

2017 Budget Levy Worksheet

Counties	Projected 2014 EAV	Actual 2014 EAV	Projected 2015 EAV	Actual 2015 EAV	Projected 2016 EAV	Actual 2016 EAV	Projected 2017 EAV							
Christian	\$68,918,091	\$68,080,872	\$68,263,076	\$71,389,178	\$75,202,607	\$73,878,592	\$77,906,663							
Shelby	\$28,965,453	\$28,158,302	\$29,275,383	\$29,383,155	\$31,228,295	\$31,270,160	\$33,239,347							
Montgomery	\$2,015,232	\$2,013,380	\$2,087,744	\$2,051,768	\$2,208,478	\$2,211,962	\$2,461,988							
Total	\$99,898,776	\$98,252,554	\$99,626,203	\$102,824,101	\$108,639,380	\$107,360,714	\$113,607,998	\$98,874,372						
% Inc./Dec.		2.24%		4.65%		5.66%	4.41%							
					Est. 2016 EAV		Est. 2017 EAV							
					\$108,639,000		\$113,607,998							

Fund/Name	Legal Limit	2014 Ext.	Projected 2014 Rate	2015 Ext.	Projected 2015 Rate	Recommended 2015 Levy	Diff. 2015 Recommend & Actual Ext.	Recommended 2016 Levy	Projected 2016 Rate	2016 Ext.	Diff. 16 Recommend ed & Actual Ext.	Recommended 2017 Levy	Projected 2017 Rate	Diff. 17 Recommend ed & 16 Ext.
Education	2.55	\$2,505,441	2.5500	\$2,558,956	2.55000	\$2,550,000	-\$8,956	\$2,770,295	2.5500	\$ 2,737,698.25	\$32,597	\$2,897,004	2.5500	\$159,306
Building	0.5	\$491,263	0.5000	\$501,759	0.50000	\$500,000	-\$1,759	\$543,195	0.5000	\$ 536,803.58	\$6,391	\$568,040	0.5000	\$31,236
IMRF	As Needed	\$224,866	0.2250	\$225,797	0.22500	\$225,000	-\$797	\$147,088	0.1354	\$ 147,078.17	\$10	\$180,222	0.1586	\$33,144
Transportation	0.2	\$196,505	0.2000	\$200,706	0.20000	\$200,000	-\$706	\$217,278	0.2000	\$ 214,721.43	\$2,557	\$227,216	0.2000	\$12,495
Working Cash	0.05	\$49,126	0.0500	\$50,179	0.05000	\$50,000	-\$179	\$54,320	0.0500	\$ 53,680.36	\$640	\$56,804	0.0500	\$3,124
Life Safety	0.05	\$49,126	0.0500	\$50,179	0.05000	\$50,000	-\$179	\$54,320	0.0500	\$ 53,680.36	\$640	\$56,804	0.0500	\$3,124
Special Ed.	0.04	\$39,301	0.0400	\$40,147	0.04000	\$40,000	-\$147	\$43,456	0.0400	\$ 42,944.29	\$512	\$45,443	0.0400	\$2,499
Tort	As Needed	\$509,687	0.5100	\$622,183	0.62000	\$620,000	-\$2,183	\$650,000	0.5983	\$ 649,934.42	\$66	\$666,250	0.5892	\$16,316
Social Security	As Needed	\$224,866	0.2250	\$225,797	0.22500	\$225,000	-\$797	\$169,880	0.1564	\$ 169,867.50	\$13	\$208,167	0.1832	\$38,300
Lease	0.05	\$49,126	0.0500	\$50,179	0.05000	\$50,000	-\$179	\$54,320	0.0500	\$ 53,680.36	\$640	\$56,804	0.0500	\$3,124
Prior Yr Adj.		\$123								\$ (10,593.08)				
Subtotal		\$4,339,431	4.4000	\$4,525,882	4.51000	\$4,510,000	-\$15,882	\$4,704,152	4.3301	\$ 4,649,495.64	\$44,063	\$4,962,754	4.3711	\$313,259
Debt Service	As Needed	\$601,671	0.7020	\$604,526	0.69430	\$602,882	-\$1,644	\$607,010	0.6395	\$ 606,689.52	\$320	\$633,047	0.6120	\$26,357
Totals:		\$4,941,102	5.1020	\$5,130,408	5.2043	\$5,112,882	-\$17,526	\$5,311,162	4.9696	\$ 5,256,185.16	\$44,384	\$5,595,801	4.9832	\$339,616
				TH Resident Rate:	4.5100			TH Resident Rate:	4.3301			TH Resident Rate:	4.5604	

