

Collin College
Statement of Net Position
February 29

	2020	2019
Assets		
Current assets		
Cash and cash equivalents	\$ 357,434,750	\$ 266,361,995
Short term investments	50,863,825	278,087,213
Accounts receivable (net of allowance for bad debt)	5,429,638	4,793,409
Tax receivable (net of allowance for bad debt)	879,437	3,602,813
Inventories	4,166	5,019
Prepaid expenses	354,619	380,446
Total current assets	414,966,436	553,230,895
Noncurrent assets		
Long term investments	-	4,971,636
Capital assets, net		
Not subject to depreciation	303,361,590	101,020,554
Subject to depreciation	272,272,078	279,188,491
Total noncurrent assets	575,633,667	385,180,681
Total assets	\$ 990,600,103	\$ 938,411,575
Deferred outflows related to pensions	\$ 17,383,822	\$ 7,977,836
Deferred outflows related to OPEB	\$ 44,757,743	\$ 977,187
Liabilities		
Current liabilities		
Accounts payable	\$ 17,541,445	\$ 2,330,619
Accrued liabilities	416,780	426,547
Funds held for others	125,768	493,676
Unearned revenue	1,702,912	5,982,976
Accrued compensable absences payable	127,152	119,639
Bonds payable - current portion	10,520,000	6,970,000
OPEB liability - current portion	963,647	158,917
Total current liabilities	31,397,704	16,482,374
Noncurrent liabilities		
Accrued compensable absences payable	1,157,375	1,096,283
Pension liability	35,204,032	19,684,288
OPEB liability	64,546,843	31,160,303
Bonds payable	245,967,832	257,418,553
Total noncurrent liabilities	346,876,083	309,359,427
Total liabilities	\$ 378,273,786	\$ 325,841,802
Deferred inflows related to pensions	\$ 3,335,757	\$ 7,845,059
Deferred inflows related to OPEB	\$ 25,356,761	\$ 6,924,831
Net position		
Net investment in capital assets	\$ 335,258,395	\$ 303,516,432
Restricted for:		
Expendable		
Student aid/non-governmental grants and contracts	1,353,925	1,564,261
Reserve debt service	14,793,439	9,064,834
Unrestricted	294,369,604	292,609,380
Total net position	\$ 645,775,364	\$ 606,754,907