



Board Action Required

No Action Required

Date: October 15, 2013

To: CISD Board of Trustees

From: Kelly Penny

CC: Dr. Jeff Turner, Sid Grant

RE: Consider adjusting committed Operating Fund Balance for Special Ed Residential Set-aside and Proportionate Share under Governmental Accounting Standards Board (GASB) Statement No. 54 for fiscal year ended 2012-2013.

In order to maintain compliance with Texas Administrative Code, Title 19, Part II, Chapter 89, Subchapter AA, and D (amount of set aside for Special Education Residential Placement and Proportionate Share for Parentally-placed Private School Children with Disabilities), the committed Operating Fund Balance needs to be adjusted for formula changes.

Based upon prior Board action, \$250,000 is currently committed in Operating Fund Balance for Special Education needs. The amounts below reflect changes in Idea B – Formula Funds (federal funds) and special education student populations. The following are the recommended amounts for the fiscal year just completed, 2012-2013:

Potential Residential Set-aside: \$295,690

Potential Proportionate Share: \$34,663

Recommendation: That the Coppell ISD Board of Trustees approves the resolution to adjust the commitment for the above purposes to a total amount of \$330,353 in Operating Fund fund balance for 2012-2013.