363,000</u>	<u>\$ 360,000</u>	<u>\$ 360,000</u>	<u>\$ 753,000</u>	<u>\$ 613,000</u>



# RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

## TRANSPORTATION FUND BUDGETED EXPENDITURES BY OBJECT - FISCAL YEAR 2017/18 With Comparative Actual Amounts For FY 2016/17 and Projections For FY 2018/19 Through 2021/22

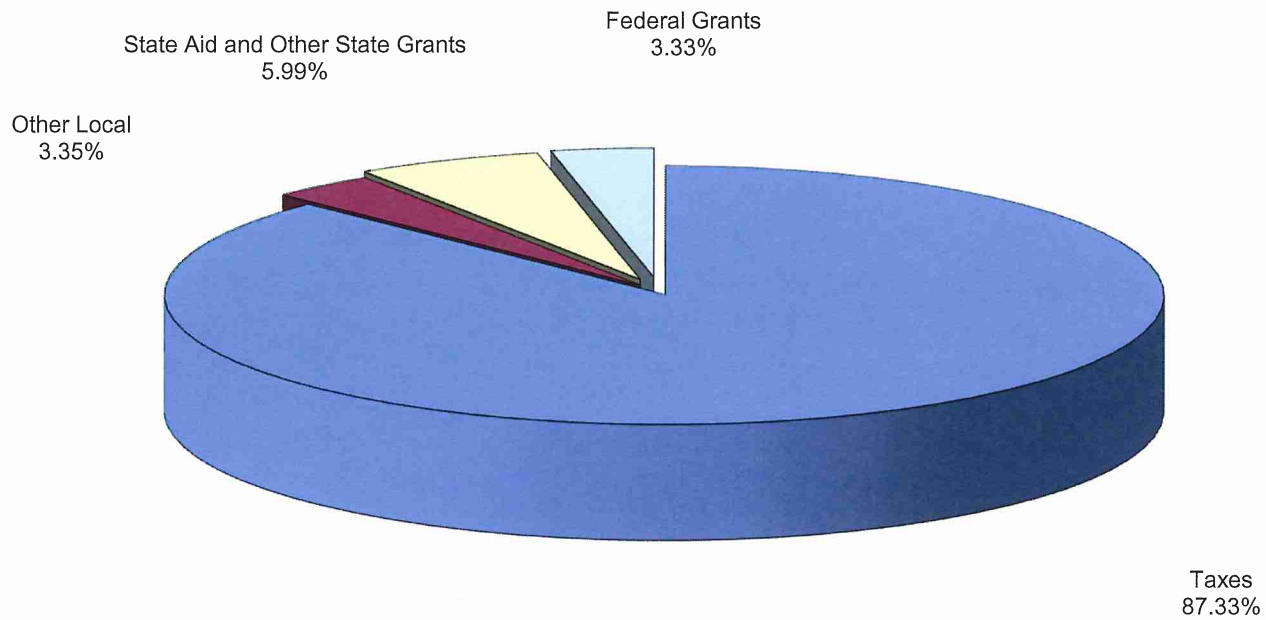
	<u>Actual 2016/17</u>	<u>Budget 2017/18</u>	<u>Projected 2018/19</u>	<u>Projected 2019/20</u>	<u>Projected 2020/21</u>	<u>Projected 2021/22</u>
Purchased Services	\$ 618,877	\$ 525,000	\$ 541,000	\$ 557,000	\$ 574,000	\$ 591,000
Transfers Out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>\$ 618,877</u>	<u>\$ 525,000</u>	<u>\$ 541,000</u>	<u>\$ 557,000</u>	<u>\$ 574,000</u>	<u>\$ 591,000</u>
Beginning Fund Balance, 7/1	\$ 1,194,952	\$ 936,251	\$ 774,251	\$ 593,251	\$ 396,251	\$ 575,251
Receipts (from previous pg)	360,176	363,000	360,000	360,000	753,000	613,000
Expenditures (from above)	<u>(618,877)</u>	<u>(525,000)</u>	<u>(541,000)</u>	<u>(557,000)</u>	<u>(574,000)</u>	<u>(591,000)</u>
Ending Fund Balance, 6/30	<u>\$ 936,251</u>	<u>\$ 774,251</u>	<u>\$ 593,251</u>	<u>\$ 396,251</u>	<u>\$ 575,251</u>	<u>\$ 597,251</u>

# RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

## EDUCATION FUND BUDGETED RECEIPTS BY SOURCE - AS A PERCENTAGE OF TOTAL Fiscal Year 2017/18

	<u>Amount</u>	<u>% of Total</u>
Local Sources:		
Taxes	\$ 17,835,000	87.33%
Other Local	684,000	3.35%
State Sources:		
State Aid and Other State Grants	1,222,300	5.99%
Federal Sources:		
Federal Grants	<u>681,000</u>	<u>3.33%</u>
Total Receipts	<u>\$ 20,422,300</u>	<u>100.00%</u>

**RIVER FOREST PUBLIC SCHOOLS DISTRICT 90  
Education Fund Budgeted Receipts - By Source  
Fiscal Year 2017/18**

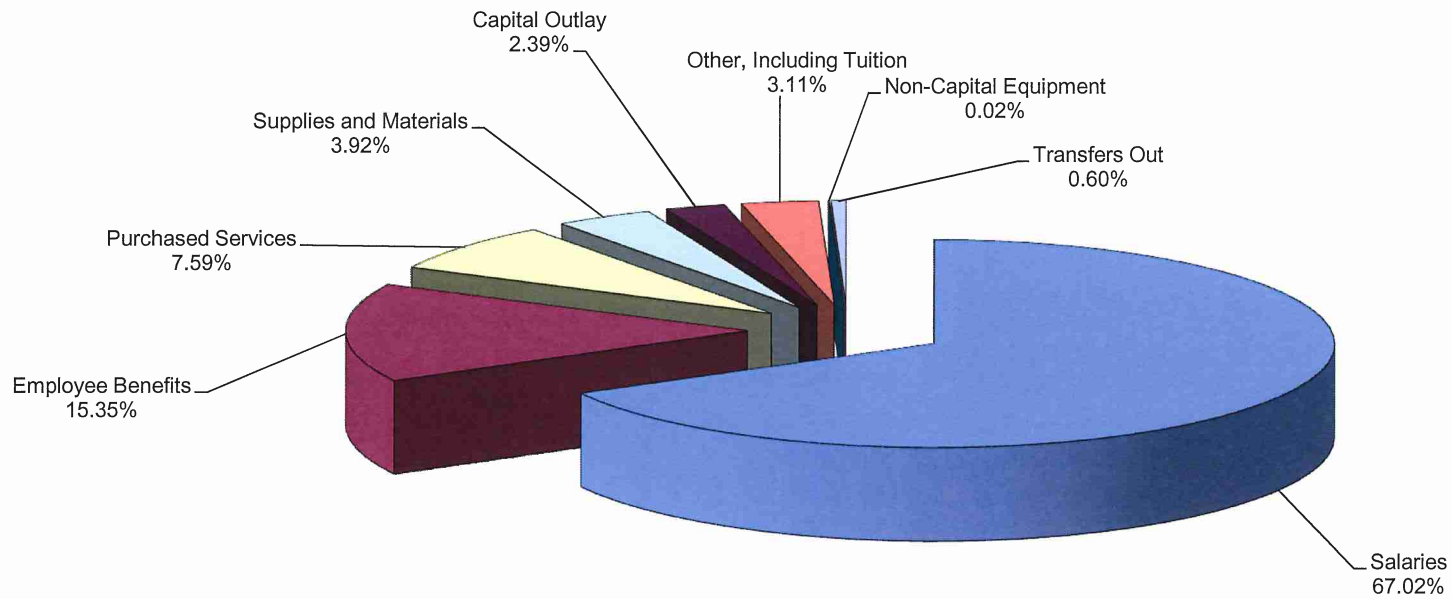


# RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

## EDUCATION FUND BUDGETED EXPENDITURES BY OBJECT - AS A PERCENTAGE OF TOTAL Fiscal Year 2017/18

	<u>Amount</u>	<u>% of Total</u>
Salaries	\$ 13,588,100	67.02%
Employee Benefits	3,112,000	15.35%
Purchased Services	1,540,100	7.59%
Supplies and Materials	795,900	3.92%
Capital Outlay	484,600	2.39%
Other, Including Tuition	631,500	3.11%
Non-Capital Equipment	4,500	0.02%
Transfers Out	<u>121,800</u>	<u>0.60%</u>
Total Expenditures	<u>\$ 20,278,500</u>	<u>100.00%</u>

**RIVER FOREST PUBLIC SCHOOLS DISTRICT 90**  
**Education Fund Budgeted Expenditures - By Object**  
**Fiscal Year 2017/18**



# RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

## WORKING CASH FUND BUDGETED RECEIPTS BY SOURCE - FISCAL YEAR 2017/18 With Comparative Actual Amounts For FY 2016/17 and Projections For FY 2018/19 Through 2021/22

	<u>Actual 2016/17</u>	<u>Budget 2017/18</u>	<u>Projected 2018/19</u>	<u>Projected 2019/20</u>	<u>Projected 2020/21</u>	<u>Projected 2021/22</u>
Local Sources:						
Property Tax	\$ 103,763	\$ 104,000	\$ 102,000	\$ 102,000	\$ 102,000	\$ 102,000
Interest	<u>52,798</u>	<u>50,000</u>	<u>50,000</u>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>
Total	<u>\$ 156,561</u>	<u>\$ 154,000</u>	<u>\$ 152,000</u>	<u>\$ 142,000</u>	<u>\$ 142,000</u>	<u>\$ 142,000</u>

# RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

## WORKING CASH FUND BUDGETED EXPENDITURES BY OBJECT - FISCAL YEAR 2017/18 With Comparative Actual Amounts For FY 2016/17 and Projections For FY 2018/19 Through 2021/22

	<u>Actual 2016/17</u>	<u>Budget 2017/18</u>	<u>Projected 2018/19</u>	<u>Projected 2019/20</u>	<u>Projected 2020/21</u>	<u>Projected 2021/22</u>
Transfers Out	\$ -	\$ -	\$ 1,800,000	\$ -	\$ -	\$ -
Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,800,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Beginning Fund Balance, 7/1	\$ 9,570,342	\$ 9,726,903	\$ 9,880,903	\$ 8,232,903	\$ 8,374,903	\$ 8,516,903
Receipts (from previous pg)	156,561	154,000	152,000	142,000	142,000	142,000
Transfers (from above)	<u>-</u>	<u>-</u>	<u>(1,800,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending Fund Balance, 6/30	<u>\$ 9,726,903</u>	<u>\$ 9,880,903</u>	<u>\$ 8,232,903</u>	<u>\$ 8,374,903</u>	<u>\$ 8,516,903</u>	<u>\$ 8,658,903</u>

**RIVER FOREST PUBLIC SCHOOLS DISTRICT 90**  
**BUDGETED EXPENDITURES AND OTHER FINANCING USES - BY FUND**  
**Fiscal Years 2015/16 - 2017/18**

<u>Fund</u>	<u>FY</u> <u>2015/16</u>	<u>FY</u> <u>2016/17</u>	<u>FY</u> <u>2017/18</u>
Education	\$ 18,535,600	\$ 19,060,500	\$ 20,278,500
Operations and Maintenance	3,702,700	4,176,400	1,859,100
Debt Service	1,219,500	1,498,700	1,495,800
Transportation	500,000	520,000	525,000
Municipal Retirement/Social Security	590,400	598,900	610,900
Capital Projects	1,791,000	2,355,000	-
Working Cash	-	-	-
Fire Prevention and Safety	<u>1,000</u>	<u>-</u>	<u>-</u>
Total Expenditures and Other Financing Uses	<u>\$ 26,340,200</u>	<u>\$ 28,209,500</u>	<u>\$ 24,769,300</u>



**RIVER FOREST PUBLIC SCHOOLS DISTRICT 90**  
**EDUCATION FUND**  
**STATEMENT OF BUDGETED RECEIPTS - FY 2017/18**  
**WITH COMPARATIVE AMOUNTS FOR FY 2016/17 - BUDGET AND ACTUAL**

	2016/17 Budget	2016/17 Actual	2017/18 Budget
<b>Local Sources:</b>			
Property Tax Levy	\$ 16,660,000	\$ 16,422,493	\$ 16,260,000
Special Education Levy	<u>1,175,000</u>	<u>1,308,140</u>	<u>1,445,000</u>
Total Tax Levy	17,835,000	17,730,633	17,705,000
CPPRT	140,000	170,760	130,000
Tuition	100,000	73,352	100,000
Interest on Investments	125,000	138,653	130,000
Lunch and Milk Fees	222,000	239,386	237,000
Other Fees	176,000	165,343	173,000
Other Local Sources	<u>98,500</u>	<u>134,909</u>	<u>44,000</u>
Total Local Sources	<u>18,696,500</u>	<u>18,653,036</u>	<u>18,519,000</u>
<b>State and Federal Sources:</b>			
General State Aid	515,000	514,806	-
Evidence Based Funding	-	-	1,070,000
Other State Funding	558,500	550,463	152,300
Federal Funding	<u>632,000</u>	<u>685,004</u>	<u>681,000</u>
Total State and Federal Sources	<u>1,705,500</u>	<u>1,750,273</u>	<u>1,903,300</u>
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
<b>Grand Total</b>	<u>\$ 20,402,000</u>	<u>\$ 20,403,309</u>	<u>\$ 20,422,300</u>

