

SODA SPRINGS JT. SCHOOL DISTRICT #150

**250 East 2nd South
Soda Springs ID 83276**

**Jim Stoor- Chairman
Molly Stein, Ed. D. – Superintendent**

**Kim John- Treasurer
Jonathan Balls – Clerk**

Phone (208) 547-3371 Fax (208) 547-4878

18 May 2015

To: Board of Trustees

Re: Financial Audit Vendor

Dear Trustees,

The School District's contract with our current financial audit vendor is complete. This prompted looking at other financial audit vendors that could complete our financial audit and financial reports. There are two vendors that are approved by the State Department of Education that were looked at. Below is a list of their differences:

Rudd & Company, Idaho Falls ID - current district financial auditor for at least the past 9 years
- cost of \$7750 year one, \$8100 year two, and \$8500 year three
- audits 5 school districts (Fremont, Sugar Salem, Butte County, Teton, West Jeff.)
- large CPA firm with several offices

Quest CPAs, Payette ID - cost of \$5500 year one, \$5700 year two, and \$5900 year three
- audits 45 school districts (A.F., Snake River, Malad, Preston, Bear Lake, West Side)
- small CPA firm with one office

Despite our history with Rudd & Company, with the cost savings and the lengthy list of schools they are currently auditing, my recommendation to you is to sign a three year contract with Quest CPAs.