2016 Extensions:				Truth in Taxation Amount:				Estimated TIF Increment Loss:						
Christian	\$3,206,841			\$4,649,496	X		105%	\$4,881,970						
Shelby	\$1,352,922								2010	\$56,896	\$14,224	\$14,907		
Montgomery	\$89,733								2011	\$45,693	\$11,423	\$11,755		
Subtotal:	\$4,649,496			\$4,881,970	Minus	\$4,649,496	\$232,475		2012	\$49,755	\$11,713	\$12,613		
Bonds	\$606,690								2013	\$54,986	\$12,438	\$13,939		
Total	\$5,256,185			Total Increase:		\$232,475	% Increase:	5.00%	2014	\$57,639	\$14,410	\$14,611		
				Actual Increase:		\$313,259	% Increase:	6.74%	2015	\$85,467	\$21,367	\$21,666		
									2016	\$88,780	\$22,195	\$22,506		
									2017	\$88,780	\$22,195	\$22,506		
									Totals:	\$527,996	\$129,964	\$134,502		

**Note: Christian County could not provide us with an estimate of 2016 TIF taxes, on 11/17/17 they advised us to use the 2016 TIF figures above.

Data From 2016 District Extension Summaries (June 2017)				
Fund/Name	Christian	Shelby	Montgomery	Total
Education	\$ 1,883,904.07	\$ 797,389.15	\$ 56,405.03	\$ 2,737,698.25
School Bonds	\$ -	\$ -	\$ -	\$ -
Building	\$ 369,392.96	\$ 156,350.81	\$ 11,059.81	\$ 536,803.58
Retirement	\$ 101,221.06	\$ 42,827.61	\$ 3,029.50	\$ 147,078.17
Transportation	\$ 147,757.18	\$ 62,540.33	\$ 4,423.92	\$ 214,721.43
Working Cash	\$ 36,939.30	\$ 15,635.08	\$ 1,105.98	\$ 53,680.36
Fire & Safety	\$ 36,939.30	\$ 15,635.08	\$ 1,105.98	\$ 53,680.36
Spec Ed	\$ 29,551.44	\$ 12,508.07	\$ 884.78	\$ 42,944.29
Insurance	\$ 447,290.55	\$ 189,256.41	\$ 13,387.46	\$ 649,934.42
Social Sec.	\$ 116,905.48	\$ 49,463.14	\$ 3,498.88	\$ 169,867.50
Lease	\$ 36,939.30	\$ 15,635.08	\$ 1,105.98	\$ 53,680.36
Subtotal	\$ 3,206,840.64	\$ 1,357,240.76	\$ 96,007.32	\$ 4,660,088.72
Prior Year Adj	\$ -	\$ (4,318.41)	\$ (6,274.67)	\$ (10,593.08)
Total	\$ 3,206,840.64	\$ 1,352,922.35	\$ 89,732.65	\$ 4,649,495.64
Fund/Name	Christian	Shelby	Montgomery	Total
Gen Obli Bond	\$ 479,072.92	\$ 113,278.66	\$ 14,337.94	\$ 606,689.52

Fund 50

	FY 17 Budget	FY 18 Estimate	FY 19 Estimate
Beginning Balance	\$392,601	\$402,060	\$255,639
Revenue:			
IMRF Tax Levy	\$225,797	\$147,088	\$180,222
FICA/Medicare Tax Levy	\$225,797	\$169,880	\$208,167
Mobile Home Privilege Tax	\$900	\$900	\$900
Corporate Personal Property Tax	\$13,161	\$13,161	\$13,161
Interest Income	\$2,750	\$2,750	\$2,750
Private Soccer Contribution	\$300	\$300	\$300
Grant revenue - Fund 50 adj.	\$4,497	\$4,500	\$4,500
Total estimated revenue	\$473,202	\$338,579	\$410,000
Expenses:			
Social Security/Medicare	\$248,555	\$260,000	\$260,000
IMRF	\$215,188	\$225,000	\$225,000
Total estimated expenses	\$463,743	\$485,000	\$485,000
Net Increase (Decrease)	\$9,459	(\$146,421)	(\$75,000)
Estimated Ending Balance	\$402,060	\$255,639	\$180,639