**RIVER FOREST PUBLIC SCHOOLS DISTRICT 90**  
**EDUCATION FUND**  
**STATEMENT OF BUDGETED EXPENDITURES - FY 2017/18**  
**WITH COMPARATIVE AMOUNTS FOR FY 2016/17 - BUDGET AND ACTUAL**

	2016/17 Budget	2016/17 Actual	2017/18 Budget
<b><u>Regular Programs</u></b>			
Salaries	\$ 6,410,100	\$ 6,337,455	\$ 6,593,500
Employee Benefits	1,574,800	1,532,070	1,604,500
Purchased Services	157,200	124,358	200,000
Supplies and Materials	446,200	405,262	541,800
Capital Outlay	17,500	8,987	17,500
Dues and Fees	1,500	300	1,500
Non-Capital Equipment	4,500	2,112	4,500
	<u>8,611,800</u>	<u>8,410,544</u>	<u>8,963,300</u>
<b><u>Special Education</u></b>			
Salaries	951,800	944,216	939,600
Employee Benefits	249,100	248,097	259,100
Purchased Services	46,500	46,776	50,000
Supplies and Materials	21,600	16,616	19,600
Capital Outlay	62,000	49,995	57,700
	<u>1,331,000</u>	<u>1,305,700</u>	<u>1,326,000</u>
<b><u>Cross Categorical</u></b>			
Salaries	738,100	791,037	771,200
Employee Benefits	154,800	182,514	189,200
Purchased Services	195,000	218,708	236,000
Supplies and Materials	11,000	8,242	19,300
	<u>1,098,900</u>	<u>1,200,501</u>	<u>1,215,700</u>
<b><u>Early Childhood</u></b>			
Salaries	195,400	195,423	225,600
Employee Benefits	37,200	38,216	45,300
Purchased Services	86,000	63,655	58,000
Supplies and Materials	16,000	18,064	16,000
Capital Outlay	-	-	-
	<u>334,600</u>	<u>315,358</u>	<u>344,900</u>

**RIVER FOREST PUBLIC SCHOOLS DISTRICT 90**  
**EDUCATION FUND**  
**STATEMENT OF BUDGETED EXPENDITURES - FY 2017/18**  
**WITH COMPARATIVE AMOUNTS FOR FY 2016/17 - BUDGET AND ACTUAL**

	2016/17 Budget	2016/17 Actual	2017/18 Budget
<b><u>Title I</u></b>			
Salaries	64,700	64,628	61,100
Employee Benefits	34,800	34,772	13,200
Purchased Services	-	-	-
Supplies and Materials	500	-	20,500
Capital Outlay	-	-	-
	100,000	99,400	94,800
<b><u>Interscholastic</u></b>			
Salaries	124,000	119,601	124,000
Employee Benefits	14,000	13,674	14,000
Purchased Services	11,700	11,888	11,900
Supplies and Materials	3,500	3,850	4,000
Capital Outlay	2,000	-	1,500
	155,200	149,013	155,400
<b><u>Summer School</u></b>			
Salaries	142,000	126,678	127,200
Employee Benefits	11,400	9,026	10,300
Supplies and Materials	7,000	1,187	7,000
	160,400	136,891	144,500
<b><u>Summer Curriculum</u></b>			
Salaries	39,800	29,186	50,600
Employee Benefits	4,800	4,800	6,400
	44,600	33,986	57,000
<b><u>Gifted</u></b>			
Salaries	74,000	64,684	75,900
Employee Benefits	17,300	20,509	18,100
Supplies and Materials	500	-	500
	91,800	85,193	94,500
<b><u>Bilingual</u></b>			
Salaries	118,300	112,766	134,800
Employee Benefits	21,600	24,075	24,900
Supplies and Materials	1,500	583	1,500
	141,400	137,424	161,200

**RIVER FOREST PUBLIC SCHOOLS DISTRICT 90**  
**EDUCATION FUND**  
**STATEMENT OF BUDGETED EXPENDITURES - FY 2017/18**  
**WITH COMPARATIVE AMOUNTS FOR FY 2016/17 - BUDGET AND ACTUAL**

