

Consider approval of property, casualty, and liability insurance for the 2025-2026 school year

1. Background:

SWISD contracts with Frost Insurance to seek competitive quotes for property, casualty, and liability insurance from all interested parties. Frost received various proposals for Southwest ISD insurance coverage. District staff is recommending the purchase of property, casualty, and liability insurance from Frost at a cost of \$2,443,437.

Additionally, district staff is recommending to purchase an additional Violent Event Coverage policy for \$5,668. Total coverage is \$2,449,105 and represents a savings from the previous year's policy.

Description of Coverage	Expiring Premium	Renewal Premium
Property	\$2,035,980	\$1,765,827
General Liability	\$55,859	\$64,567
Automobile	\$470,208	\$537,119
Crime	\$1,000	\$1000
Educators Legal Liability	\$46,349	\$47,070
Equipment Breakdown	\$12,718	\$12,830
Cyber	\$15,030	\$15,024
Violent Event Coverage	\$0	\$5,668
Total Cost	\$2,637,144	\$2,449,105

2. Process:

Competitive quotes were sought from various insurance carriers.

3. Fiscal Impact:

The cost of property, casualty, and liability Insurance is \$2,447,850 paid using local budgeted funds.

4. Recommendation:

That the board approve the purchase of property, casualty, and liability insurance through Frost Insurance for a cost of \$2,447,850 for 2025-2026 fiscal year.

5. Required:

Board action.