



**FOREST LAKE AREA SCHOOLS
FOREST LAKE, MN 55025**

November 14, 2019

AGENDA ITEM: 9.2

TOPIC: FIRST GENERAL FUND BUDGET ADJUSTMENT

BACKGROUND: Each month the revenue and expenditure budgets are reviewed and compared to the prior year's budget for trend analysis and program review. The proposed budget adjustments result from a detailed review of expenditure patterns.

PROCESS: The Finance Committee has reviewed and discussed the general fund revenue and expenditures. The proposed adjustments will result in a small reduction to the general fund anticipated fund balance.

RECOMMENDATION: Administration recommends the School Board approve the attached first budget adjustment to the 2019-2020 General Fund expenditure budget.