	2016/17 Budget	2016/17 Actual	2017/18 Budget
<b><u>Special Education Private Tuition</u></b>	425,000	727,871	550,000
<b><u>Social Work</u></b>			
Salaries	316,200	316,047	324,300
Employee Benefits	73,700	80,954	85,800
Purchased Services	31,000	31,717	39,000
Supplies and Materials	3,000	1,426	3,000
	<u>423,900</u>	<u>430,144</u>	<u>452,100</u>
<b><u>Health Clerk</u></b>			
Salaries	195,700	192,657	197,500
Employee Benefits	33,000	32,555	36,000
Purchased Services	2,500	4,510	5,000
Supplies and Materials	5,000	5,872	6,000
	<u>236,200</u>	<u>235,594</u>	<u>244,500</u>
<b><u>Psychologist</u></b>			
Salaries	188,400	188,414	178,000
Employee Benefits	43,900	43,292	46,600
Purchased Services	30,500	36,897	39,800
Supplies and Materials	7,500	5,339	6,000
	<u>270,300</u>	<u>273,942</u>	<u>270,400</u>
<b><u>Speech</u></b>			
Salaries	296,400	296,311	310,500
Employee Benefits	72,000	74,334	77,700
Purchased Services	116,000	111,553	128,000
Supplies and Materials	4,500	3,973	4,500
	<u>488,900</u>	<u>486,171</u>	<u>520,700</u>
<b><u>Improvement of Instruction</u></b>			
Salaries	200,000	287,549	547,000
Employee Benefits	20,000	32,563	52,000
Purchased Services	96,000	110,694	94,500
Supplies and Materials	1,000	2,486	1,000
	<u>317,000</u>	<u>433,292</u>	<u>694,500</u>

**RIVER FOREST PUBLIC SCHOOLS DISTRICT 90**  
**EDUCATION FUND**  
**STATEMENT OF BUDGETED EXPENDITURES - FY 2017/18**  
**WITH COMPARATIVE AMOUNTS FOR FY 2016/17 - BUDGET AND ACTUAL**

	2016/17 Budget	2016/17 Actual	2017/18 Budget
<b><u>Library</u></b>			
Salaries	220,900	212,116	226,500
Employee Benefits	42,400	47,712	50,000
Purchased Services	1,000	-	1,000
Supplies and Materials	34,000	36,722	34,000
Capital Outlay	6,000	2,709	6,000
	304,300	299,259	317,500
<b><u>Technology</u></b>			
Salaries	360,000	276,425	289,200
Employee Benefits	41,000	45,511	45,000
Purchased Services	84,500	111,526	95,000
Supplies and Materials	35,000	20,845	35,000
Capital Outlay	300,000	287,618	385,000
	820,500	741,925	849,200
<b><u>Board of Education</u></b>			
Employee Benefits	35,100	39,057	47,000
Purchased Services	137,000	137,487	142,700
Dues and Fees	18,000	15,634	18,000
	190,100	192,178	207,700
<b><u>Tort - Service Area Direction</u></b>			
Salaries	30,000	30,000	30,000
Purchased Services	135,200	131,591	120,400
	165,200	161,591	150,400
<b><u>Executive Administration</u></b>			
Salaries	461,300	461,222	474,900
Employee Benefits	124,800	113,533	125,000
Purchased Services	74,900	62,809	70,100
Supplies and Materials	10,000	14,757	15,000
Capital Outlay	6,000	-	4,000
Dues and Fees	10,000	10,575	11,000
	687,000	662,896	700,000

**RIVER FOREST PUBLIC SCHOOLS DISTRICT 90**  
**EDUCATION FUND**  
**STATEMENT OF BUDGETED EXPENDITURES - FY 2017/18**  
**WITH COMPARATIVE AMOUNTS FOR FY 2016/17 - BUDGET AND ACTUAL**

	2016/17 Budget	2016/17 Actual	2017/18 Budget
<b><u>Tort Immunity</u></b>			
Purchased Services	76,400	84,368	84,000
Capital Outlay	39,100	39,380	3,400
	<u>115,500</u>	<u>123,748</u>	<u>87,400</u>
<b><u>Building Principals</u></b>			
Salaries	677,700	673,607	796,400
Employee Benefits	172,200	160,187	204,100
Purchased Services	29,000	6,441	17,500
Supplies and Materials	24,000	20,655	22,000
Capital Outlay	9,000	-	5,000
Dues and Fees	1,000	-	1,000
	<u>912,900</u>	<u>860,890</u>	<u>1,046,000</u>
<b><u>Business Office</u></b>			
Salaries	327,000	302,945	336,100
Employee Benefits	109,800	84,335	92,400
Purchased Services	15,600	42,936	5,100
Supplies and Materials	4,000	2,441	3,000
Capital Outlay	3,000	2,368	3,000
	<u>459,400</u>	<u>435,025</u>	<u>439,600</u>
<b><u>Lunch Program</u></b>			
Salaries	250,000	261,930	270,000
Employee Benefits	26,500	25,295	27,000
Supplies and Materials	37,500	34,031	35,200
	<u>314,000</u>	<u>321,256</u>	<u>332,200</u>
<b><u>Internal Services</u></b>			
Salaries	360,000	360,609	370,000
Employee Benefits	25,000	22,595	25,000
	<u>385,000</u>	<u>383,204</u>	<u>395,000</u>
<b><u>Tort - Service Area Internal</u></b>			
Salaries	42,900	42,900	42,900
Employee Benefits	4,100	4,033	4,100
Purchased Services	94,000	85,185	84,100
	<u>141,000</u>	<u>132,118</u>	<u>131,100</u>

**RIVER FOREST PUBLIC SCHOOLS DISTRICT 90**  
**EDUCATION FUND**  
**STATEMENT OF BUDGETED EXPENDITURES - FY 2017/18**  
**WITH COMPARATIVE AMOUNTS FOR FY 2016/17 - BUDGET AND ACTUAL**

	2016/17 Budget	2016/17 Actual	2017/18 Budget
<b><u>Community Services</u></b>			
Salaries	88,600	88,580	91,300
Employee Benefits	8,800	8,724	9,300
Purchased Services	-	-	-
Printing	45,000	41,078	45,000
Preschool Printing	-	-	-
Supplies	1,000	-	1,000
Capital Outlay	1,500	-	1,500
Title II Consultant - Private Grants	13,000	9,034	13,000
	<u>157,900</u>	<u>147,416</u>	<u>161,100</u>
<b><u>Provision for Contingency</u></b>	<u>50,000</u>	<u>-</u>	<u>50,000</u>
<b>Transfers Out</b>	<u>126,700</u>	<u>119,803</u>	<u>121,800</u>
<b>TOTAL</b>	<u>\$ 19,060,500</u>	<u>\$ 19,042,333</u>	<u>\$ 20,278,500</u>
<b><u>EXPENDITURES BY OBJECT</u></b>			
Salaries	\$ 12,873,300	\$ 12,776,985	\$ 13,588,100
Employee Benefits	2,952,100	2,922,433	3,112,000
Purchased Services	1,478,000	1,473,211	1,540,100
Supplies	674,300	602,352	795,900
Capital Outlay	446,100	391,057	484,600
Other, Including Tuition	505,500	754,380	631,500
Non-Capital Equipment	4,500	2,112	4,500
Transfers Out	126,700	119,803	121,800
	<u>\$ 19,060,500</u>	<u>\$ 19,042,333</u>	<u>\$ 20,278,500</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 19,060,500</u>	<u>\$ 19,042,333</u>	<u>\$ 20,278,500</u>

**RIVER FOREST PUBLIC SCHOOLS DISTRICT 90**  
**OPERATIONS AND MAINTENANCE FUND**  
**STATEMENT OF BUDGETED RECEIPTS - FY 2017/18**  
**WITH COMPARATIVE AMOUNTS FOR FY 2016/17 - BUDGET AND ACTUAL**

	2016/17 Budget	2016/17 Actual	2017/18 Budget
<b>Local Sources:</b>			
Property Tax Levy	\$ 2,100,000	\$ 2,069,414	\$ 2,070,000
CPPRT	50,000	56,920	55,000
Interest on Investments	10,000	10,354	10,000
Rental	7,500	6,300	7,500
Other Local	<u>25,000</u>	<u>5,318</u>	<u>7,500</u>
Total Local Sources	<u>2,192,500</u>	<u>2,148,306</u>	<u>2,150,000</u>
<b>State Sources</b>	-	-	-
<b>Other Financing Sources:</b>			
Transfers In	<u>-</u>	<u>-</u>	<u>-</u>
<b>Grand Total</b>	<u>\$ 2,192,500</u>	<u>\$ 2,148,306</u>	<u>\$ 2,150,000</u>



**RIVER FOREST PUBLIC SCHOOLS DISTRICT 90**  
**OPERATIONS AND MAINTENANCE FUND**  
**STATEMENT OF BUDGETED EXPENDITURES - FY 2017/18**  
**WITH COMPARATIVE AMOUNTS FOR FY 2016/17 - BUDGET AND ACTUAL**

	2016/17 Budget	2016/17 Actual	2017/18 Budget
<b>Salaries</b>	\$ 635,000	\$ 595,673	\$ 642,000
<b>Insurance and Other Benefits</b>	263,500	230,513	254,500
<b>Purchased Services:</b>			
Architect's Fees	50,000	54,512	75,000
Refuse Removal	29,000	29,609	30,000
Cleaning Services	6,000	5,800	6,000
Maintenance & Repair	145,000	121,423	135,000
Grounds Services	65,000	81,977	30,000
Rentals	3,000	-	1,000
Exterminator	2,500	2,409	2,500
Travel/Conference	500	-	500
Telephones/District	100,000	98,474	100,000
Water/Sewer	14,000	16,021	16,500
Other Purchased Services	19,000	8,416	10,000
Commerical Property Insurance	8,900	8,812	9,100
	<u>442,900</u>	<u>427,453</u>	<u>415,600</u>
<b>Supplies and Materials:</b>			
Custodial Supplies	110,000	97,059	110,000
Natural Gas	70,000	45,964	60,000
Electricity	135,000	116,282	125,000
	<u>315,000</u>	<u>259,305</u>	<u>295,000</u>
<b>Capital Outlay</b>	140,000	163,965	227,000
<b>Provision for Contingency</b>	25,000	-	25,000
<b>Transfers Out</b>	<u>2,355,000</u>	<u>2,291,342</u>	<u>-</u>
<b>TOTAL</b>	<u>\$ 4,176,400</u>	<u>\$ 3,968,251</u>	<u>\$ 1,859,100</u>

**RIVER FOREST PUBLIC SCHOOLS DISTRICT 90**  
**TRANSPORTATION FUND**  
**STATEMENT OF BUDGETED RECEIPTS - FY 2017/18**  
**WITH COMPARATIVE AMOUNTS FOR FY 2016/17 - BUDGET AND ACTUAL**

	2016/17 Budget	2016/17 Actual	2017/18 Budget
<b>Local Sources:</b>			
Property Tax Levy	\$ 138,000	\$ 129,105	\$ 130,000
Interest on Investments	<u>7,500</u>	<u>6,497</u>	<u>7,500</u>
Total Local Sources	<u>145,500</u>	<u>135,602</u>	<u>137,500</u>
<b>State Sources:</b>			
Regular Education Reimbursement	500	205	500
Special Education Reimbursement	<u>250,000</u>	<u>224,369</u>	<u>225,000</u>
Total State Sources	<u>250,500</u>	<u>224,574</u>	<u>225,500</u>
<b>Grand Total</b>	<u>\$ 396,000</u>	<u>\$ 360,176</u>	<u>\$ 363,000</u>

**RIVER FOREST PUBLIC SCHOOLS DISTRICT 90**  
**TRANSPORTATION FUND**  
**STATEMENT OF BUDGETED EXPENDITURES - FY 2017/18**  
**WITH COMPARATIVE AMOUNTS FOR FY 2016/17 - BUDGET AND ACTUAL**

	2016/17 Budget	2016/17 Actual	2017/18 Budget
<b>Purchased Services:</b>			
Homeless	\$ -	\$ 9,979	\$ 10,000
Exceptional Child	415,000	496,475	400,000
Field Trips	45,000	54,425	55,000
Interscholastic	<u>60,000</u>	<u>57,998</u>	<u>60,000</u>
	520,000	618,877	525,000
<b>Transfers Out</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL</b>	<u>\$ 520,000</u>	<u>\$ 618,877</u>	<u>\$ 525,000</u>

**RIVER FOREST PUBLIC SCHOOLS DISTRICT 90**  
**BUDGET SUMMARY - ALL FUNDS**  
**Fiscal Year 2017/18**

	<b>Education Fund</b>	<b>O &amp; M Fund</b>	<b>Debt Service Fund</b>	<b>Trans Fund</b>	<b>IMRF Fund</b>	<b>Working Cash Fund</b>
<b>Fund Balance, 6/30/17</b>	\$ 23,773,215	\$ 938,457	\$ 1,471,647	\$ 936,251	\$ 136,863	\$ 9,726,903
<b>Receipts</b>	20,422,300	2,150,000	1,465,000	363,000	632,500	154,000
<b>Transfers In</b>	-	-	121,800	-	-	-
<b>Expenditures</b>	20,156,700	1,859,100	1,495,800	525,000	610,900	-
<b>Transfers Out</b>	<u>121,800</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Fund Balance, 6/30/18</b>	<u>\$ 23,917,015</u>	<u>\$ 1,229,357</u>	<u>\$ 1,562,647</u>	<u>\$ 774,251</u>	<u>\$ 158,463</u>	<u>\$ 9,880,903</u>

# RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

## PROJECTED EXCESS OF RECEIPTS AND OTHER FINANCING SOURCES OVER(UNDER) EXPENDITURES AND OTHER FINANCING USES - OPERATING FUNDS FISCAL YEARS 2019 - 2022

<u>Fund</u>	<u>Projected 2018/19</u>	<u>Projected 2019/20</u>	<u>Projected 2020/21</u>	<u>Projected 2021/22</u>
<b>Education:</b>				
Receipts	\$ 20,944,000	\$ 20,823,000	\$ 20,017,000	\$ 20,711,000
Transfers	-	-	-	-
Expenditures	<u>(21,133,000)</u>	<u>(22,017,500)</u>	<u>(23,145,400)</u>	<u>(24,126,000)</u>
Excess of receipts and other financing sources over (under) expenditures and other financing uses	<u>\$ (189,000)</u>	<u>\$ (1,194,500)</u>	<u>\$ (3,128,400)</u>	<u>\$ (3,415,000)</u>
<b>Operations and Maintenance:</b>				
Receipts	\$ 2,101,000	\$ 2,101,000	\$ 2,891,000	\$ 2,611,000
Transfers	1,800,000	-	-	-
Expenditures	<u>(4,002,000)</u>	<u>(2,012,000)</u>	<u>(1,926,000)</u>	<u>(3,095,000)</u>
Excess of receipts and other financing sources over (under) expenditures and other financing uses	<u>\$ (101,000)</u>	<u>\$ 89,000</u>	<u>\$ 965,000</u>	<u>\$ (484,000)</u>
<b>Transportation:</b>				
Receipts	\$ 360,000	\$ 360,000	\$ 753,000	\$ 613,000
Expenditures	<u>(541,000)</u>	<u>(557,000)</u>	<u>(574,000)</u>	<u>(591,000)</u>
Excess of receipts over (under) expenditures	<u>\$ (181,000)</u>	<u>\$ (197,000)</u>	<u>\$ 179,000</u>	<u>\$ 22,000</u>
<b>Working Cash:</b>				
Receipts	\$ 152,000	\$ 142,000	\$ 142,000	\$ 142,000
Transfers	(1,800,000)	-	-	-
Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of receipts and other financing sources over (under) expenditures and other financing uses	<u>\$ (1,648,000)</u>	<u>\$ 142,000</u>	<u>\$ 142,000</u>	<u>\$ 142,000</u>
<b>Total:</b>				
Receipts	\$ 23,557,000	\$ 23,426,000	\$ 23,803,000	\$ 24,077,000
Transfers	-	-	-	-
Expenditures	<u>(25,676,000)</u>	<u>(24,586,500)</u>	<u>(25,645,400)</u>	<u>(27,812,000)</u>
Excess of receipts and other financing sources over (under) expenditures and other financing uses	<u>\$ (2,119,000)</u>	<u>\$ (1,160,500)</u>	<u>\$ (1,842,400)</u>	<u>\$ (3,735,000)</u>

# RIVER FOREST PUBLIC SCHOOLS DISTRICT 90

## COMBINED PROJECTED ENDING FUND BALANCES - OPERATING FUNDS FISCAL YEARS 2019 - 2022

<u>Fund</u>	Projected <u>2018/19</u>	Projected <u>2019/20</u>	Projected <u>2020/21</u>	Projected <u>2021/22</u>
Education	\$ 23,728,015	\$ 22,533,515	\$ 19,405,115	\$ 15,990,115
Operations and Maintenance	1,128,357	1,217,357	2,182,357	1,698,357
Transportation	593,251	396,251	575,251	597,251
Working Cash	<u>8,232,903</u>	<u>8,374,903</u>	<u>8,516,903</u>	<u>8,658,903</u>
Total Projected Ending Fund Balances, Operating Funds	<u>\$ 33,682,526</u>	<u>\$ 32,522,026</u>	<u>\$ 30,679,626</u>	<u>\$ 26,944,626</u>